

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 08/15/2019**

**Collection Period 07/01/2019 - 07/31/2019**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		07/22/2010	06/30/2019	07/31/2019
Principal Balance		\$ 2,542,748,921.21	\$ 1,079,416,241.68	\$ 1,063,591,147.32
Interest to be Capitalized Balance		123,119,639.99	2,795,421.03	2,588,770.78
Pool Balance		\$ 2,665,868,561.20	\$ 1,082,211,662.71	\$ 1,066,179,918.10
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 1,088,946,579.71</b>	<b>\$ 1,072,914,835.10</b>
Weighted Average Coupon (WAC)		5.13%	6.88%	6.89%
Weighted Average Remaining Term		192.29	173.38	173.21
Number of Loans		217,681	107,558	106,312
Number of Borrowers		174,167	86,551	85,562
Pool Factor			0.405950870	0.399937166
Since Issued Constant Prepayment Rate			3.05%	3.06%

  

B Debt Securities		07/15/2019	08/15/2019
A4	78445QAD3	\$214,640,550.43	\$205,502,456.01
A5	78445QAE1	\$406,059,000.00	\$406,059,000.00

  

C Account Balances		07/15/2019	08/15/2019
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

  

D Asset / Liability		07/15/2019	08/15/2019
Parity Ratio		175.44%	175.44%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$468,247,029.28	\$461,353,379.09
Actual Overcollateralization Amount		\$468,247,029.28	\$461,353,379.09

II. 2010-C Trust Activity 07/01/2019 through 07/31/2019

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	13,933,464.71
	Consolidation Activity Principal	1,098,336.20
	Seller Principal Reimbursement	0.42
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 15,031,801.33</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	5,449,689.68
	Consolidation Activity Interest	5,100.01
	Seller Interest Reimbursement	101.41
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 5,454,891.10</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 802,398.84</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 49,847.75</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 1,242,692.22</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 22,581,631.24</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$(793,293.03)
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		07/31/2019				06/30/2019			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.98%	108	\$1,322,896.15	0.124%	8.11%	104	\$1,311,287.62	0.121%
	GRACE	8.79%	57	\$648,681.94	0.061%	8.31%	72	\$834,015.92	0.077%
	DEFERMENT	7.77%	3,452	\$38,564,019.48	3.626%	7.73%	3,513	\$39,330,066.05	3.644%
REPAYMENT:	CURRENT	6.80%	98,095	\$958,687,453.09	90.137%	6.78%	99,352	\$973,911,991.95	90.226%
	31-60 DAYS DELINQUENT	7.52%	1,225	\$16,518,920.17	1.553%	7.46%	1,151	\$15,968,259.48	1.479%
	61-90 DAYS DELINQUENT	7.60%	689	\$10,301,000.86	0.969%	7.70%	699	\$9,859,012.72	0.913%
	91-120 DAYS DELINQUENT	7.72%	558	\$8,476,165.46	0.797%	7.70%	634	\$9,994,390.94	0.926%
	121-150 DAYS DELINQUENT	7.96%	370	\$5,539,650.51	0.521%	7.93%	402	\$5,649,931.66	0.523%
	151-180 DAYS DELINQUENT	8.04%	382	\$5,638,434.43	0.530%	8.31%	324	\$4,293,666.12	0.398%
	> 180 DAYS DELINQUENT	8.10%	215	\$3,086,730.02	0.290%	8.67%	233	\$3,584,889.17	0.332%
	FORBEARANCE	7.26%	1,161	\$14,807,195.21	1.392%	7.23%	1,074	\$14,678,730.05	1.360%
<b>TOTAL</b>			<b>106,312</b>	<b>\$1,063,591,147.32</b>	<b>100.00%</b>		<b>107,558</b>	<b>\$1,079,416,241.68</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>7/31/2019</u>	<u>6/30/2019</u>
Pool Balance	\$1,066,179,918.10	\$1,082,211,662.71
Total # Loans	106,312	107,558
Total # Borrowers	85,562	86,551
Weighted Average Coupon	6.89%	6.88%
Weighted Average Remaining Term	173.21	173.38
Percent of Pool - Cosigned	64%	64%
Percent of Pool - Non Cosigned	36%	36%
Borrower Interest Accrued for Period	\$6,248,225.35	\$6,098,996.92
Outstanding Borrower Interest Accrued	\$9,116,840.83	\$9,349,036.22
Gross Principal Realized Loss - Periodic	\$1,658,473.04	\$1,605,406.46
Gross Principal Realized Loss - Cumulative	\$373,984,789.20	\$372,326,316.16
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$802,398.84	\$797,546.86
Recoveries on Realized Losses - Cumulative	\$56,223,169.14	\$55,420,770.30
Net Losses - Periodic	\$856,074.20	\$807,859.60
Net Losses - Cumulative	\$317,761,620.06	\$316,905,545.86
Cumulative Gross Defaults	\$373,984,789.20	\$372,326,316.16
Change in Gross Defaults	\$1,658,473.04	\$1,605,406.46
Non-Cash Principal Activity - Capitalized Interest	\$871,535.83	\$907,213.48
Since Issued Constant Prepayment Rate (CPR)	3.06%	3.05%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.03%	97,617	\$ 882,502,096.69	82.974%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	6.99%	2,151	\$ 23,929,328.80	2.250%
- Med Loans	7.02%	983	\$ 14,620,021.43	1.375%
- MBA Loans	5.99%	956	\$ 9,756,812.15	0.917%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	5.98%	4,605	\$ 132,782,888.25	12.484%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.89%</b>	<b>106,312</b>	<b>\$ 1,063,591,147.32</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$16,999,079.24	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$979,195,118.71	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$23,915,820.72	
Prime Indexed Loans -- Annual Reset			\$43,124,260.16	
T-Bill Indexed Loans			\$2,595,906.20	
Fixed Rate Loans			\$349,733.07	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance \$ 6,734,917.00

Actual Reserve Account Balance \$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	07/15/2019	\$ 620,699,550.43
	ii	Asset Balance	07/31/2019	\$ 1,072,914,835.10
	iii	Specified Overcollateralization Amount		\$ 461,353,379.09
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 9,138,094.42</b>

**VI. 2010-C Waterfall for Distributions**

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 22,581,631.24
A Trustee Fees	\$ 0.00	\$ 22,581,631.24
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 808,009.96	\$ 21,773,621.28
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 21,766,954.28
D Gross Swap Payment due	\$ 1,449,716.07	\$ 20,317,238.21
E i. Class A Noteholders Interest Distribution Amount	\$ 3,689,111.12	\$ 16,628,127.09
ii. Swap Termination Fees	\$ 0.00	\$ 16,628,127.09
F Principal Distribution Amount	\$ 9,138,094.42	\$ 7,490,032.67
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 7,490,032.67
H Unpaid Expenses of the Trustees	\$ 0.00	\$ 7,490,032.67
I Carryover Servicing Fees	\$ 0.00	\$ 7,490,032.67
J Additional Swap Termination Payments	\$ 0.00	\$ 7,490,032.67
K Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 7,490,032.67
L To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 7,490,032.67	\$ 0.00
M Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

**VII. 2010-C Distributions**
**Distribution Amounts**

	<u>A4</u>	<u>A5</u>
Cusip/Isin	78445QAD3	78445QAE1
Beginning Balance	\$ 214,640,550.43	\$ 406,059,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	4.25%	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2019	7/15/2019
Accrual Period End	8/15/2019	8/15/2019
Daycount Fraction	0.08611111	0.08611111
Interest Rate*	6.57500%	7.07500%
Accrued Interest Factor	0.005661806	0.006092361
Current Interest Due	\$ 1,215,253.06	\$ 2,473,858.06
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,215,253.06	\$ 2,473,858.06
Interest Paid	\$ 1,215,253.06	\$ 2,473,858.06
Interest Shortfall	\$ -	\$ -
Principal Paid	\$9,138,094.42	\$ -
Ending Principal Balance	\$ 205,502,456.01	\$ 406,059,000.00
Paydown Factor	0.027277894	0.000000000
Ending Balance Factor	0.613440167	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$620,699,551.05
ii. Pay Rate (PRIME)	2.75000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$1,449,716.07
iv. Days in Period 07/15/2019-08/15/2019	31

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$620,699,551.05
ii. Pay Rate (LIBOR)	2.32500%
iii. Gross Swap Interest Payment Due Trust (USD)	\$1,242,692.22
iv. Days in Period 07/15/2019-08/15/2019	31