

**SLM Private Education Student Loan Trust 2010-AL (Group II)**  
**Monthly Servicing Report**

**Distribution Date 08/15/2016**

**Collection Period 07/01/2016 - 07/31/2016**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>	<b>03/11/2010</b>	<b>06/30/2016</b>	<b>07/31/2016</b>
Principal Balance	\$ 1,620,808,888.16	\$ 1,108,455,113.76	\$ 1,098,872,706.82
Interest to be Capitalized Balance	78,637,508.59	8,808,804.89	7,880,929.57
Pool Balance	\$ 1,699,446,396.75	\$ 1,117,263,918.65	\$ 1,106,753,636.39
Cash Capitalization Account Balance	\$ 71,500,000.00	\$ -	\$ -
Reserve Account	4,279,186.00	4,279,186.00	4,279,186.00
<b>Asset Balance</b>	<b>\$ 1,775,225,582.75</b>	<b>\$ 1,121,543,104.65</b>	<b>\$ 1,111,032,822.39</b>
Weighted Average Coupon (WAC)	7.54%	6.99%	6.99%
Weighted Average Remaining Term	189.56	179.77	179.58
Number of Loans	156,862	98,545	97,779
Number of Borrowers	132,157	82,324	81,665
Pool Factor		0.657428161	0.651243628
Since Issued Constant Prepayment Rate		3.45%	3.46%

<b>B Debt Securities</b>	<b>Cusip/Isin</b>	<b>07/15/2016</b>	<b>08/15/2016</b>
IIA	78445MAB6	\$571,987,396.62	\$559,599,795.73

<b>C Account Balances</b>	<b>07/15/2016</b>	<b>08/15/2016</b>
Reserve Account Balance	\$ 4,279,186.00	\$ 4,279,186.00
Cash Capitalization Account Balance	\$ -	\$ -

<b>D Asset / Liability</b>	<b>07/15/2016</b>	<b>08/15/2016</b>
Parity Ratio	196.08%	198.54%
Initial Asset Balance	\$1,787,453,573.00	\$1,787,453,573.00
Specified Overcollateralization Amount	\$347,678,362.44	\$344,420,174.94
Actual Overcollateralization Amount	\$549,555,708.03	\$551,433,026.66

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,465,349.68
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	(5.93)
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 9,465,343.75</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	5,009,006.64
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 5,009,006.64</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 501,715.37</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 5,636.56</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>Deposits from Group I Cross Collateralization</b>	<b>\$ 0.00</b>
<b>O</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 14,981,702.32</b>
<b>P</b>	Non-Cash Principal Activity During Collection Period	\$(117,063.19)
<b>Q</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>R</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AL Portfolio Characteristics

		07/31/2016				06/30/2016				
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal	
INTERIM:	IN SCHOOL	8.08%	666	\$6,694,806.53	0.609%	8.09%	691	\$6,960,489.80	0.628%	
	GRACE	7.68%	290	\$3,108,804.79	0.283%	7.99%	365	\$3,834,228.36	0.346%	
	DEFERMENT	7.98%	6,922	\$91,905,274.41	8.364%	8.02%	7,051	\$94,343,618.34	8.511%	
REPAYMENT:	CURRENT	6.79%	84,107	\$911,861,780.84	82.982%	6.79%	84,844	\$920,498,014.91	83.043%	
	31-60 DAYS DELINQUENT	7.58%	1,509	\$20,592,194.32	1.874%	7.50%	1,340	\$18,439,541.51	1.664%	
	61-90 DAYS DELINQUENT	7.61%	829	\$12,205,868.36	1.111%	7.44%	706	\$10,734,108.78	0.968%	
	91-120 DAYS DELINQUENT	7.97%	606	\$9,392,664.80	0.855%	8.07%	576	\$9,124,092.37	0.823%	
	121-150 DAYS DELINQUENT	8.71%	325	\$4,982,826.65	0.453%	9.02%	424	\$7,135,831.60	0.644%	
	151-180 DAYS DELINQUENT	9.21%	454	\$7,953,781.63	0.724%	8.99%	326	\$5,301,746.41	0.478%	
	> 180 DAYS DELINQUENT	9.04%	265	\$4,293,674.23	0.391%	9.09%	321	\$4,794,375.67	0.433%	
	FORBEARANCE	7.13%	1,806	\$25,881,030.26	2.355%	7.23%	1,901	\$27,289,066.01	2.462%	
	<b>TOTAL</b>			<b>97,779</b>	<b>\$1,098,872,706.82</b>	<b>100.00%</b>		<b>98,545</b>	<b>\$1,108,455,113.76</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-AL Portfolio Characteristics (cont'd)

	<u>7/31/2016</u>	<u>6/30/2016</u>
Pool Balance	\$1,106,753,636.39	\$1,117,263,918.65
Total # Loans	97,779	98,545
Total # Borrowers	81,665	82,324
Weighted Average Coupon	6.99%	6.99%
Weighted Average Remaining Term	179.58	179.77
Percent of Pool - Cosigned	73%	73%
Percent of Pool - Non Cosigned	27%	27%
Borrower Interest Accrued for Period	\$6,433,862.85	\$6,283,013.64
Outstanding Borrower Interest Accrued	\$15,888,252.49	\$16,653,263.46
Gross Principal Realized Loss - Periodic	\$2,094,632.76	\$2,697,886.29
Gross Principal Realized Loss - Cumulative	\$206,742,172.95	\$204,647,540.19
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$501,715.37	\$505,082.43
Recoveries on Realized Losses - Cumulative	\$24,250,341.68	\$23,748,626.31
Net Losses - Periodic	\$1,592,917.39	\$2,192,803.86
Net Losses - Cumulative	\$182,491,831.27	\$180,898,913.88
Cumulative Gross Defaults	\$206,742,172.95	\$204,647,540.19
Change in Gross Defaults	\$2,094,632.76	\$2,697,886.29
Non-Cash Principal Activity - Capitalized Interest	\$1,969,718.82	\$1,969,675.09
Since Issued Constant Prepayment Rate (CPR)	3.46%	3.45%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AL Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	6.95%	79,189	\$ 904,814,455.06	82.340%
- Career Training	7.45%	9,762	\$ 56,782,582.71	5.167%
- Law Loans	9.18%	1,129	\$ 14,669,911.39	1.335%
- Med Loans	10.35%	386	\$ 7,340,422.43	0.668%
- MBA Loans	6.13%	227	\$ 3,968,521.39	0.361%
- Direct to Consumer	6.61%	7,086	\$ 111,296,813.84	10.128%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.99%</b>	<b>97,779</b>	<b>\$ 1,098,872,706.82</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$44,976,180.46	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$258,923.77	
Libor Indexed Loans			\$1,061,518,532.16	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-AL Reserve Account, Cash Capitalization Account, Cross Collateralization and Principal Distribution****A. Reserve Account:**

Specified Reserve Account Balance	\$ 4,279,186.00
Actual Reserve Account Balance	\$ 4,279,186.00

**B. Group II Cash Capitalization Account:**

Beginning Cash Capitalization Account Balance	\$ 0.00
Less: Releases this period*	\$ 0.00
Ending Cash Capitalization Account Balance	\$ 0.00

\* Funds will be withdrawn from the Cash Capitalization Account under the following conditions:

- i. If the amount of Available Funds on the distribution date is insufficient to pay through item C in section VI of this report.
- ii. Any amount remaining on deposit in the cash capitalization account on the 08/15/2013 distribution date will be released to the collection account

**C. Cross Collateralization:**

Funds Available from Group II Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group II Cross Collateralization Release	\$ 0.00

\* Funds available from the Group II Cross Collateralization will be used to the extent that the amount of Group I available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

**D. Principal Distribution Calculation:**

i	Aggregate Notes Outstanding	07/15/2016	\$ 571,987,396.62
ii	Asset Balance	07/31/2016	\$ 1,111,032,822.39
iii	Specified Overcollateralization Amount		\$ 344,420,174.94
iv	Specified Overcollateralization Percentage		31.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 0.00</b>

VI. 2010-AL Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 14,981,702.32
A Trustee Fees	\$ 0.00	\$ 14,981,702.32
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 751,244.75	\$ 14,230,457.57
C Administration Fee plus any Unpaid	\$ 5,000.00	\$ 14,225,457.57
D Noteholders Interest Distribution Amount	\$ 1,837,856.68	\$ 12,387,600.89
E Principal Distribution Amount	\$ 0.00	\$ 12,387,600.89
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 12,387,600.89
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 12,387,600.89
H Carryover Servicing Fees	\$ 0.00	\$ 12,387,600.89
I Additional Principal Distribution Amount	\$ 12,387,600.89	\$ 0.00
J Cross Collateralization Deposits to Group I Available Funds	\$ 0.00	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



## Distribution Amounts

	IIA
Cusip/Isin	78445MAB6
Beginning Balance	\$571,987,396.62
Index	LIBOR
Spread/Fixed Rate	3.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2016
Accrual Period End	8/15/2016
Daycount Fraction	0.08611111
Interest Rate*	3.73135%
Accrued Interest Factor	0.003213107
Current Interest Due	\$1,837,856.68
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$1,837,856.68
Interest Paid	\$1,837,856.68
Interest Shortfall	\$-
Principal Paid	\$12,387,600.89
Ending Principal Balance	\$559,599,795.73
Paydown Factor	0.008841971
Ending Balance Factor	0.399428833

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**SLM Private Education Student Loan Trust 2010-AP (Group I)**  
**Monthly Servicing Report**

**Distribution Date 08/15/2016**

**Collection Period 07/01/2016 - 07/31/2016**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	03/11/2010	06/30/2016	07/31/2016
	Principal Balance	\$ 203,599,227.29	\$ 118,948,218.23	\$ 117,932,405.72
	Interest to be Capitalized Balance	5,297,462.33	396,316.86	378,272.10
	Pool Balance	\$ 208,896,689.62	\$ 119,344,535.09	\$ 118,310,677.82
	Reserve Account	543,849.00	543,849.00	543,849.00
	<b>Asset Balance</b>	<b>\$ 209,440,538.62</b>	<b>\$ 119,888,384.09</b>	<b>\$ 118,854,526.82</b>
	Weighted Average Coupon (WAC)	5.77%	5.34%	5.34%
	Weighted Average Remaining Term	185.37	176.87	176.92
	Number of Loans	18,945	11,255	11,177
	Number of Borrowers	16,235	9,493	9,426
	Pool Factor		0.571308886	0.566359754
	Since Issued Constant Prepayment Rate		3.46%	3.43%

B	Debt Securities	Cusip/Isin	07/15/2016	08/15/2016
	IA	78445MAA8	\$54,429,651.86	\$53,218,360.46

C	Account Balances	07/15/2016	08/15/2016
	Reserve Account Balance	\$ 543,849.00	\$ 543,849.00

D	Asset / Liability	07/15/2016	08/15/2016
	Parity Ratio	220.26%	223.33%
	Initial Asset Balance	\$218,083,409.00	\$218,083,409.00
	Specified Overcollateralization Amount	\$47,955,353.64	\$47,541,810.73
	Actual Overcollateralization Amount	\$65,458,732.23	\$65,636,166.36

II. 2010-AP Trust Activity 07/01/2016 through 07/31/2016

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	905,493.10
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 905,493.10</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	438,878.98
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 438,878.98</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 120,404.78</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 586.99</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>Deposits from Group II Cross Collateralization</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 1,465,363.85</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(110,319.41)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AP Portfolio Characteristics

		07/31/2016				06/30/2016			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.14%	29	\$319,446.17	0.271%	6.12%	29	\$309,789.25	0.260%
	GRACE	5.78%	7	\$42,677.06	0.036%	6.46%	8	\$62,711.80	0.053%
	DEFERMENT	6.30%	504	\$5,922,646.68	5.022%	6.34%	507	\$5,967,358.07	5.017%
REPAYMENT:	CURRENT	5.20%	9,926	\$102,000,300.35	86.490%	5.22%	9,984	\$102,858,198.76	86.473%
	31-60 DAYS DELINQUENT	5.94%	155	\$2,064,858.20	1.751%	5.75%	181	\$1,970,888.64	1.657%
	61-90 DAYS DELINQUENT	5.85%	100	\$1,330,407.04	1.128%	5.50%	110	\$1,346,372.15	1.132%
	91-120 DAYS DELINQUENT	6.37%	109	\$1,398,652.07	1.186%	6.62%	96	\$1,576,747.39	1.326%
	121-150 DAYS DELINQUENT	6.95%	60	\$939,352.95	0.797%	7.28%	63	\$859,081.01	0.722%
	151-180 DAYS DELINQUENT	7.17%	61	\$871,462.87	0.739%	7.04%	45	\$702,108.77	0.590%
	> 180 DAYS DELINQUENT	6.67%	33	\$498,611.69	0.423%	6.74%	35	\$417,263.31	0.351%
	FORBEARANCE	5.48%	193	\$2,543,990.64	2.157%	5.02%	197	\$2,877,699.08	2.419%
<b>TOTAL</b>			<b>11,177</b>	<b>\$117,932,405.72</b>	<b>100.00%</b>		<b>11,255</b>	<b>\$118,948,218.23</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-AP Portfolio Characteristics (cont'd)

	<u>7/31/2016</u>	<u>6/30/2016</u>
Pool Balance	\$118,310,677.82	\$119,344,535.09
Total # Loans	11,177	11,255
Total # Borrowers	9,426	9,493
Weighted Average Coupon	5.34%	5.34%
Weighted Average Remaining Term	176.92	176.87
Percent of Pool - Cosigned	68%	68%
Percent of Pool - Non Cosigned	32%	32%
Borrower Interest Accrued for Period	\$528,662.28	\$518,281.15
Outstanding Borrower Interest Accrued	\$1,059,670.25	\$1,068,201.34
Gross Principal Realized Loss - Periodic	\$191,658.18	\$480,482.61
Gross Principal Realized Loss - Cumulative	\$36,249,213.85	\$36,057,555.67
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$120,404.78	\$101,046.72
Recoveries on Realized Losses - Cumulative	\$4,695,648.94	\$4,575,244.16
Net Losses - Periodic	\$71,253.40	\$379,435.89
Net Losses - Cumulative	\$31,553,564.91	\$31,482,311.51
Cumulative Gross Defaults	\$36,249,213.85	\$36,057,555.67
Change in Gross Defaults	\$191,658.18	\$480,482.61
Non-Cash Principal Activity - Capitalized Interest	\$81,098.40	\$116,650.55
Since Issued Constant Prepayment Rate (CPR)	3.43%	3.46%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AP Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	4.89%	7,426	\$ 75,276,968.43	63.831%
- Career Training	6.54%	2,196	\$ 14,341,470.63	12.161%
- Law Loans	4.62%	33	\$ 317,114.30	0.269%
- Med Loans	5.50%	19	\$ 171,703.67	0.146%
- MBA Loans	4.17%	5	\$ 21,858.32	0.019%
- Direct to Consumer	6.68%	1,162	\$ 16,090,566.27	13.644%
- Private Credit Consolidation	4.94%	336	\$ 11,712,724.10	9.932%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.34%</b>	<b>11,177</b>	<b>\$ 117,932,405.72</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$62,742.33	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$118,091,720.32	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$136,940.48	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$19,274.69	
Libor Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-AP Reserve Account, Cross Collateralization and Principal Distribution**

**A. Reserve Account:**

Specified Reserve Account Balance	\$ 543,849.00
Actual Reserve Account Balance	\$ 543,849.00

**B. Cross Collateralization:**

Funds Available from Group I Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group I Cross Collateralization Release	\$ 0.00

\* Funds available from the Group I Cross Collateralization will be used to the extent that the amount of Group II available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

**C. Principal Distribution Calculation:**

i	Aggregate Notes Outstanding	07/15/2016	\$ 54,429,651.86
ii	Asset Balance	07/31/2016	\$ 118,854,526.82
iii	Specified Overcollateralization Amount		\$ 47,541,810.73
iv	Specified Overcollateralization Percentage		40.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 0.00</b>



VI. 2010-AP Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 1,465,363.85
A Trustee Fees	\$ 0.00	\$ 1,465,363.85
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 87,371.03	\$ 1,377,992.82
C Administration Fee plus any Unpaid	\$ 5,000.00	\$ 1,372,992.82
D Noteholders Interest Distribution Amount	\$ 161,701.42	\$ 1,211,291.40
E Principal Distribution Amount	\$ 0.00	\$ 1,211,291.40
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 1,211,291.40
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 1,211,291.40
H Carryover Servicing Fees	\$ 0.00	\$ 1,211,291.40
I Additional Principal Distribution Amount	\$ 1,211,291.40	\$ 0.00
J Cross Collateralization Deposits to Group II Available Funds	\$ 0.00	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

## Distribution Amounts

## IA

Cusip/Isin	78445MAA8
Beginning Balance	\$54,429,651.86
Index	PRIME
Spread/Fixed Rate	-0.05%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2016
Accrual Period End	8/15/2016
Daycount Fraction	0.08611111
Interest Rate*	3.45000%
Accrued Interest Factor	0.002970833
Current Interest Due	\$161,701.42
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$161,701.42
Interest Paid	\$161,701.42
Interest Shortfall	\$-
Principal Paid	\$1,211,291.40
Ending Principal Balance	\$53,218,360.46
Paydown Factor	0.008129472
Ending Balance Factor	0.357170204

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.