

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 03/15/2013**

**Collection Period 02/01/2013 - 02/28/2013**

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics |  | 07/22/2010                 | 01/31/2013                 | 02/28/2013                 |
|--|--|----------------------------|----------------------------|----------------------------|
| Principal Balance                        |  | \$ 2,542,748,921.21        | \$ 2,313,186,419.53        | \$ 2,302,652,793.67        |
| Interest to be Capitalized Balance       |  | 123,119,639.99             | 26,705,140.24              | 24,992,779.19              |
| Pool Balance                             |  | \$ 2,665,868,561.20        | \$ 2,339,891,559.77        | \$ 2,327,645,572.86        |
| Reserve Account                          |  | 6,734,917.00               | 6,734,917.00               | 6,734,917.00               |
| <b>Asset Balance</b>                     |  | <b>\$ 2,672,603,478.20</b> | <b>\$ 2,346,626,476.77</b> | <b>\$ 2,334,380,489.86</b> |
| Weighted Average Coupon (WAC)            |  | 5.13%                      | 5.05%                      | 5.04%                      |
| Weighted Average Remaining Term          |  | 192.29                     | 180.11                     | 179.97                     |
| Number of Loans                          |  | 217,681                    | 193,423                    | 192,573                    |
| Number of Borrowers                      |  | 174,167                    | 154,468                    | 153,788                    |
| Pool Factor                              |  |                            | 0.877722028                | 0.873128408                |
| Since Issued Constant Prepayment Rate    |  |                            | 1.47%                      | 1.45%                      |

  

| B Debt Securities |           | 02/15/2013       | 03/15/2013       |
|-------------------|-----------|------------------|------------------|
| A1                | 78445QAA9 | \$107,076,908.57 | \$94,827,584.77  |
| A2                | 78445QAB7 | \$209,383,000.00 | \$209,383,000.00 |
| A3                | 78445QAC5 | \$300,000,000.00 | \$300,000,000.00 |
| A4                | 78445QAD3 | \$335,000,000.00 | \$335,000,000.00 |
| A5                | 78445QAE1 | \$406,059,000.00 | \$406,059,000.00 |

  

| C Account Balances      |  | 02/15/2013      | 03/15/2013      |
|-------------------------|--|-----------------|-----------------|
| Reserve Account Balance |  | \$ 6,734,917.00 | \$ 6,734,917.00 |

  

| D Asset / Liability                    |  | 02/15/2013         | 03/15/2013         |
|--|--|--------------------|--------------------|
| Parity Ratio                           |  | 172.86%            | 173.53%            |
| Initial Asset Balance                  |  | \$2,700,701,733.00 | \$2,700,701,733.00 |
| Specified Overcollateralization Amount |  | \$1,009,049,385.01 | \$1,003,783,610.64 |
| Actual Overcollateralization Amount    |  | \$989,107,568.20   | \$989,110,905.09   |

II. 2010-C Trust Activity 02/01/2013 through 02/28/2013

|          |  |                         |
|----------|--|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                         |
|          | Borrower Principal   | 10,473,674.32           |
|          | Consolidation Activity Principal                                 | 295,779.43              |
|          | Seller Principal Reimbursement                                   | 64,109.10               |
|          | Servicer Principal Reimbursement                                 | 3.10                    |
|          | Delinquent Principal Purchases by Servicer                       | 0.00                    |
|          | Other Principal Deposits   | 61,234.36               |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 10,894,800.31</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                         |
|          | Borrower Interest  | 6,814,137.35            |
|          | Consolidation Activity Interest                                  | 7,813.85                |
|          | Seller Interest Reimbursement                                    | 665.06                  |
|          | Servicer Interest Reimbursement                                  | 13.40                   |
|          | Delinquent Interest Purchases by Servicer                        | 0.00                    |
|          | Other Interest Deposits  | 1,184.76                |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 6,823,814.42</b>  |
| <b>C</b> | <b>Recoveries on Realized Losses</b>                             | <b>\$ 421,146.31</b>    |
| <b>D</b> | <b>Investment Income</b>   | <b>\$ 1,355.35</b>      |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ 0.00</b>          |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ 0.00</b>          |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ 0.00</b>          |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ 0.00</b>          |
| <b>I</b> | <b>Amount Released from Cash Capitalization Account</b>          | <b>\$ 0.00</b>          |
| <b>J</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ 0.00</b>          |
| <b>K</b> | <b>Borrower Benefit Reimbursements</b>                           | <b>\$ 0.00</b>          |
| <b>L</b> | <b>Gross Swap Receipt</b>  | <b>\$ 212,436.63</b>    |
| <b>M</b> | <b>Other Deposits</b>  | <b>\$ 56,205.69</b>     |
| <b>N</b> | <b>Other Fees Collected</b>                                      | <b>\$ 0.00</b>          |
| <b>O</b> | <b>Less: Funds Previously Remitted:</b>                          |                         |
|          | Servicing Fees to Servicer                                       | \$ 0.00                 |
| <b>P</b> | <b>AVAILABLE FUNDS</b>   | <b>\$ 18,409,758.71</b> |
| <b>Q</b> | Non-Cash Principal Activity During Collection Period             | \$ 361,174.45           |
| <b>R</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 62,419.12            |
| <b>S</b> | Aggregate Loan Substitutions                                     | \$ 0.00                 |

III. 2010-C Portfolio Characteristics

|              |                         | 02/28/2013     |                |                           |                | 01/31/2013     |                |                           |                |
|--------------|-------------------------|----------------|----------------|---------------------------|----------------|----------------|----------------|---------------------------|----------------|
|              |                         | Wtd Avg Coupon | # Loans        | Principal                 | % of Principal | Wtd Avg Coupon | # Loans        | Principal                 | % of Principal |
| INTERIM:     | IN SCHOOL               | 5.67%          | 4,243          | \$38,593,568.53           | 1.676%         | 5.66%          | 4,448          | \$40,210,815.07           | 1.738%         |
|              | GRACE                   | 5.34%          | 1,635          | \$17,766,839.21           | 0.772%         | 5.39%          | 1,895          | \$19,871,837.07           | 0.859%         |
|              | DEFERMENT               | 5.61%          | 20,091         | \$250,628,814.48          | 10.884%        | 5.66%          | 19,058         | \$236,655,545.34          | 10.231%        |
| REPAYMENT:   | CURRENT                 | 4.83%          | 153,940        | \$1,816,976,838.80        | 78.908%        | 4.83%          | 154,261        | \$1,825,322,292.61        | 78.909%        |
|              | 31-60 DAYS DELINQUENT   | 5.82%          | 3,181          | \$42,976,393.65           | 1.866%         | 5.91%          | 3,482          | \$44,472,421.40           | 1.923%         |
|              | 61-90 DAYS DELINQUENT   | 6.12%          | 2,040          | \$26,574,093.62           | 1.154%         | 6.09%          | 2,410          | \$32,119,821.12           | 1.389%         |
|              | 91-120 DAYS DELINQUENT  | 6.45%          | 1,575          | \$21,722,135.10           | 0.943%         | 6.39%          | 1,640          | \$21,886,344.45           | 0.946%         |
|              | 121-150 DAYS DELINQUENT | 6.86%          | 1,193          | \$16,789,507.25           | 0.729%         | 6.72%          | 1,231          | \$16,498,964.52           | 0.713%         |
|              | 151-180 DAYS DELINQUENT | 6.67%          | 860            | \$11,993,891.02           | 0.521%         | 6.80%          | 962            | \$13,384,748.12           | 0.579%         |
|              | > 180 DAYS DELINQUENT   | 6.67%          | 654            | \$9,319,753.82            | 0.405%         | 6.51%          | 832            | \$12,917,598.34           | 0.558%         |
|              | FORBEARANCE             | 5.63%          | 3,161          | \$49,310,958.19           | 2.141%         | 5.67%          | 3,204          | \$49,846,031.49           | 2.155%         |
| <b>TOTAL</b> |                         |                | <b>192,573</b> | <b>\$2,302,652,793.67</b> | <b>100.00%</b> |                | <b>193,423</b> | <b>\$2,313,186,419.53</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

|   | <u>2/28/2013</u>   | <u>1/31/2013</u>   |
|---|--------------------|--------------------|
| Pool Balance  | \$2,327,645,572.86 | \$2,339,891,559.77 |
| Total # Loans   | 192,573            | 193,423            |
| Total # Borrowers                                       | 153,788            | 154,468            |
| Weighted Average Coupon                                 | 5.04%              | 5.05%              |
| Weighted Average Remaining Term                         | 179.97             | 180.11             |
| Percent of Pool - Cosigned                              | 62%                | 62%                |
| Percent of Pool - Non Cosigned                          | 38%                | 38%                |
| Borrower Interest Accrued for Period                    | \$8,884,718.52     | \$9,907,093.24     |
| Outstanding Borrower Interest Accrued                   | \$33,935,285.90    | \$36,033,489.85    |
| Gross Principal Realized Loss - Periodic                | \$3,658,177.21     | \$4,815,313.85     |
| Gross Principal Realized Loss - Cumulative              | \$142,324,503.43   | \$138,666,326.22   |
| Delinquent Principal Purchased by Servicer - Periodic   | \$0.00             | \$0.00             |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00             | \$0.00             |
| Recoveries on Realized Losses - Periodic                | \$421,146.31       | \$402,946.44       |
| Recoveries on Realized Losses - Cumulative              | \$5,908,586.69     | \$5,487,440.38     |
| Net Losses - Periodic                                   | \$3,237,030.90     | \$4,412,367.41     |
| Net Losses - Cumulative                                 | \$136,415,916.74   | \$133,178,885.84   |
| Cumulative Gross Defaults                               | \$142,324,503.43   | \$138,666,326.22   |
| Change in Gross Defaults                                | \$3,658,177.21     | \$4,815,313.85     |
| Non-Cash Principal Activity - Capitalized Interest      | \$3,917,194.96     | \$2,360,126.09     |
| Since Issued Constant Prepayment Rate (CPR)             | 1.45%              | 1.47%              |
| Loan Substitutions                                      | \$0.00             | \$0.00             |
| Cumulative Loan Substitutions                           | \$0.00             | \$0.00             |
| Unpaid Primary Servicing Fees                           | \$0.00             | \$0.00             |
| Unpaid Administration Fees                              | \$0.00             | \$0.00             |
| Unpaid Carryover Servicing Fees                         | \$0.00             | \$0.00             |
| Note Interest Shortfall                                 | \$0.00             | \$0.00             |

IV. 2010-C Portfolio Statistics by Loan Program

|   | Weighted<br>Average Coupon | # LOANS        | \$ AMOUNT                  | % *             |
|---|----------------------------|----------------|----------------------------|-----------------|
| - Undergraduate and Graduate Loans                    | 5.21%                      | 177,738        | \$ 1,930,932,447.68        | 83.857%         |
| - Career Training                                     | 0.00%                      | 0.00           | \$ 0.00                    | 0.000%          |
| - Law Loans   | 5.00%                      | 3,901          | \$ 58,196,471.19           | 2.527%          |
| - Med Loans   | 4.92%                      | 1,958          | \$ 31,888,291.62           | 1.385%          |
| - MBA Loans   | 3.77%                      | 1,975          | \$ 32,195,911.02           | 1.398%          |
| - Direct to Consumer                                  | 0.00%                      | 0.00           | \$ 0.00                    | 0.000%          |
| - Private Credit Consolidation                        | 3.86%                      | 7,001          | \$ 249,439,672.16          | 10.833%         |
| - Other Loans   | 0.00%                      | 0.00           | \$ 0.00                    | 0.000%          |
| <b>Total</b>  | <b>5.04%</b>               | <b>192,573</b> | <b>\$ 2,302,652,793.67</b> | <b>100.000%</b> |
| Prime Indexed Loans -- Monthly Reset Adjustable       |                            |                | \$35,891,315.20            |                 |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable   |                            |                | \$2,129,678,256.55         |                 |
| Prime Indexed Loans -- Quarterly Reset Adjustable     |                            |                | \$0.00                     |                 |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable |                            |                | \$60,875,859.83            |                 |
| Prime Indexed Loans -- Annual Reset                   |                            |                | \$91,781,554.31            |                 |
| T-Bill Indexed Loans                                  |                            |                | \$5,678,744.54             |                 |
| Fixed Rate Loans                                      |                            |                | \$3,300,376.36             |                 |
| LIBOR Indexed Loans                                   |                            |                | \$439,466.07               |                 |

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

|                                   |  |                 |
|-----------------------------------|--|-----------------|
| Specified Reserve Account Balance |  | \$ 6,734,917.00 |
| Actual Reserve Account Balance    |  | \$ 6,734,917.00 |

|           |          |  |            |                         |
|-----------|----------|--|------------|-------------------------|
| <b>B.</b> | i        | Aggregate Notes Outstanding                | 02/15/2013 | \$ 1,357,518,908.57     |
|           | ii       | Asset Balance                              | 02/28/2013 | \$ 2,334,380,489.86     |
|           | iii      | Specified Overcollateralization Amount     |            | \$ 1,003,783,610.64     |
|           | iv       | Specified Overcollateralization Percentage |            | 43.00%                  |
|           | <b>v</b> | <b>Principal Distribution Amount</b>       |            | <b>\$ 26,922,029.35</b> |

VI. 2010-C Waterfall for Distributions

|   | <u>Paid</u>      | <u>Funds Balance</u> |
|---|------------------|----------------------|
| <b>Total Available Funds</b>  |                  | \$ 18,409,758.71     |
| A Primary Servicing Fees-Current Month plus any Unpaid              | \$ 1,427,471.92  | \$ 16,982,286.79     |
| B Administration Fee plus any Unpaid                                | \$ 6,667.00      | \$ 16,975,619.79     |
| C Gross Swap Payment due  | \$ 520,692.18    | \$ 16,454,927.61     |
| D i. Class A Noteholders Interest Distribution Amount               | \$ 4,205,603.81  | \$ 12,249,323.80     |
| ii. Swap Termination Fees   | \$ 0.00          | \$ 12,249,323.80     |
| E Principal Distribution Amount                                     | \$ 12,249,323.80 | \$ 0.00              |
| F Increase to the Specified Reserve Account Balance                 | \$ 0.00          | \$ -                 |
| G Unpaid Expenses of the Trustees                                   | \$ 0.00          | \$ 0.00              |
| H Carryover Servicing Fees  | \$ 0.00          | \$ 0.00              |
| I Additional Swap Termination Payments                              | \$ 0.00          | \$ 0.00              |
| J Remaining Amounts to the Noteholders After the First Auction Date | \$ 0.00          | \$ 0.00              |
| K Remaining Funds to the Excess Distribution Certificateholder      | \$ 0.00          | \$ 0.00              |



**VII. 2010-C Distributions**
**Distribution Amounts**

|  | A1                      | A2                      | A3                      |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin   | 78445QAA9               | 78445QAB7               | 78445QAC5               |
| Beginning Balance  | \$ 107,076,908.57       | \$ 209,383,000.00       | \$ 300,000,000.00       |
| Index  | LIBOR                   | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate  | 1.65%                   | 2.65%                   | 3.50%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 2/15/2013               | 2/15/2013               | 2/15/2013               |
| Accrual Period End   | 3/15/2013               | 3/15/2013               | 3/15/2013               |
| Daycount Fraction  | 0.07777778              | 0.07777778              | 0.07777778              |
| Interest Rate*   | 1.85120%                | 2.85120%                | 3.70120%                |
| Accrued Interest Factor                                    | 0.001439822             | 0.002217600             | 0.002878711             |
| Current Interest Due                                       | \$ 154,171.71           | \$ 464,327.74           | \$ 863,613.33           |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 154,171.71           | \$ 464,327.74           | \$ 863,613.33           |
| Interest Paid  | \$ 154,171.71           | \$ 464,327.74           | \$ 863,613.33           |
| Interest Shortfall   | \$ -                    | \$ -                    | \$ -                    |
| Principal Paid   | \$12,249,323.80         | \$ -                    | \$ -                    |
| Ending Principal Balance                                   | \$ 94,827,584.77        | \$ 209,383,000.00       | \$ 300,000,000.00       |
| Paydown Factor   | 0.027160363             | 0.000000000             | 0.000000000             |
| Ending Balance Factor                                      | 0.210260720             | 1.000000000             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VII. 2010-C Distributions

Distribution Amounts

|  | A4                      | A5                      |
|--|-------------------------|-------------------------|
| Cusip/Isin   | 78445QAD3               | 78445QAE1               |
| Beginning Balance  | \$ 335,000,000.00       | \$ 406,059,000.00       |
| Index  | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate  | 4.25%                   | 4.75%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 2/15/2013               | 2/15/2013               |
| Accrual Period End   | 3/15/2013               | 3/15/2013               |
| Daycount Fraction  | 0.07777778              | 0.07777778              |
| Interest Rate*   | 4.45120%                | 4.95120%                |
| Accrued Interest Factor                                    | 0.003462044             | 0.003850933             |
| Current Interest Due                                       | \$ 1,159,784.89         | \$ 1,563,706.14         |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 1,159,784.89         | \$ 1,563,706.14         |
| Interest Paid  | \$ 1,159,784.89         | \$ 1,563,706.14         |
| Interest Shortfall   | \$ -                    | \$ -                    |
| Principal Paid   | \$ -                    | \$ -                    |
| Ending Principal Balance                                   | \$ 335,000,000.00       | \$ 406,059,000.00       |
| Paydown Factor   | 0.000000000             | 0.000000000             |
| Ending Balance Factor                                      | 1.000000000             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**SLM Student Loan Trust Pays:**

|   | <b>ROYAL BANK OF<br/>SCOTLAND</b> |
|---|-----------------------------------|
| i. Notional Swap Amount (USD)                           | \$1,357,518,908.57                |
| ii. Pay Rate (PRIME)                                    | 0.50000%                          |
| iii. Gross Swap Interest Payment Due Counterparty (USD) | \$520,692.18                      |
| iv. Days in Period 02/15/2013-03/15/2013                | 28                                |

**Counterparty Pays:**

|  | <b>ROYAL BANK OF<br/>SCOTLAND</b> |
|--|-----------------------------------|
| i. Notional Swap Amount (USD)                    | \$1,357,518,908.57                |
| ii. Pay Rate (LIBOR)                             | 0.20120%                          |
| iii. Gross Swap Interest Payment Due Trust (USD) | \$212,436.63                      |
| iv. Days in Period 02/15/2013-03/15/2013         | 28                                |