

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 08/15/2012**

**Collection Period 07/01/2012 - 07/31/2012**

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		07/22/2010	06/30/2012	07/31/2012
Principal Balance		\$ 2,542,748,921.21	\$ 2,400,552,714.38	\$ 2,388,084,499.86
Interest to be Capitalized Balance		123,119,639.99	37,256,800.47	35,929,500.28
Pool Balance		\$ 2,665,868,561.20	\$ 2,437,809,514.85	\$ 2,424,014,000.14
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 2,444,544,431.85</b>	<b>\$ 2,430,748,917.14</b>
Weighted Average Coupon (WAC)		5.13%	5.12%	5.11%
Weighted Average Remaining Term		192.29	182.17	181.73
Number of Loans		217,681	199,952	199,065
Number of Borrowers		174,167	159,693	158,975
Pool Factor			0.914452254	0.909277387
Since Issued Constant Prepayment Rate			1.27%	1.30%

  

B Debt Securities		07/16/2012	08/15/2012
A1	78445QAA9	\$189,439,482.92	\$177,746,102.68
A2	78445QAB7	\$209,383,000.00	\$209,383,000.00
A3	78445QAC5	\$300,000,000.00	\$300,000,000.00
A4	78445QAD3	\$335,000,000.00	\$335,000,000.00
A5	78445QAE1	\$406,059,000.00	\$406,059,000.00

  

C Account Balances		07/16/2012	08/15/2012
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

  

D Asset / Liability		07/16/2012	08/15/2012
Parity Ratio		169.77%	170.20%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$1,051,154,105.70	\$1,045,222,034.37
Actual Overcollateralization Amount		\$1,004,662,948.93	\$1,002,560,814.46

II. 2010-C Trust Activity 07/01/2012 through 07/31/2012

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	10,296,431.00
	Consolidation Activity Principal	176,410.96
	Seller Principal Reimbursement	4,267.93
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	11,747.31
	<b>Total Principal Receipts</b>	<b>\$ 10,488,857.20</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	7,328,076.91
	Consolidation Activity Interest	869.88
	Seller Interest Reimbursement	4,221.28
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	246.04
	<b>Total Interest Receipts</b>	<b>\$ 7,333,414.11</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 259,777.12</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 2,795.16</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 298,475.43</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ 71,860.02</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 18,455,179.04</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$(1,979,357.32)
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 11,993.35
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		07/31/2012				06/30/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.67%	5,896	\$53,573,262.98	2.243%	5.68%	6,206	\$56,226,411.93	2.342%
	GRACE	5.29%	3,963	\$41,561,093.69	1.740%	5.26%	3,839	\$40,425,636.44	1.684%
	DEFERMENT	5.66%	20,217	\$246,359,900.44	10.316%	5.65%	20,275	\$248,624,083.81	10.357%
REPAYMENT:	CURRENT	4.88%	153,732	\$1,829,007,986.88	76.589%	4.89%	154,576	\$1,837,657,853.73	76.551%
	31-60 DAYS DELINQUENT	6.04%	4,058	\$54,133,827.79	2.267%	6.12%	3,918	\$53,078,817.21	2.211%
	61-90 DAYS DELINQUENT	6.17%	1,781	\$24,909,740.60	1.043%	6.37%	2,254	\$29,741,695.30	1.239%
	91-120 DAYS DELINQUENT	6.48%	1,837	\$25,271,593.57	1.058%	6.39%	1,127	\$16,105,862.68	0.671%
	121-150 DAYS DELINQUENT	6.80%	1,357	\$18,675,328.14	0.782%	6.73%	1,605	\$22,654,449.37	0.944%
	151-180 DAYS DELINQUENT	6.64%	1,054	\$14,626,261.05	0.612%	6.53%	602	\$8,895,048.45	0.371%
	> 180 DAYS DELINQUENT	6.77%	953	\$13,653,520.86	0.572%	6.71%	1,030	\$13,451,745.44	0.560%
	FORBEARANCE	5.84%	4,217	\$66,311,983.86	2.777%	5.85%	4,520	\$73,691,110.02	3.070%
<b>TOTAL</b>			<b>199,065</b>	<b>\$2,388,084,499.86</b>	<b>100.00%</b>		<b>199,952</b>	<b>\$2,400,552,714.38</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>7/31/2012</u>	<u>6/30/2012</u>
Pool Balance	\$2,424,014,000.14	\$2,437,809,514.85
Total # Loans	199,065	199,952
Total # Borrowers	158,975	159,693
Weighted Average Coupon	5.11%	5.12%
Weighted Average Remaining Term	181.73	182.17
Percent of Pool - Cosigned	62%	62%
Percent of Pool - Non Cosigned	38%	38%
Borrower Interest Accrued for Period	\$10,358,245.83	\$0.00
Outstanding Borrower Interest Accrued	\$45,544,563.66	\$46,684,168.61
Gross Principal Realized Loss - Periodic	\$5,884,617.52	\$5,853,831.81
Gross Principal Realized Loss - Cumulative	\$102,706,355.77	\$96,821,738.25
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$259,777.12	\$285,481.80
Recoveries on Realized Losses - Cumulative	\$3,545,273.99	\$3,285,496.87
Net Losses - Periodic	\$5,624,840.40	\$5,568,350.01
Net Losses - Cumulative	\$99,161,081.78	\$93,536,241.38
Cumulative Gross Defaults	\$102,706,355.77	\$96,821,738.25
Change in Gross Defaults	\$5,884,617.52	\$5,853,831.81
Non-Cash Principal Activity - Capitalized Interest	\$3,853,390.70	\$7,929,792.07
Since Issued Constant Prepayment Rate (CPR)	1.30%	1.27%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.30%	183,863	\$ 2,001,371,590.15	83.807%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	5.06%	4,027	\$ 60,811,370.38	2.546%
- Med Loans	4.98%	2,010	\$ 32,963,826.06	1.380%
- MBA Loans	3.77%	2,040	\$ 34,314,613.13	1.437%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.88%	7,125	\$ 258,623,100.14	10.830%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.11%</b>	<b>199,065</b>	<b>\$ 2,388,084,499.86</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$37,763,733.64	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$2,216,966,922.38	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$63,860,589.27	
Prime Indexed Loans -- Annual Reset			\$96,071,614.26	
T-Bill Indexed Loans			\$6,006,502.12	
Fixed Rate Loans			\$3,220,419.22	
LIBOR Indexed Loans			\$124,219.25	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance \$ 6,734,917.00

Actual Reserve Account Balance \$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	07/16/2012	\$ 1,439,881,482.92
	ii	Asset Balance	07/31/2012	\$ 2,430,748,917.14
	iii	Specified Overcollateralization Amount		\$ 1,045,222,034.37
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 54,354,600.15</b>

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 18,455,179.04
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,455,228.54	\$ 16,999,950.50
B Administration Fee plus any Unpaid	\$ 6,667.00	\$ 16,993,283.50
C Gross Swap Payment due	\$ 609,785.87	\$ 16,383,497.63
D i. Class A Noteholders Interest Distribution Amount	\$ 4,690,117.39	\$ 11,693,380.24
ii. Swap Termination Fees	\$ 0.00	\$ 11,693,380.24
E Principal Distribution Amount	\$ 11,693,380.24	\$ 0.00
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ -
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
H Carryover Servicing Fees	\$ 0.00	\$ 0.00
I Additional Swap Termination Payments	\$ 0.00	\$ 0.00
J Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



VII. 2010-C Distributions

Distribution Amounts

	A1	A2	A3
Cusip/Isin	78445QAA9	78445QAB7	78445QAC5
Beginning Balance	\$189,439,482.92	\$209,383,000.00	\$300,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	1.65%	2.65%	3.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/16/2012	7/16/2012	7/16/2012
Accrual Period End	8/15/2012	8/15/2012	8/15/2012
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	1.89875%	2.89875%	3.74875%
Accrued Interest Factor	0.001582292	0.002415625	0.003123958
Current Interest Due	\$299,748.52	\$505,790.81	\$937,187.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$299,748.52	\$505,790.81	\$937,187.50
Interest Paid	\$299,748.52	\$505,790.81	\$937,187.50
Interest Shortfall	\$-	\$-	\$-
Principal Paid	\$11,693,380.24	\$-	\$-
Ending Principal Balance	\$177,746,102.68	\$209,383,000.00	\$300,000,000.00
Paydown Factor	0.025927672	0.000000000	0.000000000
Ending Balance Factor	0.394115527	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

## Distribution Amounts

	A4	A5
Cusip/Isin	78445QAD3	78445QAE1
Beginning Balance	\$335,000,000.00	\$406,059,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	4.25%	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/16/2012	7/16/2012
Accrual Period End	8/15/2012	8/15/2012
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	4.49875%	4.99875%
Accrued Interest Factor	0.003748958	0.004165625
Current Interest Due	\$1,255,901.04	\$1,691,489.52
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$1,255,901.04	\$1,691,489.52
Interest Paid	\$1,255,901.04	\$1,691,489.52
Interest Shortfall	\$-	\$-
Principal Paid	\$-	\$-
Ending Principal Balance	\$335,000,000.00	\$406,059,000.00
Paydown Factor	0.00000000	0.00000000
Ending Balance Factor	1.00000000	1.00000000

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,439,881,482.92
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$609,785.87
iv. Days in Period 07/15/2012-08/15/2012	31

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,439,881,482.92
ii. Pay Rate (LIBOR)	0.24875%
iii. Gross Swap Interest Payment Due Trust (USD)	\$298,475.43
iv. Days in Period 07/16/2012-08/15/2012	30