

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 07/15/2020**

**Collection Period 06/01/2020 - 06/30/2020**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Credit Finance Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A Student Loan Portfolio Characteristics</b> |  | <b>07/22/2010</b>          | <b>05/31/2020</b>        | <b>06/30/2020</b>        |
|---|--|----------------------------|--------------------------|--------------------------|
| Principal Balance                               |  | \$ 2,542,748,921.21        | \$ 920,609,766.40        | \$ 908,991,815.90        |
| Interest to be Capitalized Balance              |  | 123,119,639.99             | 2,068,969.74             | 1,906,799.67             |
| Pool Balance                                    |  | <u>\$ 2,665,868,561.20</u> | <u>\$ 922,678,736.14</u> | <u>\$ 910,898,615.57</u> |
| Reserve Account                                 |  | <u>6,734,917.00</u>        | <u>6,734,917.00</u>      | <u>6,734,917.00</u>      |
| <b>Asset Balance</b>                            |  | <b>\$ 2,672,603,478.20</b> | <b>\$ 929,413,653.14</b> | <b>\$ 917,633,532.57</b> |
| Weighted Average Coupon (WAC)                   |  | 5.13%                      | 5.06%                    | 5.08%                    |
| Weighted Average Remaining Term                 |  | 192.29                     | 171.66                   | 171.60                   |
| Number of Loans                                 |  | 217,681                    | 94,785                   | 93,810                   |
| Number of Borrowers                             |  | 174,167                    | 76,398                   | 75,629                   |
| Pool Factor                                     |  |                            | 0.346108113              | 0.341689245              |
| Since Issued Constant Prepayment Rate           |  |                            | 3.07%                    | 3.04%                    |

  

| <b>B Debt Securities</b> |                   | <b>06/15/2020</b> | <b>07/15/2020</b> |
|--------------------------|-------------------|-------------------|-------------------|
|                          | <b>Cusip/Isin</b> |                   |                   |
| A4                       | 78445QAD3         | \$123,706,782.29  | \$116,992,113.56  |
| A5                       | 78445QAE1         | \$406,059,000.00  | \$406,059,000.00  |

  

| <b>C Account Balances</b> |  | <b>06/15/2020</b> | <b>07/15/2020</b> |
|---------------------------|--|-------------------|-------------------|
| Reserve Account Balance   |  | \$ 6,734,917.00   | \$ 6,734,917.00   |

  

| <b>D Asset / Liability</b>             |  | <b>06/15/2020</b>  | <b>07/15/2020</b>  |
|--|--|--------------------|--------------------|
| Parity Ratio                           |  | 175.44%            | 175.44%            |
| Initial Asset Balance                  |  | \$2,700,701,733.00 | \$2,700,701,733.00 |
| Specified Overcollateralization Amount |  | \$399,647,870.85   | \$394,582,419.01   |
| Actual Overcollateralization Amount    |  | \$399,647,870.85   | \$394,582,419.01   |

|          |  |                         |
|----------|--|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                         |
|          | Borrower Principal   | 11,262,749.55           |
|          | Consolidation Activity Principal                                 | 117,626.73              |
|          | Seller Principal Reimbursement                                   | 52.40                   |
|          | Servicer Principal Reimbursement                                 | 0.00                    |
|          | Delinquent Principal Purchases by Servicer                       | 0.00                    |
|          | Other Principal Deposits   | 0.00                    |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 11,380,428.68</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                         |
|          | Borrower Interest  | 3,111,256.72            |
|          | Consolidation Activity Interest                                  | 1,068.51                |
|          | Seller Interest Reimbursement                                    | 26,894.99               |
|          | Servicer Interest Reimbursement                                  | 0.00                    |
|          | Delinquent Interest Purchases by Servicer                        | 0.00                    |
|          | Other Interest Deposits  | 0.00                    |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 3,139,220.22</b>  |
| <b>C</b> | <b>Recoveries on Realized Losses</b>                             | <b>\$ 851,891.81</b>    |
| <b>D</b> | <b>Investment Income</b>   | <b>\$ 1,372.37</b>      |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ 0.00</b>          |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ 0.00</b>          |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ 0.00</b>          |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ 0.00</b>          |
| <b>I</b> | <b>Amount Released from Cash Capitalization Account</b>          | <b>\$ 0.00</b>          |
| <b>J</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ 0.00</b>          |
| <b>K</b> | <b>Borrower Benefit Reimbursements</b>                           | <b>\$ 0.00</b>          |
| <b>L</b> | <b>Gross Swap Receipt</b>  | <b>\$ 81,561.86</b>     |
| <b>M</b> | <b>Other Deposits</b>  | <b>\$ -</b>             |
| <b>N</b> | <b>Other Fees Collected</b>                                      | <b>\$ 0.00</b>          |
| <b>O</b> | <b>Less: Funds Previously Remitted:</b>                          |                         |
|          | Servicing Fees to Servicer                                       | \$ 0.00                 |
| <b>P</b> | <b>AVAILABLE FUNDS</b>   | <b>\$ 15,454,474.94</b> |
| <b>Q</b> | Non-Cash Principal Activity During Collection Period             | \$(237,521.82)          |
| <b>R</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00                 |
| <b>S</b> | Aggregate Loan Substitutions                                     | \$ 0.00                 |

III. 2010-C Portfolio Characteristics

|              |                         | 06/30/2020     |               |                         |                | 05/31/2020     |               |                         |                |
|--------------|-------------------------|----------------|---------------|-------------------------|----------------|----------------|---------------|-------------------------|----------------|
|              |                         | Wtd Avg Coupon | # Loans       | Principal               | % of Principal | Wtd Avg Coupon | # Loans       | Principal               | % of Principal |
| INTERIM:     | IN SCHOOL               | 5.57%          | 75            | \$888,632.30            | 0.098%         | 5.47%          | 85            | \$956,210.21            | 0.104%         |
|              | GRACE                   | 5.90%          | 35            | \$419,304.85            | 0.046%         | 6.50%          | 26            | \$389,249.17            | 0.042%         |
|              | DEFERMENT               | 5.69%          | 2,568         | \$29,266,921.98         | 3.220%         | 5.64%          | 2,650         | \$30,615,282.40         | 3.326%         |
| REPAYMENT:   | CURRENT                 | 4.99%          | 84,729        | \$790,512,964.86        | 86.966%        | 4.95%          | 81,658        | \$748,195,206.65        | 81.272%        |
|              | 31-60 DAYS DELINQUENT   | 5.71%          | 477           | \$6,168,195.95          | 0.679%         | 5.68%          | 675           | \$8,226,770.94          | 0.894%         |
|              | 61-90 DAYS DELINQUENT   | 5.58%          | 355           | \$4,971,963.80          | 0.547%         | 5.72%          | 353           | \$4,833,050.79          | 0.525%         |
|              | 91-120 DAYS DELINQUENT  | 6.24%          | 213           | \$3,248,311.51          | 0.357%         | 5.99%          | 283           | \$3,477,113.58          | 0.378%         |
|              | 121-150 DAYS DELINQUENT | 6.25%          | 200           | \$2,630,778.83          | 0.289%         | 6.15%          | 172           | \$2,580,500.06          | 0.280%         |
|              | 151-180 DAYS DELINQUENT | 6.06%          | 132           | \$1,959,260.55          | 0.216%         | 5.78%          | 162           | \$2,480,468.89          | 0.269%         |
|              | > 180 DAYS DELINQUENT   | 5.98%          | 122           | \$1,704,047.96          | 0.187%         | 6.14%          | 132           | \$1,644,557.99          | 0.179%         |
|              | FORBEARANCE             | 5.52%          | 4,904         | \$67,221,433.31         | 7.395%         | 5.46%          | 8,589         | \$117,211,355.72        | 12.732%        |
| <b>TOTAL</b> |                         |                | <b>93,810</b> | <b>\$908,991,815.90</b> | <b>100.00%</b> |                | <b>94,785</b> | <b>\$920,609,766.40</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

|   | <u>6/30/2020</u> | <u>5/31/2020</u> |
|---|------------------|------------------|
| Pool Balance  | \$910,898,615.57 | \$922,678,736.14 |
| Total # Loans   | 93,810           | 94,785           |
| Total # Borrowers                                       | 75,629           | 76,398           |
| Weighted Average Coupon                                 | 5.08%            | 5.06%            |
| Weighted Average Remaining Term                         | 171.60           | 171.66           |
| Percent of Pool - Cosigned                              | 64%              | 64%              |
| Percent of Pool - Non Cosigned                          | 36%              | 36%              |
| Borrower Interest Accrued for Period                    | \$3,790,068.62   | \$3,960,639.24   |
| Outstanding Borrower Interest Accrued                   | \$7,471,862.09   | \$7,394,571.98   |
| Gross Principal Realized Loss - Periodic                | \$761,761.36     | \$1,224,855.84   |
| Gross Principal Realized Loss - Cumulative              | \$389,381,665.57 | \$388,619,904.21 |
| Delinquent Principal Purchased by Servicer - Periodic   | \$0.00           | \$0.00           |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00           | \$0.00           |
| Recoveries on Realized Losses - Periodic                | \$851,891.81     | \$686,390.31     |
| Recoveries on Realized Losses - Cumulative              | \$64,793,162.26  | \$63,941,270.45  |
| Net Losses - Periodic                                   | -\$90,130.45     | \$538,465.53     |
| Net Losses - Cumulative                                 | \$324,588,503.31 | \$324,678,633.76 |
| Cumulative Gross Defaults                               | \$389,381,665.57 | \$388,619,904.21 |
| Change in Gross Defaults                                | \$761,761.36     | \$1,224,855.84   |
| Non-Cash Principal Activity - Capitalized Interest      | \$524,815.22     | \$483,386.60     |
| Since Issued Constant Prepayment Rate (CPR)             | 3.04%            | 3.07%            |
| Loan Substitutions                                      | \$0.00           | \$0.00           |
| Cumulative Loan Substitutions                           | \$0.00           | \$0.00           |
| Unpaid Primary Servicing Fees                           | \$0.00           | \$0.00           |
| Unpaid Administration Fees                              | \$0.00           | \$0.00           |
| Unpaid Carryover Servicing Fees                         | \$0.00           | \$0.00           |
| Note Interest Shortfall                                 | \$0.00           | \$0.00           |

IV. 2010-C Portfolio Statistics by Loan Program

|   | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|---|----------------------------|---------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans                    | 5.26%                      | 86,077        | \$ 752,637,496.97        | 82.799%         |
| - Career Training                                     | 0.00%                      | 0.00          | \$ 0.00                  | 0.000%          |
| - Law Loans   | 5.53%                      | 1,912         | \$ 20,274,628.22         | 2.230%          |
| - Med Loans   | 6.03%                      | 825           | \$ 11,780,582.19         | 1.296%          |
| - MBA Loans   | 3.91%                      | 843           | \$ 7,871,785.39          | 0.866%          |
| - Direct to Consumer                                  | 0.00%                      | 0.00          | \$ 0.00                  | 0.000%          |
| - Private Credit Consolidation                        | 3.80%                      | 4,153         | \$ 116,427,323.13        | 12.808%         |
| - Other Loans   | 0.00%                      | 0.00          | \$ 0.00                  | 0.000%          |
| <b>Total</b>  | <b>5.08%</b>               | <b>93,810</b> | <b>\$ 908,991,815.90</b> | <b>100.000%</b> |
| Prime Indexed Loans -- Monthly Reset Adjustable       |                            |               | \$14,720,650.10          |                 |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable   |                            |               | \$837,473,007.49         |                 |
| Prime Indexed Loans -- Quarterly Reset Adjustable     |                            |               | \$0.00                   |                 |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable |                            |               | \$19,812,916.51          |                 |
| Prime Indexed Loans -- Annual Reset                   |                            |               | \$36,396,905.28          |                 |
| T-Bill Indexed Loans                                  |                            |               | \$2,108,500.82           |                 |
| Fixed Rate Loans                                      |                            |               | \$386,635.37             |                 |
| LIBOR Indexed Loans                                   |                            |               | \$0.00                   |                 |

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance \$ 6,734,917.00

Actual Reserve Account Balance \$ 6,734,917.00

|           |          |  |            |                        |
|-----------|----------|--|------------|------------------------|
| <b>B.</b> | i        | Aggregate Notes Outstanding                | 06/15/2020 | \$ 529,765,782.29      |
|           | ii       | Asset Balance                              | 06/30/2020 | \$ 917,633,532.57      |
|           | iii      | Specified Overcollateralization Amount     |            | \$ 394,582,419.01      |
|           | iv       | Specified Overcollateralization Percentage |            | 43.00%                 |
|           | <b>v</b> | <b>Principal Distribution Amount</b>       |            | <b>\$ 6,714,668.73</b> |

VI. 2010-C Waterfall for Distributions

|  | <u>Paid</u>     | <u>Funds Balance</u> |
|--|-----------------|----------------------|
| <b>Total Available Funds</b>   |                 | \$ 15,454,474.94     |
| A Trustee Fees   | \$ 0.00         | \$ 15,454,474.94     |
| B Primary Servicing Fees-Current Month plus any Unpaid   | \$ 717,550.00   | \$ 14,736,924.94     |
| C Administration Fee plus any Unpaid   | \$ 6,667.00     | \$ 14,730,257.94     |
| D Gross Swap Payment due   | \$ 217,117.12   | \$ 14,513,140.82     |
| E i. Class A Noteholders Interest Distribution Amount  | \$ 2,127,006.92 | \$ 12,386,133.90     |
| ii. Swap Termination Fees  | \$ 0.00         | \$ 12,386,133.90     |
| F Principal Distribution Amount  | \$ 6,714,668.73 | \$ 5,671,465.17      |
| G Increase to the Specified Reserve Account Balance  | \$ 0.00         | \$ 5,671,465.17      |
| H Unpaid Expenses of the Trustees  | \$ 0.00         | \$ 5,671,465.17      |
| I Carryover Servicing Fees   | \$ 0.00         | \$ 5,671,465.17      |
| J Additional Swap Termination Payments   | \$ 0.00         | \$ 5,671,465.17      |
| K Remaining Amounts to the Noteholders After the First Auction Date                              | \$ 0.00         | \$ 5,671,465.17      |
| L To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan | \$ 5,671,465.17 | \$ 0.00              |
| M Remaining Funds to the Excess Distribution Certificateholder                                   | \$ 0.00         | \$ 0.00              |



**VII. 2010-C Distributions**
**Distribution Amounts**

|  | <b>A4</b>               | <b>A5</b>               |
|--|-------------------------|-------------------------|
| Cusip/Isin   | 78445QAD3               | 78445QAE1               |
| Beginning Balance  | \$ 123,706,782.29       | \$ 406,059,000.00       |
| Index  | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate  | 4.25%                   | 4.75%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 6/15/2020               | 6/15/2020               |
| Accrual Period End   | 7/15/2020               | 7/15/2020               |
| Daycount Fraction  | 0.08333333              | 0.08333333              |
| Interest Rate*   | 4.43475%                | 4.93475%                |
| Accrued Interest Factor                                    | 0.003695625             | 0.004112292             |
| Current Interest Due                                       | \$ 457,173.88           | \$ 1,669,833.04         |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 457,173.88           | \$ 1,669,833.04         |
| Interest Paid  | \$ 457,173.88           | \$ 1,669,833.04         |
| Interest Shortfall   | \$ -                    | \$ -                    |
| Principal Paid   | \$6,714,668.73          | \$ -                    |
| Ending Principal Balance                                   | \$ 116,992,113.56       | \$ 406,059,000.00       |
| Paydown Factor   | 0.020043787             | 0.000000000             |
| Ending Balance Factor                                      | 0.349230190             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

|   | <b>ROYAL BANK OF<br/>SCOTLAND</b> |
|---|-----------------------------------|
| i. Notional Swap Amount (USD)                           | \$529,765,782.59                  |
| ii. Pay Rate (PRIME)                                    | 0.50000%                          |
| iii. Gross Swap Interest Payment Due Counterparty (USD) | \$217,117.12                      |
| iv. Days in Period 06/15/2020-07/15/2020                | 30                                |

**Counterparty Pays:**

|  | <b>ROYAL BANK OF<br/>SCOTLAND</b> |
|--|-----------------------------------|
| i. Notional Swap Amount (USD)                    | \$529,765,782.59                  |
| ii. Pay Rate (LIBOR)                             | 0.18475%                          |
| iii. Gross Swap Interest Payment Due Trust (USD) | \$81,561.86                       |
| iv. Days in Period 06/15/2020-07/15/2020         | 30                                |