

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 03/16/2020**

**Collection Period 02/01/2020 - 02/29/2020**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Credit Finance Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>07/22/2010</b>	<b>01/31/2020</b>	<b>02/29/2020</b>
Principal Balance		\$ 2,542,748,921.21	\$ 971,934,249.76	\$ 958,011,018.12
Interest to be Capitalized Balance		123,119,639.99	2,275,575.71	2,211,676.54
Pool Balance		<u>\$ 2,665,868,561.20</u>	<u>\$ 974,209,825.47</u>	<u>\$ 960,222,694.66</u>
Reserve Account		<u>6,734,917.00</u>	<u>6,734,917.00</u>	<u>6,734,917.00</u>
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 980,944,742.47</b>	<b>\$ 966,957,611.66</b>
Weighted Average Coupon (WAC)		5.13%	6.33%	6.33%
Weighted Average Remaining Term		192.29	172.18	172.09
Number of Loans		217,681	99,478	98,032
Number of Borrowers		174,167	80,182	78,985
Pool Factor			0.365438056	0.360191312
Since Issued Constant Prepayment Rate			3.13%	3.12%

  

<b>B Debt Securities</b>		<b>02/18/2020</b>	<b>03/16/2020</b>
A4	78445QAD3	\$153,079,503.21	\$145,106,838.65
A5	78445QAE1	\$406,059,000.00	\$406,059,000.00

  

<b>C Account Balances</b>		<b>02/18/2020</b>	<b>03/16/2020</b>
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

  

<b>D Asset / Liability</b>		<b>02/18/2020</b>	<b>03/16/2020</b>
Parity Ratio		175.44%	175.44%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$421,806,239.26	\$415,791,773.01
Actual Overcollateralization Amount		\$421,806,239.26	\$415,791,773.01

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	12,494,827.29
	Consolidation Activity Principal	949,892.21
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 13,444,719.50</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	4,499,568.16
	Consolidation Activity Interest	3,526.34
	Seller Interest Reimbursement	56,316.46
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 4,559,410.96</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 781,048.62</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 31,175.99</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 695,498.41</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 19,511,853.48</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$(478,512.14)
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		02/29/2020				01/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.05%	94	\$1,071,267.57	0.112%	7.01%	94	\$1,090,130.67	0.112%
	GRACE	8.16%	30	\$439,122.58	0.046%	8.19%	33	\$527,793.34	0.054%
	DEFERMENT	7.02%	3,015	\$35,237,372.00	3.678%	7.04%	3,025	\$34,805,540.42	3.581%
REPAYMENT:	CURRENT	6.26%	90,925	\$866,475,195.29	90.445%	6.25%	92,213	\$878,421,725.88	90.379%
	31-60 DAYS DELINQUENT	6.82%	1,050	\$14,073,344.79	1.469%	6.93%	1,135	\$15,623,437.45	1.607%
	61-90 DAYS DELINQUENT	7.03%	645	\$9,663,128.65	1.009%	6.92%	730	\$10,336,365.27	1.063%
	91-120 DAYS DELINQUENT	7.12%	510	\$7,090,642.00	0.740%	7.04%	478	\$6,459,641.38	0.665%
	121-150 DAYS DELINQUENT	6.84%	362	\$5,356,643.49	0.559%	7.12%	392	\$5,829,511.33	0.600%
	151-180 DAYS DELINQUENT	7.51%	272	\$4,243,091.13	0.443%	7.57%	188	\$3,132,850.08	0.322%
	> 180 DAYS DELINQUENT	7.04%	168	\$2,551,016.56	0.266%	7.04%	273	\$3,962,346.94	0.408%
	FORBEARANCE	6.69%	961	\$11,810,194.06	1.233%	6.73%	917	\$11,744,907.00	1.208%
<b>TOTAL</b>			<b>98,032</b>	<b>\$958,011,018.12</b>	<b>100.00%</b>		<b>99,478</b>	<b>\$971,934,249.76</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>2/29/2020</u>	<u>1/31/2020</u>
Pool Balance	\$960,222,694.66	\$974,209,825.47
Total # Loans	98,032	99,478
Total # Borrowers	78,985	80,182
Weighted Average Coupon	6.33%	6.33%
Weighted Average Remaining Term	172.09	172.18
Percent of Pool - Cosigned	64%	64%
Percent of Pool - Non Cosigned	36%	36%
Borrower Interest Accrued for Period	\$4,820,462.30	\$5,235,563.75
Outstanding Borrower Interest Accrued	\$7,118,365.14	\$7,609,242.01
Gross Principal Realized Loss - Periodic	\$1,162,053.92	\$1,298,186.82
Gross Principal Realized Loss - Cumulative	\$385,373,664.02	\$384,211,610.10
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$781,048.62	\$702,717.48
Recoveries on Realized Losses - Cumulative	\$61,611,494.53	\$60,830,445.91
Net Losses - Periodic	\$381,005.30	\$595,469.34
Net Losses - Cumulative	\$323,762,169.49	\$323,381,164.19
Cumulative Gross Defaults	\$385,373,664.02	\$384,211,610.10
Change in Gross Defaults	\$1,162,053.92	\$1,298,186.82
Non-Cash Principal Activity - Capitalized Interest	\$682,326.61	\$750,178.22
Since Issued Constant Prepayment Rate (CPR)	3.12%	3.13%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	6.49%	89,991	\$ 793,072,380.68	82.783%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	6.62%	1,994	\$ 21,501,758.52	2.244%
- Med Loans	6.82%	873	\$ 12,769,062.12	1.333%
- MBA Loans	5.33%	879	\$ 8,534,755.80	0.891%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	5.26%	4,295	\$ 122,133,061.00	12.749%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.33%</b>	<b>98,032</b>	<b>\$ 958,011,018.12</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$15,496,514.32	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$882,698,532.39	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$21,027,589.54	
Prime Indexed Loans -- Annual Reset			\$38,417,670.80	
T-Bill Indexed Loans			\$2,241,181.28	
Fixed Rate Loans			\$341,206.33	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance \$ 6,734,917.00

Actual Reserve Account Balance \$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	02/18/2020	\$ 559,138,503.21
	ii	Asset Balance	02/29/2020	\$ 966,957,611.66
	iii	Specified Overcollateralization Amount		\$ 415,791,773.01
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 7,972,664.56</b>

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 19,511,853.48
A Trustee Fees	\$ 0.00	\$ 19,511,853.48
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 747,683.60	\$ 18,764,169.88
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 18,757,502.88
D Gross Swap Payment due	\$ 886,066.48	\$ 17,871,436.40
E i. Class A Noteholders Interest Distribution Amount	\$ 2,630,024.51	\$ 15,241,411.89
ii. Swap Termination Fees	\$ 0.00	\$ 15,241,411.89
F Principal Distribution Amount	\$ 7,972,664.56	\$ 7,268,747.33
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 7,268,747.33
H Unpaid Expenses of the Trustees	\$ 0.00	\$ 7,268,747.33
I Carryover Servicing Fees	\$ 0.00	\$ 7,268,747.33
J Additional Swap Termination Payments	\$ 0.00	\$ 7,268,747.33
K Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 7,268,747.33
L To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 7,268,747.33	\$ 0.00
M Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



**VII. 2010-C Distributions**

**Distribution Amounts**

	<b>A4</b>	<b>A5</b>
Cusip/Isin	78445QAD3	78445QAE1
Beginning Balance	\$ 153,079,503.21	\$ 406,059,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	4.25%	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/18/2020	2/18/2020
Accrual Period End	3/16/2020	3/16/2020
Daycount Fraction	0.07500000	0.07500000
Interest Rate*	5.90850%	6.40850%
Accrued Interest Factor	0.004431375	0.004806375
Current Interest Due	\$ 678,352.68	\$ 1,951,671.83
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 678,352.68	\$ 1,951,671.83
Interest Paid	\$ 678,352.68	\$ 1,951,671.83
Interest Shortfall	\$ -	\$ -
Principal Paid	\$7,972,664.56	\$ -
Ending Principal Balance	\$ 145,106,838.65	\$ 406,059,000.00
Paydown Factor	0.023798999	0.000000000
Ending Balance Factor	0.433154742	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$559,138,504.05
ii. Pay Rate (PRIME)	2.00000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$886,066.48
iv. Days in Period 02/15/2020-03/15/2020	29

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$559,138,504.05
ii. Pay Rate (LIBOR)	1.65850%
iii. Gross Swap Interest Payment Due Trust (USD)	\$695,498.41
iv. Days in Period 02/18/2020-03/16/2020	27