

**SLM Private Education Student Loan Trust 2010-AP (Group I)**  
**Monthly Servicing Report**

**Distribution Date 01/15/2015**

**Collection Period 12/01/2014 - 12/31/2014**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		03/11/2010	11/30/2014	12/31/2014
Principal Balance		\$ 203,599,227.29	\$ 143,019,232.07	\$ 141,752,381.99
Interest to be Capitalized Balance		5,297,462.33	921,967.62	874,828.40
Pool Balance		\$ 208,896,689.62	\$ 143,941,199.69	\$ 142,627,210.39
Reserve Account		543,849.00	543,849.00	543,849.00
<b>Asset Balance</b>		<b>\$ 209,440,538.62</b>	<b>\$ 144,485,048.69</b>	<b>\$ 143,171,059.39</b>
Weighted Average Coupon (WAC)		5.77%	5.31%	5.30%
Weighted Average Remaining Term		185.37	174.49	174.58
Number of Loans		18,945	13,195	13,094
Number of Borrowers		16,235	11,135	11,049
Pool Factor			0.689054479	0.682764340
Since Issued Constant Prepayment Rate			3.49%	3.49%

  

B Debt Securities		Cusip/Isin	12/15/2014	01/15/2015
IA		78445MAA8	\$78,532,808.19	\$77,221,747.82

  

C Account Balances		12/15/2014	01/15/2015
Reserve Account Balance		\$ 543,849.00	\$ 543,849.00

  

D Asset / Liability		12/15/2014	01/15/2015
Parity Ratio		183.98%	185.40%
Initial Asset Balance		\$218,083,409.00	\$218,083,409.00
Specified Overcollateralization Amount		\$57,794,019.48	\$57,268,423.76
Actual Overcollateralization Amount		\$65,952,240.50	\$65,949,311.57

II. 2010-AP Trust Activity 12/01/2014 through 12/31/2014

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	1,049,524.29
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	615.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 1,050,139.29</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	504,591.33
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 504,591.33</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 76,068.81</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 46.87</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>Deposits from Group II Cross Collateralization</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 1,630,846.30</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(216,710.79)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2010-AP Portfolio Characteristics**

		12/31/2014				11/30/2014			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.69%	75	\$672,044.03	0.474%	5.71%	74	\$674,408.68	0.472%
	GRACE	5.67%	31	\$298,792.97	0.211%	5.77%	44	\$376,914.00	0.264%
	DEFERMENT	6.12%	971	\$12,138,264.87	8.563%	6.17%	1,031	\$12,704,807.54	8.883%
REPAYMENT:	CURRENT	5.09%	10,925	\$115,338,049.65	81.366%	5.08%	10,909	\$115,452,164.11	80.725%
	31-60 DAYS DELINQUENT	6.41%	279	\$3,209,578.47	2.264%	6.13%	318	\$3,373,061.02	2.358%
	61-90 DAYS DELINQUENT	6.34%	183	\$2,007,720.79	1.416%	6.14%	147	\$1,705,414.48	1.192%
	91-120 DAYS DELINQUENT	6.28%	111	\$1,442,167.64	1.017%	6.53%	133	\$1,686,034.69	1.179%
	121-150 DAYS DELINQUENT	7.24%	88	\$1,129,811.96	0.797%	7.46%	84	\$1,138,198.77	0.796%
	151-180 DAYS DELINQUENT	6.40%	58	\$817,728.69	0.577%	6.66%	101	\$1,150,348.43	0.804%
	> 180 DAYS DELINQUENT	6.94%	130	\$1,444,809.32	1.019%	6.43%	84	\$1,123,126.32	0.785%
	FORBEARANCE	5.58%	243	\$3,253,413.60	2.295%	5.95%	270	\$3,634,754.03	2.541%
	<b>TOTAL</b>			<b>13,094</b>	<b>\$141,752,381.99</b>	<b>100.00%</b>		<b>13,195</b>	<b>\$143,019,232.07</b>

\* Percentages may not total 100% due to rounding

III. 2010-AP Portfolio Characteristics (cont'd)

	<u>12/31/2014</u>	<u>11/30/2014</u>
Pool Balance	\$142,627,210.39	\$143,941,199.69
Total # Loans	13,094	13,195
Total # Borrowers	11,049	11,135
Weighted Average Coupon	5.30%	5.31%
Weighted Average Remaining Term	174.58	174.49
Percent of Pool - Cosigned	68%	68%
Percent of Pool - Non Cosigned	32%	32%
Borrower Interest Accrued for Period	\$634,433.79	\$620,147.19
Outstanding Borrower Interest Accrued	\$1,727,509.55	\$1,786,713.02
Gross Principal Realized Loss - Periodic	\$375,564.38	\$411,160.50
Gross Principal Realized Loss - Cumulative	\$29,229,371.13	\$28,853,806.75
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$76,068.81	\$89,017.91
Recoveries on Realized Losses - Cumulative	\$3,044,400.54	\$2,968,331.73
Net Losses - Periodic	\$299,495.57	\$322,142.59
Net Losses - Cumulative	\$26,184,970.59	\$25,885,475.02
Cumulative Gross Defaults	\$29,229,371.13	\$28,853,806.75
Change in Gross Defaults	\$375,564.38	\$411,160.50
Non-Cash Principal Activity - Capitalized Interest	\$157,177.09	\$142,091.10
Since Issued Constant Prepayment Rate (CPR)	3.49%	3.49%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AP Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	4.83%	8,461	\$ 88,911,376.79	62.723%
- Career Training	6.36%	2,817	\$ 20,275,034.63	14.303%
- Law Loans	4.58%	39	\$ 459,222.09	0.324%
- Med Loans	5.25%	25	\$ 252,997.54	0.178%
- MBA Loans	3.96%	6	\$ 30,867.29	0.022%
- Direct to Consumer	6.82%	1,378	\$ 18,704,476.69	13.195%
- Private Credit Consolidation	4.64%	368	\$ 13,118,406.96	9.254%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.30%</b>	<b>13,094</b>	<b>\$ 141,752,381.99</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable \$82,656.59

Prime Indexed Loans -- Monthly Reset Non-Adjustable \$142,349,151.43

Prime Indexed Loans -- Quarterly Reset Adjustable \$0.00

Prime Indexed Loans -- Quarterly Reset Non-Adjustable \$0.00

Prime Indexed Loans -- Annual Reset \$162,957.83

T-Bill Indexed Loans \$0.00

Fixed Rate Loans \$32,444.54

Libor Indexed Loans \$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2010-AP Reserve Account, Cross Collateralization and Principal Distribution**

**A. Reserve Account:**

Specified Reserve Account Balance	\$ 543,849.00
Actual Reserve Account Balance	\$ 543,849.00

**B. Cross Collateralization:**

Funds Available from Group I Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group I Cross Collateralization Release	\$ 0.00

\* Funds available from the Group I Cross Collateralization will be used to the extent that the amount of Group II available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

**C. Principal Distribution Calculation:**

i	Aggregate Notes Outstanding	12/15/2014	\$ 78,532,808.19
ii	Asset Balance	12/31/2014	\$ 143,171,059.39
iii	Specified Overcollateralization Amount		\$ 57,268,423.76
iv	Specified Overcollateralization Percentage		40.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 0.00</b>

VI. 2010-AP Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 1,630,846.30
A Trustee Fees	\$ 0.00	\$ 1,630,846.30
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 98,384.41	\$ 1,532,461.89
C Administration Fee plus any Unpaid	\$ 5,000.00	\$ 1,527,461.89
D Noteholders Interest Distribution Amount	\$ 216,401.52	\$ 1,311,060.37
E Principal Distribution Amount	\$ 0.00	\$ 1,311,060.37
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 1,311,060.37
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 1,311,060.37
H Carryover Servicing Fees	\$ 0.00	\$ 1,311,060.37
I Additional Principal Distribution Amount	\$ 1,311,060.37	\$ 0.00
J Cross Collateralization Deposits to Group II Available Funds	\$ 0.00	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



Distribution Amounts

	IA
Cusip/Isin	78445MAA8
Beginning Balance	\$78,532,808.19
Index	PRIME
Spread/Fixed Rate	-0.05%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2014
Accrual Period End	1/15/2015
Daycount Fraction	0.08611111
Interest Rate*	3.20000%
Accrued Interest Factor	0.002755556
Current Interest Due	\$216,401.52
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$216,401.52
Interest Paid	\$216,401.52
Interest Shortfall	\$-
Principal Paid	\$1,311,060.37
Ending Principal Balance	\$77,221,747.82
Paydown Factor	0.008799063
Ending Balance Factor	0.518266764

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**SLM Private Education Student Loan Trust 2010-AL (Group II)**  
**Monthly Servicing Report**

**Distribution Date 01/15/2015**

**Collection Period 12/01/2014 - 12/31/2014**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	03/11/2010	11/30/2014	12/31/2014
	Principal Balance	\$ 1,620,808,888.16	\$ 1,314,353,651.42	\$ 1,305,305,409.51
	Interest to be Capitalized Balance	78,637,508.59	19,478,672.95	17,426,986.70
	Pool Balance	\$ 1,699,446,396.75	\$ 1,333,832,324.37	\$ 1,322,732,396.21
	Cash Capitalization Account Balance	\$ 71,500,000.00	\$ -	\$ -
	Reserve Account	4,279,186.00	4,279,186.00	4,279,186.00
	<b>Asset Balance</b>	<b>\$ 1,775,225,582.75</b>	<b>\$ 1,338,111,510.37</b>	<b>\$ 1,327,011,582.21</b>
	Weighted Average Coupon (WAC)	7.54%	7.04%	7.02%
	Weighted Average Remaining Term	189.56	178.87	178.95
	Number of Loans	156,862	115,313	114,500
	Number of Borrowers	132,157	96,393	95,714
	Pool Factor		0.784862839	0.778331343
	Since Issued Constant Prepayment Rate		3.13%	3.15%

B	Debt Securities	Cusip/Isin	12/15/2014	01/15/2015
	IIA	78445MAB6	\$819,913,459.48	\$807,514,781.46

C	Account Balances	12/15/2014	01/15/2015
	Reserve Account Balance	\$ 4,279,186.00	\$ 4,279,186.00
	Cash Capitalization Account Balance	\$ -	\$ -

D	Asset / Liability	12/15/2014	01/15/2015
	Parity Ratio	163.20%	164.33%
	Initial Asset Balance	\$1,787,453,573.00	\$1,787,453,573.00
	Specified Overcollateralization Amount	\$414,814,568.21	\$411,373,590.49
	Actual Overcollateralization Amount	\$518,198,050.89	\$519,496,800.75

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,553,035.16
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	(181.18)
	Servicer Principal Reimbursement	7,138.44
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 9,559,992.42</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	5,667,015.88
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 5,667,015.88</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 431,709.64</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 428.72</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>Deposits from Group I Cross Collateralization</b>	<b>\$ 0.00</b>
<b>O</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 15,659,146.66</b>
<b>P</b>	Non-Cash Principal Activity During Collection Period	\$ 511,750.51
<b>Q</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>R</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AL Portfolio Characteristics

		12/31/2014				11/30/2014			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.65%	2,189	\$21,396,487.10	1.639%	7.66%	2,290	\$22,341,354.46	1.700%
	GRACE	7.98%	602	\$6,362,543.68	0.487%	7.49%	1,055	\$11,380,275.70	0.866%
	DEFERMENT	7.79%	12,076	\$160,871,721.76	12.324%	7.80%	12,527	\$166,896,980.62	12.698%
REPAYMENT:	CURRENT	6.77%	91,669	\$1,005,970,946.02	77.068%	6.79%	91,499	\$1,003,267,968.56	76.332%
	31-60 DAYS DELINQUENT	7.70%	2,068	\$28,393,194.02	2.175%	7.41%	2,120	\$28,370,406.54	2.159%
	61-90 DAYS DELINQUENT	7.58%	1,195	\$16,844,336.63	1.290%	7.83%	1,034	\$14,626,323.97	1.113%
	91-120 DAYS DELINQUENT	8.60%	791	\$11,337,980.62	0.869%	8.62%	877	\$12,361,676.62	0.941%
	121-150 DAYS DELINQUENT	8.73%	504	\$6,846,349.96	0.525%	8.70%	529	\$7,336,522.49	0.558%
	151-180 DAYS DELINQUENT	8.92%	580	\$7,919,354.17	0.607%	8.96%	587	\$8,377,219.77	0.637%
	> 180 DAYS DELINQUENT	8.97%	663	\$9,452,229.69	0.724%	8.87%	532	\$7,647,268.01	0.582%
	FORBEARANCE	7.23%	2,163	\$29,910,265.86	2.291%	7.19%	2,263	\$31,747,654.68	2.415%
	<b>TOTAL</b>			<b>114,500</b>	<b>\$1,305,305,409.51</b>	<b>100.00%</b>		<b>115,313</b>	<b>\$1,314,353,651.42</b>

\* Percentages may not total 100% due to rounding

III. 2010-AL Portfolio Characteristics (cont'd)

	<u>12/31/2014</u>	<u>11/30/2014</u>
Pool Balance	\$1,322,732,396.21	\$1,333,832,324.37
Total # Loans	114,500	115,313
Total # Borrowers	95,714	96,393
Weighted Average Coupon	7.02%	7.04%
Weighted Average Remaining Term	178.95	178.87
Percent of Pool - Cosigned	72%	72%
Percent of Pool - Non Cosigned	28%	28%
Borrower Interest Accrued for Period	\$7,725,609.53	\$7,523,138.66
Outstanding Borrower Interest Accrued	\$26,771,820.06	\$28,695,181.63
Gross Principal Realized Loss - Periodic	\$3,177,435.44	\$2,430,361.75
Gross Principal Realized Loss - Cumulative	\$156,042,826.32	\$152,865,390.88
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$431,709.64	\$353,701.62
Recoveries on Realized Losses - Cumulative	\$14,697,737.06	\$14,266,027.42
Net Losses - Periodic	\$2,745,725.80	\$2,076,660.13
Net Losses - Cumulative	\$141,345,089.26	\$138,599,363.46
Cumulative Gross Defaults	\$156,042,826.32	\$152,865,390.88
Change in Gross Defaults	\$3,177,435.44	\$2,430,361.75
Non-Cash Principal Activity - Capitalized Interest	\$3,692,842.12	\$4,176,753.50
Since Issued Constant Prepayment Rate (CPR)	3.15%	3.13%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AL Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.01%	91,011	\$ 1,058,253,628.24	81.073%
- Career Training	7.17%	13,139	\$ 82,901,659.30	6.351%
- Law Loans	9.08%	1,323	\$ 18,175,135.23	1.392%
- Med Loans	10.08%	524	\$ 9,425,225.71	0.722%
- MBA Loans	6.03%	260	\$ 4,837,352.70	0.371%
- Direct to Consumer	6.61%	8,243	\$ 131,712,408.33	10.091%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>7.02%</b>	<b>114,500</b>	<b>\$ 1,305,305,409.51</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$66,740,358.42	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$264,456.79	
Libor Indexed Loans			\$1,255,727,581.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-AL Reserve Account, Cash Capitalization Account, Cross Collateralization and Principal Distribution**

**A. Reserve Account:**

Specified Reserve Account Balance	\$ 4,279,186.00
Actual Reserve Account Balance	\$ 4,279,186.00

**B. Group II Cash Capitalization Account:**

Beginning Cash Capitalization Account Balance	\$ 0.00
Less: Releases this period*	\$ 0.00
Ending Cash Capitalization Account Balance	\$ 0.00

\* Funds will be withdrawn from the Cash Capitalization Account under the following conditions:

- i. If the amount of Available Funds on the distribution date is insufficient to pay through item C in section VI of this report.
- ii. Any amount remaining on deposit in the cash capitalization account on the 08/15/2013 distribution date will be released to the collection account

**C. Cross Collateralization:**

Funds Available from Group II Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group II Cross Collateralization Release	\$ 0.00

\* Funds available from the Group II Cross Collateralization will be used to the extent that the amount of Group I available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

**D. Principal Distribution Calculation:**

i	Aggregate Notes Outstanding	12/15/2014	\$ 819,913,459.48
ii	Asset Balance	12/31/2014	\$ 1,327,011,582.21
iii	Specified Overcollateralization Amount		\$ 411,373,590.49
iv	Specified Overcollateralization Percentage		31.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 0.00</b>



VI. 2010-AL Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 15,659,146.66
A Trustee Fees	\$ 0.00	\$ 15,659,146.66
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 847,319.04	\$ 14,811,827.62
C Administration Fee plus any Unpaid	\$ 5,000.00	\$ 14,806,827.62
D Noteholders Interest Distribution Amount	\$ 2,408,149.60	\$ 12,398,678.02
E Principal Distribution Amount	\$ 0.00	\$ 12,398,678.02
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 12,398,678.02
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 12,398,678.02
H Carryover Servicing Fees	\$ 0.00	\$ 12,398,678.02
I Additional Principal Distribution Amount	\$ 12,398,678.02	\$ 0.00
J Cross Collateralization Deposits to Group I Available Funds	\$ 0.00	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

**VII. 2010-AL Distributions****Distribution Amounts****IIA**

Cusip/Isin	78445MAB6
Beginning Balance	\$819,913,459.48
Index	LIBOR
Spread/Fixed Rate	3.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2014
Accrual Period End	1/15/2015
Daycount Fraction	0.08611111
Interest Rate*	3.41080%
Accrued Interest Factor	0.002937078
Current Interest Due	\$2,408,149.60
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$2,408,149.60
Interest Paid	\$2,408,149.60
Interest Shortfall	\$-
Principal Paid	\$12,398,678.02
Ending Principal Balance	\$807,514,781.46
Paydown Factor	0.008849877
Ending Balance Factor	0.576384569

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.