

**SLM Private Education Student Loan Trust 2010-AP (Group I)**  
**Monthly Servicing Report**

**Distribution Date 11/15/2012**

**Collection Period 10/01/2012 - 10/31/2012**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		03/11/2010	09/30/2012	10/31/2012
Principal Balance		\$ 203,599,227.29	\$ 173,213,925.06	\$ 171,440,495.86
Interest to be Capitalized Balance		5,297,462.33	2,313,410.49	2,327,380.69
Pool Balance		\$ 208,896,689.62	\$ 175,527,335.55	\$ 173,767,876.55
Reserve Account		543,849.00	543,849.00	543,849.00
<b>Asset Balance</b>		<b>\$ 209,440,538.62</b>	<b>\$ 176,071,184.55</b>	<b>\$ 174,311,725.55</b>
Weighted Average Coupon (WAC)		5.77%	5.63%	5.61%
Weighted Average Remaining Term		185.37	176.07	176.01
Number of Loans		18,945	15,735	15,598
Number of Borrowers		16,235	13,312	13,198
Pool Factor			0.840259058	0.831836430
Since Issued Constant Prepayment Rate			4.12%	4.19%

  

B Debt Securities		Cusip/Isin	10/15/2012	11/15/2012
IA		78445MAA8	\$108,107,930.91	\$106,931,513.30

  

C Account Balances		10/15/2012	11/15/2012
Reserve Account Balance		\$ 543,849.00	\$ 543,849.00

  

D Asset / Liability		10/15/2012	11/15/2012
Parity Ratio		162.87%	163.01%
Initial Asset Balance		\$218,083,409.00	\$218,083,409.00
Specified Overcollateralization Amount		\$70,428,473.82	\$69,724,690.22
Actual Overcollateralization Amount		\$67,963,253.64	\$67,380,212.25

II. 2010-AP Trust Activity 10/01/2012 through 10/31/2012

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	919,708.54
	Consolidation Activity Principal	6,241.71
	Seller Principal Reimbursement	10,449.38
	Servicer Principal Reimbursement	33.67
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 936,433.30</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	589,045.82
	Consolidation Activity Interest	161.28
	Seller Interest Reimbursement	139.47
	Servicer Interest Reimbursement	0.06
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 589,346.63</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 58,475.35</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 140.69</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ 4,881.81</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>Deposits from Group II Cross Collateralization</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 1,589,277.78</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(836,995.90)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AP Portfolio Characteristics

		10/31/2012				09/30/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.11%	377	\$2,998,566.54	1.749%	6.08%	398	\$3,197,642.12	1.846%
	GRACE	6.13%	328	\$3,107,090.92	1.812%	6.22%	333	\$3,120,961.51	1.802%
	DEFERMENT	6.31%	1,494	\$18,387,169.28	10.725%	6.31%	1,507	\$17,893,940.42	10.331%
REPAYMENT:	CURRENT	5.34%	11,953	\$128,079,952.14	74.708%	5.36%	12,010	\$129,209,123.81	74.595%
	31-60 DAYS DELINQUENT	6.56%	386	\$4,856,484.01	2.833%	6.21%	431	\$5,673,831.18	3.276%
	61-90 DAYS DELINQUENT	6.19%	169	\$2,103,801.82	1.227%	7.05%	176	\$1,960,175.12	1.132%
	91-120 DAYS DELINQUENT	6.96%	207	\$2,280,139.81	1.330%	6.74%	205	\$2,620,523.93	1.513%
	121-150 DAYS DELINQUENT	6.70%	178	\$2,457,365.19	1.433%	6.80%	181	\$2,215,058.21	1.279%
	151-180 DAYS DELINQUENT	7.07%	128	\$1,578,189.85	0.921%	6.85%	135	\$1,718,617.96	0.992%
	> 180 DAYS DELINQUENT	7.23%	108	\$1,373,678.26	0.801%	7.39%	119	\$1,676,469.46	0.968%
	FORBEARANCE	5.98%	270	\$4,218,058.04	2.460%	6.14%	240	\$3,927,581.34	2.267%
<b>TOTAL</b>			<b>15,598</b>	<b>\$171,440,495.86</b>	<b>100.00%</b>		<b>15,735</b>	<b>\$173,213,925.06</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-AP Portfolio Characteristics (cont'd)

	<u>10/31/2012</u>	<u>9/30/2012</u>
Pool Balance	\$173,767,876.55	\$175,527,335.55
Total # Loans	15,598	15,735
Total # Borrowers	13,198	13,312
Weighted Average Coupon	5.61%	5.63%
Weighted Average Remaining Term	176.01	176.07
Percent of Pool - Cosigned	68%	68%
Percent of Pool - Non Cosigned	32%	32%
Borrower Interest Accrued for Period	\$815,478.32	\$797,893.97
Outstanding Borrower Interest Accrued	\$3,123,315.10	\$3,157,547.80
Gross Principal Realized Loss - Periodic	\$1,046,578.84	\$625,696.93
Gross Principal Realized Loss - Cumulative	\$17,683,251.04	\$16,636,672.20
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$58,475.35	\$86,609.41
Recoveries on Realized Losses - Cumulative	\$1,084,640.11	\$1,026,164.76
Net Losses - Periodic	\$988,103.49	\$539,087.52
Net Losses - Cumulative	\$16,598,610.93	\$15,610,507.44
Cumulative Gross Defaults	\$17,683,251.04	\$16,636,672.20
Change in Gross Defaults	\$1,046,578.84	\$625,696.93
Non-Cash Principal Activity - Capitalized Interest	\$207,997.63	\$275,419.74
Since Issued Constant Prepayment Rate (CPR)	4.19%	4.12%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AP Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.14%	9,652	\$ 102,773,559.57	59.947%
- Career Training	6.34%	3,789	\$ 30,304,858.70	17.677%
- Law Loans	4.33%	44	\$ 539,680.24	0.315%
- Med Loans	5.27%	33	\$ 336,660.98	0.196%
- MBA Loans	3.96%	6	\$ 35,752.87	0.021%
- Direct to Consumer	7.31%	1,668	\$ 22,518,340.55	13.135%
- Private Credit Consolidation	4.90%	406	\$ 14,931,642.95	8.710%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.61%</b>	<b>15,598</b>	<b>\$ 171,440,495.86</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$153,159.72	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$173,219,990.89	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$207,851.59	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$179,286.77	
Libor Indexed Loans			\$7,587.58	

\* Note: Percentages may not total 100% due to rounding

V. 2010-AP Reserve Account, Cross Collateralization and Principal Distribution

A. Reserve Account:

Specified Reserve Account Balance	\$ 543,849.00
Actual Reserve Account Balance	\$ 543,849.00

B. Cross Collateralization:

Funds Available from Group I Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group I Cross Collateralization Release	\$ 0.00

\* Funds available from the Group I Cross Collateralization will be used to the extent that the amount of Group II available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

C. Principal Distribution Calculation:

i	Aggregate Notes Outstanding	10/15/2012	\$ 108,107,930.91
ii	Asset Balance	10/31/2012	\$ 174,311,725.55
iii	Specified Overcollateralization Amount		\$ 69,724,690.22
iv	Specified Overcollateralization Percentage		40.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 3,520,895.58</b>

VI. 2010-AP Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 1,589,277.78
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 109,962.76	\$ 1,479,315.02
B Administration Fee plus any Unpaid	\$ 5,000.00	\$ 1,474,315.02
C Noteholders Interest Distribution Amount	\$ 297,897.41	\$ 1,176,417.61
D Principal Distribution Amount	\$ 1,176,417.61	\$ 0.00
E Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
F Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
G Carryover Servicing Fees	\$ 0.00	\$ 0.00
H Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
I Cross Collateralization Deposits to Group II Available Funds	\$ 0.00	\$ 0.00
J Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

Distribution Amounts

	IA
Cusip/Isin	78445MAA8
Beginning Balance	\$108,107,930.91
Index	PRIME
Spread/Fixed Rate	-0.05%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2012
Accrual Period End	11/15/2012
Daycount Fraction	0.08611111
Interest Rate*	3.20000%
Accrued Interest Factor	0.002755556
Current Interest Due	\$297,897.41
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$297,897.41
Interest Paid	\$297,897.41
Interest Shortfall	\$-
Principal Paid	\$1,176,417.61
Ending Principal Balance	\$106,931,513.30
Paydown Factor	0.007895420
Ending Balance Factor	0.717661163

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**SLM Private Education Student Loan Trust 2010-AL (Group II)**  
**Monthly Servicing Report**

**Distribution Date 11/15/2012**

**Collection Period 10/01/2012 - 10/31/2012**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A	Student Loan Portfolio Characteristics		03/11/2010	09/30/2012	10/31/2012
	Principal Balance		\$ 1,620,808,888.16	\$ 1,508,730,922.84	\$ 1,498,597,960.34
	Interest to be Capitalized Balance		78,637,508.59	64,826,827.73	64,582,789.54
	Pool Balance		<u>\$ 1,699,446,396.75</u>	<u>\$ 1,573,557,750.57</u>	<u>\$ 1,563,180,749.88</u>
	Cash Capitalization Account Balance		\$ 71,500,000.00	\$ 71,500,000.00	\$ 71,500,000.00
	Reserve Account		<u>4,279,186.00</u>	<u>4,279,186.00</u>	<u>4,279,186.00</u>
	<b>Asset Balance</b>		<b>\$ 1,775,225,582.75</b>	<b>\$ 1,649,336,936.57</b>	<b>\$ 1,638,959,935.88</b>
	Weighted Average Coupon (WAC)		7.54%	7.46%	7.43%
	Weighted Average Remaining Term		189.56	179.34	179.35
	Number of Loans		156,862	135,792	134,907
	Number of Borrowers		132,157	113,522	112,790
	Pool Factor			0.925923732	0.919817626
	Since Issued Constant Prepayment Rate			3.15%	3.22%
B	Debt Securities	Cusip/Isin	10/15/2012		11/15/2012
	IIA	78445MAB6	\$1,173,105,301.49		\$1,162,943,397.91
C	Account Balances		10/15/2012	11/15/2012	
	Reserve Account Balance		\$ 4,279,186.00	\$ 4,279,186.00	
	Cash Capitalization Account Balance		\$ 71,500,000.00	\$ 71,500,000.00	
D	Asset / Liability		10/15/2012	11/15/2012	
	Parity Ratio		140.60%	140.93%	
	Initial Asset Balance		\$1,787,453,573.00	\$1,787,453,573.00	
	Specified Overcollateralization Amount		\$511,294,450.34	\$508,077,580.12	
	Actual Overcollateralization Amount		\$476,231,635.08	\$476,016,537.97	

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	7,849,969.85
	Consolidation Activity Principal	348,143.88
	Seller Principal Reimbursement	1,196.54
	Servicer Principal Reimbursement	9.81
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	40,172.70
	<b>Total Principal Receipts</b>	<b>\$ 8,239,492.78</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	5,949,425.46
	Consolidation Activity Interest	19,271.83
	Seller Interest Reimbursement	856.80
	Servicer Interest Reimbursement	20.02
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	280.64
	<b>Total Interest Receipts</b>	<b>\$ 5,969,854.75</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 315,653.23</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 7,524.33</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ 53,377.77</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>Deposits from Group I Cross Collateralization</b>	<b>\$ 0.00</b>
<b>O</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 14,585,902.86</b>
<b>P</b>	Non-Cash Principal Activity During Collection Period	\$(1,893,469.72)
<b>Q</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 40,453.34
<b>R</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2010-AL Portfolio Characteristics**

		10/31/2012				09/30/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.56%	11,658	\$115,953,951.70	7.737%	7.56%	11,965	\$119,214,781.75	7.902%
	GRACE	7.54%	11,013	\$126,356,489.78	8.432%	7.53%	11,492	\$131,830,376.61	8.738%
	DEFERMENT	7.84%	12,954	\$161,904,389.04	10.804%	7.85%	13,005	\$161,551,116.68	10.708%
REPAYMENT:	CURRENT	7.17%	89,858	\$965,135,884.59	64.403%	7.20%	89,563	\$961,216,472.88	63.710%
	31-60 DAYS DELINQUENT	8.42%	2,567	\$32,520,644.34	2.170%	8.51%	2,498	\$31,977,133.10	2.119%
	61-90 DAYS DELINQUENT	8.56%	1,032	\$13,240,836.98	0.884%	8.55%	1,373	\$17,460,127.01	1.157%
	91-120 DAYS DELINQUENT	8.85%	1,220	\$15,978,371.17	1.066%	8.65%	1,189	\$16,376,010.89	1.085%
	121-150 DAYS DELINQUENT	8.77%	915	\$13,377,365.94	0.893%	9.14%	970	\$14,152,593.84	0.938%
	151-180 DAYS DELINQUENT	9.14%	710	\$10,613,486.69	0.708%	9.09%	793	\$11,340,129.98	0.752%
	> 180 DAYS DELINQUENT	9.09%	653	\$9,113,377.46	0.608%	9.05%	648	\$9,056,371.88	0.600%
	FORBEARANCE	8.15%	2,327	\$34,403,162.65	2.296%	8.22%	2,296	\$34,555,808.22	2.290%
<b>TOTAL</b>			<b>134,907</b>	<b>\$1,498,597,960.34</b>	<b>100.00%</b>		<b>135,792</b>	<b>\$1,508,730,922.84</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-AL Portfolio Characteristics (cont'd)

	<u>10/31/2012</u>	<u>9/30/2012</u>
Pool Balance	\$1,563,180,749.88	\$1,573,557,750.57
Total # Loans	134,907	135,792
Total # Borrowers	112,790	113,522
Weighted Average Coupon	7.43%	7.46%
Weighted Average Remaining Term	179.35	179.34
Percent of Pool - Cosigned	72%	72%
Percent of Pool - Non Cosigned	28%	28%
Borrower Interest Accrued for Period	\$9,379,701.14	\$9,153,760.80
Outstanding Borrower Interest Accrued	\$71,682,508.23	\$72,249,845.67
Gross Principal Realized Loss - Periodic	\$5,458,894.98	\$3,226,394.15
Gross Principal Realized Loss - Cumulative	\$78,513,287.10	\$73,054,392.12
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$315,653.23	\$288,717.12
Recoveries on Realized Losses - Cumulative	\$4,668,117.16	\$4,352,463.93
Net Losses - Periodic	\$5,143,241.75	\$2,937,677.03
Net Losses - Cumulative	\$73,845,169.94	\$68,701,928.19
Cumulative Gross Defaults	\$78,513,287.10	\$73,054,392.12
Change in Gross Defaults	\$5,458,894.98	\$3,226,394.15
Non-Cash Principal Activity - Capitalized Interest	\$3,561,130.76	\$3,869,669.31
Since Issued Constant Prepayment Rate (CPR)	3.22%	3.15%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AL Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.47%	104,577	\$ 1,177,421,714.00	78.568%
- Career Training	7.22%	18,203	\$ 128,946,712.05	8.604%
- Law Loans	9.34%	1,623	\$ 23,138,486.27	1.544%
- Med Loans	10.04%	663	\$ 10,327,550.51	0.689%
- MBA Loans	6.10%	332	\$ 6,609,691.67	0.441%
- Direct to Consumer	6.90%	9,509	\$ 152,153,805.84	10.153%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>7.43%</b>	<b>134,907</b>	<b>\$ 1,498,597,960.34</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$104,663,606.24	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$3,378,005.87	
Libor Indexed Loans			\$1,455,139,137.77	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-AL Reserve Account, Cash Capitalization Account, Cross Collateralization and Principal Distribution****A. Reserve Account:**

Specified Reserve Account Balance	\$ 4,279,186.00
Actual Reserve Account Balance	\$ 4,279,186.00

**B. Group II Cash Capitalization Account:**

Beginning Cash Capitalization Account Balance	\$ 71,500,000.00
Less: Releases this period*	\$ 0.00
Ending Cash Capitalization Account Balance	\$ 71,500,000.00

\* Funds will be withdrawn from the Cash Capitalization Account under the following conditions:

- i. If the amount of Available Funds on the distribution date is insufficient to pay through item C in section VI of this report.
- ii. Any amount remaining on deposit in the cash capitalization account on the 08/15/2013 distribution date will be released to the collection account

**C. Cross Collateralization:**

Funds Available from Group II Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group II Cross Collateralization Release	\$ 0.00

\* Funds available from the Group II Cross Collateralization will be used to the extent that the amount of Group I available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

**D. Principal Distribution Calculation:**

i	Aggregate Notes Outstanding	10/15/2012	\$ 1,173,105,301.49
ii	Asset Balance	10/31/2012	\$ 1,638,959,935.88
iii	Specified Overcollateralization Amount		\$ 508,077,580.12
iv	Specified Overcollateralization Percentage		31.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 42,222,945.73</b>

VI. 2010-AL Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 14,585,902.86
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 919,756.51	\$ 13,666,146.35
B Administration Fee plus any Unpaid	\$ 5,000.00	\$ 13,661,146.35
C Noteholders Interest Distribution Amount	\$ 3,499,242.77	\$ 10,161,903.58
D Principal Distribution Amount	\$ 10,161,903.58	\$ 0.00
E Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
F Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
G Carryover Servicing Fees	\$ 0.00	\$ 0.00
H Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
I Cross Collateralization Deposits to Group I Available Funds	\$ 0.00	\$ 0.00
J Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

**VII. 2010-AL Distributions****Distribution Amounts****IIA**

Cusip/Isin	78445MAB6
Beginning Balance	\$1,173,105,301.49
Index	LIBOR
Spread/Fixed Rate	3.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2012
Accrual Period End	11/15/2012
Daycount Fraction	0.08611111
Interest Rate*	3.46400%
Accrued Interest Factor	0.002982889
Current Interest Due	\$3,499,242.77
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$3,499,242.77
Interest Paid	\$3,499,242.77
Interest Shortfall	\$-
Principal Paid	\$10,161,903.58
Ending Principal Balance	\$1,162,943,397.91
Paydown Factor	0.007253322
Ending Balance Factor	0.830080941

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.