

**SLM Private Education Student Loan Trust 2010-AP (Group I)**  
**Monthly Servicing Report**

**Distribution Date 04/15/2016**

**Collection Period 03/01/2016 - 03/31/2016**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| A | Student Loan Portfolio Characteristics | 03/11/2010               | 02/29/2016               | 03/31/2016               |
|---|--|--------------------------|--------------------------|--------------------------|
|   | Principal Balance                      | \$ 203,599,227.29        | \$ 123,846,089.54        | \$ 122,711,487.80        |
|   | Interest to be Capitalized Balance     | 5,297,462.33             | 462,139.61               | 454,569.75               |
|   | Pool Balance                           | <u>\$ 208,896,689.62</u> | <u>\$ 124,308,229.15</u> | <u>\$ 123,166,057.55</u> |
|   | Reserve Account                        | <u>543,849.00</u>        | <u>543,849.00</u>        | <u>543,849.00</u>        |
|   | <b>Asset Balance</b>                   | <b>\$ 209,440,538.62</b> | <b>\$ 124,852,078.15</b> | <b>\$ 123,709,906.55</b> |
|   | Weighted Average Coupon (WAC)          | 5.77%                    | 5.38%                    | 5.37%                    |
|   | Weighted Average Remaining Term        | 185.37                   | 175.98                   | 176.21                   |
|   | Number of Loans                        | 18,945                   | 11,668                   | 11,549                   |
|   | Number of Borrowers                    | 16,235                   | 9,836                    | 9,735                    |
|   | Pool Factor                            |                          | 0.595070364              | 0.589602726              |
|   | Since Issued Constant Prepayment Rate  |                          | 3.48%                    | 3.47%                    |

| B | Debt Securities | Cusip/Isin | 03/15/2016      | 04/15/2016      |
|---|-----------------|------------|-----------------|-----------------|
|   | IA              | 78445MAA8  | \$59,599,196.22 | \$58,336,137.83 |

| C | Account Balances        | 03/15/2016    | 04/15/2016    |
|---|-------------------------|---------------|---------------|
|   | Reserve Account Balance | \$ 543,849.00 | \$ 543,849.00 |

| D | Asset / Liability                      | 03/15/2016       | 04/15/2016       |
|---|--|------------------|------------------|
|   | Parity Ratio                           | 209.49%          | 212.06%          |
|   | Initial Asset Balance                  | \$218,083,409.00 | \$218,083,409.00 |
|   | Specified Overcollateralization Amount | \$49,940,831.26  | \$49,483,962.62  |
|   | Actual Overcollateralization Amount    | \$65,252,881.93  | \$65,373,768.72  |

II. 2010-AP Trust Activity 03/01/2016 through 03/31/2016

|          |  |                        |
|----------|--|------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                        |
|          | Borrower Principal   | 989,277.25             |
|          | Consolidation Activity Principal                                 | 0.00                   |
|          | Seller Principal Reimbursement                                   | 0.00                   |
|          | Servicer Principal Reimbursement                                 | 0.00                   |
|          | Delinquent Principal Purchases by Servicer                       | 0.00                   |
|          | Other Principal Deposits   | 0.00                   |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 989,277.25</b>   |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                        |
|          | Borrower Interest  | 443,343.32             |
|          | Consolidation Activity Interest                                  | 0.00                   |
|          | Seller Interest Reimbursement                                    | 0.00                   |
|          | Servicer Interest Reimbursement                                  | 0.00                   |
|          | Delinquent Interest Purchases by Servicer                        | 0.00                   |
|          | Other Interest Deposits  | 0.00                   |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 443,343.32</b>   |
| <b>C</b> | <b>Recoveries on Realized Losses</b>                             | <b>\$ 104,167.17</b>   |
| <b>D</b> | <b>Investment Income</b>   | <b>\$ 638.64</b>       |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ 0.00</b>         |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ 0.00</b>         |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ 0.00</b>         |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ 0.00</b>         |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ 0.00</b>         |
| <b>J</b> | <b>Borrower Benefit Reimbursements</b>                           | <b>\$ 0.00</b>         |
| <b>K</b> | <b>Other Deposits</b>  | <b>\$ -</b>            |
| <b>L</b> | <b>Other Fees Collected</b>                                      | <b>\$ 0.00</b>         |
| <b>M</b> | <b>Deposits from Group II Cross Collateralization</b>            | <b>\$ 0.00</b>         |
| <b>N</b> | <b>AVAILABLE FUNDS</b>   | <b>\$ 1,537,426.38</b> |
| <b>O</b> | Non-Cash Principal Activity During Collection Period             | \$(145,324.49)         |
| <b>P</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00                |
| <b>Q</b> | Aggregate Loan Substitutions                                     | \$ 0.00                |

III. 2010-AP Portfolio Characteristics

|            |                         | 03/31/2016     |         |                  |                         | 02/29/2016     |         |                  |                         |                |
|------------|-------------------------|----------------|---------|------------------|-------------------------|----------------|---------|------------------|-------------------------|----------------|
|            |                         | Wtd Avg Coupon | # Loans | Principal        | % of Principal          | Wtd Avg Coupon | # Loans | Principal        | % of Principal          |                |
| INTERIM:   | IN SCHOOL               | 5.87%          | 32      | \$315,733.66     | 0.257%                  | 6.50%          | 31      | \$286,172.96     | 0.231%                  |                |
|            | GRACE                   | 6.37%          | 6       | \$83,069.42      | 0.068%                  | 4.41%          | 10      | \$136,185.12     | 0.110%                  |                |
|            | DEFERMENT               | 6.28%          | 629     | \$7,770,575.26   | 6.332%                  | 6.33%          | 626     | \$7,734,828.31   | 6.246%                  |                |
| REPAYMENT: | CURRENT                 | 5.22%          | 10,144  | \$104,436,889.19 | 85.108%                 | 5.25%          | 10,165  | \$104,823,084.84 | 84.640%                 |                |
|            | 31-60 DAYS DELINQUENT   | 6.29%          | 165     | \$2,178,736.89   | 1.775%                  | 5.35%          | 160     | \$2,019,808.97   | 1.631%                  |                |
|            | 61-90 DAYS DELINQUENT   | 5.15%          | 94      | \$1,279,236.95   | 1.042%                  | 5.89%          | 124     | \$1,659,211.47   | 1.340%                  |                |
|            | 91-120 DAYS DELINQUENT  | 6.22%          | 98      | \$1,370,318.86   | 1.117%                  | 6.51%          | 107     | \$1,545,954.92   | 1.248%                  |                |
|            | 121-150 DAYS DELINQUENT | 7.07%          | 72      | \$1,037,068.76   | 0.845%                  | 6.84%          | 90      | \$1,217,695.78   | 0.983%                  |                |
|            | 151-180 DAYS DELINQUENT | 7.13%          | 67      | \$815,588.20     | 0.665%                  | 7.96%          | 61      | \$727,955.66     | 0.588%                  |                |
|            | > 180 DAYS DELINQUENT   | 7.39%          | 49      | \$622,000.56     | 0.507%                  | 6.89%          | 47      | \$537,690.69     | 0.434%                  |                |
|            | FORBEARANCE             | 5.57%          | 193     | \$2,802,270.05   | 2.284%                  | 5.08%          | 247     | \$3,157,500.82   | 2.550%                  |                |
|            | <b>TOTAL</b>            |                |         | <b>11,549</b>    | <b>\$122,711,487.80</b> | <b>100.00%</b> |         | <b>11,668</b>    | <b>\$123,846,089.54</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

III. 2010-AP Portfolio Characteristics (cont'd)

|   | <u>3/31/2016</u> | <u>2/29/2016</u> |
|---|------------------|------------------|
| Pool Balance  | \$123,166,057.55 | \$124,308,229.15 |
| Total # Loans   | 11,549           | 11,668           |
| Total # Borrowers                                       | 9,735            | 9,836            |
| Weighted Average Coupon                                 | 5.37%            | 5.38%            |
| Weighted Average Remaining Term                         | 176.21           | 175.98           |
| Percent of Pool - Cosigned                              | 68%              | 68%              |
| Percent of Pool - Non Cosigned                          | 32%              | 32%              |
| Borrower Interest Accrued for Period                    | \$553,037.74     | \$525,482.85     |
| Outstanding Borrower Interest Accrued                   | \$1,168,780.74   | \$1,161,760.43   |
| Gross Principal Realized Loss - Periodic                | \$227,615.04     | \$263,367.95     |
| Gross Principal Realized Loss - Cumulative              | \$35,059,152.39  | \$34,831,537.35  |
| Delinquent Principal Purchased by Servicer - Periodic   | \$0.00           | \$0.00           |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00           | \$0.00           |
| Recoveries on Realized Losses - Periodic                | \$104,167.17     | \$79,306.01      |
| Recoveries on Realized Losses - Cumulative              | \$4,274,516.66   | \$4,170,349.49   |
| Net Losses - Periodic                                   | \$123,447.87     | \$184,061.94     |
| Net Losses - Cumulative                                 | \$30,784,635.73  | \$30,661,187.86  |
| Cumulative Gross Defaults                               | \$35,059,152.39  | \$34,831,537.35  |
| Change in Gross Defaults                                | \$227,615.04     | \$263,367.95     |
| Non-Cash Principal Activity - Capitalized Interest      | \$85,150.25      | \$133,371.24     |
| Since Issued Constant Prepayment Rate (CPR)             | 3.47%            | 3.48%            |
| Loan Substitutions                                      | \$0.00           | \$0.00           |
| Cumulative Loan Substitutions                           | \$0.00           | \$0.00           |
| Unpaid Primary Servicing Fees                           | \$0.00           | \$0.00           |
| Unpaid Administration Fees                              | \$0.00           | \$0.00           |
| Unpaid Carryover Servicing Fees                         | \$0.00           | \$0.00           |
| Note Interest Shortfall                                 | \$0.00           | \$0.00           |

IV. 2010-AP Portfolio Statistics by Loan Program

|   | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|---|----------------------------|---------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans                    | 4.92%                      | 7,622         | \$ 77,995,920.18         | 63.560%         |
| - Career Training                                     | 6.58%                      | 2,305         | \$ 15,471,915.89         | 12.608%         |
| - Law Loans   | 4.63%                      | 36            | \$ 395,575.21            | 0.322%          |
| - Med Loans   | 5.50%                      | 21            | \$ 206,779.18            | 0.169%          |
| - MBA Loans   | 4.16%                      | 5             | \$ 22,607.03             | 0.018%          |
| - Direct to Consumer                                  | 6.75%                      | 1,218         | \$ 16,689,534.79         | 13.601%         |
| - Private Credit Consolidation                        | 4.85%                      | 342           | \$ 11,929,155.52         | 9.721%          |
| - Other Loans   | 0.00%                      | 0.00          | \$ 0.00                  | 0.000%          |
| <b>Total</b>  | <b>5.37%</b>               | <b>11,549</b> | <b>\$ 122,711,487.80</b> | <b>100.000%</b> |
| Prime Indexed Loans -- Monthly Reset Adjustable       |                            |               | \$64,251.25              |                 |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable   |                            |               | \$122,943,126.00         |                 |
| Prime Indexed Loans -- Quarterly Reset Adjustable     |                            |               | \$0.00                   |                 |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable |                            |               | \$0.00                   |                 |
| Prime Indexed Loans -- Annual Reset                   |                            |               | \$139,315.53             |                 |
| T-Bill Indexed Loans                                  |                            |               | \$0.00                   |                 |
| Fixed Rate Loans                                      |                            |               | \$19,364.77              |                 |
| Libor Indexed Loans                                   |                            |               | \$0.00                   |                 |

\* Note: Percentages may not total 100% due to rounding

**V. 2010-AP Reserve Account, Cross Collateralization and Principal Distribution**

**A. Reserve Account:**

|                                   |               |
|-----------------------------------|---------------|
| Specified Reserve Account Balance | \$ 543,849.00 |
| Actual Reserve Account Balance    | \$ 543,849.00 |

**B. Cross Collateralization:**

|  |         |
|--|---------|
| Funds Available from Group I Cross Collateralization | \$ 0.00 |
| Less: Releases this period*                          | \$ 0.00 |
| Total after Group I Cross Collateralization Release  | \$ 0.00 |

\* Funds available from the Group I Cross Collateralization will be used to the extent that the amount of Group II available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

**C. Principal Distribution Calculation:**

|     |  |            |                   |
|-----|--|------------|-------------------|
| i   | Aggregate Notes Outstanding                | 03/15/2016 | \$ 59,599,196.22  |
| ii  | Asset Balance                              | 03/31/2016 | \$ 123,709,906.55 |
| iii | Specified Overcollateralization Amount     |            | \$ 49,483,962.62  |
| iv  | Specified Overcollateralization Percentage |            | 40.00%            |
| v   | <b>Principal Distribution Amount</b>       |            | <b>\$ 0.00</b>    |

VI. 2010-AP Waterfall for Distributions

|  | <u>Paid</u>     | <u>Funds Balance</u> |
|--|-----------------|----------------------|
| <b>Total Available Funds</b>                                   |                 | \$ 1,537,426.38      |
| A Trustee Fees   | \$ 2,500.00     | \$ 1,534,926.38      |
| B Primary Servicing Fees-Current Month plus any Unpaid         | \$ 89,808.71    | \$ 1,445,117.67      |
| C Administration Fee plus any Unpaid                           | \$ 5,000.00     | \$ 1,440,117.67      |
| D Noteholders Interest Distribution Amount                     | \$ 177,059.28   | \$ 1,263,058.39      |
| E Principal Distribution Amount                                | \$ 0.00         | \$ 1,263,058.39      |
| F Increase to the Specified Reserve Account Balance            | \$ 0.00         | \$ 1,263,058.39      |
| G Unpaid Expenses of the Trustees                              | \$ 0.00         | \$ 1,263,058.39      |
| H Carryover Servicing Fees                                     | \$ 0.00         | \$ 1,263,058.39      |
| I Additional Principal Distribution Amount                     | \$ 1,263,058.39 | \$ 0.00              |
| J Cross Collateralization Deposits to Group II Available Funds | \$ 0.00         | \$ 0.00              |
| K Remaining Funds to the Excess Distribution Certificateholder | \$ 0.00         | \$ 0.00              |



## Distribution Amounts

## IA

|  |                         |
|--|-------------------------|
| Cusip/Isin   | 78445MAA8               |
| Beginning Balance  | \$59,599,196.22         |
| Index  | PRIME                   |
| Spread/Fixed Rate  | -0.05%                  |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 3/15/2016               |
| Accrual Period End   | 4/15/2016               |
| Daycount Fraction  | 0.08611111              |
| Interest Rate*   | 3.45000%                |
| Accrued Interest Factor                                    | 0.002970833             |
| Current Interest Due                                       | \$177,059.28            |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$-                     |
| Total Interest Due   | \$177,059.28            |
| Interest Paid  | \$177,059.28            |
| Interest Shortfall   | \$-                     |
| Principal Paid   | \$1,263,058.39          |
| Ending Principal Balance                                   | \$58,336,137.83         |
| Paydown Factor   | 0.008476902             |
| Ending Balance Factor                                      | 0.391517704             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**SLM Private Education Student Loan Trust 2010-AL (Group II)**  
**Monthly Servicing Report**

**Distribution Date 04/15/2016**

**Collection Period 03/01/2016 - 03/31/2016**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A Student Loan Portfolio Characteristics</b> | <b>03/11/2010</b>          | <b>02/29/2016</b>          | <b>03/31/2016</b>          |
|---|----------------------------|----------------------------|----------------------------|
| Principal Balance                               | \$ 1,620,808,888.16        | \$ 1,155,150,607.87        | \$ 1,142,811,403.33        |
| Interest to be Capitalized Balance              | 78,637,508.59              | 9,824,512.53               | 9,709,661.65               |
| Pool Balance                                    | \$ 1,699,446,396.75        | \$ 1,164,975,120.40        | \$ 1,152,521,064.98        |
| Cash Capitalization Account Balance             | \$ 71,500,000.00           | \$ -                       | \$ -                       |
| Reserve Account                                 | 4,279,186.00               | 4,279,186.00               | 4,279,186.00               |
| <b>Asset Balance</b>                            | <b>\$ 1,775,225,582.75</b> | <b>\$ 1,169,254,306.40</b> | <b>\$ 1,156,800,250.98</b> |
| Weighted Average Coupon (WAC)                   | 7.54%                      | 7.07%                      | 7.04%                      |
| Weighted Average Remaining Term                 | 189.56                     | 179.45                     | 179.58                     |
| Number of Loans                                 | 156,862                    | 102,477                    | 101,207                    |
| Number of Borrowers                             | 132,157                    | 85,634                     | 84,557                     |
| Pool Factor                                     |                            | 0.685502716                | 0.678174414                |
| Since Issued Constant Prepayment Rate           |                            | 3.36%                      | 3.40%                      |

| <b>B Debt Securities</b> | <b>Cusip/Isin</b> | <b>03/15/2016</b> | <b>04/15/2016</b> |
|--------------------------|-------------------|-------------------|-------------------|
| IIA                      | 78445MAB6         | \$627,039,404.97  | \$612,443,900.25  |

| <b>C Account Balances</b>           | <b>03/15/2016</b> | <b>04/15/2016</b> |
|-------------------------------------|-------------------|-------------------|
| Reserve Account Balance             | \$ 4,279,186.00   | \$ 4,279,186.00   |
| Cash Capitalization Account Balance | \$ -              | \$ -              |

| <b>D Asset / Liability</b>             | <b>03/15/2016</b>  | <b>04/15/2016</b>  |
|--|--------------------|--------------------|
| Parity Ratio                           | 186.47%            | 188.88%            |
| Initial Asset Balance                  | \$1,787,453,573.00 | \$1,787,453,573.00 |
| Specified Overcollateralization Amount | \$362,468,834.98   | \$358,608,077.80   |
| Actual Overcollateralization Amount    | \$542,214,901.43   | \$544,356,350.73   |

II. 2010-AL Trust Activity 03/01/2016 through 03/31/2016

|          |  |                         |
|----------|--|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                         |
|          | Borrower Principal   | 11,653,613.26           |
|          | Consolidation Activity Principal                                 | 0.00                    |
|          | Seller Principal Reimbursement                                   | 0.00                    |
|          | Servicer Principal Reimbursement                                 | 0.00                    |
|          | Delinquent Principal Purchases by Servicer                       | 0.00                    |
|          | Other Principal Deposits   | 0.00                    |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 11,653,613.26</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                         |
|          | Borrower Interest  | 5,239,547.11            |
|          | Consolidation Activity Interest                                  | 0.00                    |
|          | Seller Interest Reimbursement                                    | 0.00                    |
|          | Servicer Interest Reimbursement                                  | 0.00                    |
|          | Delinquent Interest Purchases by Servicer                        | 0.00                    |
|          | Other Interest Deposits  | 0.00                    |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 5,239,547.11</b>  |
| <b>C</b> | <b>Recoveries on Realized Losses</b>                             | <b>\$ 468,514.49</b>    |
| <b>D</b> | <b>Investment Income</b>   | <b>\$ 6,081.65</b>      |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ 0.00</b>          |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ 0.00</b>          |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ 0.00</b>          |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ 0.00</b>          |
| <b>I</b> | <b>Amount Released from Cash Capitalization Account</b>          | <b>\$ 0.00</b>          |
| <b>J</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ 0.00</b>          |
| <b>K</b> | <b>Borrower Benefit Reimbursements</b>                           | <b>\$ 0.00</b>          |
| <b>L</b> | <b>Other Deposits</b>  | <b>\$ -</b>             |
| <b>M</b> | <b>Other Fees Collected</b>                                      | <b>\$ 0.00</b>          |
| <b>N</b> | <b>Deposits from Group I Cross Collateralization</b>             | <b>\$ 0.00</b>          |
| <b>O</b> | <b>AVAILABLE FUNDS</b>   | <b>\$ 17,367,756.51</b> |
| <b>P</b> | Non-Cash Principal Activity During Collection Period             | \$(685,591.28)          |
| <b>Q</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00                 |
| <b>R</b> | Aggregate Loan Substitutions                                     | \$ 0.00                 |

III. 2010-AL Portfolio Characteristics

|              |                         | 03/31/2016     |                |                           |                | 02/29/2016     |                |                           |                |
|--------------|-------------------------|----------------|----------------|---------------------------|----------------|----------------|----------------|---------------------------|----------------|
|              |                         | Wtd Avg Coupon | # Loans        | Principal                 | % of Principal | Wtd Avg Coupon | # Loans        | Principal                 | % of Principal |
| INTERIM:     | IN SCHOOL               | 7.89%          | 911            | \$9,119,174.88            | 0.798%         | 7.93%          | 928            | \$9,284,572.66            | 0.804%         |
|              | GRACE                   | 8.76%          | 256            | \$2,662,739.42            | 0.233%         | 8.59%          | 289            | \$2,859,458.16            | 0.248%         |
|              | DEFERMENT               | 8.00%          | 8,380          | \$113,029,056.00          | 9.890%         | 7.99%          | 8,544          | \$114,296,069.05          | 9.894%         |
| REPAYMENT:   | CURRENT                 | 6.83%          | 85,907         | \$933,273,221.68          | 81.665%        | 6.86%          | 86,359         | \$936,607,699.85          | 81.081%        |
|              | 31-60 DAYS DELINQUENT   | 7.67%          | 1,156          | \$16,455,255.30           | 1.440%         | 7.39%          | 1,228          | \$17,652,367.12           | 1.528%         |
|              | 61-90 DAYS DELINQUENT   | 7.79%          | 693            | \$11,092,060.39           | 0.971%         | 7.95%          | 901            | \$13,480,273.98           | 1.167%         |
|              | 91-120 DAYS DELINQUENT  | 8.25%          | 654            | \$9,840,123.82            | 0.861%         | 8.19%          | 732            | \$10,637,533.44           | 0.921%         |
|              | 121-150 DAYS DELINQUENT | 8.86%          | 562            | \$8,197,856.22            | 0.717%         | 9.15%          | 513            | \$7,793,013.46            | 0.675%         |
|              | 151-180 DAYS DELINQUENT | 9.25%          | 330            | \$4,889,978.60            | 0.428%         | 9.30%          | 482            | \$7,258,911.58            | 0.628%         |
|              | > 180 DAYS DELINQUENT   | 9.20%          | 430            | \$6,559,572.69            | 0.574%         | 8.80%          | 337            | \$4,667,207.12            | 0.404%         |
|              | FORBEARANCE             | 6.95%          | 1,928          | \$27,692,364.33           | 2.423%         | 7.19%          | 2,164          | \$30,613,501.45           | 2.650%         |
| <b>TOTAL</b> |                         |                | <b>101,207</b> | <b>\$1,142,811,403.33</b> | <b>100.00%</b> |                | <b>102,477</b> | <b>\$1,155,150,607.87</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

III. 2010-AL Portfolio Characteristics (cont'd)

|   | <u>3/31/2016</u>   | <u>2/29/2016</u>   |
|---|--------------------|--------------------|
| Pool Balance  | \$1,152,521,064.98 | \$1,164,975,120.40 |
| Total # Loans   | 101,207            | 102,477            |
| Total # Borrowers                                       | 84,557             | 85,634             |
| Weighted Average Coupon                                 | 7.04%              | 7.07%              |
| Weighted Average Remaining Term                         | 179.58             | 179.45             |
| Percent of Pool - Cosigned                              | 73%                | 73%                |
| Percent of Pool - Non Cosigned                          | 27%                | 27%                |
| Borrower Interest Accrued for Period                    | \$6,759,114.08     | \$6,414,418.55     |
| Outstanding Borrower Interest Accrued                   | \$17,963,546.48    | \$18,061,974.59    |
| Gross Principal Realized Loss - Periodic                | \$2,058,922.79     | \$2,127,389.39     |
| Gross Principal Realized Loss - Cumulative              | \$197,131,946.76   | \$195,073,023.97   |
| Delinquent Principal Purchased by Servicer - Periodic   | \$0.00             | \$0.00             |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00             | \$0.00             |
| Recoveries on Realized Losses - Periodic                | \$468,514.49       | \$536,730.23       |
| Recoveries on Realized Losses - Cumulative              | \$22,114,515.48    | \$21,646,000.99    |
| Net Losses - Periodic                                   | \$1,590,408.30     | \$1,590,659.16     |
| Net Losses - Cumulative                                 | \$175,017,431.28   | \$173,427,022.98   |
| Cumulative Gross Defaults                               | \$197,131,946.76   | \$195,073,023.97   |
| Change in Gross Defaults                                | \$2,058,922.79     | \$2,127,389.39     |
| Non-Cash Principal Activity - Capitalized Interest      | \$1,398,396.52     | \$1,643,801.94     |
| Since Issued Constant Prepayment Rate (CPR)             | 3.40%              | 3.36%              |
| Loan Substitutions                                      | \$0.00             | \$0.00             |
| Cumulative Loan Substitutions                           | \$0.00             | \$0.00             |
| Unpaid Primary Servicing Fees                           | \$0.00             | \$0.00             |
| Unpaid Administration Fees                              | \$0.00             | \$0.00             |
| Unpaid Carryover Servicing Fees                         | \$0.00             | \$0.00             |
| Note Interest Shortfall                                 | \$0.00             | \$0.00             |

IV. 2010-AL Portfolio Statistics by Loan Program

|   | Weighted<br>Average Coupon | # LOANS        | \$ AMOUNT                  | % *             |
|---|----------------------------|----------------|----------------------------|-----------------|
| - Undergraduate and Graduate Loans                    | 7.01%                      | 81,673         | \$ 938,674,609.52          | 82.137%         |
| - Career Training                                     | 7.43%                      | 10,395         | \$ 61,790,048.78           | 5.407%          |
| - Law Loans   | 9.17%                      | 1,167          | \$ 15,426,240.02           | 1.350%          |
| - Med Loans   | 10.35%                     | 417            | \$ 7,553,899.11            | 0.661%          |
| - MBA Loans   | 6.11%                      | 232            | \$ 4,112,261.18            | 0.360%          |
| - Direct to Consumer                                  | 6.63%                      | 7,323          | \$ 115,254,344.72          | 10.085%         |
| - Private Credit Consolidation                        | 0.00%                      | 0.00           | \$ 0.00                    | 0.000%          |
| - Other Loans   | 0.00%                      | 0.00           | \$ 0.00                    | 0.000%          |
| <b>Total</b>  | <b>7.04%</b>               | <b>101,207</b> | <b>\$ 1,142,811,403.33</b> | <b>100.000%</b> |
| Prime Indexed Loans -- Monthly Reset Adjustable       |                            |                | \$0.00                     |                 |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable   |                            |                | \$49,140,209.90            |                 |
| Prime Indexed Loans -- Quarterly Reset Adjustable     |                            |                | \$0.00                     |                 |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable |                            |                | \$0.00                     |                 |
| Prime Indexed Loans -- Annual Reset                   |                            |                | \$0.00                     |                 |
| T-Bill Indexed Loans                                  |                            |                | \$0.00                     |                 |
| Fixed Rate Loans                                      |                            |                | \$247,334.29               |                 |
| Libor Indexed Loans                                   |                            |                | \$1,103,133,520.79         |                 |

\* Note: Percentages may not total 100% due to rounding

**V. 2010-AL Reserve Account, Cash Capitalization Account, Cross Collateralization and Principal Distribution****A. Reserve Account:**

|                                   |                 |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 4,279,186.00 |
| Actual Reserve Account Balance    | \$ 4,279,186.00 |

**B. Group II Cash Capitalization Account:**

|   |         |
|---|---------|
| Beginning Cash Capitalization Account Balance | \$ 0.00 |
| Less: Releases this period*                   | \$ 0.00 |
| Ending Cash Capitalization Account Balance    | \$ 0.00 |

\* Funds will be withdrawn from the Cash Capitalization Account under the following conditions:

- i. If the amount of Available Funds on the distribution date is insufficient to pay through item C in section VI of this report.
- ii. Any amount remaining on deposit in the cash capitalization account on the 08/15/2013 distribution date will be released to the collection account

**C. Cross Collateralization:**

|   |         |
|---|---------|
| Funds Available from Group II Cross Collateralization | \$ 0.00 |
| Less: Releases this period*                           | \$ 0.00 |
| Total after Group II Cross Collateralization Release  | \$ 0.00 |

\* Funds available from the Group II Cross Collateralization will be used to the extent that the amount of Group I available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

**D. Principal Distribution Calculation:**

|     |  |            |                     |
|-----|--|------------|---------------------|
| i   | Aggregate Notes Outstanding                | 03/15/2016 | \$ 627,039,404.97   |
| ii  | Asset Balance                              | 03/31/2016 | \$ 1,156,800,250.98 |
| iii | Specified Overcollateralization Amount     |            | \$ 358,608,077.80   |
| iv  | Specified Overcollateralization Percentage |            | 31.00%              |
| v   | <b>Principal Distribution Amount</b>       |            | <b>\$ 0.00</b>      |



VI. 2010-AL Waterfall for Distributions

|  | <u>Paid</u>      | <u>Funds Balance</u> |
|--|------------------|----------------------|
| <b>Total Available Funds</b>                                   |                  | \$ 17,367,756.51     |
| A Trustee Fees   | \$ 2,500.00      | \$ 17,365,256.51     |
| B Primary Servicing Fees-Current Month plus any Unpaid         | \$ 774,385.89    | \$ 16,590,870.62     |
| C Administration Fee plus any Unpaid                           | \$ 5,000.00      | \$ 16,585,870.62     |
| D Noteholders Interest Distribution Amount                     | \$ 1,990,365.90  | \$ 14,595,504.72     |
| E Principal Distribution Amount                                | \$ 0.00          | \$ 14,595,504.72     |
| F Increase to the Specified Reserve Account Balance            | \$ 0.00          | \$ 14,595,504.72     |
| G Unpaid Expenses of the Trustees                              | \$ 0.00          | \$ 14,595,504.72     |
| H Carryover Servicing Fees                                     | \$ 0.00          | \$ 14,595,504.72     |
| I Additional Principal Distribution Amount                     | \$ 14,595,504.72 | \$ 0.00              |
| J Cross Collateralization Deposits to Group I Available Funds  | \$ 0.00          | \$ 0.00              |
| K Remaining Funds to the Excess Distribution Certificateholder | \$ 0.00          | \$ 0.00              |

## Distribution Amounts

|  | IIA                     |
|--|-------------------------|
| Cusip/Isin   | 78445MAB6               |
| Beginning Balance  | \$627,039,404.97        |
| Index  | LIBOR                   |
| Spread/Fixed Rate  | 3.25%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 3/15/2016               |
| Accrual Period End   | 4/15/2016               |
| Daycount Fraction  | 0.08611111              |
| Interest Rate*   | 3.68620%                |
| Accrued Interest Factor                                    | 0.003174228             |
| Current Interest Due                                       | \$1,990,365.90          |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$-                     |
| Total Interest Due   | \$1,990,365.90          |
| Interest Paid  | \$1,990,365.90          |
| Interest Shortfall   | \$-                     |
| Principal Paid   | \$14,595,504.72         |
| Ending Principal Balance                                   | \$612,443,900.25        |
| Paydown Factor   | 0.010417919             |
| Ending Balance Factor                                      | 0.437147680             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.