

SLM Private Education Student Loan Trust 2010-AP (Group I)
Monthly Servicing Report

Distribution Date 09/15/2014

Collection Period 08/01/2014 - 08/31/2014

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | | 03/11/2010 | 07/31/2014 | 08/31/2014 |
|--|--|--------------------------|--------------------------|--------------------------|
| Principal Balance | | \$ 203,599,227.29 | \$ 147,070,493.26 | \$ 146,221,524.90 |
| Interest to be Capitalized Balance | | 5,297,462.33 | 1,009,542.49 | 1,034,151.43 |
| Pool Balance | | <u>\$ 208,896,689.62</u> | <u>\$ 148,080,035.75</u> | <u>\$ 147,255,676.33</u> |
| Reserve Account | | <u>543,849.00</u> | <u>543,849.00</u> | <u>543,849.00</u> |
| Asset Balance | | \$ 209,440,538.62 | \$ 148,623,884.75 | \$ 147,799,525.33 |
| Weighted Average Coupon (WAC) | | 5.77% | 5.35% | 5.34% |
| Weighted Average Remaining Term | | 185.37 | 174.29 | 174.40 |
| Number of Loans | | 18,945 | 13,512 | 13,436 |
| Number of Borrowers | | 16,235 | 11,416 | 11,351 |
| Pool Factor | | | 0.708867316 | 0.704921062 |
| Since Issued Constant Prepayment Rate | | | 3.66% | 3.59% |

| B Debt Securities | | Cusip/Isin | 08/15/2014 | 09/15/2014 |
|-------------------|--|------------|-----------------|-----------------|
| IA | | 78445MAA8 | \$82,804,365.19 | \$81,843,139.11 |

| C Account Balances | | 08/15/2014 | 09/15/2014 |
|-------------------------|--|---------------|---------------|
| Reserve Account Balance | | \$ 543,849.00 | \$ 543,849.00 |

| D Asset / Liability | | 08/15/2014 | 09/15/2014 |
|--|--|------------------|------------------|
| Parity Ratio | | 179.49% | 180.59% |
| Initial Asset Balance | | \$218,083,409.00 | \$218,083,409.00 |
| Specified Overcollateralization Amount | | \$59,449,553.90 | \$59,119,810.13 |
| Actual Overcollateralization Amount | | \$65,819,519.56 | \$65,956,386.22 |

II. 2010-AP Trust Activity 08/01/2014 through 08/31/2014

| | | |
|----------|--|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 733,416.51 |
| | Consolidation Activity Principal | 0.00 |
| | Seller Principal Reimbursement | 20.14 |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 733,436.65 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 490,884.88 |
| | Consolidation Activity Interest | 0.00 |
| | Seller Interest Reimbursement | 568.51 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 491,453.39 |
| C | Recoveries on Realized Losses | \$ 69,620.09 |
| D | Investment Income | \$ 30.98 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Excess Transferred from Other Accounts | \$ 0.00 |
| J | Borrower Benefit Reimbursements | \$ 0.00 |
| K | Other Deposits | \$ - |
| L | Other Fees Collected | \$ 0.00 |
| M | Deposits from Group II Cross Collateralization | \$ 0.00 |
| N | AVAILABLE FUNDS | \$ 1,294,541.11 |
| O | Non-Cash Principal Activity During Collection Period | \$(115,531.71) |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| Q | Aggregate Loan Substitutions | \$ 0.00 |

III. 2010-AP Portfolio Characteristics

| | | 08/31/2014 | | | | 07/31/2014 | | | |
|--------------|-------------------------|----------------|---------------|-------------------------|----------------|----------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 5.74% | 92 | \$786,023.61 | 0.538% | 5.73% | 101 | \$844,728.63 | 0.574% |
| | GRACE | 6.38% | 59 | \$481,211.52 | 0.329% | 6.45% | 54 | \$462,468.44 | 0.314% |
| | DEFERMENT | 6.24% | 1,098 | \$13,325,022.46 | 9.113% | 6.26% | 1,092 | \$13,099,969.17 | 8.907% |
| REPAYMENT: | CURRENT | 5.12% | 11,115 | \$117,471,677.59 | 80.338% | 5.15% | 11,218 | \$118,459,184.08 | 80.546% |
| | 31-60 DAYS DELINQUENT | 6.14% | 328 | \$4,068,699.76 | 2.783% | 5.83% | 278 | \$3,633,276.93 | 2.470% |
| | 61-90 DAYS DELINQUENT | 6.38% | 184 | \$2,379,231.38 | 1.627% | 6.71% | 171 | \$2,027,691.81 | 1.379% |
| | 91-120 DAYS DELINQUENT | 6.47% | 114 | \$1,509,303.14 | 1.032% | 6.69% | 123 | \$1,591,432.14 | 1.082% |
| | 121-150 DAYS DELINQUENT | 7.04% | 96 | \$1,343,562.29 | 0.919% | 6.59% | 64 | \$1,126,857.87 | 0.766% |
| | 151-180 DAYS DELINQUENT | 7.38% | 55 | \$914,653.82 | 0.626% | 6.84% | 81 | \$1,074,569.66 | 0.731% |
| | > 180 DAYS DELINQUENT | 6.06% | 69 | \$971,083.92 | 0.664% | 7.06% | 58 | \$746,750.16 | 0.508% |
| | FORBEARANCE | 5.55% | 226 | \$2,971,055.41 | 2.032% | 5.32% | 272 | \$4,003,564.37 | 2.722% |
| TOTAL | | | 13,436 | \$146,221,524.90 | 100.00% | | 13,512 | \$147,070,493.26 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2010-AP Portfolio Characteristics (cont'd)

| | <u>8/31/2014</u> | <u>7/31/2014</u> |
|---|------------------|------------------|
| Pool Balance | \$147,255,676.33 | \$148,080,035.75 |
| Total # Loans | 13,436 | 13,512 |
| Total # Borrowers | 11,351 | 11,416 |
| Weighted Average Coupon | 5.34% | 5.35% |
| Weighted Average Remaining Term | 174.40 | 174.29 |
| Percent of Pool - Cosigned | 68% | 68% |
| Percent of Pool - Non Cosigned | 32% | 32% |
| Borrower Interest Accrued for Period | \$658,564.05 | \$664,695.57 |
| Outstanding Borrower Interest Accrued | \$1,908,693.28 | \$1,856,187.42 |
| Gross Principal Realized Loss - Periodic | \$206,982.79 | \$326,287.97 |
| Gross Principal Realized Loss - Cumulative | \$27,774,880.73 | \$27,567,897.94 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$69,620.09 | \$104,478.89 |
| Recoveries on Realized Losses - Cumulative | \$2,761,742.30 | \$2,692,122.21 |
| Net Losses - Periodic | \$137,362.70 | \$221,809.08 |
| Net Losses - Cumulative | \$25,013,138.43 | \$24,875,775.73 |
| Cumulative Gross Defaults | \$27,774,880.73 | \$27,567,897.94 |
| Change in Gross Defaults | \$206,982.79 | \$326,287.97 |
| Non-Cash Principal Activity - Capitalized Interest | \$97,048.18 | \$207,107.31 |
| Since Issued Constant Prepayment Rate (CPR) | 3.59% | 3.66% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |

IV. 2010-AP Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|----------------------------|---------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans | 4.85% | 8,614 | \$ 91,222,391.77 | 62.386% |
| - Career Training | 6.35% | 2,951 | \$ 21,767,209.67 | 14.886% |
| - Law Loans | 4.58% | 39 | \$ 465,496.97 | 0.318% |
| - Med Loans | 5.25% | 27 | \$ 263,946.87 | 0.181% |
| - MBA Loans | 3.97% | 6 | \$ 31,738.96 | 0.022% |
| - Direct to Consumer | 7.03% | 1,426 | \$ 19,043,848.10 | 13.024% |
| - Private Credit Consolidation | 4.65% | 373 | \$ 13,426,892.56 | 9.183% |
| - Other Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| Total | 5.34% | 13,436 | \$ 146,221,524.90 | 100.000% |
| Prime Indexed Loans -- Monthly Reset Adjustable | | | \$134,074.06 | |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | | | \$146,920,126.88 | |
| Prime Indexed Loans -- Quarterly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Annual Reset | | | \$168,321.30 | |
| T-Bill Indexed Loans | | | \$0.00 | |
| Fixed Rate Loans | | | \$33,154.09 | |
| Libor Indexed Loans | | | \$0.00 | |

* Note: Percentages may not total 100% due to rounding

V. 2010-AP Reserve Account, Cross Collateralization and Principal Distribution

A. Reserve Account:

| | |
|-----------------------------------|---------------|
| Specified Reserve Account Balance | \$ 543,849.00 |
| Actual Reserve Account Balance | \$ 543,849.00 |

B. Cross Collateralization:

| | |
|--|---------|
| Funds Available from Group I Cross Collateralization | \$ 0.00 |
| Less: Releases this period* | \$ 0.00 |
| Total after Group I Cross Collateralization Release | \$ 0.00 |

* Funds available from the Group I Cross Collateralization will be used to the extent that the amount of Group II available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

C. Principal Distribution Calculation:

| | | | |
|-----|--|------------|-------------------|
| i | Aggregate Notes Outstanding | 08/15/2014 | \$ 82,804,365.19 |
| ii | Asset Balance | 08/31/2014 | \$ 147,799,525.33 |
| iii | Specified Overcollateralization Amount | | \$ 59,119,810.13 |
| iv | Specified Overcollateralization Percentage | | 40.00% |
| v | Principal Distribution Amount | | \$ 0.00 |

VI. 2010-AP Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|--|---------------|----------------------|
| Total Available Funds | | \$ 1,294,541.11 |
| A Trustee Fees | \$ 0.00 | \$ 1,294,541.11 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 100,143.00 | \$ 1,194,398.11 |
| C Administration Fee plus any Unpaid | \$ 5,000.00 | \$ 1,189,398.11 |
| D Noteholders Interest Distribution Amount | \$ 228,172.03 | \$ 961,226.08 |
| E Principal Distribution Amount | \$ 0.00 | \$ 961,226.08 |
| F Increase to the Specified Reserve Account Balance | \$ 0.00 | \$ 961,226.08 |
| G Unpaid Expenses of the Trustees | \$ 0.00 | \$ 961,226.08 |
| H Carryover Servicing Fees | \$ 0.00 | \$ 961,226.08 |
| I Additional Principal Distribution Amount | \$ 961,226.08 | \$ 0.00 |
| J Cross Collateralization Deposits to Group II Available Funds | \$ 0.00 | \$ 0.00 |
| K Remaining Funds to the Excess Distribution Certificateholder | \$ 0.00 | \$ 0.00 |

Distribution Amounts

| | IA |
|--|-------------------------|
| Cusip/Isin | 78445MAA8 |
| Beginning Balance | \$82,804,365.19 |
| Index | PRIME |
| Spread/Fixed Rate | -0.05% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 8/15/2014 |
| Accrual Period End | 9/15/2014 |
| Daycount Fraction | 0.08611111 |
| Interest Rate* | 3.20000% |
| Accrued Interest Factor | 0.002755556 |
| Current Interest Due | \$228,172.03 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$- |
| Total Interest Due | \$228,172.03 |
| Interest Paid | \$228,172.03 |
| Interest Shortfall | \$- |
| Principal Paid | \$961,226.08 |
| Ending Principal Balance | \$81,843,139.11 |
| Paydown Factor | 0.006451182 |
| Ending Balance Factor | 0.549282813 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

SLM Private Education Student Loan Trust 2010-AL (Group II)
Monthly Servicing Report

Distribution Date 09/15/2014

Collection Period 08/01/2014 - 08/31/2014

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | | 03/11/2010 | 07/31/2014 | 08/31/2014 |
|--|--|----------------------------|----------------------------|----------------------------|
| Principal Balance | | \$ 1,620,808,888.16 | \$ 1,347,759,866.01 | \$ 1,338,824,713.65 |
| Interest to be Capitalized Balance | | 78,637,508.59 | 21,768,376.16 | 21,813,694.90 |
| Pool Balance | | <u>\$ 1,699,446,396.75</u> | <u>\$ 1,369,528,242.17</u> | <u>\$ 1,360,638,408.55</u> |
| Cash Capitalization Account Balance | | \$ 71,500,000.00 | \$ - | \$ - |
| Reserve Account | | <u>4,279,186.00</u> | <u>4,279,186.00</u> | <u>4,279,186.00</u> |
| Asset Balance | | \$ 1,775,225,582.75 | \$ 1,373,807,428.17 | \$ 1,364,917,594.55 |
| Weighted Average Coupon (WAC) | | 7.54% | 7.09% | 7.07% |
| Weighted Average Remaining Term | | 189.56 | 178.53 | 178.57 |
| Number of Loans | | 156,862 | 118,175 | 117,435 |
| Number of Borrowers | | 132,157 | 98,788 | 98,180 |
| Pool Factor | | | 0.805867278 | 0.800636261 |
| Since Issued Constant Prepayment Rate | | | 3.18% | 3.17% |

| B Debt Securities | | Cusip/Isin | 08/15/2014 | 09/15/2014 |
|-------------------|-----------|------------|------------------|------------------|
| IIA | 78445MAB6 | | \$864,175,795.78 | \$853,495,518.00 |

| C Account Balances | | 08/15/2014 | 09/15/2014 |
|-------------------------------------|--|-----------------|-----------------|
| Reserve Account Balance | | \$ 4,279,186.00 | \$ 4,279,186.00 |
| Cash Capitalization Account Balance | | \$ - | \$ - |

| D Asset / Liability | | 08/15/2014 | 09/15/2014 |
|--|--|--------------------|--------------------|
| Parity Ratio | | 158.97% | 159.92% |
| Initial Asset Balance | | \$1,787,453,573.00 | \$1,787,453,573.00 |
| Specified Overcollateralization Amount | | \$425,880,302.73 | \$423,124,454.31 |
| Actual Overcollateralization Amount | | \$509,631,632.39 | \$511,422,076.55 |

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 8,098,504.69 |
| | Consolidation Activity Principal | 0.00 |
| | Seller Principal Reimbursement | (181.34) |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 8,098,323.35 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 5,576,057.80 |
| | Consolidation Activity Interest | 0.00 |
| | Seller Interest Reimbursement | 7,404.30 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 5,583,462.10 |
| C | Recoveries on Realized Losses | \$ 399,231.42 |
| D | Investment Income | \$ 289.60 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Amount Released from Cash Capitalization Account | \$ 0.00 |
| J | Excess Transferred from Other Accounts | \$ 0.00 |
| K | Borrower Benefit Reimbursements | \$ 0.00 |
| L | Other Deposits | \$ - |
| M | Other Fees Collected | \$ 0.00 |
| N | Deposits from Group I Cross Collateralization | \$ 0.00 |
| O | AVAILABLE FUNDS | \$ 14,081,306.47 |
| P | Non-Cash Principal Activity During Collection Period | \$(836,829.01) |
| Q | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| R | Aggregate Loan Substitutions | \$ 0.00 |

III. 2010-AL Portfolio Characteristics

| | | 08/31/2014 | | | | 07/31/2014 | | | |
|--------------|-------------------------|----------------|----------------|---------------------------|----------------|----------------|----------------|---------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 7.66% | 2,536 | \$24,585,285.62 | 1.836% | 7.69% | 2,654 | \$25,858,315.95 | 1.919% |
| | GRACE | 7.54% | 1,672 | \$17,666,526.65 | 1.320% | 7.50% | 1,617 | \$16,819,113.69 | 1.248% |
| | DEFERMENT | 7.76% | 12,777 | \$169,624,840.53 | 12.670% | 7.77% | 12,774 | \$169,365,774.93 | 12.566% |
| REPAYMENT: | CURRENT | 6.83% | 92,428 | \$1,015,043,440.49 | 75.816% | 6.86% | 93,189 | \$1,021,983,504.54 | 75.828% |
| | 31-60 DAYS DELINQUENT | 7.50% | 2,302 | \$30,719,835.53 | 2.295% | 7.65% | 1,984 | \$27,253,625.41 | 2.022% |
| | 61-90 DAYS DELINQUENT | 8.18% | 1,186 | \$16,555,812.29 | 1.237% | 8.00% | 1,128 | \$15,651,010.09 | 1.161% |
| | 91-120 DAYS DELINQUENT | 8.52% | 633 | \$9,332,999.77 | 0.697% | 8.90% | 812 | \$11,441,617.12 | 0.849% |
| | 121-150 DAYS DELINQUENT | 9.05% | 719 | \$9,732,244.10 | 0.727% | 8.82% | 405 | \$5,672,278.64 | 0.421% |
| | 151-180 DAYS DELINQUENT | 8.91% | 360 | \$5,065,053.23 | 0.378% | 9.06% | 568 | \$8,275,259.71 | 0.614% |
| | > 180 DAYS DELINQUENT | 9.09% | 483 | \$7,149,925.75 | 0.534% | 8.92% | 344 | \$4,936,743.04 | 0.366% |
| | FORBEARANCE | 7.14% | 2,339 | \$33,348,749.69 | 2.491% | 7.06% | 2,700 | \$40,502,622.89 | 3.005% |
| TOTAL | | | 117,435 | \$1,338,824,713.65 | 100.00% | | 118,175 | \$1,347,759,866.01 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2010-AL Portfolio Characteristics (cont'd)

| | <u>8/31/2014</u> | <u>7/31/2014</u> |
|---|--------------------|--------------------|
| Pool Balance | \$1,360,638,408.55 | \$1,369,528,242.17 |
| Total # Loans | 117,435 | 118,175 |
| Total # Borrowers | 98,180 | 98,788 |
| Weighted Average Coupon | 7.07% | 7.09% |
| Weighted Average Remaining Term | 178.57 | 178.53 |
| Percent of Pool - Cosigned | 72% | 72% |
| Percent of Pool - Non Cosigned | 28% | 28% |
| Borrower Interest Accrued for Period | \$7,967,938.00 | \$8,044,109.17 |
| Outstanding Borrower Interest Accrued | \$31,259,325.51 | \$30,848,650.22 |
| Gross Principal Realized Loss - Periodic | \$2,517,817.90 | \$2,096,782.31 |
| Gross Principal Realized Loss - Cumulative | \$145,760,169.39 | \$143,242,351.49 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$399,231.42 | \$475,457.13 |
| Recoveries on Realized Losses - Cumulative | \$12,984,630.40 | \$12,585,398.98 |
| Net Losses - Periodic | \$2,118,586.48 | \$1,621,325.18 |
| Net Losses - Cumulative | \$132,775,538.99 | \$130,656,952.51 |
| Cumulative Gross Defaults | \$145,760,169.39 | \$143,242,351.49 |
| Change in Gross Defaults | \$2,517,817.90 | \$2,096,782.31 |
| Non-Cash Principal Activity - Capitalized Interest | \$1,705,780.51 | \$4,311,468.90 |
| Since Issued Constant Prepayment Rate (CPR) | 3.17% | 3.18% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |

IV. 2010-AL Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|----------------------------|----------------|----------------------------|-----------------|
| - Undergraduate and Graduate Loans | 7.05% | 92,964 | \$ 1,081,003,952.05 | 80.743% |
| - Career Training | 7.17% | 13,865 | \$ 89,348,183.13 | 6.674% |
| - Law Loans | 9.10% | 1,374 | \$ 19,012,357.70 | 1.420% |
| - Med Loans | 10.08% | 550 | \$ 9,917,748.83 | 0.741% |
| - MBA Loans | 6.17% | 267 | \$ 5,006,799.40 | 0.374% |
| - Direct to Consumer | 6.67% | 8,415 | \$ 134,535,672.54 | 10.049% |
| - Private Credit Consolidation | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Other Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| Total | 7.07% | 117,435 | \$ 1,338,824,713.65 | 100.000% |
| Prime Indexed Loans -- Monthly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | | | \$72,035,943.00 | |
| Prime Indexed Loans -- Quarterly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Annual Reset | | | \$0.00 | |
| T-Bill Indexed Loans | | | \$0.00 | |
| Fixed Rate Loans | | | \$271,958.94 | |
| Libor Indexed Loans | | | \$1,288,330,506.61 | |

* Note: Percentages may not total 100% due to rounding

V. 2010-AL Reserve Account, Cash Capitalization Account, Cross Collateralization and Principal Distribution

A. Reserve Account:

| | |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 4,279,186.00 |
| Actual Reserve Account Balance | \$ 4,279,186.00 |

B. Group II Cash Capitalization Account:

| | |
|---|---------|
| Beginning Cash Capitalization Account Balance | \$ 0.00 |
| Less: Releases this period* | \$ 0.00 |
| Ending Cash Capitalization Account Balance | \$ 0.00 |

* Funds will be withdrawn from the Cash Capitalization Account under the following conditions:

- i. If the amount of Available Funds on the distribution date is insufficient to pay through item C in section VI of this report.
- ii. Any amount remaining on deposit in the cash capitalization account on the 08/15/2013 distribution date will be released to the collection account

C. Cross Collateralization:

| | |
|---|---------|
| Funds Available from Group II Cross Collateralization | \$ 0.00 |
| Less: Releases this period* | \$ 0.00 |
| Total after Group II Cross Collateralization Release | \$ 0.00 |

* Funds available from the Group II Cross Collateralization will be used to the extent that the amount of Group I available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

D. Principal Distribution Calculation:

| | | | |
|-----|--|------------|---------------------|
| i | Aggregate Notes Outstanding | 08/15/2014 | \$ 864,175,795.78 |
| ii | Asset Balance | 08/31/2014 | \$ 1,364,917,594.55 |
| iii | Specified Overcollateralization Amount | | \$ 423,124,454.31 |
| iv | Specified Overcollateralization Percentage | | 31.00% |
| v | Principal Distribution Amount | | \$ 0.00 |

VI. 2010-AL Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|--|------------------|----------------------|
| Total Available Funds | | \$ 14,081,306.47 |
| A Trustee Fees | \$ 0.00 | \$ 14,081,306.47 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 862,193.24 | \$ 13,219,113.23 |
| C Administration Fee plus any Unpaid | \$ 5,000.00 | \$ 13,214,113.23 |
| D Noteholders Interest Distribution Amount | \$ 2,533,835.45 | \$ 10,680,277.78 |
| E Principal Distribution Amount | \$ 0.00 | \$ 10,680,277.78 |
| F Increase to the Specified Reserve Account Balance | \$ 0.00 | \$ 10,680,277.78 |
| G Unpaid Expenses of the Trustees | \$ 0.00 | \$ 10,680,277.78 |
| H Carryover Servicing Fees | \$ 0.00 | \$ 10,680,277.78 |
| I Additional Principal Distribution Amount | \$ 10,680,277.78 | \$ 0.00 |
| J Cross Collateralization Deposits to Group I Available Funds | \$ 0.00 | \$ 0.00 |
| K Remaining Funds to the Excess Distribution Certificateholder | \$ 0.00 | \$ 0.00 |

VII. 2010-AL Distributions**Distribution Amounts****IIA**

| | |
|--|-------------------------|
| Cusip/Isin | 78445MAB6 |
| Beginning Balance | \$864,175,795.78 |
| Index | LIBOR |
| Spread/Fixed Rate | 3.25% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 8/15/2014 |
| Accrual Period End | 9/15/2014 |
| Daycount Fraction | 0.08611111 |
| Interest Rate* | 3.40500% |
| Accrued Interest Factor | 0.002932083 |
| Current Interest Due | \$2,533,835.45 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$- |
| Total Interest Due | \$2,533,835.45 |
| Interest Paid | \$2,533,835.45 |
| Interest Shortfall | \$- |
| Principal Paid | \$10,680,277.78 |
| Ending Principal Balance | \$853,495,518.00 |
| Paydown Factor | 0.007623325 |
| Ending Balance Factor | 0.609204510 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.