

SLM Private Education Loan Trust 2010-C
Monthly Servicing Report

Distribution Date **8/16/2010**
Collection Period **07/22/2010 - 7/31/2010**

SLM Education Credit Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Bank of New York - *Indenture Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2010-C Deal Parameters

Student Loan Portfolio Characteristics		7/22/2010	Activity	7/31/2010
i	Portfolio Balance	2,542,748,921.21	(\$2,663,591.21)	\$ 2,540,085,330.00
ii	Interest to be Capitalized	123,119,639.99		123,647,539.03
iii	Total Pool	\$ 2,665,868,561.20		\$ 2,663,732,869.03
v	Reserve Account	6,734,917.00		6,734,917.00
vi	Asset Balance	\$ 2,672,603,478.20		\$ 2,670,467,786.03
i	Weighted Average Coupon (WAC)	5.134%		5.135%
ii	Weighted Average Remaining Term	192.29		192.11
iii	Number of Loans	217,681		217,553
iv	Number of Borrowers	174,167		174,058
v	Prime Loans - Monthly Reset, Adjustable Period *	\$ 42,533,513.67		\$ 42,487,147.99
vi	Prime Loans - Monthly Reset, Non-adjustable *	\$ 2,429,480,750.54		\$ 2,427,541,317.67
vii	Prime Loans - Quarterly Reset, Adjustable Period *	\$ -		\$ -
viii	Prime Loans - Quarterly Reset, Non-adjustable *	\$ 72,548,109.82		\$ 72,444,407.66
ix	Prime Loans - Annual Reset *	\$ 105,629,420.22		\$ 105,578,016.74
x	T-bill Loans *	\$ 7,188,874.13		\$ 7,179,380.67
xi	Fixed Loans *	\$ 8,487,892.82		\$ 8,502,598.30
xii	Libor Indexed Loans	\$ -		\$ -
xiii	Pool Factor	1.000000000		0.999198876

Notes	Cusips	Spread	Balance 07/22/2010	% of O/S Securities **	Balance 08/16/2010	% of O/S Securities **	
i	A-1 Notes	78445QAA9	1.650%	\$ 451,000,000.00	26.507%	\$ 415,781,308.26	24.954%
ii	A-2 Notes	78445QAB7	2.650%	\$ 209,383,000.00	12.306%	\$ 209,383,000.00	12.566%
iii	A-3 Notes	78445QAC5	3.500%	\$ 300,000,000.00	17.632%	\$ 300,000,000.00	18.005%
iv	A-4 Notes	78445QAD3	4.250%	\$ 335,000,000.00	19.689%	\$ 335,000,000.00	20.105%
v	A-5 Notes	78445QAE1	4.750%	\$ 406,059,000.00	23.866%	\$ 406,059,000.00	24.370%
vi	Total Notes		\$ 1,701,442,000.00	100.000%	\$ 1,666,223,308.26	100.000%	

	7/22/2010	8/16/2010	
i	Specified Reserve Account Balance (\$)	\$ 6,734,917.00	\$ 6,734,917.00
ii	Reserve Account Balance (\$)	\$ 6,734,917.00	\$ 6,734,917.00
iii	Initial Asset Balance	\$ 2,700,701,733.00	\$ 2,700,701,733.00
iv	Specified Overcollateralization Amount	\$ 1,161,301,745.19	\$ 1,148,301,147.99
v	Actual Overcollateralization Amount	\$ 971,161,478.20	\$ 1,004,244,477.77
vi	Parity Ratio	1.57079	1.60271

** Percentages may not total 100% due to rounding

II. 2010-C Transactions from:		7/22/2010	through:	7/31/2010
A	Student Loan Principal Activity			
i	Principal Payments Received	\$		2,393,701.54
ii	Purchases by Servicer (Delinquencies >180)			0.00
iii	Other Servicer Reimbursements			0.00
iv	Other Principal Reimbursements			1,038,353.29
v	Total Principal Collections	\$		3,432,054.83
B	Student Loan Non-Cash Principal Activity			
i	Realized Losses/Loans Charged Off	\$		87,304.83
ii	Capitalized Interest			(835,746.63)
iii	Capitalized Insurance Fee			(20,049.91)
iv	Other Adjustments			28.09
v	Total Non-Cash Principal Activity	\$		(768,463.62)
C	Total Student Loan Principal Activity	\$		2,663,591.21
D	Student Loan Interest Activity			
i	Interest Payments Received	\$		1,917,503.96
ii	Purchases by Servicer (Delinquencies >180)			0.00
iii	Other Servicer Reimbursements			0.00
iv	Other Interest Reimbursements			6,525.40
v	Late Fees			0.00
vi	Collection Fees/Return Items			0.00
vii	Total Interest Collections	\$		1,924,029.36
E	Student Loan Non-Cash Interest Activity			
i	Realized Losses/Loans Charged Off	\$		2,302.34
ii	Capitalized Interest			835,746.63
iii	Other Interest Adjustments			(32.16)
iv	Total Non-Cash Interest Adjustments	\$		838,016.81
F	Total Student Loan Interest Activity	\$		2,762,046.17

III. 2010-C Collection Account Activity		7/22/2010	through	7/31/2010
A	Principal Collections			
i	Principal Payments Received	\$		2,319,468.20
ii	Consolidation Principal Payments			74,233.34
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			0.00
vi	Other Re-purchased Principal			1,038,353.29
vii	Total Principal Collections	\$		3,432,054.83
B	Interest Collections			
i	Interest Payments Received	\$		1,917,348.10
ii	Consolidation Interest Payments			155.86
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			0.00
vi	Other Re-purchased Interest			6,525.40
vii	Collection Fees/Return Items			0.00
viii	Late Fees			0.00
ix	Total Interest Collections	\$		1,924,029.36
C	Recoveries on Realized Losses	\$		0.00
D	Funds Borrowed from Next Collection Period	\$		0.00
E	Funds Repaid from Prior Collection Periods	\$		0.00
F	Investment Income	\$		2,178.71
G	Borrower Incentive Reimbursements	\$		2,420.99
H	Gross Swap Receipt from Royal Bank of Scotland	\$		387,586.12
I	Other Deposits	\$		34,043.46
J	Intial Deposits to the Collection Account	\$		34,833,171.80
	TOTAL FUNDS RECEIVED	\$		40,615,485.27
K	AVAILABLE FUNDS	\$		40,615,485.27
L	Servicing Fees Due for Current Period	\$		478,474.26
M	Carryover Servicing Fees Due	\$		0.00
N	Administration Fees Due	\$		6,667.00
O	Total Fees Due for Period	\$		485,141.26

IV. 2010-C Loss and Recovery Detail

		<u>7/31/2010</u>
A		
	i Cumulative Realized Losses (Net of Recoveries)	\$ 87,304.83
B		
	i Recoveries on Realized Losses This Collection Period	
	ii Principal Cash Recovered During Collection Period	\$ 0.00
	iii Interest Cash Recovered During Collection Period	\$ 0.00
	iv Late Fees and Collection Costs Recovered During Collection Period	\$ 0.00
	v Total Recoveries for Period	\$ 0.00
C		
	i Gross Defaults:	
	ii Cumulative Principal Charge Offs plus Principal Purchases by Servicer	\$ 87,304.83
	iii Cumulative Interest Charge Offs plus Interest Purchases by Servicer	<u>2,302.34</u>
	iv Total Gross Defaults:	\$ 89,607.17

V. 2010-C Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	7/22/2010	7/31/2010	7/22/2010	7/31/2010	7/22/2010	7/31/2010	7/22/2010	7/31/2010	7/22/2010	7/31/2010
INTERIM:										
In School	5.606%	5.605%	29,364	28,840	13.489%	13.257%	\$ 265,399,370.03	\$ 260,957,821.38	10.437%	10.274%
Grace	5.339%	5.346%	20,146	20,562	9.255%	9.451%	209,706,009.13	213,214,439.94	8.247%	8.394%
Deferment	5.597%	5.592%	20,908	21,157	9.605%	9.725%	239,130,023.57	242,979,671.76	9.404%	9.566%
TOTAL INTERIM	5.524%	5.524%	70,418	70,559	32.349%	32.433%	\$ 714,235,402.73	\$ 717,151,933.08	28.089%	28.233%
REPAYMENT										
Active										
Current	4.833%	4.832%	134,453	134,425	61.766%	61.790%	\$ 1,644,547,634.78	\$ 1,642,397,776.23	64.676%	64.659%
31-60 Days Delinquent	6.103%	6.134%	4,140	3,538	1.902%	1.626%	50,377,547.92	42,759,835.51	1.981%	1.683%
61-90 Days Delinquent	6.278%	6.282%	1,942	1,375	0.892%	0.632%	24,870,954.57	17,722,974.23	0.978%	0.698%
91-120 Days Delinquent	6.657%	6.451%	1,120	1,272	0.515%	0.585%	14,239,339.77	16,348,228.12	0.560%	0.644%
121-150 Days Delinquent	6.772%	6.939%	22	469	0.010%	0.216%	308,069.93	6,059,577.58	0.012%	0.239%
151-180 Days Delinquent	7.575%	6.925%	8	9	0.004%	0.004%	95,742.04	138,882.55	0.004%	0.005%
> 180 Days Delinquent	0.000%	7.250%	0	1	0.000%	0.000%	0.00	1,526.14	0.000%	0.000%
Forbearance	5.887%	5.935%	5,578	5,905	2.562%	2.714%	94,074,229.47	97,504,596.56	3.700%	3.839%
TOTAL REPAYMENT	4.957%	4.957%	147,263	146,994	67.651%	67.567%	\$ 1,828,513,518.48	\$ 1,822,933,396.92	71.911%	71.767%
GRAND TOTAL	5.134%	5.135%	217,681	217,553	100.000%	100.000%	\$ 2,542,748,921.21	\$ 2,540,085,330.00	100.000%	100.000%

VI. 2010-C Portfolio Characteristics by Loan Program				
LOAN PROGRAM	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
-Undergraduate & Graduate Loans	5.335%	201,297	\$ 2,111,552,488.21	83.129%
-Law Loans	5.065%	4,360	67,644,909.40	2.663%
-Med Loans	4.479%	2,141	31,551,246.17	1.242%
-MBA Loans	3.744%	2,246	41,306,955.56	1.626%
- Direct to Consumer Loans	0.000%	0	0.00	0.000%
- Private Credit Consolidation Loans	3.885%	7,509	288,029,730.66	11.339%
- Career Training Loans	<u>0.000%</u>	<u>0</u>	<u>0.00</u>	<u>0.000%</u>
- Total	5.135%	217,553	\$ 2,540,085,330.00	100.000%

VII. 2010-C Interest Rate Swap Calculations

Swap Payments

i Notional Swap Amount
 - Note Balance Outstanding

Counterparty Pays:

ii 1 Month LIBOR
 iii Days in Period 7/22/2010 - 8/16/2010
 iv Gross Swap Receipt Due Trust

SLM Private Education Trust Pays:

v Applicable Prime Rate (WSJ)
 vi Less: Spread
 vii Net Payable Rate
 viii Days in Period 7/22/2010 - 08/15/2010
 ix Gross Swap Payment Due Counterparty

Royal Bank of Scotland	
Note Balance - Monthly Reset Prime/LIBOR Basis	
\$	1,701,442,000
	0.32803%
	25
\$	387,586.12
	3.25000%
	<u>2.75000%</u>
	0.50000%
	24
\$	559,378.19

VIII. 2010-C Accrued Interest Factors

		<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.001376736	07/22/2010 - 08/16/2010	1 NY Business Day	1.98250%	LIBOR
B	Class A-2 Interest Rate	0.002071181	07/22/2010 - 08/16/2010	1 NY Business Day	2.98250%	LIBOR
C	Class A-3 Interest Rate	0.002661458	07/22/2010 - 08/16/2010	1 NY Business Day	3.83250%	LIBOR
D	Class A-4 Interest Rate	0.003182292	07/22/2010 - 08/16/2010	1 NY Business Day	4.58250%	LIBOR
E	Class A-5 Interest Rate	0.003529514	07/22/2010 - 08/16/2010	1 NY Business Day	5.08250%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

IX. 2010-C Inputs From Initial Period

7/22/2010

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,542,748,921.21
ii	Interest To Be Capitalized		123,119,639.99
iii	Total Pool	\$	<u>2,665,868,561.20</u>
iv	Asset Balance	\$	<u>2,665,868,561.20</u>
B	Total Note Factor		1.000000000
C	Total Note Balance	\$	1,701,442,000.00

D	Note Balance	7/22/2010	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	451,000,000.00	\$ 209,383,000.00	\$ 300,000,000.00	\$ 335,000,000.00	\$ 406,059,000.00
iii	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Month(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Month(s)	\$	0.00

X. 2010-C Principal Distribution Calculations				
B	Regular Principal Distribution			
i	Aggregate Notes Outstanding	7/22/2010	\$	1,701,442,000.00
ii	Asset Balance	7/31/2010	\$	2,670,467,786.03
iii	Specified Overcollateralization Amount	8/16/2010	\$	1,148,301,147.99
iv	Specified Overcollateralization Percentage			43.00%
v	Principal Distribution Amount		\$	179,275,361.96

XI. 2010-C Waterfall for Distributions

				Remaining
				Funds Balance
A	Total Available Funds (Sections III-K)	\$	40,615,485.27	\$ 40,615,485.27
B	Primary Servicing Fees	\$	478,474.26	\$ 40,137,011.01
C	Monthly Administration Fee plus any Unpaid	\$	6,667.00	\$ 40,130,344.01
D	Gross Swap Payment due to Royal Bank of Scotland as swap counterparty	\$	559,378.19	\$ 39,570,965.82
E	i Class A-1 Noteholders' Interest Distribution Amount	\$	620,907.99	\$ 38,950,057.83
	ii Class A-2 Noteholders' Interest Distribution Amount	\$	433,670.00	\$ 38,516,387.83
	iii Class A-3 Noteholders' Interest Distribution Amount	\$	798,437.50	\$ 37,717,950.33
	iv Class A-4 Noteholders' Interest Distribution Amount	\$	1,066,067.71	\$ 36,651,882.62
	v Class A-5 Noteholders' Interest Distribution Amount	\$	1,433,190.88	\$ 35,218,691.74
	ii Swap Termination Fees	\$	0.00	\$ 35,218,691.74
F	i Class A-1 Principal Distribution Amount Paid	\$	35,218,691.74	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
G	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 0.00
H	Indenture Trustee, the Trustee and the Delaware Trustee Fees	\$	0.00	\$ 0.00
I	Carryover Servicing Fees	\$	0.00	\$ 0.00
J	Swap Termination Payments	\$	0.00	\$ 0.00
K	Additional Principal Distribution Amount	\$	0.00	\$ 0.00
L	Remaining Funds to the Certificateholders	\$	0.00	\$ 0.00

XII. 2010-C Distributions

A		Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5			
i	Monthly Interest Due	\$	620,907.99	\$	433,670.00	\$	798,437.50	\$	1,066,067.71	\$	1,433,190.88
ii	Monthly Interest Paid		<u>620,907.99</u>		<u>433,670.00</u>		<u>798,437.50</u>		<u>1,066,067.71</u>		<u>1,433,190.88</u>
iii	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Carryover Due	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Interest Carryover Paid		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>
vi	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
vii	Monthly Principal Distribution Amount	\$	179,275,361.96	\$	0.00	\$	0.00	\$	0.00	\$	0.00
viii	Monthly Principal Paid		<u>35,218,691.74</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>
ix	Shortfall	\$	144,056,670.22	\$	0.00	\$	0.00	\$	0.00	\$	0.00
x	Total Distribution Amount	\$	35,839,599.73	\$	433,670.00	\$	798,437.50	\$	1,066,067.71	\$	1,433,190.88

B		Note Balances	7/22/2010	Paydown Factors	8/16/2010
i	A-1 Note Balance	78445QAA9	\$ 451,000,000.00		\$ 415,781,308.26
	A-1 Note Pool Factor		1.000000000	0.078090226	0.921909774
ii	A-2 Note Balance	78445QAB7	\$ 209,383,000.00		\$ 209,383,000.00
	A-2 Note Pool Factor		1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance	78445QAC5	\$ 300,000,000.00		\$ 300,000,000.00
	A-3 Note Pool Factor		1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance	78445QAD3	\$ 335,000,000.00		\$ 335,000,000.00
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	A-5 Note Balance	78445QAE1	\$ 406,059,000.00		\$ 406,059,000.00
	A-5 Note Pool Factor		1.000000000	0.000000000	1.000000000

XIII. 2010-C Historical Pool Information

	07/22/2010 - 07/31/2010
Beginning Student Loan Portfolio Balance	\$ 2,542,748,921.21
Student Loan Principal Activity	
i Principal Payments Received	\$ 2,393,701.54
ii Purchases by Servicer (Delinquencies >180)	0.00
iii Other Servicer Reimbursements	0.00
iv Seller Reimbursements	1,038,353.29
v Total Principal Collections	\$ 3,432,054.83
Student Loan Non-Cash Principal Activity	
i Realized Losses/Loans Charged Off	\$ 87,304.83
ii Capitalized Interest	(835,746.63)
iii Capitalized Insurance Fee	(\$20,049.91)
iv Other Adjustments	28.09
v Total Non-Cash Principal Activity	\$ (768,463.62)
(-) Total Student Loan Principal Activity	\$ 2,663,591.21
Student Loan Interest Activity	
i Interest Payments Received	\$ 1,917,503.96
ii Repurchases by Servicer (Delinquencies >180)	0.00
iii Other Servicer Reimbursements	0.00
iv Seller Reimbursements	6,525.40
v Late Fees	0.00
vi Collection Fees	0.00
viii Total Interest Collections	\$ 1,924,029.36
Student Loan Non-Cash Interest Activity	
i Realized Losses/Loans Charged Off	\$ 2,302.34
ii Capitalized Interest	835,746.63
iii Other Interest Adjustments	(32.16)
iv Total Non-Cash Interest Adjustments	\$ 838,016.81
v Total Student Loan Interest Activity	\$ 2,762,046.17
(=) Ending Student Loan Portfolio Balance	\$ 2,540,085,330.00
(+) Interest to be Capitalized	\$ 123,647,539.03
(=) TOTAL POOL	\$ 2,663,732,869.03
(+) Reserve Account Balance	\$ 6,734,917.00
(=) Asset Balance	\$ 2,670,467,786.03

XIV. 2010-C			
Payment History and CPRs			
Distribution	Actual	Since Issued	
Date	Pool Balances	CPR *	
Aug-10	\$ 2,663,732,869	2.63%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.