

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 11/15/2018**

**Collection Period 10/01/2018 - 10/31/2018**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A Student Loan Portfolio Characteristics</b> |  | <b>07/22/2010</b>          | <b>09/30/2018</b>          | <b>10/31/2018</b>          |
|---|--|----------------------------|----------------------------|----------------------------|
| Principal Balance                               |  | \$ 2,542,748,921.21        | \$ 1,236,680,750.65        | \$ 1,217,878,495.80        |
| Interest to be Capitalized Balance              |  | 123,119,639.99             | 3,546,039.20               | 3,428,876.52               |
| Pool Balance                                    |  | <u>\$ 2,665,868,561.20</u> | <u>\$ 1,240,226,789.85</u> | <u>\$ 1,221,307,372.32</u> |
| Reserve Account                                 |  | <u>6,734,917.00</u>        | <u>6,734,917.00</u>        | <u>6,734,917.00</u>        |
| <b>Asset Balance</b>                            |  | <b>\$ 2,672,603,478.20</b> | <b>\$ 1,246,961,706.85</b> | <b>\$ 1,228,042,289.32</b> |
| Weighted Average Coupon (WAC)                   |  | 5.13%                      | 6.45%                      | 6.47%                      |
| Weighted Average Remaining Term                 |  | 192.29                     | 174.63                     | 174.50                     |
| Number of Loans                                 |  | 217,681                    | 120,116                    | 118,704                    |
| Number of Borrowers                             |  | 174,167                    | 96,426                     | 95,318                     |
| Pool Factor                                     |  |                            | 0.465224283                | 0.458127377                |
| Since Issued Constant Prepayment Rate           |  |                            | 2.79%                      | 2.83%                      |

  

| <b>B Debt Securities</b> |  | <b>Cusip/Isin</b> | <b>10/15/2018</b> | <b>11/15/2018</b> |
|--------------------------|--|-------------------|-------------------|-------------------|
| A4                       |  | 78445QAD3         | \$304,709,172.90  | \$293,925,104.91  |
| A5                       |  | 78445QAE1         | \$406,059,000.00  | \$406,059,000.00  |

  

| <b>C Account Balances</b> |  | <b>10/15/2018</b> | <b>11/15/2018</b> |
|---------------------------|--|-------------------|-------------------|
| Reserve Account Balance   |  | \$ 6,734,917.00   | \$ 6,734,917.00   |

  

| <b>D Asset / Liability</b>             |  | <b>10/15/2018</b>  | <b>11/15/2018</b>  |
|--|--|--------------------|--------------------|
| Parity Ratio                           |  | 175.44%            | 175.44%            |
| Initial Asset Balance                  |  | \$2,700,701,733.00 | \$2,700,701,733.00 |
| Specified Overcollateralization Amount |  | \$536,193,533.95   | \$528,058,184.41   |
| Actual Overcollateralization Amount    |  | \$536,193,533.95   | \$528,058,184.41   |

|          |  |                         |
|----------|--|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                         |
|          | Borrower Principal   | 15,335,245.30           |
|          | Consolidation Activity Principal                                 | 2,613,765.60            |
|          | Seller Principal Reimbursement                                   | 0.00                    |
|          | Servicer Principal Reimbursement                                 | 0.00                    |
|          | Delinquent Principal Purchases by Servicer                       | 0.00                    |
|          | Other Principal Deposits   | 0.00                    |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 17,949,010.90</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                         |
|          | Borrower Interest  | 5,752,098.79            |
|          | Consolidation Activity Interest                                  | 7,884.99                |
|          | Seller Interest Reimbursement                                    | 0.00                    |
|          | Servicer Interest Reimbursement                                  | 0.00                    |
|          | Delinquent Interest Purchases by Servicer                        | 0.00                    |
|          | Other Interest Deposits  | 0.00                    |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 5,759,983.78</b>  |
| <b>C</b> | <b>Recoveries on Realized Losses</b>                             | <b>\$ 763,049.21</b>    |
| <b>D</b> | <b>Investment Income</b>   | <b>\$ 49,037.94</b>     |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ 0.00</b>          |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ 0.00</b>          |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ 0.00</b>          |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ 0.00</b>          |
| <b>I</b> | <b>Amount Released from Cash Capitalization Account</b>          | <b>\$ 0.00</b>          |
| <b>J</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ 0.00</b>          |
| <b>K</b> | <b>Borrower Benefit Reimbursements</b>                           | <b>\$ 0.00</b>          |
| <b>L</b> | <b>Gross Swap Receipt</b>  | <b>\$ 1,395,168.82</b>  |
| <b>M</b> | <b>Other Deposits</b>  | <b>\$ -</b>             |
| <b>N</b> | <b>Other Fees Collected</b>                                      | <b>\$ 0.00</b>          |
| <b>O</b> | <b>Less: Funds Previously Remitted:</b>                          |                         |
|          | Servicing Fees to Servicer                                       | \$ 0.00                 |
| <b>P</b> | <b>AVAILABLE FUNDS</b>   | <b>\$ 25,916,250.65</b> |
| <b>Q</b> | Non-Cash Principal Activity During Collection Period             | \$(853,243.95)          |
| <b>R</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00                 |
| <b>S</b> | Aggregate Loan Substitutions                                     | \$ 0.00                 |

III. 2010-C Portfolio Characteristics

|            |                         | 10/31/2018     |         |                    |                           | 09/30/2018     |         |                    |                           |                |
|------------|-------------------------|----------------|---------|--------------------|---------------------------|----------------|---------|--------------------|---------------------------|----------------|
|            |                         | Wtd Avg Coupon | # Loans | Principal          | % of Principal            | Wtd Avg Coupon | # Loans | Principal          | % of Principal            |                |
| INTERIM:   | IN SCHOOL               | 7.70%          | 174     | \$1,939,280.97     | 0.159%                    | 7.62%          | 170     | \$1,865,420.62     | 0.151%                    |                |
|            | GRACE                   | 7.18%          | 82      | \$962,260.80       | 0.079%                    | 7.36%          | 89      | \$1,067,696.50     | 0.086%                    |                |
|            | DEFERMENT               | 7.34%          | 4,386   | \$50,795,326.19    | 4.171%                    | 7.33%          | 4,353   | \$50,706,179.85    | 4.100%                    |                |
| REPAYMENT: | CURRENT                 | 6.36%          | 107,926 | \$1,079,022,400.62 | 88.599%                   | 6.34%          | 108,122 | \$1,083,030,591.82 | 87.576%                   |                |
|            | 31-60 DAYS DELINQUENT   | 7.24%          | 1,701   | \$22,570,443.46    | 1.853%                    | 7.16%          | 1,819   | \$24,872,399.02    | 2.011%                    |                |
|            | 61-90 DAYS DELINQUENT   | 7.33%          | 1,045   | \$14,583,992.40    | 1.197%                    | 7.35%          | 1,004   | \$14,237,379.23    | 1.151%                    |                |
|            | 91-120 DAYS DELINQUENT  | 7.35%          | 601     | \$8,995,902.30     | 0.739%                    | 7.17%          | 732     | \$10,677,891.40    | 0.863%                    |                |
|            | 121-150 DAYS DELINQUENT | 7.24%          | 554     | \$8,304,126.80     | 0.682%                    | 7.49%          | 456     | \$6,347,424.21     | 0.513%                    |                |
|            | 151-180 DAYS DELINQUENT | 7.31%          | 365     | \$5,508,519.00     | 0.452%                    | 7.46%          | 422     | \$6,064,706.20     | 0.490%                    |                |
|            | > 180 DAYS DELINQUENT   | 7.60%          | 470     | \$7,015,094.65     | 0.576%                    | 7.44%          | 372     | \$5,577,631.80     | 0.451%                    |                |
|            | FORBEARANCE             | 6.85%          | 1,400   | \$18,181,148.61    | 1.493%                    | 6.78%          | 2,577   | \$32,233,430.00    | 2.606%                    |                |
|            | <b>TOTAL</b>            |                |         | <b>118,704</b>     | <b>\$1,217,878,495.80</b> | <b>100.00%</b> |         | <b>120,116</b>     | <b>\$1,236,680,750.65</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

|   | <u>10/31/2018</u>  | <u>9/30/2018</u>   |
|---|--------------------|--------------------|
| Pool Balance  | \$1,221,307,372.32 | \$1,240,226,789.85 |
| Total # Loans   | 118,704            | 120,116            |
| Total # Borrowers                                       | 95,318             | 96,426             |
| Weighted Average Coupon                                 | 6.47%              | 6.45%              |
| Weighted Average Remaining Term                         | 174.50             | 174.63             |
| Percent of Pool - Cosigned                              | 64%                | 64%                |
| Percent of Pool - Non Cosigned                          | 36%                | 36%                |
| Borrower Interest Accrued for Period                    | \$6,705,258.25     | \$6,574,445.21     |
| Outstanding Borrower Interest Accrued                   | \$11,159,825.20    | \$11,140,307.95    |
| Gross Principal Realized Loss - Periodic                | \$1,655,145.16     | \$2,695,937.48     |
| Gross Principal Realized Loss - Cumulative              | \$356,827,977.86   | \$355,172,832.70   |
| Delinquent Principal Purchased by Servicer - Periodic   | \$0.00             | \$0.00             |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00             | \$0.00             |
| Recoveries on Realized Losses - Periodic                | \$763,049.21       | \$677,075.31       |
| Recoveries on Realized Losses - Cumulative              | \$48,820,878.05    | \$48,057,828.84    |
| Net Losses - Periodic                                   | \$892,095.95       | \$2,018,862.17     |
| Net Losses - Cumulative                                 | \$308,007,099.81   | \$307,115,003.86   |
| Cumulative Gross Defaults                               | \$356,827,977.86   | \$355,172,832.70   |
| Change in Gross Defaults                                | \$1,655,145.16     | \$2,695,937.48     |
| Non-Cash Principal Activity - Capitalized Interest      | \$799,358.01       | \$650,653.26       |
| Since Issued Constant Prepayment Rate (CPR)             | 2.83%              | 2.79%              |
| Loan Substitutions                                      | \$0.00             | \$0.00             |
| Cumulative Loan Substitutions                           | \$0.00             | \$0.00             |
| Unpaid Primary Servicing Fees                           | \$0.00             | \$0.00             |
| Unpaid Administration Fees                              | \$0.00             | \$0.00             |
| Unpaid Carryover Servicing Fees                         | \$0.00             | \$0.00             |
| Note Interest Shortfall                                 | \$0.00             | \$0.00             |

IV. 2010-C Portfolio Statistics by Loan Program

|   | Weighted<br>Average Coupon | # LOANS        | \$ AMOUNT                  | % *             |
|---|----------------------------|----------------|----------------------------|-----------------|
| - Undergraduate and Graduate Loans                    | 6.61%                      | 109,070        | \$ 1,012,957,168.25        | 83.174%         |
| - Career Training                                     | 0.00%                      | 0.00           | \$ 0.00                    | 0.000%          |
| - Law Loans   | 6.65%                      | 2,372          | \$ 26,993,120.81           | 2.216%          |
| - Med Loans   | 6.82%                      | 1,122          | \$ 17,077,452.84           | 1.402%          |
| - MBA Loans   | 5.50%                      | 1,104          | \$ 11,866,041.80           | 0.974%          |
| - Direct to Consumer                                  | 0.00%                      | 0.00           | \$ 0.00                    | 0.000%          |
| - Private Credit Consolidation                        | 5.51%                      | 5,036          | \$ 148,984,712.10          | 12.233%         |
| - Other Loans   | 0.00%                      | 0.00           | \$ 0.00                    | 0.000%          |
| <b>Total</b>  | <b>6.47%</b>               | <b>118,704</b> | <b>\$ 1,217,878,495.80</b> | <b>100.000%</b> |
| Prime Indexed Loans -- Monthly Reset Adjustable       |                            |                | \$18,803,089.81            |                 |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable   |                            |                | \$1,122,026,823.29         |                 |
| Prime Indexed Loans -- Quarterly Reset Adjustable     |                            |                | \$0.00                     |                 |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable |                            |                | \$28,197,440.27            |                 |
| Prime Indexed Loans -- Annual Reset                   |                            |                | \$48,933,061.85            |                 |
| T-Bill Indexed Loans                                  |                            |                | \$3,002,525.76             |                 |
| Fixed Rate Loans                                      |                            |                | \$344,431.34               |                 |
| LIBOR Indexed Loans                                   |                            |                | \$0.00                     |                 |

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance \$ 6,734,917.00

Actual Reserve Account Balance \$ 6,734,917.00

|           |          |  |            |                         |
|-----------|----------|--|------------|-------------------------|
| <b>B.</b> | i        | Aggregate Notes Outstanding                | 10/15/2018 | \$ 710,768,172.90       |
|           | ii       | Asset Balance                              | 10/31/2018 | \$ 1,228,042,289.32     |
|           | iii      | Specified Overcollateralization Amount     |            | \$ 528,058,184.41       |
|           | iv       | Specified Overcollateralization Percentage |            | 43.00%                  |
|           | <b>v</b> | <b>Principal Distribution Amount</b>       |            | <b>\$ 10,784,067.99</b> |

VI. 2010-C Waterfall for Distributions

|   | <u>Paid</u>      | <u>Funds Balance</u> |
|---|------------------|----------------------|
| <b>Total Available Funds</b>  |                  | \$ 25,916,250.65     |
| A Trustee Fees  | \$ 0.00          | \$ 25,916,250.65     |
| B Primary Servicing Fees-Current Month plus any Unpaid              | \$ 895,633.58    | \$ 25,020,617.07     |
| C Administration Fee plus any Unpaid                                | \$ 6,667.00      | \$ 25,013,950.07     |
| D Gross Swap Payment due  | \$ 1,509,165.30  | \$ 23,504,784.77     |
| E i. Class A Noteholders Interest Distribution Amount               | \$ 4,171,213.85  | \$ 19,333,570.92     |
| ii. Swap Termination Fees   | \$ 0.00          | \$ 19,333,570.92     |
| F Principal Distribution Amount                                     | \$ 10,784,067.99 | \$ 8,549,502.93      |
| G Increase to the Specified Reserve Account Balance                 | \$ 0.00          | \$ 8,549,502.93      |
| H Unpaid Expenses of the Trustees                                   | \$ 0.00          | \$ 8,549,502.93      |
| I Carryover Servicing Fees  | \$ 0.00          | \$ 8,549,502.93      |
| J Additional Swap Termination Payments                              | \$ 0.00          | \$ 8,549,502.93      |
| K Remaining Amounts to the Noteholders After the First Auction Date | \$ 0.00          | \$ 8,549,502.93      |
| L Remaining Funds to the Excess Distribution Certificateholder      | \$ 8,549,502.93  | \$ 0.00              |



**VII. 2010-C Distributions**

**Distribution Amounts**

|  | <b>A4</b>               | <b>A5</b>               |
|--|-------------------------|-------------------------|
| Cusip/Isin   | 78445QAD3               | 78445QAE1               |
| Beginning Balance  | \$ 304,709,172.90       | \$ 406,059,000.00       |
| Index  | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate  | 4.25%                   | 4.75%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 10/15/2018              | 10/15/2018              |
| Accrual Period End   | 11/15/2018              | 11/15/2018              |
| Daycount Fraction  | 0.08611111              | 0.08611111              |
| Interest Rate*   | 6.52950%                | 7.02950%                |
| Accrued Interest Factor                                    | 0.005622625             | 0.006053181             |
| Current Interest Due                                       | \$ 1,713,265.41         | \$ 2,457,948.44         |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 1,713,265.41         | \$ 2,457,948.44         |
| Interest Paid  | \$ 1,713,265.41         | \$ 2,457,948.44         |
| Interest Shortfall   | \$ -                    | \$ -                    |
| Principal Paid   | \$10,784,067.99         | \$ -                    |
| Ending Principal Balance                                   | \$ 293,925,104.91       | \$ 406,059,000.00       |
| Paydown Factor   | 0.032191248             | 0.000000000             |
| Ending Balance Factor                                      | 0.877388373             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

|   | <b>ROYAL BANK OF<br/>SCOTLAND</b> |
|---|-----------------------------------|
| i. Notional Swap Amount (USD)                           | \$710,768,173.68                  |
| ii. Pay Rate (PRIME)                                    | 2.50000%                          |
| iii. Gross Swap Interest Payment Due Counterparty (USD) | \$1,509,165.30                    |
| iv. Days in Period 10/15/2018-11/15/2018                | 31                                |

**Counterparty Pays:**

|  | <b>ROYAL BANK OF<br/>SCOTLAND</b> |
|--|-----------------------------------|
| i. Notional Swap Amount (USD)                    | \$710,768,173.68                  |
| ii. Pay Rate (LIBOR)                             | 2.27950%                          |
| iii. Gross Swap Interest Payment Due Trust (USD) | \$1,395,168.82                    |
| iv. Days in Period 10/15/2018-11/15/2018         | 31                                |