

SLM Private Education Student Loan Trust 2010-C
Monthly Servicing Report

Distribution Date 07/15/2015

Collection Period 06/01/2015 - 06/30/2015

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | | 07/22/2010 | 05/31/2015 | 06/30/2015 |
|------------------------------------------|--|----------------------------|----------------------------|----------------------------|
| Principal Balance | | \$ 2,542,748,921.21 | \$ 1,929,952,305.21 | \$ 1,914,359,245.36 |
| Interest to be Capitalized Balance | | 123,119,639.99 | 10,509,217.26 | 9,688,162.53 |
| Pool Balance | | \$ 2,665,868,561.20 | \$ 1,940,461,522.47 | \$ 1,924,047,407.89 |
| Reserve Account | | 6,734,917.00 | 6,734,917.00 | 6,734,917.00 |
| Asset Balance | | \$ 2,672,603,478.20 | \$ 1,947,196,439.47 | \$ 1,930,782,324.89 |
| Weighted Average Coupon (WAC) | | 5.13% | 4.90% | 4.90% |
| Weighted Average Remaining Term | | 192.29 | 178.07 | 178.05 |
| Number of Loans | | 217,681 | 167,601 | 166,546 |
| Number of Borrowers | | 174,167 | 133,829 | 132,986 |
| Pool Factor | | | 0.727890921 | 0.721733785 |
| Since Issued Constant Prepayment Rate | | | 1.70% | 1.72% |

| B Debt Securities | | Cusip/Isin | 06/15/2015 | 07/15/2015 |
|-------------------|--|------------|------------------|------------------|
| A2 | | 78445QAB7 | \$68,842,970.50 | \$59,486,925.19 |
| A3 | | 78445QAC5 | \$300,000,000.00 | \$300,000,000.00 |
| A4 | | 78445QAD3 | \$335,000,000.00 | \$335,000,000.00 |
| A5 | | 78445QAE1 | \$406,059,000.00 | \$406,059,000.00 |

| C Account Balances | | 06/15/2015 | 07/15/2015 |
|-------------------------|--|-----------------|-----------------|
| Reserve Account Balance | | \$ 6,734,917.00 | \$ 6,734,917.00 |

| D Asset / Liability | | 06/15/2015 | 07/15/2015 |
|----------------------------------------|--|--------------------|--------------------|
| Parity Ratio | | 175.44% | 175.44% |
| Initial Asset Balance | | \$2,700,701,733.00 | \$2,700,701,733.00 |
| Specified Overcollateralization Amount | | \$837,294,468.97 | \$830,236,399.70 |
| Actual Overcollateralization Amount | | \$837,294,468.97 | \$830,236,399.70 |

II. 2010-C Trust Activity 06/01/2015 through 06/30/2015

| | | |
|----------|------------------------------------------------------------------|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 13,301,717.66 |
| | Consolidation Activity Principal | 0.00 |
| | Seller Principal Reimbursement | 0.00 |
| | Servicer Principal Reimbursement | 150.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 13,301,867.66 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 6,559,970.96 |
| | Consolidation Activity Interest | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 6,559,970.96 |
| C | Recoveries on Realized Losses | \$ 609,518.17 |
| D | Investment Income | \$ 807.59 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Amount Released from Cash Capitalization Account | \$ 0.00 |
| J | Excess Transferred from Other Accounts | \$ 0.00 |
| K | Borrower Benefit Reimbursements | \$ 0.00 |
| L | Gross Swap Receipt | \$ 171,572.35 |
| M | Other Deposits | \$ - |
| N | Other Fees Collected | \$ 0.00 |
| O | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ 0.00 |
| P | AVAILABLE FUNDS | \$ 20,643,736.73 |
| Q | Non-Cash Principal Activity During Collection Period | \$(2,291,192.19) |
| R | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| S | Aggregate Loan Substitutions | \$ 0.00 |

III. 2010-C Portfolio Characteristics

| | | 06/30/2015 | | | | 05/31/2015 | | | |
|------------|-------------------------|----------------|---------|--------------------|---------------------------|----------------|---------|--------------------|---------------------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 5.92% | 907 | \$8,335,267.01 | 0.435% | 5.86% | 1,021 | \$9,426,871.74 | 0.488% |
| | GRACE | 5.55% | 558 | \$6,103,489.87 | 0.319% | 5.61% | 516 | \$5,688,664.20 | 0.295% |
| | DEFERMENT | 5.63% | 11,330 | \$141,958,296.07 | 7.415% | 5.66% | 12,377 | \$155,698,337.89 | 8.067% |
| REPAYMENT: | CURRENT | 4.74% | 144,931 | \$1,634,489,776.99 | 85.381% | 4.74% | 144,870 | \$1,635,180,011.54 | 84.726% |
| | 31-60 DAYS DELINQUENT | 5.70% | 2,059 | \$28,406,730.61 | 1.484% | 5.68% | 2,275 | \$31,399,898.49 | 1.627% |
| | 61-90 DAYS DELINQUENT | 6.13% | 1,384 | \$19,856,599.57 | 1.037% | 5.90% | 1,279 | \$18,142,510.03 | 0.940% |
| | 91-120 DAYS DELINQUENT | 6.41% | 977 | \$13,477,746.99 | 0.704% | 6.62% | 914 | \$12,381,709.98 | 0.642% |
| | 121-150 DAYS DELINQUENT | 6.51% | 754 | \$10,515,325.91 | 0.549% | 6.55% | 728 | \$10,550,493.35 | 0.547% |
| | 151-180 DAYS DELINQUENT | 6.50% | 644 | \$9,536,808.14 | 0.498% | 6.26% | 661 | \$9,366,912.53 | 0.485% |
| | > 180 DAYS DELINQUENT | 6.42% | 509 | \$6,925,213.15 | 0.362% | 6.66% | 561 | \$8,286,284.81 | 0.429% |
| | FORBEARANCE | 5.35% | 2,493 | \$34,753,991.05 | 1.815% | 5.35% | 2,399 | \$33,830,610.65 | 1.753% |
| | TOTAL | | | 166,546 | \$1,914,359,245.36 | 100.00% | | 167,601 | \$1,929,952,305.21 |

* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

| | <u>6/30/2015</u> | <u>5/31/2015</u> |
|---------------------------------------------------------|--------------------|--------------------|
| Pool Balance | \$1,924,047,407.89 | \$1,940,461,522.47 |
| Total # Loans | 166,546 | 167,601 |
| Total # Borrowers | 132,986 | 133,829 |
| Weighted Average Coupon | 4.90% | 4.90% |
| Weighted Average Remaining Term | 178.05 | 178.07 |
| Percent of Pool - Cosigned | 63% | 63% |
| Percent of Pool - Non Cosigned | 37% | 37% |
| Borrower Interest Accrued for Period | \$7,713,740.47 | \$8,035,026.08 |
| Outstanding Borrower Interest Accrued | \$19,521,016.05 | \$20,525,028.35 |
| Gross Principal Realized Loss - Periodic | \$4,121,428.42 | \$4,852,221.84 |
| Gross Principal Realized Loss - Cumulative | \$252,198,722.35 | \$248,077,293.93 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$609,518.17 | \$535,755.23 |
| Recoveries on Realized Losses - Cumulative | \$20,018,399.97 | \$19,408,881.80 |
| Net Losses - Periodic | \$3,511,910.25 | \$4,316,466.61 |
| Net Losses - Cumulative | \$232,180,322.38 | \$228,668,412.13 |
| Cumulative Gross Defaults | \$252,198,722.35 | \$248,077,293.93 |
| Change in Gross Defaults | \$4,121,428.42 | \$4,852,221.84 |
| Non-Cash Principal Activity - Capitalized Interest | \$1,894,733.26 | \$1,475,590.43 |
| Since Issued Constant Prepayment Rate (CPR) | 1.72% | 1.70% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |

IV. 2010-C Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|-------------------------------------------------------|----------------------------|----------------|----------------------------|-----------------|
| - Undergraduate and Graduate Loans | 5.06% | 153,367 | \$ 1,602,538,375.85 | 83.711% |
| - Career Training | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Law Loans | 4.90% | 3,366 | \$ 46,600,947.93 | 2.434% |
| - Med Loans | 5.01% | 1,724 | \$ 28,289,585.85 | 1.478% |
| - MBA Loans | 3.73% | 1,675 | \$ 23,702,377.79 | 1.238% |
| - Direct to Consumer | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Private Credit Consolidation | 3.82% | 6,414 | \$ 213,227,957.94 | 11.138% |
| - Other Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| Total | 4.90% | 166,546 | \$ 1,914,359,245.36 | 100.000% |
| Prime Indexed Loans -- Monthly Reset Adjustable | | | \$29,037,929.73 | |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | | | \$1,765,212,492.31 | |
| Prime Indexed Loans -- Quarterly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | | | \$48,270,826.10 | |
| Prime Indexed Loans -- Annual Reset | | | \$76,550,192.75 | |
| T-Bill Indexed Loans | | | \$4,545,962.03 | |
| Fixed Rate Loans | | | \$430,004.97 | |
| LIBOR Indexed Loans | | | \$0.00 | |

* Note: Percentages may not total 100% due to rounding

V. 2010-C Reserve Account and Principal Distribution Calculations

A. Reserve Account:

| | | |
|-----------------------------------|--|-----------------|
| Specified Reserve Account Balance | | \$ 6,734,917.00 |
| Actual Reserve Account Balance | | \$ 6,734,917.00 |

| | | | | |
|-----------|----------|--------------------------------------------|------------|------------------------|
| B. | i | Aggregate Notes Outstanding | 06/15/2015 | \$ 1,109,901,970.50 |
| | ii | Asset Balance | 06/30/2015 | \$ 1,930,782,324.89 |
| | iii | Specified Overcollateralization Amount | | \$ 830,236,399.70 |
| | iv | Specified Overcollateralization Percentage | | 43.00% |
| | v | Principal Distribution Amount | | \$ 9,356,045.31 |

VI. 2010-C Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|---------------------------------------------------------------------|-----------------|----------------------|
| Total Available Funds | | \$ 20,643,736.73 |
| A Trustee Fees | \$ 0.00 | \$ 20,643,736.73 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 1,259,320.08 | \$ 19,384,416.65 |
| C Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 19,377,749.65 |
| D Gross Swap Payment due | \$ 456,124.10 | \$ 18,921,625.55 |
| E i. Class A Noteholders Interest Distribution Amount | \$ 3,992,375.78 | \$ 14,929,249.77 |
| ii. Swap Termination Fees | \$ 0.00 | \$ 14,929,249.77 |
| F Principal Distribution Amount | \$ 9,356,045.31 | \$ 5,573,204.46 |
| G Increase to the Specified Reserve Account Balance | \$ 0.00 | \$ 5,573,204.46 |
| H Unpaid Expenses of the Trustees | \$ 0.00 | \$ 5,573,204.46 |
| I Carryover Servicing Fees | \$ 0.00 | \$ 5,573,204.46 |
| J Additional Swap Termination Payments | \$ 0.00 | \$ 5,573,204.46 |
| K Remaining Amounts to the Noteholders After the First Auction Date | \$ 0.00 | \$ 5,573,204.46 |
| L Remaining Funds to the Excess Distribution Certificateholder | \$ 5,573,204.46 | \$ 0.00 |

VII. 2010-C Distributions
Distribution Amounts

| | A2 | A3 | A4 |
|------------------------------------------------------------|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 78445QAB7 | 78445QAC5 | 78445QAD3 |
| Beginning Balance | \$ 68,842,970.50 | \$ 300,000,000.00 | \$ 335,000,000.00 |
| Index | LIBOR | LIBOR | LIBOR |
| Spread/Fixed Rate | 2.65% | 3.50% | 4.25% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 6/15/2015 | 6/15/2015 | 6/15/2015 |
| Accrual Period End | 7/15/2015 | 7/15/2015 | 7/15/2015 |
| Daycount Fraction | 0.08333333 | 0.08333333 | 0.08333333 |
| Interest Rate* | 2.83550% | 3.68550% | 4.43550% |
| Accrued Interest Factor | 0.002362917 | 0.003071250 | 0.003696250 |
| Current Interest Due | \$ 162,670.20 | \$ 921,375.00 | \$ 1,238,243.75 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 162,670.20 | \$ 921,375.00 | \$ 1,238,243.75 |
| Interest Paid | \$ 162,670.20 | \$ 921,375.00 | \$ 1,238,243.75 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$9,356,045.31 | \$ - | \$ - |
| Ending Principal Balance | \$ 59,486,925.19 | \$ 300,000,000.00 | \$ 335,000,000.00 |
| Paydown Factor | 0.044683882 | 0.000000000 | 0.000000000 |
| Ending Balance Factor | 0.284105802 | 1.000000000 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VII. 2010-C Distributions

Distribution Amounts

| | <u>A5</u> |
|------------------------------------------------------------|-------------------------|
| Cusip/Isin | 78445QAE1 |
| Beginning Balance | \$ 406,059,000.00 |
| Index | LIBOR |
| Spread/Fixed Rate | 4.75% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 6/15/2015 |
| Accrual Period End | 7/15/2015 |
| Daycount Fraction | 0.08333333 |
| Interest Rate* | 4.93550% |
| Accrued Interest Factor | 0.004112917 |
| Current Interest Due | \$ 1,670,086.83 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - |
| Total Interest Due | \$ 1,670,086.83 |
| Interest Paid | \$ 1,670,086.83 |
| Interest Shortfall | \$ - |
| Principal Paid | \$ - |
| Ending Principal Balance | \$ 406,059,000.00 |
| Paydown Factor | 0.00000000 |
| Ending Balance Factor | 1.00000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

SLM Student Loan Trust Pays:

| | ROYAL BANK OF SCOTLAND |
|---------------------------------------------------------|-----------------------------------|
| i. Notional Swap Amount (USD) | \$1,109,901,970.50 |
| ii. Pay Rate (PRIME) | 0.50000% |
| iii. Gross Swap Interest Payment Due Counterparty (USD) | \$456,124.10 |
| iv. Days in Period 06/15/2015-07/15/2015 | 30 |

Counterparty Pays:

| | ROYAL BANK OF SCOTLAND |
|--------------------------------------------------|-----------------------------------|
| i. Notional Swap Amount (USD) | \$1,109,901,970.50 |
| ii. Pay Rate (LIBOR) | 0.18550% |
| iii. Gross Swap Interest Payment Due Trust (USD) | \$171,572.35 |
| iv. Days in Period 06/15/2015-07/15/2015 | 30 |