

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 06/15/2016**

**Collection Period 05/01/2016 - 05/31/2016**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>07/22/2010</b>	<b>04/30/2016</b>	<b>05/31/2016</b>
Principal Balance		\$ 2,542,748,921.21	\$ 1,752,756,075.64	\$ 1,735,560,606.52
Interest to be Capitalized Balance		123,119,639.99	7,205,440.15	7,003,173.21
Pool Balance		\$ 2,665,868,561.20	\$ 1,759,961,515.79	\$ 1,742,563,779.73
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 1,766,696,432.79</b>	<b>\$ 1,749,298,696.73</b>
Weighted Average Coupon (WAC)		5.13%	5.00%	4.99%
Weighted Average Remaining Term		192.29	178.56	178.58
Number of Loans		217,681	156,119	154,973
Number of Borrowers		174,167	124,769	123,866
Pool Factor			0.660183154	0.653657050
Since Issued Constant Prepayment Rate			1.92%	1.95%

<b>B Debt Securities</b>		<b>05/16/2016</b>	<b>06/15/2016</b>
	<b>Cusip/Isin</b>		
A3	78445QAC5	\$265,957,966.69	\$256,041,257.14
A4	78445QAD3	\$335,000,000.00	\$335,000,000.00
A5	78445QAE1	\$406,059,000.00	\$406,059,000.00

<b>C Account Balances</b>		<b>05/16/2016</b>	<b>06/15/2016</b>
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

<b>D Asset / Liability</b>		<b>05/16/2016</b>	<b>06/15/2016</b>
Parity Ratio		175.44%	175.44%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$759,679,466.10	\$752,198,439.59
Actual Overcollateralization Amount		\$759,679,466.10	\$752,198,439.59

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	15,222,243.33
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	123.35
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	30,781.75
	<b>Total Principal Receipts</b>	<b>\$ 15,253,148.43</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	6,092,510.41
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	6,893.42
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	17.72
	<b>Total Interest Receipts</b>	<b>\$ 6,099,421.55</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 625,252.90</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 10,062.67</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 364,582.10</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 22,352,467.65</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$(1,942,320.69)
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 30,799.47
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2010-C Portfolio Characteristics**

		05/31/2016				04/30/2016			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.99%	592	\$5,848,151.92	0.337%	5.97%	641	\$6,268,406.44	0.358%
	GRACE	6.10%	275	\$3,343,307.41	0.193%	6.07%	243	\$2,985,221.26	0.170%
	DEFERMENT	5.83%	8,634	\$107,236,616.98	6.179%	5.83%	9,295	\$115,346,503.39	6.581%
REPAYMENT:	CURRENT	4.87%	138,381	\$1,519,374,553.80	87.544%	4.87%	138,679	\$1,526,337,472.38	87.082%
	31-60 DAYS DELINQUENT	5.65%	1,731	\$23,495,867.63	1.354%	5.54%	1,707	\$23,181,289.86	1.323%
	61-90 DAYS DELINQUENT	5.71%	990	\$14,379,815.52	0.829%	5.77%	921	\$13,328,336.29	0.760%
	91-120 DAYS DELINQUENT	6.00%	741	\$10,523,552.01	0.606%	6.27%	752	\$10,639,313.55	0.607%
	121-150 DAYS DELINQUENT	6.63%	594	\$8,332,521.32	0.480%	6.60%	649	\$9,293,953.68	0.530%
	151-180 DAYS DELINQUENT	6.62%	357	\$5,281,106.73	0.304%	6.64%	534	\$7,994,138.15	0.456%
	> 180 DAYS DELINQUENT	6.72%	518	\$7,717,051.97	0.445%	6.84%	397	\$5,664,876.23	0.323%
	FORBEARANCE	5.23%	2,160	\$30,028,061.23	1.730%	5.10%	2,301	\$31,716,564.41	1.810%
<b>TOTAL</b>			<b>154,973</b>	<b>\$1,735,560,606.52</b>	<b>100.00%</b>		<b>156,119</b>	<b>\$1,752,756,075.64</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>5/31/2016</u>	<u>4/30/2016</u>
Pool Balance	\$1,742,563,779.73	\$1,759,961,515.79
Total # Loans	154,973	156,119
Total # Borrowers	123,866	124,769
Weighted Average Coupon	4.99%	5.00%
Weighted Average Remaining Term	178.58	178.56
Percent of Pool - Cosigned	63%	63%
Percent of Pool - Non Cosigned	37%	37%
Borrower Interest Accrued for Period	\$7,344,155.51	\$7,196,384.29
Outstanding Borrower Interest Accrued	\$15,596,157.22	\$15,700,053.04
Gross Principal Realized Loss - Periodic	\$3,063,429.06	\$3,077,106.05
Gross Principal Realized Loss - Cumulative	\$287,031,915.06	\$283,968,486.00
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$625,252.90	\$770,631.86
Recoveries on Realized Losses - Cumulative	\$26,673,494.76	\$26,048,241.86
Net Losses - Periodic	\$2,438,176.16	\$2,306,474.19
Net Losses - Cumulative	\$260,358,420.30	\$257,920,244.14
Cumulative Gross Defaults	\$287,031,915.06	\$283,968,486.00
Change in Gross Defaults	\$3,063,429.06	\$3,077,106.05
Non-Cash Principal Activity - Capitalized Interest	\$1,141,688.86	\$936,032.51
Since Issued Constant Prepayment Rate (CPR)	1.95%	1.92%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.13%	142,622	\$ 1,450,981,989.69	83.603%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	5.02%	3,121	\$ 41,108,634.32	2.369%
- Med Loans	5.18%	1,559	\$ 25,095,923.47	1.446%
- MBA Loans	3.99%	1,520	\$ 20,115,867.35	1.159%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	4.04%	6,151	\$ 198,258,191.69	11.423%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>4.99%</b>	<b>154,973</b>	<b>\$ 1,735,560,606.52</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$26,066,814.45	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$1,599,997,098.95	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$42,870,523.54	
Prime Indexed Loans -- Annual Reset			\$69,139,927.42	
T-Bill Indexed Loans			\$4,105,221.43	
Fixed Rate Loans			\$384,193.94	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance \$ 6,734,917.00

Actual Reserve Account Balance \$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	05/16/2016	\$ 1,007,016,966.69
	ii	Asset Balance	05/31/2016	\$ 1,749,298,696.73
	iii	Specified Overcollateralization Amount		\$ 752,198,439.59
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 9,916,709.55</b>

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 22,352,467.65
A Trustee Fees	\$ 0.00	\$ 22,352,467.65
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,172,642.35	\$ 21,179,825.30
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 21,173,158.30
D Gross Swap Payment due	\$ 639,703.40	\$ 20,533,454.90
E i. Class A Noteholders Interest Distribution Amount	\$ 3,934,068.04	\$ 16,599,386.86
ii. Swap Termination Fees	\$ 0.00	\$ 16,599,386.86
F Principal Distribution Amount	\$ 9,916,709.55	\$ 6,682,677.31
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 6,682,677.31
H Unpaid Expenses of the Trustees	\$ 0.00	\$ 6,682,677.31
I Carryover Servicing Fees	\$ 0.00	\$ 6,682,677.31
J Additional Swap Termination Payments	\$ 0.00	\$ 6,682,677.31
K Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 6,682,677.31
L Remaining Funds to the Excess Distribution Certificateholder	\$ 6,682,677.31	\$ 0.00



**VII. 2010-C Distributions**
**Distribution Amounts**

	<u>A3</u>	<u>A4</u>	<u>A5</u>
Cusip/Isin	78445QAC5	78445QAD3	78445QAE1
Beginning Balance	\$ 265,957,966.69	\$ 335,000,000.00	\$ 406,059,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	3.50%	4.25%	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	5/16/2016	5/16/2016	5/16/2016
Accrual Period End	6/15/2016	6/15/2016	6/15/2016
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	3.93445%	4.68445%	5.18445%
Accrued Interest Factor	0.003278708	0.003903708	0.004320375
Current Interest Due	\$ 871,998.60	\$ 1,307,742.29	\$ 1,754,327.15
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 871,998.60	\$ 1,307,742.29	\$ 1,754,327.15
Interest Paid	\$ 871,998.60	\$ 1,307,742.29	\$ 1,754,327.15
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$9,916,709.55	\$ -	\$ -
Ending Principal Balance	\$ 256,041,257.14	\$ 335,000,000.00	\$ 406,059,000.00
Paydown Factor	0.033055699	0.000000000	0.000000000
Ending Balance Factor	0.853470857	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,007,016,966.69
ii. Pay Rate (PRIME)	0.75000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$639,703.40
iv. Days in Period 05/15/2016-06/15/2016	31

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,007,016,966.69
ii. Pay Rate (LIBOR)	0.43445%
iii. Gross Swap Interest Payment Due Trust (USD)	\$364,582.10
iv. Days in Period 05/16/2016-06/15/2016	30