

SLM Private Education Student Loan Trust 2010-C
Monthly Servicing Report

Distribution Date 03/15/2016

Collection Period 02/01/2016 - 02/29/2016

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | | 07/22/2010 | 01/31/2016 | 02/29/2016 |
|--|--|----------------------------|----------------------------|----------------------------|
| Principal Balance | | \$ 2,542,748,921.21 | \$ 1,805,792,229.09 | \$ 1,788,138,341.81 |
| Interest to be Capitalized Balance | | 123,119,639.99 | 7,599,131.02 | 7,338,438.83 |
| Pool Balance | | \$ 2,665,868,561.20 | \$ 1,813,391,360.11 | \$ 1,795,476,780.64 |
| Reserve Account | | 6,734,917.00 | 6,734,917.00 | 6,734,917.00 |
| Asset Balance | | \$ 2,672,603,478.20 | \$ 1,820,126,277.11 | \$ 1,802,211,697.64 |
| Weighted Average Coupon (WAC) | | 5.13% | 5.04% | 5.03% |
| Weighted Average Remaining Term | | 192.29 | 178.29 | 178.43 |
| Number of Loans | | 217,681 | 159,890 | 158,675 |
| Number of Borrowers | | 174,167 | 127,710 | 126,765 |
| Pool Factor | | | 0.680225344 | 0.673505366 |
| Since Issued Constant Prepayment Rate | | | 1.83% | 1.86% |

| B Debt Securities | | 02/16/2016 | 03/15/2016 |
|-------------------|-----------|------------------|------------------|
| A3 | 78445QAC5 | \$296,412,977.95 | \$286,201,667.65 |
| A4 | 78445QAD3 | \$335,000,000.00 | \$335,000,000.00 |
| A5 | 78445QAE1 | \$406,059,000.00 | \$406,059,000.00 |

| C Account Balances | | 02/16/2016 | 03/15/2016 |
|-------------------------|--|-----------------|-----------------|
| Reserve Account Balance | | \$ 6,734,917.00 | \$ 6,734,917.00 |

| D Asset / Liability | | 02/16/2016 | 03/15/2016 |
|--|--|--------------------|--------------------|
| Parity Ratio | | 175.44% | 175.44% |
| Initial Asset Balance | | \$2,700,701,733.00 | \$2,700,701,733.00 |
| Specified Overcollateralization Amount | | \$782,654,299.16 | \$774,951,029.99 |
| Actual Overcollateralization Amount | | \$782,654,299.16 | \$774,951,029.99 |

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 15,072,388.99 |
| | Consolidation Activity Principal | 0.00 |
| | Seller Principal Reimbursement | 0.00 |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 15,072,388.99 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 6,485,717.94 |
| | Consolidation Activity Interest | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 6,485,717.94 |
| C | Recoveries on Realized Losses | \$ 589,037.34 |
| D | Investment Income | \$ 8,690.66 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Amount Released from Cash Capitalization Account | \$ 0.00 |
| J | Excess Transferred from Other Accounts | \$ 0.00 |
| K | Borrower Benefit Reimbursements | \$ 0.00 |
| L | Gross Swap Receipt | \$ 344,555.97 |
| M | Other Deposits | \$ - |
| N | Other Fees Collected | \$ 0.00 |
| O | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ 0.00 |
| P | AVAILABLE FUNDS | \$ 22,500,390.90 |
| Q | Non-Cash Principal Activity During Collection Period | \$(2,581,498.29) |
| R | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| S | Aggregate Loan Substitutions | \$ 0.00 |

III. 2010-C Portfolio Characteristics

| | | 02/29/2016 | | | | 01/31/2016 | | | |
|--------------|-------------------------|-------------------|----------------|---------------------------|----------------|-------------------|----------------|---------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 6.02% | 659 | \$6,406,112.19 | 0.358% | 6.11% | 684 | \$6,742,697.24 | 0.373% |
| | GRACE | 6.23% | 293 | \$3,328,799.18 | 0.186% | 5.97% | 322 | \$3,611,062.75 | 0.200% |
| | DEFERMENT | 5.85% | 9,724 | \$121,333,463.33 | 6.785% | 5.84% | 9,852 | \$122,935,891.37 | 6.808% |
| REPAYMENT: | CURRENT | 4.89% | 139,715 | \$1,542,726,342.10 | 86.276% | 4.90% | 140,395 | \$1,552,673,380.79 | 85.983% |
| | 31-60 DAYS DELINQUENT | 5.69% | 1,752 | \$24,489,149.28 | 1.370% | 5.79% | 2,121 | \$29,357,111.71 | 1.626% |
| | 61-90 DAYS DELINQUENT | 6.03% | 1,171 | \$16,716,235.13 | 0.935% | 6.02% | 1,309 | \$18,307,795.90 | 1.014% |
| | 91-120 DAYS DELINQUENT | 6.31% | 933 | \$13,126,403.70 | 0.734% | 6.38% | 773 | \$10,700,624.97 | 0.593% |
| | 121-150 DAYS DELINQUENT | 6.62% | 712 | \$10,096,855.94 | 0.565% | 6.48% | 791 | \$11,385,992.29 | 0.631% |
| | 151-180 DAYS DELINQUENT | 6.64% | 587 | \$8,820,203.69 | 0.493% | 6.44% | 461 | \$6,200,315.83 | 0.343% |
| | > 180 DAYS DELINQUENT | 6.83% | 417 | \$5,478,334.28 | 0.306% | 6.88% | 765 | \$11,093,047.46 | 0.614% |
| | FORBEARANCE | 5.28% | 2,712 | \$35,616,442.99 | 1.992% | 5.34% | 2,417 | \$32,784,308.78 | 1.816% |
| TOTAL | | | 158,675 | \$1,788,138,341.81 | 100.00% | | 159,890 | \$1,805,792,229.09 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

| | <u>2/29/2016</u> | <u>1/31/2016</u> |
|---|--------------------|--------------------|
| Pool Balance | \$1,795,476,780.64 | \$1,813,391,360.11 |
| Total # Loans | 158,675 | 159,890 |
| Total # Borrowers | 126,765 | 127,710 |
| Weighted Average Coupon | 5.03% | 5.04% |
| Weighted Average Remaining Term | 178.43 | 178.29 |
| Percent of Pool - Cosigned | 63% | 63% |
| Percent of Pool - Non Cosigned | 37% | 37% |
| Borrower Interest Accrued for Period | \$7,146,254.91 | \$7,725,218.26 |
| Outstanding Borrower Interest Accrued | \$16,089,710.37 | \$17,034,632.80 |
| Gross Principal Realized Loss - Periodic | \$3,894,756.97 | \$3,996,716.86 |
| Gross Principal Realized Loss - Cumulative | \$278,328,247.96 | \$274,433,490.99 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$589,037.34 | \$593,111.77 |
| Recoveries on Realized Losses - Cumulative | \$24,618,230.27 | \$24,029,192.93 |
| Net Losses - Periodic | \$3,305,719.63 | \$3,403,605.09 |
| Net Losses - Cumulative | \$253,710,017.69 | \$250,404,298.06 |
| Cumulative Gross Defaults | \$278,328,247.96 | \$274,433,490.99 |
| Change in Gross Defaults | \$3,894,756.97 | \$3,996,716.86 |
| Non-Cash Principal Activity - Capitalized Interest | \$1,322,011.76 | \$1,513,421.01 |
| Since Issued Constant Prepayment Rate (CPR) | 1.86% | 1.83% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |

IV. 2010-C Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|----------------------------|----------------|----------------------------|-----------------|
| - Undergraduate and Graduate Loans | 5.17% | 146,042 | \$ 1,495,774,850.17 | 83.650% |
| - Career Training | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Law Loans | 5.03% | 3,204 | \$ 42,826,964.87 | 2.395% |
| - Med Loans | 5.16% | 1,611 | \$ 25,935,036.45 | 1.450% |
| - MBA Loans | 3.98% | 1,576 | \$ 21,212,790.96 | 1.186% |
| - Direct to Consumer | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Private Credit Consolidation | 4.06% | 6,242 | \$ 202,388,699.36 | 11.318% |
| - Other Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| Total | 5.03% | 158,675 | \$ 1,788,138,341.81 | 100.000% |
| Prime Indexed Loans -- Monthly Reset Adjustable | | | \$26,865,883.83 | |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | | | \$1,648,337,945.23 | |
| Prime Indexed Loans -- Quarterly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | | | \$44,321,230.02 | |
| Prime Indexed Loans -- Annual Reset | | | \$71,362,874.18 | |
| T-Bill Indexed Loans | | | \$4,198,369.88 | |
| Fixed Rate Loans | | | \$390,477.50 | |
| LIBOR Indexed Loans | | | \$0.00 | |

* Note: Percentages may not total 100% due to rounding

V. 2010-C Reserve Account and Principal Distribution Calculations

A. Reserve Account:

Specified Reserve Account Balance \$ 6,734,917.00

Actual Reserve Account Balance \$ 6,734,917.00

| | | | | |
|-----------|----------|--|------------|-------------------------|
| B. | i | Aggregate Notes Outstanding | 02/16/2016 | \$ 1,037,471,977.95 |
| | ii | Asset Balance | 02/29/2016 | \$ 1,802,211,697.64 |
| | iii | Specified Overcollateralization Amount | | \$ 774,951,029.99 |
| | iv | Specified Overcollateralization Percentage | | 43.00% |
| | v | Principal Distribution Amount | | \$ 10,211,310.30 |

VI. 2010-C Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|---|------------------|----------------------|
| Total Available Funds | | \$ 22,500,390.90 |
| A Trustee Fees | \$ 0.00 | \$ 22,500,390.90 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 1,199,283.32 | \$ 21,301,107.58 |
| C Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 21,294,440.58 |
| D Gross Swap Payment due | \$ 616,530.48 | \$ 20,677,910.10 |
| E i. Class A Noteholders Interest Distribution Amount | \$ 3,758,981.49 | \$ 16,918,928.61 |
| ii. Swap Termination Fees | \$ 0.00 | \$ 16,918,928.61 |
| F Principal Distribution Amount | \$ 10,211,310.30 | \$ 6,707,618.31 |
| G Increase to the Specified Reserve Account Balance | \$ 0.00 | \$ 6,707,618.31 |
| H Unpaid Expenses of the Trustees | \$ 0.00 | \$ 6,707,618.31 |
| I Carryover Servicing Fees | \$ 0.00 | \$ 6,707,618.31 |
| J Additional Swap Termination Payments | \$ 0.00 | \$ 6,707,618.31 |
| K Remaining Amounts to the Noteholders After the First Auction Date | \$ 0.00 | \$ 6,707,618.31 |
| L Remaining Funds to the Excess Distribution Certificateholder | \$ 6,707,618.31 | \$ 0.00 |

VII. 2010-C Distributions
Distribution Amounts

| | A3 | A4 | A5 |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 78445QAC5 | 78445QAD3 | 78445QAE1 |
| Beginning Balance | \$ 296,412,977.95 | \$ 335,000,000.00 | \$ 406,059,000.00 |
| Index | LIBOR | LIBOR | LIBOR |
| Spread/Fixed Rate | 3.50% | 4.25% | 4.75% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 2/16/2016 | 2/16/2016 | 2/16/2016 |
| Accrual Period End | 3/15/2016 | 3/15/2016 | 3/15/2016 |
| Daycount Fraction | 0.07777778 | 0.07777778 | 0.07777778 |
| Interest Rate* | 3.92700% | 4.67700% | 5.17700% |
| Accrued Interest Factor | 0.003054333 | 0.003637667 | 0.004026556 |
| Current Interest Due | \$ 905,344.04 | \$ 1,218,618.33 | \$ 1,635,019.12 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 905,344.04 | \$ 1,218,618.33 | \$ 1,635,019.12 |
| Interest Paid | \$ 905,344.04 | \$ 1,218,618.33 | \$ 1,635,019.12 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$10,211,310.30 | \$ - | \$ - |
| Ending Principal Balance | \$ 286,201,667.65 | \$ 335,000,000.00 | \$ 406,059,000.00 |
| Paydown Factor | 0.034037701 | 0.000000000 | 0.000000000 |
| Ending Balance Factor | 0.954005559 | 1.000000000 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

SLM Student Loan Trust Pays:

| | ROYAL BANK OF SCOTLAND |
|---|-----------------------------------|
| i. Notional Swap Amount (USD) | \$1,037,471,977.95 |
| ii. Pay Rate (PRIME) | 0.75000% |
| iii. Gross Swap Interest Payment Due Counterparty (USD) | \$616,530.48 |
| iv. Days in Period 02/15/2016-03/15/2016 | 29 |

Counterparty Pays:

| | ROYAL BANK OF SCOTLAND |
|--|-----------------------------------|
| i. Notional Swap Amount (USD) | \$1,037,471,977.95 |
| ii. Pay Rate (LIBOR) | 0.42700% |
| iii. Gross Swap Interest Payment Due Trust (USD) | \$344,555.97 |
| iv. Days in Period 02/16/2016-03/15/2016 | 28 |