

SLM Private Education Student Loan Trust 2010-C
Monthly Servicing Report

Distribution Date 03/15/2012

Collection Period 02/01/2012 - 02/29/2012

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		07/22/2010	01/31/2012	02/29/2012
Principal Balance		\$ 2,542,748,921.21	\$ 2,451,797,045.76	\$ 2,444,091,792.17
Interest to be Capitalized Balance		123,119,639.99	46,092,587.19	43,575,532.17
Pool Balance		\$ 2,665,868,561.20	\$ 2,497,889,632.95	\$ 2,487,667,324.34
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
Asset Balance		\$ 2,672,603,478.20	\$ 2,504,624,549.95	\$ 2,494,402,241.34
Weighted Average Coupon (WAC)		5.13%	5.13%	5.13%
Weighted Average Remaining Term		192.29	184.52	184.16
Number of Loans		217,681	204,311	203,499
Number of Borrowers		174,167	163,134	162,522
Pool Factor			0.936989043	0.933154530
Since Issued Constant Prepayment Rate			1.27%	1.23%

B Debt Securities		Cusip/Isin	02/15/2012	03/15/2012
A1		78445QAA9	\$246,230,886.86	\$235,093,266.88
A2		78445QAB7	\$209,383,000.00	\$209,383,000.00
A3		78445QAC5	\$300,000,000.00	\$300,000,000.00
A4		78445QAD3	\$335,000,000.00	\$335,000,000.00
A5		78445QAE1	\$406,059,000.00	\$406,059,000.00

C Account Balances		02/15/2012	03/15/2012
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

D Asset / Liability		02/15/2012	03/15/2012
Parity Ratio		167.35%	167.91%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$1,076,988,556.48	\$1,072,592,963.78
Actual Overcollateralization Amount		\$1,007,951,663.09	\$1,008,866,974.46

A	Student Loan Principal Receipts	
	Borrower Principal	9,690,505.14
	Consolidation Activity Principal	449,620.26
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	6.79
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	Total Principal Receipts	\$ 10,140,132.19
B	Student Loan Interest Receipts	
	Borrower Interest	6,997,723.65
	Consolidation Activity Interest	5,498.91
	Seller Interest Reimbursement	4,277.90
	Servicer Interest Reimbursement	0.01
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	Total Interest Receipts	\$ 7,007,500.47
C	Recoveries on Realized Losses	\$ 263,006.89
D	Investment Income	\$ 2,305.01
E	Funds Borrowed from Next Collection Period	\$ 0.00
F	Funds Repaid from Prior Collection Period	\$ 0.00
G	Loan Sale or Purchase Proceeds	\$ 0.00
H	Initial Deposits to Collection Account	\$ 0.00
I	Amount Released from Cash Capitalization Account	\$ 0.00
J	Excess Transferred from Other Accounts	\$ 0.00
K	Borrower Benefit Reimbursements	\$ 0.00
L	Gross Swap Receipt	\$ 299,604.81
M	Other Deposits	\$ 117,242.03
N	Other Fees Collected	\$ 0.00
O	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$ 0.00
P	AVAILABLE FUNDS	\$ 17,829,791.40
Q	Non-Cash Principal Activity During Collection Period	\$ 2,434,878.60
R	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
S	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		02/29/2012				01/31/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.60%	9,021	\$82,236,778.42	3.365%	5.60%	9,465	\$86,235,418.30	3.517%
	GRACE	5.26%	3,551	\$36,785,134.13	1.505%	5.30%	4,010	\$40,779,909.60	1.663%
	DEFERMENT	5.57%	23,642	\$293,871,158.51	12.024%	5.60%	22,799	\$276,455,825.28	11.276%
REPAYMENT:	CURRENT	4.90%	152,824	\$1,824,039,185.39	74.631%	4.89%	152,254	\$1,826,548,707.47	74.498%
	31-60 DAYS DELINQUENT	6.24%	3,732	\$49,995,240.92	2.046%	6.07%	3,403	\$44,342,846.81	1.809%
	61-90 DAYS DELINQUENT	6.37%	2,255	\$29,068,587.06	1.189%	6.40%	2,672	\$34,871,461.24	1.422%
	91-120 DAYS DELINQUENT	6.50%	1,490	\$20,378,394.90	0.834%	6.45%	1,757	\$22,395,640.33	0.913%
	121-150 DAYS DELINQUENT	6.43%	821	\$10,573,448.82	0.433%	6.38%	1,229	\$15,860,044.53	0.647%
	151-180 DAYS DELINQUENT	6.42%	876	\$11,559,858.59	0.473%	6.74%	952	\$12,613,916.85	0.514%
	> 180 DAYS DELINQUENT	6.82%	840	\$11,111,386.97	0.455%	6.87%	802	\$10,074,983.53	0.411%
	FORBEARANCE	5.84%	4,447	\$74,472,618.46	3.047%	5.91%	4,968	\$81,618,291.82	3.329%
TOTAL			203,499	\$2,444,091,792.17	100.00%		204,311	\$2,451,797,045.76	100.00%

* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>2/29/2012</u>	<u>1/31/2012</u>
Pool Balance	\$2,487,667,324.34	\$2,497,889,632.95
Total # Loans	203,499	204,311
Total # Borrowers	162,522	163,134
Weighted Average Coupon	5.13%	5.13%
Weighted Average Remaining Term	184.16	184.52
Percent of Pool - Cosigned	62%	62%
Percent of Pool - Non Cosigned	38%	38%
Borrower Interest Accrued for Period	\$9,924,985.66	\$10,656,387.93
Outstanding Borrower Interest Accrued	\$52,431,432.41	\$55,422,749.22
Gross Principal Realized Loss - Periodic	\$3,525,946.64	\$4,905,602.18
Gross Principal Realized Loss - Cumulative	\$77,334,031.94	\$73,808,085.30
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$263,006.89	\$187,737.70
Recoveries on Realized Losses - Cumulative	\$2,246,704.89	\$1,983,698.00
Net Losses - Periodic	\$3,262,939.75	\$4,717,864.48
Net Losses - Cumulative	\$75,087,327.05	\$71,824,387.30
Cumulative Gross Defaults	\$77,334,031.94	\$73,808,085.30
Change in Gross Defaults	\$3,525,946.64	\$4,905,602.18
Non-Cash Principal Activity - Capitalized Interest	\$5,726,890.56	\$3,694,185.71
Since Issued Constant Prepayment Rate (CPR)	1.23%	1.27%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.32%	188,042	\$ 2,047,828,312.66	83.787%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	5.07%	4,105	\$ 62,595,476.98	2.561%
- Med Loans	4.75%	2,043	\$ 32,325,629.84	1.323%
- MBA Loans	3.77%	2,094	\$ 36,045,339.65	1.475%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.88%	7,215	\$ 265,297,033.04	10.855%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
Total	5.13%	203,499	\$ 2,444,091,792.17	100.000%
Prime Indexed Loans -- Monthly Reset Adjustable			\$39,000,402.60	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$2,274,401,823.81	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$65,946,727.28	
Prime Indexed Loans -- Annual Reset			\$98,619,774.00	
T-Bill Indexed Loans			\$6,299,034.12	
Fixed Rate Loans			\$3,362,074.98	
LIBOR Indexed Loans			\$37,487.55	

* Note: Percentages may not total 100% due to rounding

V. 2010-C Reserve Account and Principal Distribution Calculations

A. Reserve Account:

Specified Reserve Account Balance		\$ 6,734,917.00
Actual Reserve Account Balance		\$ 6,734,917.00

B.	i	Aggregate Notes Outstanding	02/15/2012	\$ 1,496,672,886.86
	ii	Asset Balance	02/29/2012	\$ 2,494,402,241.34
	iii	Specified Overcollateralization Amount		\$ 1,072,592,963.78
	iv	Specified Overcollateralization Percentage		43.00%
	v	Principal Distribution Amount		\$ 74,863,609.30

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
Total Available Funds		\$ 17,829,791.40
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,472,216.30	\$ 16,357,575.10
B Administration Fee plus any Unpaid	\$ 6,667.00	\$ 16,350,908.10
C Gross Swap Payment due	\$ 592,944.18	\$ 15,757,963.92
D i. Class A Noteholders Interest Distribution Amount	\$ 4,620,343.94	\$ 11,137,619.98
ii. Swap Termination Fees	\$ 0.00	\$ 11,137,619.98
E Principal Distribution Amount	\$ 11,137,619.98	\$ 0.00
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ -
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
H Carryover Servicing Fees	\$ 0.00	\$ 0.00
I Additional Swap Termination Payments	\$ 0.00	\$ 0.00
J Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

VII. 2010-C Distributions

Distribution Amounts

	A1	A2	A3
Cusip/Isin	78445QAA9	78445QAB7	78445QAC5
Beginning Balance	\$246,230,886.86	\$209,383,000.00	\$300,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	1.65%	2.65%	3.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	02/15/2012	02/15/2012	02/15/2012
Accrual Period End	03/15/2012	03/15/2012	03/15/2012
Daycount Fraction	0.08055556	0.08055556	0.08055556
Interest Rate*	1.89850%	2.89850%	3.74850%
Accrued Interest Factor	0.001529347	0.002334903	0.003019625
Current Interest Due	\$376,572.52	\$488,888.95	\$905,887.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$376,572.52	\$488,888.95	\$905,887.50
Interest Paid	\$376,572.52	\$488,888.95	\$905,887.50
Interest Shortfall	\$-	\$-	\$-
Principal Paid	\$11,137,619.98	\$-	\$-
Ending Principal Balance	\$235,093,266.88	\$209,383,000.00	\$300,000,000.00
Paydown Factor	0.024695388	0.000000000	0.000000000
Ending Balance Factor	0.521271102	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

Distribution Amounts

	A4	A5
Cusip/Isin	78445QAD3	78445QAE1
Beginning Balance	\$335,000,000.00	\$406,059,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	4.25%	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	02/15/2012	02/15/2012
Accrual Period End	03/15/2012	03/15/2012
Daycount Fraction	0.08055556	0.08055556
Interest Rate*	4.49850%	4.99850%
Accrued Interest Factor	0.003623792	0.004026569
Current Interest Due	\$1,213,970.21	\$1,635,024.76
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$1,213,970.21	\$1,635,024.76
Interest Paid	\$1,213,970.21	\$1,635,024.76
Interest Shortfall	\$-	\$-
Principal Paid	\$-	\$-
Ending Principal Balance	\$335,000,000.00	\$406,059,000.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

SLM Student Loan Trust Pays:

	ROYAL BANK OF SCOTLAND
i. Notional Swap Amount (USD)	\$1,496,672,886.86
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$592,944.18
iv. Days in Period 02/15/2012-03/15/2012	29

Counterparty Pays:

	ROYAL BANK OF SCOTLAND
i. Notional Swap Amount (USD)	\$1,496,672,886.86
ii. Pay Rate (LIBOR)	0.24850%
iii. Gross Swap Interest Payment Due Trust (USD)	\$299,604.81
iv. Days in Period 02/15/2012-03/15/2012	29