

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 09/15/2011**

**Collection Period 08/01/2011 - 08/31/2011**

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		07/22/2010	07/31/2011	08/31/2011
Principal Balance		\$ 2,542,748,921.21	\$ 2,498,001,368.06	\$ 2,486,401,672.94
Interest to be Capitalized Balance		123,119,639.99	64,008,914.51	63,429,659.24
Pool Balance		\$ 2,665,868,561.20	\$ 2,562,010,282.57	\$ 2,549,831,332.18
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 2,568,745,199.57</b>	<b>\$ 2,556,566,249.18</b>
Weighted Average Coupon (WAC)		5.13%	5.15%	5.14%
Weighted Average Remaining Term		192.29	187.27	186.55
Number of Loans		217,681	209,223	208,379
Number of Borrowers		174,167	167,141	166,453
Pool Factor			0.961041486	0.956473012
Since Issued Constant Prepayment Rate			1.26%	1.31%

  

B Debt Securities		Cusip/Isin	08/15/2011	09/15/2011
A1		78445QAA9	\$307,092,216.63	\$296,300,822.78
A2		78445QAB7	\$209,383,000.00	\$209,383,000.00
A3		78445QAC5	\$300,000,000.00	\$300,000,000.00
A4		78445QAD3	\$335,000,000.00	\$335,000,000.00
A5		78445QAE1	\$406,059,000.00	\$406,059,000.00

  

C Account Balances		08/15/2011	09/15/2011
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

  

D Asset / Liability		08/15/2011	09/15/2011
Parity Ratio		164.92%	165.29%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$1,104,560,435.82	\$1,099,323,487.15
Actual Overcollateralization Amount		\$1,011,210,982.94	\$1,009,823,426.40

II. 2010-C Trust Activity 08/01/2011 through 08/31/2011

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,882,459.31
	Consolidation Activity Principal	267,929.10
	Seller Principal Reimbursement	9,157.73
	Servicer Principal Reimbursement	11.87
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	15,100.46
	<b>Total Principal Receipts</b>	<b>\$ 10,174,658.47</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	7,175,081.03
	Consolidation Activity Interest	1,443.54
	Seller Interest Reimbursement	520.12
	Servicer Interest Reimbursement	0.02
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	7.75
	<b>Total Interest Receipts</b>	<b>\$ 7,177,052.46</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 160,308.01</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 1,017.84</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 277,925.54</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ 134,552.16</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 17,925,514.48</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$(1,425,036.65)
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 15,108.21
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		08/31/2011				07/31/2011			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.65%	12,191	\$109,198,886.55	4.392%	5.64%	12,664	\$113,208,536.82	4.532%
	GRACE	5.30%	8,817	\$91,884,832.90	3.695%	5.31%	8,706	\$91,044,406.26	3.645%
	DEFERMENT	5.65%	22,009	\$261,598,492.84	10.521%	5.63%	22,483	\$267,729,338.39	10.718%
REPAYMENT:	CURRENT	4.90%	150,510	\$1,812,187,539.68	72.884%	4.90%	150,128	\$1,809,273,736.66	72.429%
	31-60 DAYS DELINQUENT	6.11%	3,121	\$41,069,364.73	1.652%	6.07%	3,860	\$49,751,328.83	1.992%
	61-90 DAYS DELINQUENT	6.38%	2,186	\$28,783,113.03	1.158%	6.31%	1,471	\$18,914,642.73	0.757%
	91-120 DAYS DELINQUENT	6.57%	1,516	\$19,425,829.21	0.781%	6.55%	1,400	\$17,891,727.52	0.716%
	121-150 DAYS DELINQUENT	6.58%	1,120	\$14,835,684.43	0.597%	6.74%	1,129	\$14,627,144.69	0.586%
	151-180 DAYS DELINQUENT	6.84%	884	\$11,652,360.20	0.469%	6.55%	919	\$11,976,214.23	0.479%
	> 180 DAYS DELINQUENT	6.49%	720	\$9,135,583.08	0.367%	6.67%	628	\$8,186,876.77	0.328%
	FORBEARANCE	5.83%	5,305	\$86,629,986.29	3.484%	5.91%	5,835	\$95,397,415.16	3.819%
<b>TOTAL</b>			<b>208,379</b>	<b>\$2,486,401,672.94</b>	<b>100.00%</b>		<b>209,223</b>	<b>\$2,498,001,368.06</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>8/31/2011</u>	<u>7/31/2011</u>
Pool Balance	\$2,549,831,332.18	\$2,562,010,282.57
Total # Loans	208,379	209,223
Total # Borrowers	166,453	167,141
Weighted Average Coupon	5.14%	5.15%
Weighted Average Remaining Term	186.55	187.27
Percent of Pool - Cosigned	62%	62%
Percent of Pool - Non Cosigned	38%	38%
Borrower Interest Accrued for Period	\$10,826,398.58	\$10,883,317.13
Outstanding Borrower Interest Accrued	\$72,533,810.93	\$73,143,404.58
Gross Principal Realized Loss - Periodic	\$5,496,931.18	\$6,177,020.87
Gross Principal Realized Loss - Cumulative	\$50,522,341.64	\$45,025,410.46
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$160,308.01	\$108,983.80
Recoveries on Realized Losses - Cumulative	\$1,011,240.70	\$850,932.69
Net Losses - Periodic	\$5,336,623.17	\$6,068,037.07
Net Losses - Cumulative	\$49,511,100.94	\$44,174,477.77
Cumulative Gross Defaults	\$50,522,341.64	\$45,025,410.46
Change in Gross Defaults	\$5,496,931.18	\$6,177,020.87
Since Issued Constant Prepayment Rate (CPR)	1.31%	1.26%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.34%	192,670	\$ 2,079,610,547.75	83.639%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	5.07%	4,184	\$ 64,293,358.18	2.586%
- Med Loans	4.77%	2,080	\$ 32,921,551.14	1.324%
- MBA Loans	3.77%	2,142	\$ 37,699,733.59	1.516%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.88%	7,303	\$ 271,876,482.28	10.935%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.14%</b>	<b>208,379</b>	<b>\$ 2,486,401,672.94</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$40,385,554.63	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$2,328,949,325.35	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$68,065,248.34	
Prime Indexed Loans -- Annual Reset			\$101,662,184.90	
T-Bill Indexed Loans			\$6,594,337.61	
Fixed Rate Loans			\$4,174,681.35	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance		\$ 6,734,917.00
Actual Reserve Account Balance		\$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	08/15/2011	\$ 1,557,534,216.63
	ii	Asset Balance	08/31/2011	\$ 2,556,566,249.18
	iii	Specified Overcollateralization Amount		\$ 1,099,323,487.15
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 100,291,454.60</b>

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 17,925,514.48
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,482,914.50	\$ 16,442,599.98
B Administration Fee plus any Unpaid	\$ 6,667.00	\$ 16,435,932.98
C Gross Swap Payment due	\$ 661,418.64	\$ 15,774,514.34
D i. Class A Noteholders Interest Distribution Amount	\$ 4,983,120.49	\$ 10,791,393.85
ii. Swap Termination Fees	\$ 0.00	\$ 10,791,393.85
E Principal Distribution Amount	\$ 10,791,393.85	\$ 0.00
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ -
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
H Carryover Servicing Fees	\$ 0.00	\$ 0.00
I Additional Swap Termination Payments	\$ 0.00	\$ 0.00
J Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



VII. 2010-C Distributions

Distribution Amounts

	A1	A2	A3
Cusip/Isin	78445QAA9	78445QAB7	78445QAC5
Beginning Balance	\$307,092,216.63	\$209,383,000.00	\$300,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	1.65%	2.65%	3.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2011	8/15/2011	8/15/2011
Accrual Period End	9/15/2011	9/15/2011	9/15/2011
Daycount Fraction	0.08611111	0.08611111	0.08611111
Interest Rate*	1.85722%	2.85722%	3.70722%
Accrued Interest Factor	0.001599273	0.002460384	0.003192328
Current Interest Due	\$491,124.22	\$515,162.56	\$957,698.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$491,124.22	\$515,162.56	\$957,698.50
Interest Paid	\$491,124.22	\$515,162.56	\$957,698.50
Interest Shortfall	\$-	\$-	\$-
Principal Paid	\$10,791,393.85	\$-	\$-
Ending Principal Balance	\$296,300,822.78	\$209,383,000.00	\$300,000,000.00
Paydown Factor	0.023927703	0.000000000	0.000000000
Ending Balance Factor	0.656986303	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

## Distribution Amounts

	A4	A5
Cusip/Isin	78445QAD3	78445QAE1
Beginning Balance	\$335,000,000.00	\$406,059,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	4.25%	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2011	8/15/2011
Accrual Period End	9/15/2011	9/15/2011
Daycount Fraction	0.08611111	0.08611111
Interest Rate*	4.45722%	4.95722%
Accrued Interest Factor	0.003838162	0.004268717
Current Interest Due	\$1,285,784.16	\$1,733,351.05
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$1,285,784.16	\$1,733,351.05
Interest Paid	\$1,285,784.16	\$1,733,351.05
Interest Shortfall	\$-	\$-
Principal Paid	\$-	\$-
Ending Principal Balance	\$335,000,000.00	\$406,059,000.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,557,534,216.63
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$661,418.64
iv. Days in Period 08/15/2011-09/15/2011	31

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,557,534,216.63
ii. Pay Rate (LIBOR)	0.20722%
iii. Gross Swap Interest Payment Due Trust (USD)	\$277,925.54
iv. Days in Period 08/15/2011-09/15/2011	31