

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 09/17/2012**

**Collection Period 08/01/2012 - 08/31/2012**

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

# I. Deal Parameters

A	Student Loan Portfolio Characteristics		07/22/2010	07/31/2012	08/31/2012
	Principal Balance		\$ 2,542,748,921.21	\$ 2,388,084,499.86	\$ 2,375,592,527.87
	Interest to be Capitalized Balance		123,119,639.99	35,929,500.28	35,444,557.25
	Pool Balance		\$ 2,665,868,561.20	\$ 2,424,014,000.14	\$ 2,411,037,085.12
	Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
	<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 2,430,748,917.14</b>	<b>\$ 2,417,772,002.12</b>
	Weighted Average Coupon (WAC)		5.13%	5.11%	5.10%
	Weighted Average Remaining Term		192.29	181.73	181.49
	Number of Loans		217,681	199,065	198,228
	Number of Borrowers		174,167	158,975	158,290
	Pool Factor			0.909277387	0.904409587
	Since Issued Constant Prepayment Rate			1.30%	1.32%
B	Debt Securities	Cusip/Isin	08/15/2012	09/17/2012	
	A1	78445QAA9	\$177,746,102.68	\$166,391,132.53	
	A2	78445QAB7	\$209,383,000.00	\$209,383,000.00	
	A3	78445QAC5	\$300,000,000.00	\$300,000,000.00	
	A4	78445QAD3	\$335,000,000.00	\$335,000,000.00	
	A5	78445QAE1	\$406,059,000.00	\$406,059,000.00	
C	Account Balances		08/15/2012	09/17/2012	
	Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00	
D	Asset / Liability		08/15/2012	09/17/2012	
	Parity Ratio		170.20%	170.65%	
	Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00	
	Specified Overcollateralization Amount		\$1,045,222,034.37	\$1,039,641,960.91	
	Actual Overcollateralization Amount		\$1,002,560,814.46	\$1,000,938,869.59	

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	10,133,561.84
	Consolidation Activity Principal	298,958.16
	Seller Principal Reimbursement	25,134.95
	Servicer Principal Reimbursement	28.71
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 10,457,683.66</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	7,344,749.35
	Consolidation Activity Interest	1,601.88
	Seller Interest Reimbursement	200.81
	Servicer Interest Reimbursement	0.03
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 7,346,552.07</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 349,577.35</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 2,322.97</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 313,546.80</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ 74,707.91</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 18,544,390.76</b>
<b>Q</b>	<b>Non-Cash Principal Activity During Collection Period</b>	<b>\$(2,034,288.33)</b>
<b>R</b>	<b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b>	<b>\$ 0.00</b>
<b>S</b>	<b>Aggregate Loan Substitutions</b>	<b>\$ 0.00</b>

**III. 2010-C Portfolio Characteristics**

		08/31/2012				07/31/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.68%	5,621	\$50,896,523.17	2.142%	5.67%	5,896	\$53,573,262.98	2.243%
	GRACE	5.29%	4,122	\$43,083,241.76	1.814%	5.29%	3,963	\$41,561,093.69	1.740%
	DEFERMENT	5.69%	19,739	\$240,956,920.81	10.143%	5.66%	20,217	\$246,359,900.44	10.316%
REPAYMENT:	CURRENT	4.87%	153,998	\$1,830,936,841.43	77.073%	4.88%	153,732	\$1,829,007,986.88	76.589%
	31-60 DAYS DELINQUENT	6.01%	3,012	\$39,327,174.00	1.655%	6.04%	4,058	\$54,133,827.79	2.267%
	61-90 DAYS DELINQUENT	6.26%	2,553	\$34,675,692.32	1.460%	6.17%	1,781	\$24,909,740.60	1.043%
	91-120 DAYS DELINQUENT	6.34%	1,942	\$28,163,468.04	1.186%	6.48%	1,837	\$25,271,593.57	1.058%
	121-150 DAYS DELINQUENT	6.77%	1,461	\$19,857,580.40	0.836%	6.80%	1,357	\$18,675,328.14	0.782%
	151-180 DAYS DELINQUENT	6.75%	1,043	\$14,947,149.39	0.629%	6.64%	1,054	\$14,626,261.05	0.612%
	> 180 DAYS DELINQUENT	6.75%	995	\$14,078,817.59	0.593%	6.77%	953	\$13,653,520.86	0.572%
	FORBEARANCE	5.78%	3,742	\$58,669,118.96	2.470%	5.84%	4,217	\$66,311,983.86	2.777%
<b>TOTAL</b>			<b>198,228</b>	<b>\$2,375,592,527.87</b>	<b>100.00%</b>		<b>199,065</b>	<b>\$2,388,084,499.86</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

### III. 2010-C Portfolio Characteristics (cont'd)

	<u>8/31/2012</u>	<u>7/31/2012</u>
Pool Balance	\$2,411,037,085.12	\$2,424,014,000.14
Total # Loans	198,228	199,065
Total # Borrowers	158,290	158,975
Weighted Average Coupon	5.10%	5.11%
Weighted Average Remaining Term	181.49	181.73
Percent of Pool - Cosigned	62%	62%
Percent of Pool - Non Cosigned	38%	38%
Borrower Interest Accrued for Period	\$10,282,276.36	\$10,358,245.83
Outstanding Borrower Interest Accrued	\$45,138,805.03	\$45,544,563.66
Gross Principal Realized Loss - Periodic	\$5,138,254.75	\$5,884,617.52
Gross Principal Realized Loss - Cumulative	\$107,844,610.52	\$102,706,355.77
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$349,577.35	\$259,777.12
Recoveries on Realized Losses - Cumulative	\$3,894,851.34	\$3,545,273.99
Net Losses - Periodic	\$4,788,677.40	\$5,624,840.40
Net Losses - Cumulative	\$103,949,759.18	\$99,161,081.78
Cumulative Gross Defaults	\$107,844,610.52	\$102,706,355.77
Change in Gross Defaults	\$5,138,254.75	\$5,884,617.52
Non-Cash Principal Activity - Capitalized Interest	\$3,075,504.93	\$3,853,390.70
Since Issued Constant Prepayment Rate (CPR)	1.32%	1.30%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.29%	183,082	\$ 1,991,251,780.54	83.821%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	5.06%	4,016	\$ 60,446,590.42	2.544%
- Med Loans	4.98%	2,003	\$ 32,793,883.33	1.380%
- MBA Loans	3.76%	2,030	\$ 34,016,079.34	1.432%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.88%	7,097	\$ 257,084,194.24	10.822%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.10%</b>	<b>198,228</b>	<b>\$ 2,375,592,527.87</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$37,543,905.96	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$2,205,244,557.60	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$63,543,122.96	
Prime Indexed Loans -- Annual Reset			\$95,413,247.03	
T-Bill Indexed Loans			\$5,971,019.68	
Fixed Rate Loans			\$3,123,631.08	
LIBOR Indexed Loans			\$197,600.81	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance	\$ 6,734,917.00
Actual Reserve Account Balance	\$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	08/15/2012	\$ 1,428,188,102.68
	ii	Asset Balance	08/31/2012	\$ 2,417,772,002.12
	iii	Specified Overcollateralization Amount		\$ 1,039,641,960.91
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 50,058,061.47</b>

VI. 2010-C Waterfall for Distributions

		<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>			\$ 18,544,390.76
A	Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,451,253.13	\$ 17,093,137.63
B	Administration Fee plus any Unpaid	\$ 6,667.00	\$ 17,086,470.63
C	Gross Swap Payment due	\$ 604,833.76	\$ 16,481,636.87
D	i. Class A Noteholders Interest Distribution Amount	\$ 5,126,666.72	\$ 11,354,970.15
	ii. Swap Termination Fees	\$ 0.00	\$ 11,354,970.15
E	Principal Distribution Amount	\$ 11,354,970.15	\$ 0.00
F	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ -
G	Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
H	Carryover Servicing Fees	\$ 0.00	\$ 0.00
I	Additional Swap Termination Payments	\$ 0.00	\$ 0.00
J	Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 0.00
K	Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

# VII. 2010-C Distributions

## Distribution Amounts

	A1	A2	A3
Cusip/Isin	78445QAA9	78445QAB7	78445QAC5
Beginning Balance	\$177,746,102.68	\$209,383,000.00	\$300,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	1.65%	2.65%	3.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2012	8/15/2012	8/15/2012
Accrual Period End	9/17/2012	9/17/2012	9/17/2012
Daycount Fraction	0.09166667	0.09166667	0.09166667
Interest Rate*	1.88950%	2.88950%	3.73950%
Accrued Interest Factor	0.001732042	0.002648708	0.003427875
Current Interest Due	\$307,863.66	\$554,594.50	\$1,028,362.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$307,863.66	\$554,594.50	\$1,028,362.50
Interest Paid	\$307,863.66	\$554,594.50	\$1,028,362.50
Interest Shortfall	\$-	\$-	\$-
Principal Paid	\$11,354,970.15	\$-	\$-
Ending Principal Balance	\$166,391,132.53	\$209,383,000.00	\$300,000,000.00
Paydown Factor	0.025177317	0.000000000	0.000000000
Ending Balance Factor	0.368938210	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

## Distribution Amounts

	A4	A5
Cusip/Isin	78445QAD3	78445QAE1
Beginning Balance	\$335,000,000.00	\$406,059,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	4.25%	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2012	8/15/2012
Accrual Period End	9/17/2012	9/17/2012
Daycount Fraction	0.09166667	0.09166667
Interest Rate*	4.48950%	4.98950%
Accrued Interest Factor	0.004115375	0.004573708
Current Interest Due	\$1,378,650.63	\$1,857,195.43
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$1,378,650.63	\$1,857,195.43
Interest Paid	\$1,378,650.63	\$1,857,195.43
Interest Shortfall	\$-	\$-
Principal Paid	\$-	\$-
Ending Principal Balance	\$335,000,000.00	\$406,059,000.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

**SLM Student Loan Trust Pays:**

	ROYAL BANK OF SCOTLAND
i. Notional Swap Amount (USD)	\$1,428,188,102.68
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$604,833.76
iv. Days in Period 08/15/2012-09/15/2012	31

**Counterparty Pays:**

	ROYAL BANK OF SCOTLAND
i. Notional Swap Amount (USD)	\$1,428,188,102.68
ii. Pay Rate (LIBOR)	0.23950%
iii. Gross Swap Interest Payment Due Trust (USD)	\$313,546.80
iv. Days in Period 08/15/2012-09/17/2012	33