

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 05/15/2015**

**Collection Period 04/01/2015 - 04/30/2015**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		07/22/2010	03/31/2015	04/30/2015
Principal Balance		\$ 2,542,748,921.21	\$ 1,962,560,778.47	\$ 1,946,039,764.64
Interest to be Capitalized Balance		123,119,639.99	10,618,805.06	10,808,346.52
Pool Balance		\$ 2,665,868,561.20	\$ 1,973,179,583.53	\$ 1,956,848,111.16
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 1,979,914,500.53</b>	<b>\$ 1,963,583,028.16</b>
Weighted Average Coupon (WAC)		5.13%	4.90%	4.90%
Weighted Average Remaining Term		192.29	177.97	178.31
Number of Loans		217,681	169,960	168,751
Number of Borrowers		174,167	135,663	134,715
Pool Factor			0.740163867	0.734037732
Since Issued Constant Prepayment Rate			1.65%	1.67%

  

B Debt Securities		Cusip/Isin	04/15/2015	05/15/2015
A2		78445QAB7	\$87,492,265.30	\$78,183,326.05
A3		78445QAC5	\$300,000,000.00	\$300,000,000.00
A4		78445QAD3	\$335,000,000.00	\$335,000,000.00
A5		78445QAE1	\$406,059,000.00	\$406,059,000.00

  

C Account Balances		04/15/2015	05/15/2015
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

  

D Asset / Liability		04/15/2015	05/15/2015
Parity Ratio		175.44%	175.44%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$851,363,235.23	\$844,340,702.11
Actual Overcollateralization Amount		\$851,363,235.23	\$844,340,702.11

II. 2010-C Trust Activity 04/01/2015 through 04/30/2015

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	13,275,540.20
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.01
	Servicer Principal Reimbursement	389,060.01
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 13,664,600.22</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	6,459,069.51
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 6,459,069.51</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 597,408.37</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 930.66</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 170,693.38</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 20,892,702.14</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$(2,856,413.61)
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		04/30/2015				03/31/2015			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.84%	1,100	\$10,169,155.78	0.523%	5.85%	1,103	\$10,221,970.95	0.521%
	GRACE	5.60%	493	\$5,675,314.45	0.292%	5.56%	503	\$5,697,843.47	0.290%
	DEFERMENT	5.65%	13,535	\$169,672,053.19	8.719%	5.64%	13,857	\$174,417,441.41	8.887%
REPAYMENT:	CURRENT	4.73%	145,081	\$1,639,980,531.63	84.273%	4.73%	145,716	\$1,648,809,345.15	84.013%
	31-60 DAYS DELINQUENT	5.54%	1,974	\$27,157,764.86	1.396%	5.78%	1,935	\$26,861,015.13	1.369%
	61-90 DAYS DELINQUENT	6.05%	1,179	\$16,425,448.17	0.844%	5.93%	1,213	\$17,093,512.15	0.871%
	91-120 DAYS DELINQUENT	6.55%	898	\$12,551,043.98	0.645%	6.35%	965	\$13,576,976.76	0.692%
	121-150 DAYS DELINQUENT	6.42%	769	\$10,795,481.68	0.555%	6.44%	900	\$12,592,321.96	0.642%
	151-180 DAYS DELINQUENT	6.46%	752	\$10,605,711.96	0.545%	6.38%	780	\$10,983,761.44	0.560%
	> 180 DAYS DELINQUENT	6.50%	578	\$8,318,069.90	0.427%	6.58%	521	\$7,268,540.72	0.370%
	FORBEARANCE	5.36%	2,392	\$34,689,189.04	1.783%	5.27%	2,467	\$35,038,049.33	1.785%
<b>TOTAL</b>			<b>168,751</b>	<b>\$1,946,039,764.64</b>	<b>100.00%</b>		<b>169,960</b>	<b>\$1,962,560,778.47</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>4/30/2015</u>	<u>3/31/2015</u>
Pool Balance	\$1,956,848,111.16	\$1,973,179,583.53
Total # Loans	168,751	169,960
Total # Borrowers	134,715	135,663
Weighted Average Coupon	4.90%	4.90%
Weighted Average Remaining Term	178.31	177.97
Percent of Pool - Cosigned	63%	63%
Percent of Pool - Non Cosigned	37%	37%
Borrower Interest Accrued for Period	\$7,838,745.02	\$8,174,437.81
Outstanding Borrower Interest Accrued	\$20,544,046.57	\$20,457,630.26
Gross Principal Realized Loss - Periodic	\$3,920,024.43	\$4,272,416.93
Gross Principal Realized Loss - Cumulative	\$243,225,072.09	\$239,305,047.66
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$597,408.37	\$733,868.89
Recoveries on Realized Losses - Cumulative	\$18,873,126.57	\$18,275,718.20
Net Losses - Periodic	\$3,322,616.06	\$3,538,548.04
Net Losses - Cumulative	\$224,351,945.52	\$221,029,329.46
Cumulative Gross Defaults	\$243,225,072.09	\$239,305,047.66
Change in Gross Defaults	\$3,920,024.43	\$4,272,416.93
Non-Cash Principal Activity - Capitalized Interest	\$1,063,073.54	\$1,690,730.00
Since Issued Constant Prepayment Rate (CPR)	1.67%	1.65%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.05%	155,441	\$ 1,629,420,539.42	83.730%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	4.90%	3,404	\$ 47,547,661.79	2.443%
- Med Loans	5.00%	1,749	\$ 28,681,223.84	1.474%
- MBA Loans	3.74%	1,696	\$ 24,294,715.86	1.248%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.82%	6,461	\$ 216,095,623.73	11.104%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>4.90%</b>	<b>168,751</b>	<b>\$ 1,946,039,764.64</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$29,591,360.51	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$1,795,126,812.99	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$49,260,993.51	
Prime Indexed Loans -- Annual Reset			\$77,809,657.62	
T-Bill Indexed Loans			\$4,629,662.64	
Fixed Rate Loans			\$429,623.89	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance \$ 6,734,917.00

Actual Reserve Account Balance \$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	04/15/2015	\$ 1,128,551,265.30
	ii	Asset Balance	04/30/2015	\$ 1,963,583,028.16
	iii	Specified Overcollateralization Amount		\$ 844,340,702.11
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 9,308,939.25</b>

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 20,892,702.14
A Trustee Fees	\$ 0.00	\$ 20,892,702.14
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,274,060.65	\$ 19,618,641.49
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 19,611,974.49
D Gross Swap Payment due	\$ 463,788.19	\$ 19,148,186.30
E i. Class A Noteholders Interest Distribution Amount	\$ 4,032,680.67	\$ 15,115,505.63
ii. Swap Termination Fees	\$ 0.00	\$ 15,115,505.63
F Principal Distribution Amount	\$ 9,308,939.25	\$ 5,806,566.38
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 5,806,566.38
H Unpaid Expenses of the Trustees	\$ 0.00	\$ 5,806,566.38
I Carryover Servicing Fees	\$ 0.00	\$ 5,806,566.38
J Additional Swap Termination Payments	\$ 0.00	\$ 5,806,566.38
K Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 5,806,566.38
L Remaining Funds to the Excess Distribution Certificateholder	\$ 5,806,566.38	\$ 0.00



**VII. 2010-C Distributions**
**Distribution Amounts**

	A2	A3	A4
Cusip/Isin	78445QAB7	78445QAC5	78445QAD3
Beginning Balance	\$ 87,492,265.30	\$ 300,000,000.00	\$ 335,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	2.65%	3.50%	4.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2015	4/15/2015	4/15/2015
Accrual Period End	5/15/2015	5/15/2015	5/15/2015
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	2.83150%	3.68150%	4.43150%
Accrued Interest Factor	0.002359583	0.003067917	0.003692917
Current Interest Due	\$ 206,445.29	\$ 920,375.00	\$ 1,237,127.08
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 206,445.29	\$ 920,375.00	\$ 1,237,127.08
Interest Paid	\$ 206,445.29	\$ 920,375.00	\$ 1,237,127.08
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$9,308,939.25	\$ -	\$ -
Ending Principal Balance	\$ 78,183,326.05	\$ 300,000,000.00	\$ 335,000,000.00
Paydown Factor	0.044458907	0.000000000	0.000000000
Ending Balance Factor	0.373398633	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VII. 2010-C Distributions****Distribution Amounts**

	<u>A5</u>
Cusip/Isin	78445QAE1
Beginning Balance	\$ 406,059,000.00
Index	LIBOR
Spread/Fixed Rate	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2015
Accrual Period End	5/15/2015
Daycount Fraction	0.08333333
Interest Rate*	4.93150%
Accrued Interest Factor	0.004109583
Current Interest Due	\$ 1,668,733.30
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 1,668,733.30
Interest Paid	\$ 1,668,733.30
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 406,059,000.00
Paydown Factor	0.00000000
Ending Balance Factor	1.00000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,128,551,265.30
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$463,788.19
iv. Days in Period 04/15/2015-05/15/2015	30

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,128,551,265.30
ii. Pay Rate (LIBOR)	0.18150%
iii. Gross Swap Interest Payment Due Trust (USD)	\$170,693.38
iv. Days in Period 04/15/2015-05/15/2015	30