

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 08/15/2014**

**Collection Period 07/01/2014 - 07/31/2014**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		07/22/2010	06/30/2014	07/31/2014
Principal Balance		\$ 2,542,748,921.21	\$ 2,089,774,503.08	\$ 2,078,067,987.91
Interest to be Capitalized Balance		123,119,639.99	15,523,950.76	13,629,982.16
Pool Balance		\$ 2,665,868,561.20	\$ 2,105,298,453.84	\$ 2,091,697,970.07
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 2,112,033,370.84</b>	<b>\$ 2,098,432,887.07</b>
Weighted Average Coupon (WAC)		5.13%	4.94%	4.93%
Weighted Average Remaining Term		192.29	178.30	178.28
Number of Loans		217,681	178,096	177,252
Number of Borrowers		174,167	142,138	141,469
Pool Factor			0.789723276	0.784621568
Since Issued Constant Prepayment Rate			1.57%	1.57%

  

B Debt Securities		Cusip/Isin	07/15/2014	08/15/2014
A2		78445QAB7	\$162,800,021.38	\$155,047,745.63
A3		78445QAC5	\$300,000,000.00	\$300,000,000.00
A4		78445QAD3	\$335,000,000.00	\$335,000,000.00
A5		78445QAE1	\$406,059,000.00	\$406,059,000.00

  

C Account Balances		07/15/2014	08/15/2014
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

  

D Asset / Liability		07/15/2014	08/15/2014
Parity Ratio		175.44%	175.44%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$908,174,349.46	\$902,326,141.44
Actual Overcollateralization Amount		\$908,174,349.46	\$902,326,141.44

II. 2010-C Trust Activity 07/01/2014 through 07/31/2014

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	12,192,916.79
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	(8,536.01)
	Servicer Principal Reimbursement	10,595.97
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	12,000.00
	<b>Total Principal Receipts</b>	<b>\$ 12,206,976.75</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	6,724,218.02
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	29,816.26
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	8,595.96
	<b>Total Interest Receipts</b>	<b>\$ 6,762,630.24</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 515,117.79</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 329.23</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 157,571.77</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 19,642,625.78</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$ 500,461.58
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 20,595.96
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		07/31/2014				06/30/2014			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.86%	1,605	\$14,493,294.77	0.697%	5.86%	1,691	\$15,358,819.53	0.735%
	GRACE	5.36%	915	\$10,007,178.62	0.482%	5.46%	1,099	\$11,465,757.00	0.549%
	DEFERMENT	5.68%	15,887	\$197,886,773.10	9.523%	5.67%	16,503	\$206,102,071.26	9.862%
REPAYMENT:	CURRENT	4.76%	148,446	\$1,710,290,475.94	82.302%	4.77%	148,859	\$1,717,925,502.46	82.206%
	31-60 DAYS DELINQUENT	5.63%	2,776	\$38,659,515.56	1.860%	5.66%	2,543	\$34,040,451.22	1.629%
	61-90 DAYS DELINQUENT	5.92%	1,492	\$19,670,929.21	0.947%	5.75%	1,394	\$19,410,512.17	0.929%
	91-120 DAYS DELINQUENT	6.27%	1,028	\$14,274,364.07	0.687%	6.21%	1,084	\$14,918,336.30	0.714%
	121-150 DAYS DELINQUENT	6.50%	674	\$9,264,022.51	0.446%	6.53%	765	\$10,650,813.38	0.510%
	151-180 DAYS DELINQUENT	6.63%	748	\$10,139,929.02	0.488%	6.47%	651	\$8,413,003.86	0.403%
	> 180 DAYS DELINQUENT	6.54%	439	\$6,053,650.39	0.291%	6.50%	442	\$6,458,304.55	0.309%
	FORBEARANCE	5.11%	3,242	\$47,327,854.72	2.277%	5.10%	3,065	\$45,030,931.35	2.155%
	<b>TOTAL</b>			<b>177,252</b>	<b>\$2,078,067,987.91</b>	<b>100.00%</b>		<b>178,096</b>	<b>\$2,089,774,503.08</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>7/31/2014</u>	<u>6/30/2014</u>
Pool Balance	\$2,091,697,970.07	\$2,105,298,453.84
Total # Loans	177,252	178,096
Total # Borrowers	141,469	142,138
Weighted Average Coupon	4.93%	4.94%
Weighted Average Remaining Term	178.28	178.30
Percent of Pool - Cosigned	63%	63%
Percent of Pool - Non Cosigned	37%	37%
Borrower Interest Accrued for Period	\$8,702,683.81	\$8,468,538.98
Outstanding Borrower Interest Accrued	\$23,832,244.84	\$25,465,633.89
Gross Principal Realized Loss - Periodic	\$2,855,784.59	\$2,919,233.68
Gross Principal Realized Loss - Cumulative	\$210,908,264.94	\$208,052,480.35
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$515,117.79	\$594,990.01
Recoveries on Realized Losses - Cumulative	\$13,572,571.69	\$13,057,453.90
Net Losses - Periodic	\$2,340,666.80	\$2,324,243.67
Net Losses - Cumulative	\$197,335,693.25	\$194,995,026.45
Cumulative Gross Defaults	\$210,908,264.94	\$208,052,480.35
Change in Gross Defaults	\$2,855,784.59	\$2,919,233.68
Non-Cash Principal Activity - Capitalized Interest	\$3,309,276.61	\$2,697,201.21
Since Issued Constant Prepayment Rate (CPR)	1.57%	1.57%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.09%	163,370	\$ 1,741,141,192.65	83.787%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	4.95%	3,581	\$ 51,423,010.77	2.475%
- Med Loans	5.03%	1,841	\$ 30,461,062.39	1.466%
- MBA Loans	3.76%	1,810	\$ 27,281,156.11	1.313%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.83%	6,650	\$ 227,761,565.99	10.960%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>4.93%</b>	<b>177,252</b>	<b>\$ 2,078,067,987.91</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$31,701,457.62	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$1,918,309,769.58	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$53,442,278.96	
Prime Indexed Loans -- Annual Reset			\$82,801,072.66	
T-Bill Indexed Loans			\$4,984,033.94	
Fixed Rate Loans			\$459,357.31	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance		\$ 6,734,917.00
Actual Reserve Account Balance		\$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	07/15/2014	\$ 1,203,859,021.38
	ii	Asset Balance	07/31/2014	\$ 2,098,432,887.07
	iii	Specified Overcollateralization Amount		\$ 902,326,141.44
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 7,752,275.75</b>

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 19,642,625.78
A Trustee Fees	\$ 0.00	\$ 19,642,625.78
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,333,361.32	\$ 18,309,264.46
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 18,302,597.46
D Gross Swap Payment due	\$ 511,227.80	\$ 17,791,369.66
E i. Class A Noteholders Interest Distribution Amount	\$ 4,320,140.09	\$ 13,471,229.57
ii. Swap Termination Fees	\$ 0.00	\$ 13,471,229.57
F Principal Distribution Amount	\$ 7,752,275.75	\$ 5,718,953.82
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 5,718,953.82
H Unpaid Expenses of the Trustees	\$ 0.00	\$ 5,718,953.82
I Carryover Servicing Fees	\$ 0.00	\$ 5,718,953.82
J Additional Swap Termination Payments	\$ 0.00	\$ 5,718,953.82
K Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 5,718,953.82
L Remaining Funds to the Excess Distribution Certificateholder	\$ 5,718,953.82	\$ 0.00



**VII. 2010-C Distributions**
**Distribution Amounts**

	A2	A3	A4
Cusip/Isin	78445QAB7	78445QAC5	78445QAD3
Beginning Balance	\$ 162,800,021.38	\$ 300,000,000.00	\$ 335,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	2.65%	3.50%	4.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2014	7/15/2014	7/15/2014
Accrual Period End	8/15/2014	8/15/2014	8/15/2014
Daycount Fraction	0.08611111	0.08611111	0.08611111
Interest Rate*	2.80200%	3.65200%	4.40200%
Accrued Interest Factor	0.002412833	0.003144778	0.003790611
Current Interest Due	\$ 392,809.32	\$ 943,433.33	\$ 1,269,854.72
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 392,809.32	\$ 943,433.33	\$ 1,269,854.72
Interest Paid	\$ 392,809.32	\$ 943,433.33	\$ 1,269,854.72
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$7,752,275.75	\$ -	\$ -
Ending Principal Balance	\$ 155,047,745.63	\$ 300,000,000.00	\$ 335,000,000.00
Paydown Factor	0.037024380	0.000000000	0.000000000
Ending Balance Factor	0.740498253	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VII. 2010-C Distributions****Distribution Amounts**

	<u>A5</u>
Cusip/Isin	78445QAE1
Beginning Balance	\$ 406,059,000.00
Index	LIBOR
Spread/Fixed Rate	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2014
Accrual Period End	8/15/2014
Daycount Fraction	0.08611111
Interest Rate*	4.90200%
Accrued Interest Factor	0.004221167
Current Interest Due	\$ 1,714,042.72
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 1,714,042.72
Interest Paid	\$ 1,714,042.72
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 406,059,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,203,859,021.38
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$511,227.80
iv. Days in Period 07/15/2014-08/15/2014	31

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,203,859,021.38
ii. Pay Rate (LIBOR)	0.15200%
iii. Gross Swap Interest Payment Due Trust (USD)	\$157,571.77
iv. Days in Period 07/15/2014-08/15/2014	31