

SLM Private Education Student Loan Trust 2010-C
Monthly Servicing Report

Distribution Date 09/15/2016

Collection Period 08/01/2016 - 08/31/2016

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 07/22/2010 | 07/31/2016 | 08/31/2016 |
|---|--|----------------------------|----------------------------|----------------------------|
| | Principal Balance | \$ 2,542,748,921.21 | \$ 1,702,962,732.35 | \$ 1,685,589,605.26 |
| | Interest to be Capitalized Balance | 123,119,639.99 | 5,975,540.38 | 5,993,095.86 |
| | Pool Balance | \$ 2,665,868,561.20 | \$ 1,708,938,272.73 | \$ 1,691,582,701.12 |
| | Reserve Account | 6,734,917.00 | 6,734,917.00 | 6,734,917.00 |
| | Asset Balance | \$ 2,672,603,478.20 | \$ 1,715,673,189.73 | \$ 1,698,317,618.12 |
| | Weighted Average Coupon (WAC) | 5.13% | 4.99% | 5.00% |
| | Weighted Average Remaining Term | 192.29 | 178.40 | 178.24 |
| | Number of Loans | 217,681 | 152,936 | 151,849 |
| | Number of Borrowers | 174,167 | 122,290 | 121,434 |
| | Pool Factor | | 0.641043710 | 0.634533422 |
| | Since Issued Constant Prepayment Rate | | 1.99% | 2.02% |

| B | Debt Securities | Cusip/Isin | 08/15/2016 | 09/15/2016 |
|---|-----------------|------------|------------------|------------------|
| | A3 | 78445QAC5 | \$236,874,718.15 | \$226,982,042.33 |
| | A4 | 78445QAD3 | \$335,000,000.00 | \$335,000,000.00 |
| | A5 | 78445QAE1 | \$406,059,000.00 | \$406,059,000.00 |

| C | Account Balances | 08/15/2016 | 09/15/2016 |
|---|-------------------------|-----------------|-----------------|
| | Reserve Account Balance | \$ 6,734,917.00 | \$ 6,734,917.00 |

| D | Asset / Liability | 08/15/2016 | 09/15/2016 |
|---|--|--------------------|--------------------|
| | Parity Ratio | 175.44% | 175.44% |
| | Initial Asset Balance | \$2,700,701,733.00 | \$2,700,701,733.00 |
| | Specified Overcollateralization Amount | \$737,739,471.58 | \$730,276,575.79 |
| | Actual Overcollateralization Amount | \$737,739,471.58 | \$730,276,575.79 |

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 15,700,667.75 |
| | Consolidation Activity Principal | 0.00 |
| | Seller Principal Reimbursement | 81,945.06 |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 15,782,612.81 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 6,120,415.79 |
| | Consolidation Activity Interest | 0.00 |
| | Seller Interest Reimbursement | 23,083.79 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 6,143,499.58 |
| C | Recoveries on Realized Losses | \$ 810,796.97 |
| D | Investment Income | \$ 7,309.94 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Amount Released from Cash Capitalization Account | \$ 0.00 |
| J | Excess Transferred from Other Accounts | \$ 0.00 |
| K | Borrower Benefit Reimbursements | \$ 0.00 |
| L | Gross Swap Receipt | \$ 427,496.93 |
| M | Other Deposits | \$ - |
| N | Other Fees Collected | \$ 0.00 |
| O | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ 0.00 |
| P | AVAILABLE FUNDS | \$ 23,171,716.23 |
| Q | Non-Cash Principal Activity During Collection Period | \$(1,590,514.28) |
| R | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| S | Aggregate Loan Substitutions | \$ 0.00 |

III. 2010-C Portfolio Characteristics

| | | 08/31/2016 | | | | 07/31/2016 | | | |
|--------------|-------------------------|-------------------|----------------|---------------------------|----------------|-------------------|----------------|---------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 6.05% | 495 | \$5,033,056.19 | 0.299% | 6.07% | 508 | \$4,996,725.51 | 0.293% |
| | GRACE | 5.91% | 283 | \$3,320,026.96 | 0.197% | 5.85% | 274 | \$3,406,697.33 | 0.200% |
| | DEFERMENT | 5.87% | 7,954 | \$96,069,713.92 | 5.699% | 5.88% | 7,959 | \$96,948,717.14 | 5.693% |
| REPAYMENT: | CURRENT | 4.87% | 135,360 | \$1,471,990,860.20 | 87.328% | 4.86% | 136,743 | \$1,493,868,908.29 | 87.722% |
| | 31-60 DAYS DELINQUENT | 5.54% | 2,006 | \$27,407,789.94 | 1.626% | 5.52% | 2,009 | \$27,180,469.78 | 1.596% |
| | 61-90 DAYS DELINQUENT | 5.76% | 1,119 | \$15,891,193.60 | 0.943% | 5.90% | 1,067 | \$15,440,901.08 | 0.907% |
| | 91-120 DAYS DELINQUENT | 6.06% | 681 | \$10,569,344.20 | 0.627% | 5.98% | 806 | \$11,906,242.17 | 0.699% |
| | 121-150 DAYS DELINQUENT | 6.56% | 729 | \$10,282,111.01 | 0.610% | 6.53% | 503 | \$7,293,934.15 | 0.428% |
| | 151-180 DAYS DELINQUENT | 6.14% | 333 | \$4,912,177.12 | 0.291% | 6.51% | 538 | \$7,498,459.73 | 0.440% |
| | > 180 DAYS DELINQUENT | 6.86% | 607 | \$8,829,247.53 | 0.524% | 6.77% | 368 | \$5,516,717.62 | 0.324% |
| | FORBEARANCE | 5.36% | 2,282 | \$31,284,084.59 | 1.856% | 5.36% | 2,161 | \$28,904,959.55 | 1.697% |
| TOTAL | | | 151,849 | \$1,685,589,605.26 | 100.00% | | 152,936 | \$1,702,962,732.35 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

| | <u>8/31/2016</u> | <u>7/31/2016</u> |
|---|--------------------|--------------------|
| Pool Balance | \$1,691,582,701.12 | \$1,708,938,272.73 |
| Total # Loans | 151,849 | 152,936 |
| Total # Borrowers | 121,434 | 122,290 |
| Weighted Average Coupon | 5.00% | 4.99% |
| Weighted Average Remaining Term | 178.24 | 178.40 |
| Percent of Pool - Cosigned | 63% | 63% |
| Percent of Pool - Non Cosigned | 37% | 37% |
| Borrower Interest Accrued for Period | \$7,146,209.35 | \$7,208,204.11 |
| Outstanding Borrower Interest Accrued | \$14,473,585.41 | \$14,456,010.94 |
| Gross Principal Realized Loss - Periodic | \$2,411,287.72 | \$3,020,575.67 |
| Gross Principal Realized Loss - Cumulative | \$295,196,170.23 | \$292,784,882.51 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$810,796.97 | \$589,647.77 |
| Recoveries on Realized Losses - Cumulative | \$28,779,375.23 | \$27,968,578.26 |
| Net Losses - Periodic | \$1,600,490.75 | \$2,430,927.90 |
| Net Losses - Cumulative | \$266,416,795.00 | \$264,816,304.25 |
| Cumulative Gross Defaults | \$295,196,170.23 | \$292,784,882.51 |
| Change in Gross Defaults | \$2,411,287.72 | \$3,020,575.67 |
| Non-Cash Principal Activity - Capitalized Interest | \$820,474.01 | \$1,390,124.08 |
| Since Issued Constant Prepayment Rate (CPR) | 2.02% | 1.99% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |

IV. 2010-C Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|----------------------------|----------------|----------------------------|-----------------|
| - Undergraduate and Graduate Loans | 5.14% | 139,729 | \$ 1,408,702,369.97 | 83.573% |
| - Career Training | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Law Loans | 5.05% | 3,050 | \$ 39,615,386.28 | 2.350% |
| - Med Loans | 5.28% | 1,524 | \$ 24,470,180.84 | 1.452% |
| - MBA Loans | 3.99% | 1,480 | \$ 19,269,749.02 | 1.143% |
| - Direct to Consumer | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Private Credit Consolidation | 4.04% | 6,066 | \$ 193,531,919.15 | 11.482% |
| - Other Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| Total | 5.00% | 151,849 | \$ 1,685,589,605.26 | 100.000% |
| Prime Indexed Loans -- Monthly Reset Adjustable | | | \$25,374,235.89 | |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | | | \$1,553,620,541.76 | |
| Prime Indexed Loans -- Quarterly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | | | \$40,999,025.87 | |
| Prime Indexed Loans -- Annual Reset | | | \$67,204,989.01 | |
| T-Bill Indexed Loans | | | \$4,008,988.54 | |
| Fixed Rate Loans | | | \$374,920.05 | |
| LIBOR Indexed Loans | | | \$0.00 | |

* Note: Percentages may not total 100% due to rounding

V. 2010-C Reserve Account and Principal Distribution Calculations

A. Reserve Account:

Specified Reserve Account Balance \$ 6,734,917.00

Actual Reserve Account Balance \$ 6,734,917.00

| | | | | |
|-----------|----------|--|------------|------------------------|
| B. | i | Aggregate Notes Outstanding | 08/15/2016 | \$ 977,933,718.15 |
| | ii | Asset Balance | 08/31/2016 | \$ 1,698,317,618.12 |
| | iii | Specified Overcollateralization Amount | | \$ 730,276,575.79 |
| | iv | Specified Overcollateralization Percentage | | 43.00% |
| | v | Principal Distribution Amount | | \$ 9,892,675.82 |

VI. 2010-C Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|---|-----------------|----------------------|
| Total Available Funds | | \$ 23,171,716.23 |
| A Trustee Fees | \$ 0.00 | \$ 23,171,716.23 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 1,147,271.37 | \$ 22,024,444.86 |
| C Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 22,017,777.86 |
| D Gross Swap Payment due | \$ 621,228.39 | \$ 21,396,549.47 |
| E i. Class A Noteholders Interest Distribution Amount | \$ 4,028,312.07 | \$ 17,368,237.40 |
| ii. Swap Termination Fees | \$ 0.00 | \$ 17,368,237.40 |
| F Principal Distribution Amount | \$ 9,892,675.82 | \$ 7,475,561.58 |
| G Increase to the Specified Reserve Account Balance | \$ 0.00 | \$ 7,475,561.58 |
| H Unpaid Expenses of the Trustees | \$ 0.00 | \$ 7,475,561.58 |
| I Carryover Servicing Fees | \$ 0.00 | \$ 7,475,561.58 |
| J Additional Swap Termination Payments | \$ 0.00 | \$ 7,475,561.58 |
| K Remaining Amounts to the Noteholders After the First Auction Date | \$ 0.00 | \$ 7,475,561.58 |
| L Remaining Funds to the Excess Distribution Certificateholder | \$ 7,475,561.58 | \$ 0.00 |

VII. 2010-C Distributions
Distribution Amounts

| | A3 | A4 | A5 |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 78445QAC5 | 78445QAD3 | 78445QAE1 |
| Beginning Balance | \$ 236,874,718.15 | \$ 335,000,000.00 | \$ 406,059,000.00 |
| Index | LIBOR | LIBOR | LIBOR |
| Spread/Fixed Rate | 3.50% | 4.25% | 4.75% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 8/15/2016 | 8/15/2016 | 8/15/2016 |
| Accrual Period End | 9/15/2016 | 9/15/2016 | 9/15/2016 |
| Daycount Fraction | 0.08611111 | 0.08611111 | 0.08611111 |
| Interest Rate* | 4.00765% | 4.75765% | 5.25765% |
| Accrued Interest Factor | 0.003451032 | 0.004096865 | 0.004527421 |
| Current Interest Due | \$ 817,462.22 | \$ 1,372,449.87 | \$ 1,838,399.98 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 817,462.22 | \$ 1,372,449.87 | \$ 1,838,399.98 |
| Interest Paid | \$ 817,462.22 | \$ 1,372,449.87 | \$ 1,838,399.98 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$9,892,675.82 | \$ - | \$ - |
| Ending Principal Balance | \$ 226,982,042.33 | \$ 335,000,000.00 | \$ 406,059,000.00 |
| Paydown Factor | 0.032975586 | 0.000000000 | 0.000000000 |
| Ending Balance Factor | 0.756606808 | 1.000000000 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

SLM Student Loan Trust Pays:

| | ROYAL BANK OF SCOTLAND |
|---|-----------------------------------|
| i. Notional Swap Amount (USD) | \$977,933,718.15 |
| ii. Pay Rate (PRIME) | 0.75000% |
| iii. Gross Swap Interest Payment Due Counterparty (USD) | \$621,228.39 |
| iv. Days in Period 08/15/2016-09/15/2016 | 31 |

Counterparty Pays:

| | ROYAL BANK OF SCOTLAND |
|--|-----------------------------------|
| i. Notional Swap Amount (USD) | \$977,933,718.15 |
| ii. Pay Rate (LIBOR) | 0.50765% |
| iii. Gross Swap Interest Payment Due Trust (USD) | \$427,496.93 |
| iv. Days in Period 08/15/2016-09/15/2016 | 31 |