

**SLM Private Education Student Loan Trust 2010-AP (Group I)**  
**Monthly Servicing Report**

**Distribution Date 12/17/2012**

**Collection Period 11/01/2012 - 11/30/2012**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		03/11/2010	10/31/2012	11/30/2012
Principal Balance		\$ 203,599,227.29	\$ 171,440,495.86	\$ 170,678,542.58
Interest to be Capitalized Balance		5,297,462.33	2,327,380.69	1,814,290.87
Pool Balance		<u>\$ 208,896,689.62</u>	<u>\$ 173,767,876.55</u>	<u>\$ 172,492,833.45</u>
Reserve Account		<u>543,849.00</u>	<u>543,849.00</u>	<u>543,849.00</u>
<b>Asset Balance</b>		<b>\$ 209,440,538.62</b>	<b>\$ 174,311,725.55</b>	<b>\$ 173,036,682.45</b>
Weighted Average Coupon (WAC)		5.77%	5.61%	5.60%
Weighted Average Remaining Term		185.37	176.01	175.72
Number of Loans		18,945	15,598	15,484
Number of Borrowers		16,235	13,198	13,103
Pool Factor			0.831836430	0.825732728
Since Issued Constant Prepayment Rate			4.19%	4.17%

  

B Debt Securities		Cusip/Isin	11/15/2012	12/17/2012
IA		78445MAA8	\$106,931,513.30	\$105,914,693.80

  

C Account Balances		11/15/2012	12/17/2012
Reserve Account Balance		\$ 543,849.00	\$ 543,849.00

  

D Asset / Liability		11/15/2012	12/17/2012
Parity Ratio		163.01%	163.37%
Initial Asset Balance		\$218,083,409.00	\$218,083,409.00
Specified Overcollateralization Amount		\$69,724,690.22	\$69,214,672.98
Actual Overcollateralization Amount		\$67,380,212.25	\$67,121,988.65

II. 2010-AP Trust Activity 11/01/2012 through 11/30/2012

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	770,691.23
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	60.57
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	32,759.69
	<b>Total Principal Receipts</b>	<b>\$ 803,511.49</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	570,394.93
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	8.07
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	2,158.29
	<b>Total Interest Receipts</b>	<b>\$ 572,561.29</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 54,179.80</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 103.35</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ 5,116.99</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>Deposits from Group II Cross Collateralization</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 1,435,472.92</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$ 41,558.21
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 34,917.98
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AP Portfolio Characteristics

		11/30/2012				10/31/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.06%	376	\$3,016,449.81	1.767%	6.11%	377	\$2,998,566.54	1.749%
	GRACE	6.23%	114	\$1,005,825.46	0.589%	6.13%	328	\$3,107,090.92	1.812%
	DEFERMENT	6.30%	1,512	\$18,638,886.87	10.920%	6.31%	1,494	\$18,387,169.28	10.725%
REPAYMENT:	CURRENT	5.35%	12,084	\$129,735,623.82	76.012%	5.34%	11,953	\$128,079,952.14	74.708%
	31-60 DAYS DELINQUENT	6.20%	381	\$4,619,254.80	2.706%	6.56%	386	\$4,856,484.01	2.833%
	61-90 DAYS DELINQUENT	6.62%	194	\$2,373,453.21	1.391%	6.19%	169	\$2,103,801.82	1.227%
	91-120 DAYS DELINQUENT	6.45%	130	\$1,599,770.80	0.937%	6.96%	207	\$2,280,139.81	1.330%
	121-150 DAYS DELINQUENT	7.03%	168	\$2,187,944.06	1.282%	6.70%	178	\$2,457,365.19	1.433%
	151-180 DAYS DELINQUENT	6.84%	124	\$1,564,271.78	0.917%	7.07%	128	\$1,578,189.85	0.921%
	> 180 DAYS DELINQUENT	7.39%	117	\$1,531,842.61	0.898%	7.23%	108	\$1,373,678.26	0.801%
	FORBEARANCE	6.08%	284	\$4,405,219.36	2.581%	5.98%	270	\$4,218,058.04	2.460%
<b>TOTAL</b>			<b>15,484</b>	<b>\$170,678,542.58</b>	<b>100.00%</b>		<b>15,598</b>	<b>\$171,440,495.86</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-AP Portfolio Characteristics (cont'd)

	<u>11/30/2012</u>	<u>10/31/2012</u>
Pool Balance	\$172,492,833.45	\$173,767,876.55
Total # Loans	15,484	15,598
Total # Borrowers	13,103	13,198
Weighted Average Coupon	5.60%	5.61%
Weighted Average Remaining Term	175.72	176.01
Percent of Pool - Cosigned	68%	68%
Percent of Pool - Non Cosigned	32%	32%
Borrower Interest Accrued for Period	\$781,201.19	\$815,478.32
Outstanding Borrower Interest Accrued	\$2,586,995.77	\$3,123,315.10
Gross Principal Realized Loss - Periodic	\$659,997.43	\$1,046,578.84
Gross Principal Realized Loss - Cumulative	\$18,343,248.47	\$17,683,251.04
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$54,179.80	\$58,475.35
Recoveries on Realized Losses - Cumulative	\$1,138,819.91	\$1,084,640.11
Net Losses - Periodic	\$605,817.63	\$988,103.49
Net Losses - Cumulative	\$17,204,428.56	\$16,598,610.93
Cumulative Gross Defaults	\$18,343,248.47	\$17,683,251.04
Change in Gross Defaults	\$659,997.43	\$1,046,578.84
Non-Cash Principal Activity - Capitalized Interest	\$709,258.43	\$207,997.63
Since Issued Constant Prepayment Rate (CPR)	4.17%	4.19%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AP Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.12%	9,602	\$ 102,780,899.05	60.219%
- Career Training	6.34%	3,741	\$ 29,849,928.88	17.489%
- Law Loans	4.33%	44	\$ 537,611.85	0.315%
- Med Loans	5.27%	33	\$ 335,449.61	0.197%
- MBA Loans	3.96%	6	\$ 35,646.96	0.021%
- Direct to Consumer	7.31%	1,653	\$ 22,239,364.45	13.030%
- Private Credit Consolidation	4.90%	405	\$ 14,899,641.78	8.730%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.60%</b>	<b>15,484</b>	<b>\$ 170,678,542.58</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$154,014.78	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$171,943,460.47	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$207,756.62	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$180,053.64	
Libor Indexed Loans			\$7,547.94	

\* Note: Percentages may not total 100% due to rounding

V. 2010-AP Reserve Account, Cross Collateralization and Principal Distribution

A. Reserve Account:

Specified Reserve Account Balance	\$ 543,849.00
Actual Reserve Account Balance	\$ 543,849.00

B. Cross Collateralization:

Funds Available from Group I Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group I Cross Collateralization Release	\$ 0.00

\* Funds available from the Group I Cross Collateralization will be used to the extent that the amount of Group II available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

C. Principal Distribution Calculation:

i	Aggregate Notes Outstanding	11/15/2012	\$ 106,931,513.30
ii	Asset Balance	11/30/2012	\$ 173,036,682.45
iii	Specified Overcollateralization Amount		\$ 69,214,672.98
iv	Specified Overcollateralization Percentage		40.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 3,109,503.83</b>

VI. 2010-AP Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 1,435,472.92
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 109,492.67	\$ 1,325,980.25
B Administration Fee plus any Unpaid	\$ 5,000.00	\$ 1,320,980.25
C Noteholders Interest Distribution Amount	\$ 304,160.75	\$ 1,016,819.50
D Principal Distribution Amount	\$ 1,016,819.50	\$ 0.00
E Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
F Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
G Carryover Servicing Fees	\$ 0.00	\$ 0.00
H Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
I Cross Collateralization Deposits to Group II Available Funds	\$ 0.00	\$ 0.00
J Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



Distribution Amounts

	IA
Cusip/Isin	78445MAA8
Beginning Balance	\$106,931,513.30
Index	PRIME
Spread/Fixed Rate	-0.05%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2012
Accrual Period End	12/17/2012
Daycount Fraction	0.08888889
Interest Rate*	3.20000%
Accrued Interest Factor	0.002844444
Current Interest Due	\$304,160.75
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$304,160.75
Interest Paid	\$304,160.75
Interest Shortfall	\$-
Principal Paid	\$1,016,819.50
Ending Principal Balance	\$105,914,693.80
Paydown Factor	0.006824292
Ending Balance Factor	0.710836871

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**SLM Private Education Student Loan Trust 2010-AL (Group II)**  
**Monthly Servicing Report**

**Distribution Date 12/17/2012**

**Collection Period 11/01/2012 - 11/30/2012**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		03/11/2010	10/31/2012	11/30/2012
Principal Balance		\$ 1,620,808,888.16	\$ 1,498,597,960.34	\$ 1,506,479,063.31
Interest to be Capitalized Balance		78,637,508.59	64,582,789.54	46,881,719.25
Pool Balance		<u>\$ 1,699,446,396.75</u>	<u>\$ 1,563,180,749.88</u>	<u>\$ 1,553,360,782.56</u>
Cash Capitalization Account Balance		\$ 71,500,000.00	\$ 71,500,000.00	\$ 71,500,000.00
Reserve Account		<u>4,279,186.00</u>	<u>4,279,186.00</u>	<u>4,279,186.00</u>
<b>Asset Balance</b>		<b>\$ 1,775,225,582.75</b>	<b>\$ 1,638,959,935.88</b>	<b>\$ 1,629,139,968.56</b>
Weighted Average Coupon (WAC)		7.54%	7.43%	7.41%
Weighted Average Remaining Term		189.56	179.35	179.17
Number of Loans		156,862	134,907	134,081
Number of Borrowers		132,157	112,790	112,100
Pool Factor			0.919817626	0.914039293
Since Issued Constant Prepayment Rate			3.22%	3.27%

  

B Debt Securities		Cusip/Isin	11/15/2012	12/17/2012
IIA		78445MAB6	\$1,162,943,397.91	\$1,153,442,250.51

  

C Account Balances		11/15/2012	12/17/2012
Reserve Account Balance		\$ 4,279,186.00	\$ 4,279,186.00
Cash Capitalization Account Balance		\$ 71,500,000.00	\$ 71,500,000.00

  

D Asset / Liability		11/15/2012	12/17/2012
Parity Ratio		140.93%	141.24%
Initial Asset Balance		\$1,787,453,573.00	\$1,787,453,573.00
Specified Overcollateralization Amount		\$508,077,580.12	\$505,033,390.25
Actual Overcollateralization Amount		\$476,016,537.97	\$475,697,718.05

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	7,389,875.71
	Consolidation Activity Principal	434,930.05
	Seller Principal Reimbursement	69,391.90
	Servicer Principal Reimbursement	0.01
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 7,894,197.67</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	5,703,624.18
	Consolidation Activity Interest	22,441.68
	Seller Interest Reimbursement	486.90
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 5,726,552.76</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 311,767.40</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 6,657.51</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ 58,319.35</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>Deposits from Group I Cross Collateralization</b>	<b>\$ 0.00</b>
<b>O</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 13,997,494.69</b>
<b>P</b>	Non-Cash Principal Activity During Collection Period	\$ 15,775,300.64
<b>Q</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>R</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AL Portfolio Characteristics

		11/30/2012				10/31/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.58%	11,623	\$115,728,742.62	7.682%	7.56%	11,658	\$115,953,951.70	7.737%
	GRACE	7.69%	4,061	\$48,876,661.63	3.244%	7.54%	11,013	\$126,356,489.78	8.432%
	DEFERMENT	7.84%	13,095	\$164,740,077.26	10.935%	7.84%	12,954	\$161,904,389.04	10.804%
REPAYMENT:	CURRENT	7.15%	95,642	\$1,043,221,822.67	69.249%	7.17%	89,858	\$965,135,884.59	64.403%
	31-60 DAYS DELINQUENT	8.37%	2,742	\$35,027,668.25	2.325%	8.42%	2,567	\$32,520,644.34	2.170%
	61-90 DAYS DELINQUENT	8.64%	1,341	\$17,718,049.39	1.176%	8.56%	1,032	\$13,240,836.98	0.884%
	91-120 DAYS DELINQUENT	8.56%	771	\$10,510,176.68	0.698%	8.85%	1,220	\$15,978,371.17	1.066%
	121-150 DAYS DELINQUENT	9.06%	932	\$12,662,818.21	0.841%	8.77%	915	\$13,377,365.94	0.893%
	151-180 DAYS DELINQUENT	8.85%	729	\$10,774,621.76	0.715%	9.14%	710	\$10,613,486.69	0.708%
	> 180 DAYS DELINQUENT	9.35%	627	\$8,993,722.38	0.597%	9.09%	653	\$9,113,377.46	0.608%
	FORBEARANCE	8.05%	2,518	\$38,224,702.46	2.537%	8.15%	2,327	\$34,403,162.65	2.296%
<b>TOTAL</b>			<b>134,081</b>	<b>\$1,506,479,063.31</b>	<b>100.00%</b>		<b>134,907</b>	<b>\$1,498,597,960.34</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-AL Portfolio Characteristics (cont'd)

	<u>11/30/2012</u>	<u>10/31/2012</u>
Pool Balance	\$1,553,360,782.56	\$1,563,180,749.88
Total # Loans	134,081	134,907
Total # Borrowers	112,100	112,790
Weighted Average Coupon	7.41%	7.43%
Weighted Average Remaining Term	179.17	179.35
Percent of Pool - Cosigned	72%	72%
Percent of Pool - Non Cosigned	28%	28%
Borrower Interest Accrued for Period	\$9,066,813.26	\$9,379,701.14
Outstanding Borrower Interest Accrued	\$54,096,527.94	\$71,682,508.23
Gross Principal Realized Loss - Periodic	\$4,843,787.17	\$5,458,894.98
Gross Principal Realized Loss - Cumulative	\$83,357,074.27	\$78,513,287.10
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$311,767.40	\$315,653.23
Recoveries on Realized Losses - Cumulative	\$4,979,884.56	\$4,668,117.16
Net Losses - Periodic	\$4,532,019.77	\$5,143,241.75
Net Losses - Cumulative	\$78,377,189.71	\$73,845,169.94
Cumulative Gross Defaults	\$83,357,074.27	\$78,513,287.10
Change in Gross Defaults	\$4,843,787.17	\$5,458,894.98
Non-Cash Principal Activity - Capitalized Interest	\$20,557,771.29	\$3,561,130.76
Since Issued Constant Prepayment Rate (CPR)	3.27%	3.22%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AL Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.44%	104,027	\$ 1,188,659,060.60	78.903%
- Career Training	7.22%	18,006	\$ 126,932,537.18	8.426%
- Law Loans	9.33%	1,617	\$ 23,002,605.77	1.527%
- Med Loans	10.05%	659	\$ 10,317,203.94	0.685%
- MBA Loans	6.06%	325	\$ 6,494,682.14	0.431%
- Direct to Consumer	6.88%	9,447	\$ 151,072,973.68	10.028%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>7.41%</b>	<b>134,081</b>	<b>\$ 1,506,479,063.31</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$102,862,656.90	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$3,812,280.19	
Libor Indexed Loans			\$1,446,685,845.47	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-AL Reserve Account, Cash Capitalization Account, Cross Collateralization and Principal Distribution**

**A. Reserve Account:**

Specified Reserve Account Balance	\$ 4,279,186.00
Actual Reserve Account Balance	\$ 4,279,186.00

**B. Group II Cash Capitalization Account:**

Beginning Cash Capitalization Account Balance	\$ 71,500,000.00
Less: Releases this period*	\$ 0.00
Ending Cash Capitalization Account Balance	\$ 71,500,000.00

\* Funds will be withdrawn from the Cash Capitalization Account under the following conditions:

- i. If the amount of Available Funds on the distribution date is insufficient to pay through item C in section VI of this report.
- ii. Any amount remaining on deposit in the cash capitalization account on the 08/15/2013 distribution date will be released to the collection account

**C. Cross Collateralization:**

Funds Available from Group II Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group II Cross Collateralization Release	\$ 0.00

\* Funds available from the Group II Cross Collateralization will be used to the extent that the amount of Group I available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

**D. Principal Distribution Calculation:**

i	Aggregate Notes Outstanding	11/15/2012	\$ 1,162,943,397.91
ii	Asset Balance	11/30/2012	\$ 1,629,139,968.56
iii	Specified Overcollateralization Amount		\$ 505,033,390.25
iv	Specified Overcollateralization Percentage		31.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 38,836,819.60</b>



VI. 2010-AL Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 13,997,494.69
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 916,717.72	\$ 13,080,776.97
B Administration Fee plus any Unpaid	\$ 5,000.00	\$ 13,075,776.97
C Noteholders Interest Distribution Amount	\$ 3,574,629.57	\$ 9,501,147.40
D Principal Distribution Amount	\$ 9,501,147.40	\$ 0.00
E Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
F Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
G Carryover Servicing Fees	\$ 0.00	\$ 0.00
H Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
I Cross Collateralization Deposits to Group I Available Funds	\$ 0.00	\$ 0.00
J Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

**VII. 2010-AL Distributions****Distribution Amounts****IIA**

Cusip/Isin	78445MAB6
Beginning Balance	\$1,162,943,397.91
Index	LIBOR
Spread/Fixed Rate	3.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2012
Accrual Period End	12/17/2012
Daycount Fraction	0.08888889
Interest Rate*	3.45800%
Accrued Interest Factor	0.003073778
Current Interest Due	\$3,574,629.57
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$3,574,629.57
Interest Paid	\$3,574,629.57
Interest Shortfall	\$-
Principal Paid	\$9,501,147.40
Ending Principal Balance	\$1,153,442,250.51
Paydown Factor	0.006781690
Ending Balance Factor	0.823299251

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.