

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 06/15/2012**

**Collection Period 05/01/2012 - 05/31/2012**

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		07/22/2010	04/30/2012	05/31/2012
Principal Balance		\$ 2,542,748,921.21	\$ 2,420,145,756.76	\$ 2,407,860,645.12
Interest to be Capitalized Balance		123,119,639.99	43,439,509.27	42,607,098.87
Pool Balance		\$ 2,665,868,561.20	\$ 2,463,585,266.03	\$ 2,450,467,743.99
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 2,470,320,183.03</b>	<b>\$ 2,457,202,660.99</b>
Weighted Average Coupon (WAC)		5.13%	5.12%	5.12%
Weighted Average Remaining Term		192.29	183.18	182.68
Number of Loans		217,681	201,746	200,807
Number of Borrowers		174,167	161,138	160,385
Pool Factor			0.924121055	0.919200511
Since Issued Constant Prepayment Rate			1.23%	1.26%

  

B Debt Securities		05/15/2012	06/15/2012
A1	78445QAA9	\$212,110,390.30	\$200,124,369.53
A2	78445QAB7	\$209,383,000.00	\$209,383,000.00
A3	78445QAC5	\$300,000,000.00	\$300,000,000.00
A4	78445QAD3	\$335,000,000.00	\$335,000,000.00
A5	78445QAE1	\$406,059,000.00	\$406,059,000.00

  

C Account Balances		05/15/2012	06/15/2012
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

  

D Asset / Liability		05/15/2012	06/15/2012
Parity Ratio		168.90%	169.40%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$1,062,237,678.70	\$1,056,597,144.23
Actual Overcollateralization Amount		\$1,007,767,792.73	\$1,006,636,291.46

II. 2010-C Trust Activity 05/01/2012 through 05/31/2012

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	10,716,287.24
	Consolidation Activity Principal	194,438.57
	Seller Principal Reimbursement	20,095.31
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 10,930,821.12</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	7,350,309.45
	Consolidation Activity Interest	913.97
	Seller Interest Reimbursement	982.09
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 7,352,205.51</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 253,019.56</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 2,491.93</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 300,686.55</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ 104,340.11</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 18,943,564.78</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$(1,354,290.52)
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		05/31/2012				04/30/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.64%	6,935	\$62,779,207.04	2.607%	5.59%	8,660	\$78,942,330.93	3.262%
	GRACE	5.36%	4,902	\$49,594,818.98	2.060%	5.25%	3,447	\$36,309,066.13	1.500%
	DEFERMENT	5.63%	20,654	\$253,848,277.68	10.542%	5.56%	24,290	\$302,438,053.84	12.497%
REPAYMENT:	CURRENT	4.89%	153,943	\$1,831,497,281.50	76.063%	4.89%	151,403	\$1,798,898,316.69	74.330%
	31-60 DAYS DELINQUENT	6.22%	3,698	\$48,984,699.32	2.034%	6.25%	3,689	\$49,346,814.82	2.039%
	61-90 DAYS DELINQUENT	6.35%	1,512	\$20,649,015.34	0.858%	6.40%	1,835	\$26,207,188.52	1.083%
	91-120 DAYS DELINQUENT	6.56%	1,981	\$28,280,000.82	1.174%	6.49%	1,286	\$18,255,673.66	0.754%
	121-150 DAYS DELINQUENT	6.47%	747	\$10,904,430.77	0.453%	6.35%	839	\$10,810,446.67	0.447%
	151-180 DAYS DELINQUENT	6.50%	1,009	\$13,307,098.90	0.553%	6.59%	982	\$13,425,722.70	0.555%
	> 180 DAYS DELINQUENT	6.80%	1,000	\$13,749,851.21	0.571%	6.81%	861	\$11,436,350.42	0.473%
	FORBEARANCE	5.85%	4,426	\$74,265,963.56	3.084%	5.89%	4,454	\$74,075,792.38	3.061%
<b>TOTAL</b>			<b>200,807</b>	<b>\$2,407,860,645.12</b>	<b>100.00%</b>		<b>201,746</b>	<b>\$2,420,145,756.76</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>5/31/2012</u>	<u>4/30/2012</u>
Pool Balance	\$2,450,467,743.99	\$2,463,585,266.03
Total # Loans	200,807	201,746
Total # Borrowers	160,385	161,138
Weighted Average Coupon	5.12%	5.12%
Weighted Average Remaining Term	182.68	183.18
Percent of Pool - Cosigned	62%	62%
Percent of Pool - Non Cosigned	38%	38%
Borrower Interest Accrued for Period	\$10,440,627.96	\$10,159,117.13
Outstanding Borrower Interest Accrued	\$51,885,223.50	\$52,518,484.05
Gross Principal Realized Loss - Periodic	\$4,901,800.57	\$4,117,929.19
Gross Principal Realized Loss - Cumulative	\$90,967,906.44	\$86,066,105.87
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$253,019.56	\$207,343.37
Recoveries on Realized Losses - Cumulative	\$3,000,015.07	\$2,746,995.51
Net Losses - Periodic	\$4,648,781.01	\$3,910,585.82
Net Losses - Cumulative	\$87,967,891.37	\$83,319,110.36
Cumulative Gross Defaults	\$90,967,906.44	\$86,066,105.87
Change in Gross Defaults	\$4,901,800.57	\$4,117,929.19
Non-Cash Principal Activity - Capitalized Interest	\$3,469,879.03	\$2,580,962.86
Since Issued Constant Prepayment Rate (CPR)	1.26%	1.23%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.30%	185,524	\$ 2,017,617,651.79	83.793%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	5.06%	4,051	\$ 61,452,428.88	2.552%
- Med Loans	4.88%	2,020	\$ 32,525,246.28	1.351%
- MBA Loans	3.76%	2,058	\$ 34,881,034.90	1.449%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.88%	7,154	\$ 261,384,283.27	10.855%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.12%</b>	<b>200,807</b>	<b>\$ 2,407,860,645.12</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$38,236,056.74	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$2,240,790,174.20	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$64,702,291.76	
Prime Indexed Loans -- Annual Reset			\$97,102,650.31	
T-Bill Indexed Loans			\$6,107,787.75	
Fixed Rate Loans			\$3,454,120.66	
LIBOR Indexed Loans			\$74,662.57	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance \$ 6,734,917.00

Actual Reserve Account Balance \$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	05/15/2012	\$ 1,462,552,390.30
	ii	Asset Balance	05/31/2012	\$ 2,457,202,660.99
	iii	Specified Overcollateralization Amount		\$ 1,056,597,144.23
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 61,946,873.54</b>

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 18,943,564.78
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,460,561.91	\$ 17,483,002.87
B Administration Fee plus any Unpaid	\$ 6,667.00	\$ 17,476,335.87
C Gross Swap Payment due	\$ 619,386.94	\$ 16,856,948.93
D i. Class A Noteholders Interest Distribution Amount	\$ 4,870,928.16	\$ 11,986,020.77
ii. Swap Termination Fees	\$ 0.00	\$ 11,986,020.77
E Principal Distribution Amount	\$ 11,986,020.77	\$ 0.00
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ -
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
H Carryover Servicing Fees	\$ 0.00	\$ 0.00
I Additional Swap Termination Payments	\$ 0.00	\$ 0.00
J Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



VII. 2010-C Distributions

Distribution Amounts

	A1	A2	A3
Cusip/Isin	78445QAA9	78445QAB7	78445QAC5
Beginning Balance	\$212,110,390.30	\$209,383,000.00	\$300,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	1.65%	2.65%	3.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	5/15/2012	5/15/2012	5/15/2012
Accrual Period End	6/15/2012	6/15/2012	6/15/2012
Daycount Fraction	0.08611111	0.08611111	0.08611111
Interest Rate*	1.88875%	2.88875%	3.73875%
Accrued Interest Factor	0.001626424	0.002487535	0.003219479
Current Interest Due	\$344,981.35	\$520,847.48	\$965,843.75
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$344,981.35	\$520,847.48	\$965,843.75
Interest Paid	\$344,981.35	\$520,847.48	\$965,843.75
Interest Shortfall	\$-	\$-	\$-
Principal Paid	\$11,986,020.77	\$-	\$-
Ending Principal Balance	\$200,124,369.53	\$209,383,000.00	\$300,000,000.00
Paydown Factor	0.026576543	0.000000000	0.000000000
Ending Balance Factor	0.443734744	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

## Distribution Amounts

	A4	A5
Cusip/Isin	78445QAD3	78445QAE1
Beginning Balance	\$335,000,000.00	\$406,059,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	4.25%	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	5/15/2012	5/15/2012
Accrual Period End	6/15/2012	6/15/2012
Daycount Fraction	0.08611111	0.08611111
Interest Rate*	4.48875%	4.98875%
Accrued Interest Factor	0.003865313	0.004295868
Current Interest Due	\$1,294,879.69	\$1,744,375.89
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$1,294,879.69	\$1,744,375.89
Interest Paid	\$1,294,879.69	\$1,744,375.89
Interest Shortfall	\$-	\$-
Principal Paid	\$-	\$-
Ending Principal Balance	\$335,000,000.00	\$406,059,000.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,462,552,390.30
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$619,386.94
iv. Days in Period 05/15/2012-06/15/2012	31

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,462,552,390.30
ii. Pay Rate (LIBOR)	0.23875%
iii. Gross Swap Interest Payment Due Trust (USD)	\$300,686.55
iv. Days in Period 05/15/2012-06/15/2012	31