

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 05/15/2012**

**Collection Period 04/01/2012 - 04/30/2012**

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		07/22/2010	03/31/2012	04/30/2012
Principal Balance		\$ 2,542,748,921.21	\$ 2,431,805,855.61	\$ 2,420,145,756.76
Interest to be Capitalized Balance		123,119,639.99	43,082,312.09	43,439,509.27
Pool Balance		\$ 2,665,868,561.20	\$ 2,474,888,167.70	\$ 2,463,585,266.03
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 2,481,623,084.70</b>	<b>\$ 2,470,320,183.03</b>
Weighted Average Coupon (WAC)		5.13%	5.12%	5.12%
Weighted Average Remaining Term		192.29	183.52	183.18
Number of Loans		217,681	202,583	201,746
Number of Borrowers		174,167	161,794	161,138
Pool Factor			0.928360912	0.924121055
Since Issued Constant Prepayment Rate			1.25%	1.23%

  

B Debt Securities		Cusip/Isin	04/16/2012	05/15/2012
A1		78445QAA9	\$223,095,319.14	\$212,110,390.30
A2		78445QAB7	\$209,383,000.00	\$209,383,000.00
A3		78445QAC5	\$300,000,000.00	\$300,000,000.00
A4		78445QAD3	\$335,000,000.00	\$335,000,000.00
A5		78445QAE1	\$406,059,000.00	\$406,059,000.00

  

C Account Balances		04/16/2012	05/15/2012
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

  

D Asset / Liability		04/16/2012	05/15/2012
Parity Ratio		168.41%	168.90%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$1,067,097,926.42	\$1,062,237,678.70
Actual Overcollateralization Amount		\$1,008,085,765.56	\$1,007,767,792.73

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,949,692.16
	Consolidation Activity Principal	187,169.67
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 10,136,861.83</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	6,900,074.59
	Consolidation Activity Interest	1,715.93
	Seller Interest Reimbursement	274.20
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 6,902,064.72</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 207,343.37</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 2,497.23</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 285,180.64</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ 101,832.39</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 17,635,780.18</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$(1,523,237.02)
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		04/30/2012				03/31/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.59%	8,660	\$78,942,330.93	3.262%	5.60%	8,864	\$80,717,513.77	3.319%
	GRACE	5.25%	3,447	\$36,309,066.13	1.500%	5.22%	3,431	\$36,054,489.46	1.483%
	DEFERMENT	5.56%	24,290	\$302,438,053.84	12.497%	5.55%	24,422	\$303,545,344.60	12.482%
REPAYMENT:	CURRENT	4.89%	151,403	\$1,798,898,316.69	74.330%	4.90%	152,203	\$1,813,492,402.97	74.574%
	31-60 DAYS DELINQUENT	6.25%	3,689	\$49,346,814.82	2.039%	6.18%	3,208	\$42,991,504.09	1.768%
	61-90 DAYS DELINQUENT	6.40%	1,835	\$26,207,188.52	1.083%	6.36%	1,862	\$25,763,287.39	1.059%
	91-120 DAYS DELINQUENT	6.49%	1,286	\$18,255,673.66	0.754%	6.20%	1,068	\$13,557,870.53	0.558%
	121-150 DAYS DELINQUENT	6.35%	839	\$10,810,446.67	0.447%	6.61%	1,270	\$17,759,341.53	0.730%
	151-180 DAYS DELINQUENT	6.59%	982	\$13,425,722.70	0.555%	6.60%	941	\$12,076,842.47	0.497%
	> 180 DAYS DELINQUENT	6.81%	861	\$11,436,350.42	0.473%	6.64%	768	\$10,074,563.76	0.414%
	FORBEARANCE	5.89%	4,454	\$74,075,792.38	3.061%	5.87%	4,546	\$75,772,695.04	3.116%
<b>TOTAL</b>			<b>201,746</b>	<b>\$2,420,145,756.76</b>	<b>100.00%</b>		<b>202,583</b>	<b>\$2,431,805,855.61</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>4/30/2012</u>	<u>3/31/2012</u>
Pool Balance	\$2,463,585,266.03	\$2,474,888,167.70
Total # Loans	201,746	202,583
Total # Borrowers	161,138	161,794
Weighted Average Coupon	5.12%	5.12%
Weighted Average Remaining Term	183.18	183.52
Percent of Pool - Cosigned	62%	62%
Percent of Pool - Non Cosigned	38%	38%
Borrower Interest Accrued for Period	\$10,159,117.13	\$10,560,422.89
Outstanding Borrower Interest Accrued	\$52,518,484.05	\$52,044,123.52
Gross Principal Realized Loss - Periodic	\$4,117,929.19	\$4,614,144.74
Gross Principal Realized Loss - Cumulative	\$86,066,105.87	\$81,948,176.68
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$207,343.37	\$292,947.25
Recoveries on Realized Losses - Cumulative	\$2,746,995.51	\$2,539,652.14
Net Losses - Periodic	\$3,910,585.82	\$4,321,197.49
Net Losses - Cumulative	\$83,319,110.36	\$79,408,524.54
Cumulative Gross Defaults	\$86,066,105.87	\$81,948,176.68
Change in Gross Defaults	\$4,117,929.19	\$4,614,144.74
Non-Cash Principal Activity - Capitalized Interest	\$2,580,962.86	\$3,698,934.90
Since Issued Constant Prepayment Rate (CPR)	1.23%	1.25%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.31%	186,395	\$ 2,027,885,058.14	83.792%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	5.06%	4,072	\$ 61,924,522.67	2.559%
- Med Loans	4.76%	2,025	\$ 32,169,783.27	1.329%
- MBA Loans	3.76%	2,069	\$ 35,295,062.46	1.458%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.88%	7,185	\$ 262,871,330.22	10.862%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.12%</b>	<b>201,746</b>	<b>\$ 2,420,145,756.76</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$38,615,060.58	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$2,252,511,589.60	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$65,118,265.56	
Prime Indexed Loans -- Annual Reset			\$97,628,979.95	
T-Bill Indexed Loans			\$6,169,598.08	
Fixed Rate Loans			\$3,468,603.48	
LIBOR Indexed Loans			\$73,168.78	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance \$ 6,734,917.00

Actual Reserve Account Balance \$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	04/16/2012	\$ 1,473,537,319.14
	ii	Asset Balance	04/30/2012	\$ 2,470,320,183.03
	iii	Specified Overcollateralization Amount		\$ 1,062,237,678.70
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 65,454,814.81</b>

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 17,635,780.18
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,465,106.87	\$ 16,170,673.31
B Administration Fee plus any Unpaid	\$ 6,667.00	\$ 16,164,006.31
C Gross Swap Payment due	\$ 603,908.74	\$ 15,560,097.57
D i. Class A Noteholders Interest Distribution Amount	\$ 4,575,168.73	\$ 10,984,928.84
ii. Swap Termination Fees	\$ 0.00	\$ 10,984,928.84
E Principal Distribution Amount	\$ 10,984,928.84	\$ 0.00
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ -
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
H Carryover Servicing Fees	\$ 0.00	\$ 0.00
I Additional Swap Termination Payments	\$ 0.00	\$ 0.00
J Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



VII. 2010-C Distributions

Distribution Amounts

	A1	A2	A3
Cusip/Isin	78445QAA9	78445QAB7	78445QAC5
Beginning Balance	\$223,095,319.14	\$209,383,000.00	\$300,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	1.65%	2.65%	3.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/16/2012	4/16/2012	4/16/2012
Accrual Period End	5/15/2012	5/15/2012	5/15/2012
Daycount Fraction	0.08055556	0.08055556	0.08055556
Interest Rate*	1.89025%	2.89025%	3.74025%
Accrued Interest Factor	0.001522701	0.002328257	0.003012979
Current Interest Due	\$339,707.55	\$487,497.42	\$903,893.75
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$339,707.55	\$487,497.42	\$903,893.75
Interest Paid	\$339,707.55	\$487,497.42	\$903,893.75
Interest Shortfall	\$-	\$-	\$-
Principal Paid	\$10,984,928.84	\$-	\$-
Ending Principal Balance	\$212,110,390.30	\$209,383,000.00	\$300,000,000.00
Paydown Factor	0.024356827	0.000000000	0.000000000
Ending Balance Factor	0.470311287	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

## Distribution Amounts

	A4	A5
Cusip/Isin	78445QAD3	78445QAE1
Beginning Balance	\$335,000,000.00	\$406,059,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	4.25%	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/16/2012	4/16/2012
Accrual Period End	5/15/2012	5/15/2012
Daycount Fraction	0.08055556	0.08055556
Interest Rate*	4.49025%	4.99025%
Accrued Interest Factor	0.003617146	0.004019924
Current Interest Due	\$1,211,743.85	\$1,632,326.16
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$1,211,743.85	\$1,632,326.16
Interest Paid	\$1,211,743.85	\$1,632,326.16
Interest Shortfall	\$-	\$-
Principal Paid	\$-	\$-
Ending Principal Balance	\$335,000,000.00	\$406,059,000.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,473,537,319.14
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$603,908.74
iv. Days in Period 04/15/2012-05/15/2012	30

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,473,537,319.14
ii. Pay Rate (LIBOR)	0.24025%
iii. Gross Swap Interest Payment Due Trust (USD)	\$285,180.64
iv. Days in Period 04/16/2012-05/15/2012	29