

SLM Private Education Student Loan Trust 2010-AL (Group II)

Monthly Servicing Report

Distribution Date 12/16/2019

Collection Period 11/01/2019 - 11/30/2019

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	03/11/2010	10/31/2019	11/30/2019
	Principal Balance	\$ 1,620,808,888.16	\$ 655,592,806.04	\$ 646,668,375.61
	Interest to be Capitalized Balance	78,637,508.59	2,868,373.79	2,805,342.10
	Pool Balance	<u>\$ 1,699,446,396.75</u>	<u>\$ 658,461,179.83</u>	<u>\$ 649,473,717.71</u>
	Cash Capitalization Account Balance	\$ 71,500,000.00	\$ -	\$ -
	Reserve Account	<u>4,279,186.00</u>	<u>4,279,186.00</u>	<u>4,279,186.00</u>
	Asset Balance	\$ 1,775,225,582.75	\$ 662,740,365.83	\$ 653,752,903.71
	Weighted Average Coupon (WAC)	7.54%	8.27%	8.17%
	Weighted Average Remaining Term	189.56	176.36	176.23
	Number of Loans	156,862	62,935	62,201
	Number of Borrowers	132,157	52,639	52,026
	Pool Factor		0.387456281	0.382167816
	Since Issued Constant Prepayment Rate		4.26%	4.25%

B	Debt Securities	Cusip/Isin	11/15/2019	12/16/2019
	IIA	78445MAB6	\$8,330,660.94	\$0.00

C	Account Balances	11/15/2019	12/16/2019
	Reserve Account Balance	\$ 4,279,186.00	\$ 4,279,186.00
	Cash Capitalization Account Balance	\$ -	\$ -

D	Asset / Liability	11/15/2019	12/16/2019
	Parity Ratio	7,955.44%	.00%
	Initial Asset Balance	\$1,787,453,573.00	\$1,787,453,573.00
	Specified Overcollateralization Amount	\$205,449,513.41	\$202,663,400.15
	Actual Overcollateralization Amount	\$654,409,704.89	\$653,752,903.71

II. 2010-AL Trust Activity 11/01/2019 through 11/30/2019

A	Student Loan Principal Receipts	
	Borrower Principal	7,599,765.24
	Consolidation Activity Principal	637,582.35
	Seller Principal Reimbursement	(329.26)
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	Total Principal Receipts	\$ 8,237,018.33
B	Student Loan Interest Receipts	
	Borrower Interest	3,858,988.12
	Consolidation Activity Interest	2,957.06
	Seller Interest Reimbursement	685.52
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	Total Interest Receipts	\$ 3,862,630.70
C	Recoveries on Realized Losses	\$ 562,331.16
D	Investment Income	\$ 23,322.97
E	Funds Borrowed from Next Collection Period	\$ 0.00
F	Funds Repaid from Prior Collection Period	\$ 0.00
G	Loan Sale or Purchase Proceeds	\$ 0.00
H	Initial Deposits to Collection Account	\$ 0.00
I	Amount Released from Cash Capitalization Account	\$ 0.00
J	Excess Transferred from Other Accounts	\$ 0.00
K	Borrower Benefit Reimbursements	\$ 0.00
L	Other Deposits	\$ -
M	Other Fees Collected	\$ 0.00
N	Deposits from Group I Cross Collateralization	\$ 0.00
O	AVAILABLE FUNDS	\$ 12,685,303.16
P	Non-Cash Principal Activity During Collection Period	\$(687,412.10)
Q	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
R	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AL Portfolio Characteristics

		11/30/2019				10/31/2019			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	9.69%	102	\$1,226,709.92	0.190%	9.79%	101	\$1,222,354.48	0.186%
	GRACE	10.63%	24	\$222,923.28	0.034%	9.94%	44	\$425,128.37	0.065%
	DEFERMENT	9.10%	2,700	\$36,267,364.67	5.608%	9.23%	2,800	\$37,525,949.04	5.724%
REPAYMENT:	CURRENT	8.05%	56,222	\$563,616,699.09	87.157%	8.14%	56,742	\$569,668,744.78	86.894%
	31-60 DAYS DELINQUENT	8.42%	860	\$12,111,096.61	1.873%	8.55%	835	\$12,040,586.06	1.837%
	61-90 DAYS DELINQUENT	8.88%	551	\$8,381,298.66	1.296%	8.74%	511	\$7,555,854.33	1.153%
	91-120 DAYS DELINQUENT	8.68%	348	\$5,055,468.10	0.782%	9.05%	300	\$4,445,891.26	0.678%
	121-150 DAYS DELINQUENT	8.75%	222	\$3,471,082.07	0.537%	9.37%	290	\$4,678,869.28	0.714%
	151-180 DAYS DELINQUENT	9.74%	230	\$3,752,677.54	0.580%	9.55%	193	\$2,823,306.98	0.431%
	> 180 DAYS DELINQUENT	9.76%	165	\$3,005,141.49	0.465%	9.57%	259	\$4,568,070.64	0.697%
	FORBEARANCE	8.70%	777	\$9,557,914.18	1.478%	8.71%	860	\$10,638,050.82	1.623%
TOTAL			62,201	\$646,668,375.61	100.00%		62,935	\$655,592,806.04	100.00%

* Percentages may not total 100% due to rounding

III. 2010-AL Portfolio Characteristics (cont'd)

	<u>11/30/2019</u>	<u>10/31/2019</u>
Pool Balance	\$649,473,717.71	\$658,461,179.83
Total # Loans	62,201	62,935
Total # Borrowers	52,026	52,639
Weighted Average Coupon	8.17%	8.27%
Weighted Average Remaining Term	176.23	176.36
Percent of Pool - Cosigned	74%	74%
Percent of Pool - Non Cosigned	26%	26%
Borrower Interest Accrued for Period	\$4,365,177.84	\$4,659,953.34
Outstanding Borrower Interest Accrued	\$7,580,515.27	\$8,047,270.52
Gross Principal Realized Loss - Periodic	\$1,456,600.41	\$1,860,676.20
Gross Principal Realized Loss - Cumulative	\$278,049,237.77	\$276,592,637.36
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$562,331.16	\$785,180.61
Recoveries on Realized Losses - Cumulative	\$48,702,677.50	\$48,140,346.34
Net Losses - Periodic	\$894,269.25	\$1,075,495.59
Net Losses - Cumulative	\$229,346,560.27	\$228,452,291.02
Cumulative Gross Defaults	\$278,049,237.77	\$276,592,637.36
Change in Gross Defaults	\$1,456,600.41	\$1,860,676.20
Non-Cash Principal Activity - Capitalized Interest	\$768,972.26	\$775,042.06
Since Issued Constant Prepayment Rate (CPR)	4.25%	4.26%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AL Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	8.12%	52,086	\$ 546,980,159.21	84.584%
- Career Training	9.16%	4,672	\$ 19,598,911.97	3.031%
- Law Loans	10.59%	701	\$ 7,718,096.55	1.194%
- Med Loans	11.26%	173	\$ 3,162,098.54	0.489%
- MBA Loans	7.66%	123	\$ 1,877,084.17	0.290%
- Direct to Consumer	7.86%	4,446	\$ 67,332,025.17	10.412%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
Total	8.17%	62,201	\$ 646,668,375.61	100.000%
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$14,305,850.40	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$192,926.74	
Libor Indexed Loans			\$634,974,940.57	

* Note: Percentages may not total 100% due to rounding

V. 2010-AL Reserve Account, Cash Capitalization Account, Cross Collateralization and Principal Distribution**A. Reserve Account:**

Specified Reserve Account Balance	\$ 4,279,186.00
Actual Reserve Account Balance	\$ 4,279,186.00

B. Group II Cash Capitalization Account:

Beginning Cash Capitalization Account Balance	\$ 0.00
Less: Releases this period*	\$ 0.00
Ending Cash Capitalization Account Balance	\$ 0.00

* Funds will be withdrawn from the Cash Capitalization Account under the following conditions:

- i. If the amount of Available Funds on the distribution date is insufficient to pay through item C in section VI of this report.
- ii. Any amount remaining on deposit in the cash capitalization account on the 08/15/2013 distribution date will be released to the collection account

C. Cross Collateralization:

Funds Available from Group II Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group II Cross Collateralization Release	\$ 0.00

* Funds available from the Group II Cross Collateralization will be used to the extent that the amount of Group I available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

D. Principal Distribution Calculation:

i	Aggregate Notes Outstanding	11/15/2019	\$ 8,330,660.94
ii	Asset Balance	11/30/2019	\$ 653,752,903.71
iii	Specified Overcollateralization Amount		\$ 202,663,400.15
iv	Specified Overcollateralization Percentage		31.00%
v	Principal Distribution Amount		\$ 0.00

VI. 2010-AL Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
Total Available Funds		\$ 12,685,303.16
A Trustee Fees	\$ 0.00	\$ 12,685,303.16
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 510,464.06	\$ 12,174,839.10
C Administration Fee plus any Unpaid	\$ 5,000.00	\$ 12,169,839.10
D Noteholders Interest Distribution Amount	\$ 35,978.45	\$ 12,133,860.65
E Principal Distribution Amount	\$ 0.00	\$ 12,133,860.65
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 12,133,860.65
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 12,133,860.65
H Carryover Servicing Fees	\$ 0.00	\$ 12,133,860.65
I Additional Principal Distribution Amount	\$ 8,330,660.94	\$ 3,803,199.71
J Cross Collateralization Deposits to Group I Available Funds	\$ 0.00	\$ 3,803,199.71
K To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 3,803,199.71	\$ 0.00
L Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

Distribution Amounts

	IIA
Cusip/Isin	78445MAB6
Beginning Balance	\$8,330,660.94
Index	LIBOR
Spread/Fixed Rate	3.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2019
Accrual Period End	12/16/2019
Daycount Fraction	0.08611111
Interest Rate*	5.01538%
Accrued Interest Factor	0.004318799
Current Interest Due	\$35,978.45
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$35,978.45
Interest Paid	\$35,978.45
Interest Shortfall	\$-
Principal Paid	\$8,330,660.94
Ending Principal Balance	\$-
Paydown Factor	0.005946225
Ending Balance Factor	0.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

SLM Private Education Student Loan Trust 2010-AP (Group I)

Monthly Servicing Report

Distribution Date 12/16/2019

Collection Period 11/01/2019 - 11/30/2019

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	03/11/2010	10/31/2019	11/30/2019
	Principal Balance	\$ 203,599,227.29	\$ 68,968,689.70	\$ 67,661,952.95
	Interest to be Capitalized Balance	5,297,462.33	135,362.39	138,326.82
	Pool Balance	<u>\$ 208,896,689.62</u>	<u>\$ 69,104,052.09</u>	<u>\$ 67,800,279.77</u>
	Reserve Account	<u>543,849.00</u>	<u>543,849.00</u>	<u>543,849.00</u>
	Asset Balance	\$ 209,440,538.62	\$ 69,647,901.09	\$ 68,344,128.77
	Weighted Average Coupon (WAC)	5.77%	6.82%	6.63%
	Weighted Average Remaining Term	185.37	172.68	172.36
	Number of Loans	18,945	7,144	7,029
	Number of Borrowers	16,235	6,069	5,985
	Pool Factor		0.330804917	0.324563687
	Since Issued Constant Prepayment Rate		3.56%	3.58%

B	Debt Securities	Cusip/Isin	11/15/2019	12/16/2019

C	Account Balances	11/15/2019	12/16/2019
	Reserve Account Balance	\$ 543,849.00	\$ 543,849.00

D	Asset / Liability	11/15/2019	12/16/2019
	Parity Ratio	0.00%	.00%
	Initial Asset Balance	\$218,083,409.00	\$218,083,409.00
	Specified Overcollateralization Amount	\$27,859,160.44	\$27,337,651.51
	Actual Overcollateralization Amount	\$69,647,901.09	\$68,344,128.77

II. 2010-AP Trust Activity 11/01/2019 through 11/30/2019

A	Student Loan Principal Receipts	
	Borrower Principal	1,043,078.54
	Consolidation Activity Principal	99,409.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	Total Principal Receipts	\$ 1,142,487.54
B	Student Loan Interest Receipts	
	Borrower Interest	338,855.29
	Consolidation Activity Interest	293.80
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	Total Interest Receipts	\$ 339,149.09
C	Recoveries on Realized Losses	\$ 88,401.96
D	Investment Income	\$ 2,707.75
E	Funds Borrowed from Next Collection Period	\$ 0.00
F	Funds Repaid from Prior Collection Period	\$ 0.00
G	Loan Sale or Purchase Proceeds	\$ 0.00
H	Initial Deposits to Collection Account	\$ 0.00
I	Excess Transferred from Other Accounts	\$ 0.00
J	Borrower Benefit Reimbursements	\$ 0.00
K	Other Deposits	\$ -
L	Other Fees Collected	\$ 0.00
M	Deposits from Group II Cross Collateralization	\$ 0.00
N	AVAILABLE FUNDS	\$ 1,572,746.34
O	Non-Cash Principal Activity During Collection Period	\$(164,249.21)
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
Q	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AP Portfolio Characteristics

		11/30/2019				10/31/2019			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.32%	4	\$75,186.07	0.111%	5.73%	3	\$44,385.85	0.064%
	GRACE	6.85%	2	\$6,328.40	0.009%	10.44%	3	\$37,128.62	0.054%
	DEFERMENT	7.27%	213	\$2,144,873.63	3.170%	7.42%	224	\$2,176,918.62	3.156%
REPAYMENT:	CURRENT	6.53%	6,449	\$61,172,353.72	90.409%	6.75%	6,521	\$61,695,226.07	89.454%
	31-60 DAYS DELINQUENT	8.06%	107	\$1,175,517.98	1.737%	7.20%	91	\$1,059,634.24	1.536%
	61-90 DAYS DELINQUENT	7.25%	53	\$613,811.65	0.907%	7.90%	59	\$779,986.47	1.131%
	91-120 DAYS DELINQUENT	7.48%	52	\$758,603.80	1.121%	8.52%	40	\$520,300.20	0.754%
	121-150 DAYS DELINQUENT	9.65%	26	\$271,310.86	0.401%	8.74%	36	\$426,072.65	0.618%
	151-180 DAYS DELINQUENT	7.86%	33	\$423,158.77	0.625%	7.71%	18	\$247,527.20	0.359%
	> 180 DAYS DELINQUENT	8.40%	16	\$236,509.95	0.350%	6.71%	32	\$577,073.62	0.837%
	FORBEARANCE	6.91%	74	\$784,298.12	1.159%	6.32%	117	\$1,404,436.16	2.036%
TOTAL			7,029	\$67,661,952.95	100.00%		7,144	\$68,968,689.70	100.00%

* Percentages may not total 100% due to rounding

III. 2010-AP Portfolio Characteristics (cont'd)

	<u>11/30/2019</u>	<u>10/31/2019</u>
Pool Balance	\$67,800,279.77	\$69,104,052.09
Total # Loans	7,029	7,144
Total # Borrowers	5,985	6,069
Weighted Average Coupon	6.63%	6.82%
Weighted Average Remaining Term	172.36	172.68
Percent of Pool - Cosigned	70%	69%
Percent of Pool - Non Cosigned	30%	31%
Borrower Interest Accrued for Period	\$380,033.01	\$395,851.85
Outstanding Borrower Interest Accrued	\$535,969.51	\$556,699.96
Gross Principal Realized Loss - Periodic	\$211,068.36	\$194,711.65
Gross Principal Realized Loss - Cumulative	\$46,026,173.72	\$45,815,105.36
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$88,401.96	\$67,208.43
Recoveries on Realized Losses - Cumulative	\$8,346,409.03	\$8,258,007.07
Net Losses - Periodic	\$122,666.40	\$127,503.22
Net Losses - Cumulative	\$37,679,764.69	\$37,557,098.29
Cumulative Gross Defaults	\$46,026,173.72	\$45,815,105.36
Change in Gross Defaults	\$211,068.36	\$194,711.65
Non-Cash Principal Activity - Capitalized Interest	\$46,781.47	\$67,114.83
Since Issued Constant Prepayment Rate (CPR)	3.58%	3.56%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AP Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	6.27%	4,963	\$ 44,295,585.49	65.466%
- Career Training	7.88%	1,057	\$ 5,184,565.20	7.662%
- Law Loans	5.85%	25	\$ 197,086.55	0.291%
- Med Loans	6.75%	5	\$ 33,452.45	0.049%
- MBA Loans	5.40%	5	\$ 15,357.09	0.023%
- Direct to Consumer	8.13%	734	\$ 10,138,656.88	14.984%
- Private Credit Consolidation	5.91%	240	\$ 7,797,249.29	11.524%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
Total	6.63%	7,029	\$ 67,661,952.95	100.000%
Prime Indexed Loans -- Monthly Reset Adjustable			\$32,329.25	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$67,665,048.77	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$50,720.24	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$33,397.63	
Libor Indexed Loans			\$18,783.88	

* Note: Percentages may not total 100% due to rounding

V. 2010-AP Reserve Account, Cross Collateralization and Principal Distribution

A. Reserve Account:

Specified Reserve Account Balance	\$ 0.00
Actual Reserve Account Balance	\$ 543,849.00

B. Cross Collateralization:

Funds Available from Group I Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group I Cross Collateralization Release	\$ 0.00

* Funds available from the Group I Cross Collateralization will be used to the extent that the amount of Group II available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

C. Principal Distribution Calculation:

i	Aggregate Notes Outstanding	11/15/2019	\$ 0.00
ii	Asset Balance	11/30/2019	\$ 68,344,128.77
iii	Specified Overcollateralization Amount		\$ 27,337,651.51
iv	Specified Overcollateralization Percentage		40.00%
v	Principal Distribution Amount		\$ 0.00

VI. 2010-AP Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
Total Available Funds		\$ 1,572,746.34
A Trustee Fees	\$ 0.00	\$ 1,572,746.34
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 60,833.97	\$ 1,511,912.37
C Administration Fee plus any Unpaid	\$ 5,000.00	\$ 1,506,912.37
D Noteholders Interest Distribution Amount	\$ 0.00	\$ 1,506,912.37
E Principal Distribution Amount	\$ 0.00	\$ 1,506,912.37
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 1,506,912.37
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 1,506,912.37
H Carryover Servicing Fees	\$ 0.00	\$ 1,506,912.37
I Additional Principal Distribution Amount	\$ 0.00	\$ 1,506,912.37
J Cross Collateralization Deposits to Group II Available Funds	\$ 0.00	\$ 1,506,912.37
K To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 1,506,912.37	\$ 0.00
L Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

Distribution Amounts

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.