

**SLM Private Education Student Loan Trust 2010-AP (Group I)**  
**Monthly Servicing Report**

**Distribution Date 01/17/2012**

**Collection Period 12/01/2011 - 12/31/2011**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		03/11/2010	11/30/2011	12/31/2011
Principal Balance		\$ 203,599,227.29	\$ 184,884,185.59	\$ 184,101,090.53
Interest to be Capitalized Balance		5,297,462.33	2,787,114.61	2,620,571.88
Pool Balance		\$ 208,896,689.62	\$ 187,671,300.20	\$ 186,721,662.41
Reserve Account		543,849.00	543,849.00	543,849.00
<b>Asset Balance</b>		<b>\$ 209,440,538.62</b>	<b>\$ 188,215,149.20</b>	<b>\$ 187,265,511.41</b>
Weighted Average Coupon (WAC)		5.77%	5.72%	5.72%
Weighted Average Remaining Term		185.37	178.77	178.39
Number of Loans		18,945	16,823	16,712
Number of Borrowers		16,235	14,240	14,150
Pool Factor			0.898392888	0.893846919
Since Issued Constant Prepayment Rate			4.63%	4.50%

  

B Debt Securities		Cusip/Isin	12/15/2011	01/17/2012
IA		78445MAA8	\$118,896,910.69	\$117,840,053.48

  

C Account Balances		12/15/2011	01/17/2012
Reserve Account Balance		\$ 543,849.00	\$ 543,849.00

  

D Asset / Liability		12/15/2011	01/17/2012
Parity Ratio		158.30%	158.91%
Initial Asset Balance		\$218,083,409.00	\$218,083,409.00
Specified Overcollateralization Amount		\$75,286,059.68	\$74,906,204.56
Actual Overcollateralization Amount		\$69,318,238.51	\$69,425,457.93

II. 2010-AP Trust Activity 12/01/2011 through 12/31/2011

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	820,425.91
	Consolidation Activity Principal	88,204.88
	Seller Principal Reimbursement	3,078.89
	Servicer Principal Reimbursement	0.02
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	4,107.05
	<b>Total Principal Receipts</b>	<b>\$ 915,816.75</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	541,253.00
	Consolidation Activity Interest	469.59
	Seller Interest Reimbursement	1,263.38
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	199.09
	<b>Total Interest Receipts</b>	<b>\$ 543,185.06</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 54,532.23</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 118.77</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ 10,681.31</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>Deposits from Group II Cross Collateralization</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 1,524,334.12</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$ 132,721.69
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 4,306.14
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AP Portfolio Characteristics

		12/31/2011				11/30/2011			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.14%	808	\$6,981,190.70	3.792%	6.18%	945	\$8,009,591.12	4.332%
	GRACE	6.74%	374	\$4,098,915.67	2.226%	6.62%	313	\$3,715,554.65	2.010%
	DEFERMENT	6.23%	1,466	\$16,078,495.14	8.734%	6.08%	1,539	\$18,383,810.15	9.943%
REPAYMENT:	CURRENT	5.44%	12,357	\$134,148,080.84	72.867%	5.47%	12,365	\$133,479,007.21	72.196%
	31-60 DAYS DELINQUENT	6.54%	511	\$6,280,916.08	3.412%	6.45%	507	\$5,808,058.54	3.141%
	61-90 DAYS DELINQUENT	6.69%	192	\$2,287,402.39	1.242%	6.93%	240	\$2,969,812.37	1.606%
	91-120 DAYS DELINQUENT	6.74%	208	\$2,577,288.34	1.400%	7.35%	140	\$1,623,572.43	0.878%
	121-150 DAYS DELINQUENT	7.06%	185	\$2,123,931.70	1.154%	6.82%	148	\$1,847,277.07	0.999%
	151-180 DAYS DELINQUENT	6.66%	114	\$1,590,571.54	0.864%	6.73%	130	\$1,689,382.79	0.914%
	> 180 DAYS DELINQUENT	7.64%	112	\$1,411,839.65	0.767%	7.72%	103	\$926,032.54	0.501%
	FORBEARANCE	6.33%	385	\$6,522,458.48	3.543%	6.17%	393	\$6,432,086.72	3.479%
<b>TOTAL</b>			<b>16,712</b>	<b>\$184,101,090.53</b>	<b>100.00%</b>		<b>16,823</b>	<b>\$184,884,185.59</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-AP Portfolio Characteristics (cont'd)

	<u>12/31/2011</u>	<u>11/30/2011</u>
Pool Balance	\$186,721,662.41	\$187,671,300.20
Total # Loans	16,712	16,823
Total # Borrowers	14,150	14,240
Weighted Average Coupon	5.72%	5.72%
Weighted Average Remaining Term	178.39	178.77
Percent of Pool - Cosigned	68%	68%
Percent of Pool - Non Cosigned	32%	32%
Borrower Interest Accrued for Period	\$888,724.22	\$863,677.55
Outstanding Borrower Interest Accrued	\$3,569,578.62	\$3,673,289.03
Gross Principal Realized Loss - Periodic	\$306,882.91	\$700,630.09
Gross Principal Realized Loss - Cumulative	\$10,934,622.17	\$10,627,739.26
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$54,532.23	\$58,517.61
Recoveries on Realized Losses - Cumulative	\$510,812.10	\$456,279.87
Net Losses - Periodic	\$252,350.68	\$642,112.48
Net Losses - Cumulative	\$10,423,810.07	\$10,171,459.39
Cumulative Gross Defaults	\$10,934,622.17	\$10,627,739.26
Change in Gross Defaults	\$306,882.91	\$700,630.09
Non-Cash Principal Activity - Capitalized Interest	\$431,536.45	\$1,114,402.74
Since Issued Constant Prepayment Rate (CPR)	4.50%	4.63%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AP Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.24%	10,133	\$ 108,144,588.11	58.742%
- Career Training	6.34%	4,261	\$ 35,281,528.52	19.164%
- Law Loans	4.70%	45	\$ 573,014.24	0.311%
- Med Loans	5.27%	34	\$ 340,558.96	0.185%
- MBA Loans	3.95%	6	\$ 37,248.21	0.020%
- Direct to Consumer	7.52%	1,816	\$ 24,191,060.46	13.140%
- Private Credit Consolidation	4.96%	417	\$ 15,533,092.03	8.437%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.72%</b>	<b>16,712</b>	<b>\$ 184,101,090.53</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$156,785.37	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$186,254,595.74	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$209,385.42	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$100,895.88	
Libor Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

V. 2010-AP Reserve Account, Cross Collateralization and Principal Distribution

A. Reserve Account:

Specified Reserve Account Balance	\$ 543,849.00
Actual Reserve Account Balance	\$ 543,849.00

B. Cross Collateralization:

Funds Available from Group I Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group I Cross Collateralization Release	\$ 0.00

\* Funds available from the Group I Cross Collateralization will be used to the extent that the amount of Group II available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

C. Principal Distribution Calculation:

i	Aggregate Notes Outstanding	12/15/2011	\$ 118,896,910.69
ii	Asset Balance	12/31/2011	\$ 187,265,511.41
iii	Specified Overcollateralization Amount		\$ 74,906,204.56
iv	Specified Overcollateralization Percentage		40.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 6,537,603.84</b>

VI. 2010-AP Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 1,524,334.12
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 113,712.64	\$ 1,410,621.48
B Administration Fee plus any Unpaid	\$ 5,000.00	\$ 1,405,621.48
C Noteholders Interest Distribution Amount	\$ 348,764.27	\$ 1,056,857.21
D Principal Distribution Amount	\$ 1,056,857.21	\$ 0.00
E Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
F Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
G Carryover Servicing Fees	\$ 0.00	\$ 0.00
H Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
I Cross Collateralization Deposits to Group II Available Funds	\$ 0.00	\$ 0.00
J Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



Distribution Amounts

	IA
Cusip/Isin	78445MAA8
Beginning Balance	\$118,896,910.69
Index	PRIME
Spread/Fixed Rate	-0.05%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2011
Accrual Period End	01/17/2012
Daycount Fraction	0.09166667
Interest Rate*	3.20000%
Accrued Interest Factor	0.002933333
Current Interest Due	\$348,764.27
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$348,764.27
Interest Paid	\$348,764.27
Interest Shortfall	\$-
Principal Paid	\$1,056,857.21
Ending Principal Balance	\$117,840,053.48
Paydown Factor	0.007093001
Ending Balance Factor	0.790872842

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**SLM Private Education Student Loan Trust 2010-AL (Group II)**  
**Monthly Servicing Report**

**Distribution Date 01/17/2012**

**Collection Period 12/01/2011 - 12/31/2011**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		03/11/2010	11/30/2011	12/31/2011
Principal Balance		\$ 1,620,808,888.16	\$ 1,568,465,856.40	\$ 1,563,962,152.57
Interest to be Capitalized Balance		78,637,508.59	73,041,109.58	71,888,189.58
Pool Balance		\$ 1,699,446,396.75	\$ 1,641,506,965.98	\$ 1,635,850,342.15
Cash Capitalization Account Balance		\$ 71,500,000.00	\$ 71,500,000.00	\$ 71,500,000.00
Reserve Account		4,279,186.00	4,279,186.00	4,279,186.00
<b>Asset Balance</b>		<b>\$ 1,775,225,582.75</b>	<b>\$ 1,717,286,151.98</b>	<b>\$ 1,711,629,528.15</b>
Weighted Average Coupon (WAC)		7.54%	7.65%	7.64%
Weighted Average Remaining Term		189.56	182.35	181.91
Number of Loans		156,862	143,379	142,630
Number of Borrowers		132,157	119,921	119,288
Pool Factor			0.965906880	0.962578370
Since Issued Constant Prepayment Rate			3.28%	3.24%

  

B Debt Securities		Cusip/Isin	12/15/2011	01/17/2012
IIA		78445MAB6	\$1,261,440,601.29	\$1,253,601,332.60

  

C Account Balances		12/15/2011	01/17/2012
Reserve Account Balance		\$ 4,279,186.00	\$ 4,279,186.00
Cash Capitalization Account Balance		\$ 71,500,000.00	\$ 71,500,000.00

  

D Asset / Liability		12/15/2011	01/17/2012
Parity Ratio		136.14%	136.54%
Initial Asset Balance		\$1,787,453,573.00	\$1,787,453,573.00
Specified Overcollateralization Amount		\$532,358,707.11	\$530,605,153.73
Actual Overcollateralization Amount		\$455,845,550.69	\$458,028,195.55

II. 2010-AL Trust Activity 12/01/2011 through 12/31/2011

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,624,152.33
	Consolidation Activity Principal	858,946.83
	Seller Principal Reimbursement	6,173.81
	Servicer Principal Reimbursement	(3.36)
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 7,489,269.61</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	5,050,500.07
	Consolidation Activity Interest	15,057.91
	Seller Interest Reimbursement	178.11
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 5,065,736.09</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 188,897.77</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 7,375.79</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ 111,014.20</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>Deposits from Group I Cross Collateralization</b>	<b>\$ 0.00</b>
<b>O</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 12,862,293.46</b>
<b>P</b>	Non-Cash Principal Activity During Collection Period	\$ 2,985,565.78
<b>Q</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>R</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AL Portfolio Characteristics

		12/31/2011				11/30/2011			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.61%	25,678	\$272,525,629.21	17.425%	7.62%	27,973	\$295,123,561.66	18.816%
	GRACE	8.02%	6,902	\$74,782,828.33	4.782%	7.99%	5,963	\$67,074,279.10	4.276%
	DEFERMENT	7.90%	10,941	\$127,978,166.77	8.183%	7.89%	11,156	\$130,862,511.17	8.343%
REPAYMENT:	CURRENT	7.41%	88,735	\$948,373,268.25	60.639%	7.44%	88,633	\$946,837,027.57	60.367%
	31-60 DAYS DELINQUENT	8.71%	2,869	\$36,344,899.36	2.324%	8.64%	2,676	\$31,672,822.08	2.019%
	61-90 DAYS DELINQUENT	8.87%	1,155	\$13,893,744.60	0.888%	8.71%	1,185	\$14,402,307.35	0.918%
	91-120 DAYS DELINQUENT	8.92%	891	\$10,659,401.56	0.682%	9.15%	655	\$7,856,089.45	0.501%
	121-150 DAYS DELINQUENT	9.16%	693	\$8,657,637.99	0.554%	9.05%	872	\$11,292,113.73	0.720%
	151-180 DAYS DELINQUENT	9.11%	694	\$9,014,207.73	0.576%	9.20%	495	\$5,754,707.51	0.367%
	> 180 DAYS DELINQUENT	9.30%	364	\$4,015,605.10	0.257%	9.29%	356	\$4,216,061.57	0.269%
	FORBEARANCE	8.60%	3,708	\$57,716,763.67	3.690%	8.64%	3,415	\$53,374,375.21	3.403%
<b>TOTAL</b>			<b>142,630</b>	<b>\$1,563,962,152.57</b>	<b>100.00%</b>		<b>143,379</b>	<b>\$1,568,465,856.40</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-AL Portfolio Characteristics (cont'd)

	<u>12/31/2011</u>	<u>11/30/2011</u>
Pool Balance	\$1,635,850,342.15	\$1,641,506,965.98
Total # Loans	142,630	143,379
Total # Borrowers	119,288	119,921
Weighted Average Coupon	7.64%	7.65%
Weighted Average Remaining Term	181.91	182.35
Percent of Pool - Cosigned	72%	72%
Percent of Pool - Non Cosigned	28%	28%
Borrower Interest Accrued for Period	\$10,052,693.59	\$9,607,258.50
Outstanding Borrower Interest Accrued	\$79,202,237.51	\$79,756,196.58
Gross Principal Realized Loss - Periodic	\$2,513,098.96	\$2,692,454.72
Gross Principal Realized Loss - Cumulative	\$44,534,155.39	\$42,021,056.43
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$188,897.77	\$187,616.44
Recoveries on Realized Losses - Cumulative	\$1,869,481.16	\$1,680,583.39
Net Losses - Periodic	\$2,324,201.19	\$2,504,838.28
Net Losses - Cumulative	\$42,664,674.23	\$40,340,473.04
Cumulative Gross Defaults	\$44,534,155.39	\$42,021,056.43
Change in Gross Defaults	\$2,513,098.96	\$2,692,454.72
Non-Cash Principal Activity - Capitalized Interest	\$5,374,891.46	\$22,266,790.88
Since Issued Constant Prepayment Rate (CPR)	3.24%	3.28%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AL Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.72%	109,535	\$ 1,213,398,634.99	77.585%
- Career Training	7.23%	20,294	\$ 149,992,823.90	9.591%
- Law Loans	9.59%	1,733	\$ 24,335,451.66	1.556%
- Med Loans	9.30%	689	\$ 9,201,638.33	0.588%
- MBA Loans	6.25%	351	\$ 7,313,049.62	0.468%
- Direct to Consumer	7.09%	10,028	\$ 159,720,554.07	10.213%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>7.64%</b>	<b>142,630</b>	<b>\$ 1,563,962,152.57</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$121,477,272.85	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$2,856,217.04	
Libor Indexed Loans			\$1,511,516,852.26	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-AL Reserve Account, Cash Capitalization Account, Cross Collateralization and Principal Distribution**

**A. Reserve Account:**

Specified Reserve Account Balance	\$ 4,279,186.00
Actual Reserve Account Balance	\$ 4,279,186.00

**B. Group II Cash Capitalization Account:**

Beginning Cash Capitalization Account Balance	\$ 71,500,000.00
Less: Releases this period*	\$ 0.00
Ending Cash Capitalization Account Balance	\$ 71,500,000.00

\* Funds will be withdrawn from the Cash Capitalization Account under the following conditions:

- i. If the amount of Available Funds on the distribution date is insufficient to pay through item C in section VI of this report.
- ii. Any amount remaining on deposit in the cash capitalization account on the 08/15/2013 distribution date will be released to the collection account

**C. Cross Collateralization:**

Funds Available from Group II Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group II Cross Collateralization Release	\$ 0.00

\* Funds available from the Group II Cross Collateralization will be used to the extent that the amount of Group I available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

**D. Principal Distribution Calculation:**

i	Aggregate Notes Outstanding	12/15/2011	\$ 1,261,440,601.29
ii	Asset Balance	12/31/2011	\$ 1,711,629,528.15
iii	Specified Overcollateralization Amount		\$ 530,605,153.73
iv	Specified Overcollateralization Percentage		31.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 80,416,226.87</b>



VI. 2010-AL Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 12,862,293.46
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 938,178.97	\$ 11,924,114.49
B Administration Fee plus any Unpaid	\$ 5,000.00	\$ 11,919,114.49
C Noteholders Interest Distribution Amount	\$ 4,079,845.80	\$ 7,839,268.69
D Principal Distribution Amount	\$ 7,839,268.69	\$ 0.00
E Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
F Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
G Carryover Servicing Fees	\$ 0.00	\$ 0.00
H Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
I Cross Collateralization Deposits to Group I Available Funds	\$ 0.00	\$ 0.00
J Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

**VII. 2010-AL Distributions**

**Distribution Amounts**

	<b>IIA</b>
Cusip/Isin	78445MAB6
Beginning Balance	\$1,261,440,601.29
Index	LIBOR
Spread/Fixed Rate	3.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2011
Accrual Period End	01/17/2012
Daycount Fraction	0.09166667
Interest Rate*	3.52830%
Accrued Interest Factor	0.003234275
Current Interest Due	\$4,079,845.80
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$4,079,845.80
Interest Paid	\$4,079,845.80
Interest Shortfall	\$-
Principal Paid	\$7,839,268.69
Ending Principal Balance	\$1,253,601,332.60
Paydown Factor	0.005595481
Ending Balance Factor	0.894790387

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.