

**SLM Private Education Student Loan Trust 2010-AP (Group I)**  
**Monthly Servicing Report**

**Distribution Date 05/15/2012**

**Collection Period 04/01/2012 - 04/30/2012**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		03/11/2010	03/31/2012	04/30/2012
Principal Balance		\$ 203,599,227.29	\$ 180,549,632.67	\$ 179,237,723.58
Interest to be Capitalized Balance		5,297,462.33	2,587,579.19	2,608,165.00
Pool Balance		\$ 208,896,689.62	\$ 183,137,211.86	\$ 181,845,888.58
Reserve Account		543,849.00	543,849.00	543,849.00
<b>Asset Balance</b>		<b>\$ 209,440,538.62</b>	<b>\$ 183,681,060.86</b>	<b>\$ 182,389,737.58</b>
Weighted Average Coupon (WAC)		5.77%	5.70%	5.69%
Weighted Average Remaining Term		185.37	177.52	177.19
Number of Loans		18,945	16,366	16,261
Number of Borrowers		16,235	13,849	13,759
Pool Factor			0.876687956	0.870506320
Since Issued Constant Prepayment Rate			4.31%	4.27%

  

B Debt Securities		Cusip/Isin	04/16/2012	05/15/2012
IA		78445MAA8	\$114,522,245.40	\$113,419,084.35

  

C Account Balances		04/16/2012	05/15/2012
Reserve Account Balance		\$ 543,849.00	\$ 543,849.00

  

D Asset / Liability		04/16/2012	05/15/2012
Parity Ratio		160.39%	160.81%
Initial Asset Balance		\$218,083,409.00	\$218,083,409.00
Specified Overcollateralization Amount		\$73,472,424.34	\$72,955,895.03
Actual Overcollateralization Amount		\$69,158,815.46	\$68,970,653.23

II. 2010-AP Trust Activity 04/01/2012 through 04/30/2012

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	854,460.74
	Consolidation Activity Principal	3,822.35
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 858,283.09</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	555,062.70
	Consolidation Activity Interest	23.06
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 555,085.76</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 91,969.13</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 283.02</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ 10,000.62</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>Deposits from Group II Cross Collateralization</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 1,515,621.62</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(453,626.00)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AP Portfolio Characteristics

		04/30/2012				03/31/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.06%	706	\$6,107,721.57	3.408%	6.10%	717	\$6,228,717.51	3.450%
	GRACE	6.87%	292	\$2,609,889.17	1.456%	6.77%	326	\$2,942,112.19	1.630%
	DEFERMENT	6.12%	1,595	\$19,203,121.19	10.714%	6.14%	1,606	\$19,085,797.06	10.571%
REPAYMENT:	CURRENT	5.44%	12,105	\$129,805,420.38	72.421%	5.45%	12,182	\$131,751,675.89	72.973%
	31-60 DAYS DELINQUENT	6.47%	439	\$5,701,613.04	3.181%	6.16%	359	\$4,907,547.87	2.718%
	61-90 DAYS DELINQUENT	6.38%	201	\$2,915,216.16	1.626%	6.85%	229	\$2,817,649.74	1.561%
	91-120 DAYS DELINQUENT	6.73%	144	\$1,908,036.30	1.065%	6.59%	135	\$1,788,282.36	0.990%
	121-150 DAYS DELINQUENT	6.54%	115	\$1,581,538.17	0.882%	6.59%	183	\$2,001,244.64	1.108%
	151-180 DAYS DELINQUENT	6.99%	158	\$1,526,494.04	0.852%	6.58%	131	\$1,619,420.36	0.897%
	> 180 DAYS DELINQUENT	6.61%	129	\$1,794,424.24	1.001%	7.39%	113	\$1,513,075.08	0.838%
	FORBEARANCE	6.28%	377	\$6,084,249.32	3.395%	6.37%	385	\$5,894,109.97	3.265%
<b>TOTAL</b>			<b>16,261</b>	<b>\$179,237,723.58</b>	<b>100.00%</b>		<b>16,366</b>	<b>\$180,549,632.67</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-AP Portfolio Characteristics (cont'd)

	<u>4/30/2012</u>	<u>3/31/2012</u>
Pool Balance	\$181,845,888.58	\$183,137,211.86
Total # Loans	16,261	16,366
Total # Borrowers	13,759	13,849
Weighted Average Coupon	5.69%	5.70%
Weighted Average Remaining Term	177.19	177.52
Percent of Pool - Cosigned	68%	68%
Percent of Pool - Non Cosigned	32%	32%
Borrower Interest Accrued for Period	\$835,087.33	\$869,933.30
Outstanding Borrower Interest Accrued	\$3,487,697.96	\$3,469,587.86
Gross Principal Realized Loss - Periodic	\$688,395.80	\$612,280.34
Gross Principal Realized Loss - Cumulative	\$13,336,469.23	\$12,648,073.43
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$91,969.13	\$29,669.38
Recoveries on Realized Losses - Cumulative	\$738,023.96	\$646,054.83
Net Losses - Periodic	\$596,426.67	\$582,610.96
Net Losses - Cumulative	\$12,598,445.27	\$12,002,018.60
Cumulative Gross Defaults	\$13,336,469.23	\$12,648,073.43
Change in Gross Defaults	\$688,395.80	\$612,280.34
Non-Cash Principal Activity - Capitalized Interest	\$230,453.32	\$285,745.13
Since Issued Constant Prepayment Rate (CPR)	4.27%	4.31%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AP Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.23%	9,969	\$ 106,406,994.69	59.366%
- Career Training	6.34%	4,041	\$ 33,045,585.72	18.437%
- Law Loans	4.39%	45	\$ 570,942.66	0.319%
- Med Loans	5.27%	33	\$ 338,294.65	0.189%
- MBA Loans	3.95%	6	\$ 36,736.34	0.020%
- Direct to Consumer	7.45%	1,754	\$ 23,533,944.74	13.130%
- Private Credit Consolidation	4.91%	413	\$ 15,305,224.78	8.539%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.69%</b>	<b>16,261</b>	<b>\$ 179,237,723.58</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$156,228.42	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$181,314,094.15	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$208,971.49	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$166,594.52	
Libor Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

V. 2010-AP Reserve Account, Cross Collateralization and Principal Distribution

A. Reserve Account:

Specified Reserve Account Balance	\$ 543,849.00
Actual Reserve Account Balance	\$ 543,849.00

B. Cross Collateralization:

Funds Available from Group I Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group I Cross Collateralization Release	\$ 0.00

\* Funds available from the Group I Cross Collateralization will be used to the extent that the amount of Group II available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

C. Principal Distribution Calculation:

i	Aggregate Notes Outstanding	04/16/2012	\$ 114,522,245.40
ii	Asset Balance	04/30/2012	\$ 182,389,737.58
iii	Specified Overcollateralization Amount		\$ 72,955,895.03
iv	Specified Overcollateralization Percentage		40.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 5,088,402.85</b>

VI. 2010-AP Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 1,515,621.62
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 112,247.67	\$ 1,403,373.95
B Administration Fee plus any Unpaid	\$ 5,000.00	\$ 1,398,373.95
C Noteholders Interest Distribution Amount	\$ 295,212.90	\$ 1,103,161.05
D Principal Distribution Amount	\$ 1,103,161.05	\$ 0.00
E Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
F Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
G Carryover Servicing Fees	\$ 0.00	\$ 0.00
H Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
I Cross Collateralization Deposits to Group II Available Funds	\$ 0.00	\$ 0.00
J Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



Distribution Amounts

	IA
Cusip/Isin	78445MAA8
Beginning Balance	\$114,522,245.40
Index	PRIME
Spread/Fixed Rate	-0.05%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/16/2012
Accrual Period End	5/15/2012
Daycount Fraction	0.08055556
Interest Rate*	3.20000%
Accrued Interest Factor	0.002577778
Current Interest Due	\$295,212.90
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$295,212.90
Interest Paid	\$295,212.90
Interest Shortfall	\$-
Principal Paid	\$1,103,161.05
Ending Principal Balance	\$113,419,084.35
Paydown Factor	0.007403765
Ending Balance Factor	0.761201908

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**SLM Private Education Student Loan Trust 2010-AL (Group II)**  
**Monthly Servicing Report**

**Distribution Date 05/15/2012**

**Collection Period 04/01/2012 - 04/30/2012**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		03/11/2010	03/31/2012	04/30/2012
Principal Balance		\$ 1,620,808,888.16	\$ 1,545,506,354.88	\$ 1,537,635,107.38
Interest to be Capitalized Balance		78,637,508.59	70,586,987.55	72,167,290.48
Pool Balance		\$ 1,699,446,396.75	\$ 1,616,093,342.43	\$ 1,609,802,397.86
Cash Capitalization Account Balance		\$ 71,500,000.00	\$ 71,500,000.00	\$ 71,500,000.00
Reserve Account		4,279,186.00	4,279,186.00	4,279,186.00
<b>Asset Balance</b>		<b>\$ 1,775,225,582.75</b>	<b>\$ 1,691,872,528.43</b>	<b>\$ 1,685,581,583.86</b>
Weighted Average Coupon (WAC)		7.54%	7.52%	7.51%
Weighted Average Remaining Term		189.56	180.72	180.42
Number of Loans		156,862	140,250	139,489
Number of Borrowers		132,157	117,277	116,632
Pool Factor			0.950952819	0.947251058
Since Issued Constant Prepayment Rate			3.20%	3.17%

  

B Debt Securities		Cusip/Isin	04/16/2012	05/15/2012
IIA		78445MAB6	\$1,225,696,259.46	\$1,216,929,863.50

  

C Account Balances		04/16/2012	05/15/2012
Reserve Account Balance		\$ 4,279,186.00	\$ 4,279,186.00
Cash Capitalization Account Balance		\$ 71,500,000.00	\$ 71,500,000.00

  

D Asset / Liability		04/16/2012	05/15/2012
Parity Ratio		138.03%	138.51%
Initial Asset Balance		\$1,787,453,573.00	\$1,787,453,573.00
Specified Overcollateralization Amount		\$524,480,483.81	\$522,530,291.00
Actual Overcollateralization Amount		\$466,176,268.97	\$468,651,720.36

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,742,926.74
	Consolidation Activity Principal	646,082.40
	Seller Principal Reimbursement	61,493.30
	Servicer Principal Reimbursement	(72.48)
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 7,450,429.96</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	5,319,095.41
	Consolidation Activity Interest	4,640.49
	Seller Interest Reimbursement	1,294.31
	Servicer Interest Reimbursement	(0.23)
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 5,325,029.98</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 272,850.36</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 13,080.19</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ 86,665.62</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>Deposits from Group I Cross Collateralization</b>	<b>\$ 0.00</b>
<b>O</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 13,148,056.11</b>
<b>P</b>	Non-Cash Principal Activity During Collection Period	\$(420,817.54)
<b>Q</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>R</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AL Portfolio Characteristics

		04/30/2012				03/31/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.50%	22,574	\$240,682,431.16	15.653%	7.50%	23,082	\$245,711,658.38	15.898%
	GRACE	7.82%	6,770	\$71,444,512.12	4.646%	7.84%	6,510	\$68,902,119.86	4.458%
	DEFERMENT	7.80%	12,116	\$146,900,440.73	9.554%	7.78%	12,195	\$147,173,290.38	9.523%
REPAYMENT:	CURRENT	7.28%	88,162	\$939,690,961.99	61.113%	7.29%	88,952	\$949,776,675.24	61.454%
	31-60 DAYS DELINQUENT	8.60%	2,704	\$34,655,607.60	2.254%	8.50%	2,189	\$28,333,856.25	1.833%
	61-90 DAYS DELINQUENT	8.62%	1,182	\$15,693,006.68	1.021%	8.62%	1,178	\$15,411,130.86	0.997%
	91-120 DAYS DELINQUENT	8.77%	803	\$10,814,813.30	0.703%	9.09%	876	\$11,253,294.71	0.728%
	121-150 DAYS DELINQUENT	9.11%	659	\$8,613,445.14	0.560%	9.03%	829	\$10,797,118.55	0.699%
	151-180 DAYS DELINQUENT	9.15%	641	\$8,596,857.27	0.559%	8.81%	619	\$8,407,597.96	0.544%
	> 180 DAYS DELINQUENT	9.06%	458	\$6,094,249.06	0.396%	9.28%	391	\$4,823,964.49	0.312%
	FORBEARANCE	8.48%	3,420	\$54,448,782.33	3.541%	8.53%	3,429	\$54,915,648.20	3.553%
<b>TOTAL</b>			<b>139,489</b>	<b>\$1,537,635,107.38</b>	<b>100.00%</b>		<b>140,250</b>	<b>\$1,545,506,354.88</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-AL Portfolio Characteristics (cont'd)

	<u>4/30/2012</u>	<u>3/31/2012</u>
Pool Balance	\$1,609,802,397.86	\$1,616,093,342.43
Total # Loans	139,489	140,250
Total # Borrowers	116,632	117,277
Weighted Average Coupon	7.51%	7.52%
Weighted Average Remaining Term	180.42	180.72
Percent of Pool - Cosigned	72%	72%
Percent of Pool - Non Cosigned	28%	28%
Borrower Interest Accrued for Period	\$9,405,624.16	\$9,774,551.44
Outstanding Borrower Interest Accrued	\$79,219,119.70	\$77,585,368.87
Gross Principal Realized Loss - Periodic	\$2,705,672.72	\$2,746,747.90
Gross Principal Realized Loss - Cumulative	\$55,524,497.21	\$52,818,824.49
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$272,850.36	\$272,632.98
Recoveries on Realized Losses - Cumulative	\$2,872,084.46	\$2,599,234.10
Net Losses - Periodic	\$2,432,822.36	\$2,474,114.92
Net Losses - Cumulative	\$52,652,412.75	\$50,219,590.39
Cumulative Gross Defaults	\$55,524,497.21	\$52,818,824.49
Change in Gross Defaults	\$2,705,672.72	\$2,746,747.90
Non-Cash Principal Activity - Capitalized Interest	\$2,265,678.40	\$4,236,376.51
Since Issued Constant Prepayment Rate (CPR)	3.17%	3.20%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AL Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.58%	107,601	\$ 1,199,332,708.28	77.999%
- Career Training	7.20%	19,321	\$ 140,933,707.86	9.166%
- Law Loans	9.41%	1,694	\$ 24,150,423.52	1.571%
- Med Loans	9.21%	683	\$ 9,199,862.26	0.598%
- MBA Loans	6.15%	345	\$ 7,103,273.70	0.462%
- Direct to Consumer	6.95%	9,845	\$ 156,915,131.76	10.205%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>7.51%</b>	<b>139,489</b>	<b>\$ 1,537,635,107.38</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$114,325,289.22	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$3,003,682.87	
Libor Indexed Loans			\$1,492,473,425.77	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-AL Reserve Account, Cash Capitalization Account, Cross Collateralization and Principal Distribution**

**A. Reserve Account:**

Specified Reserve Account Balance	\$ 4,279,186.00
Actual Reserve Account Balance	\$ 4,279,186.00

**B. Group II Cash Capitalization Account:**

Beginning Cash Capitalization Account Balance	\$ 71,500,000.00
Less: Releases this period*	\$ 0.00
Ending Cash Capitalization Account Balance	\$ 71,500,000.00

\* Funds will be withdrawn from the Cash Capitalization Account under the following conditions:

- i. If the amount of Available Funds on the distribution date is insufficient to pay through item C in section VI of this report.
- ii. Any amount remaining on deposit in the cash capitalization account on the 08/15/2013 distribution date will be released to the collection account

**C. Cross Collateralization:**

Funds Available from Group II Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group II Cross Collateralization Release	\$ 0.00

\* Funds available from the Group II Cross Collateralization will be used to the extent that the amount of Group I available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

**D. Principal Distribution Calculation:**

i	Aggregate Notes Outstanding	04/16/2012	\$ 1,225,696,259.46
ii	Asset Balance	04/30/2012	\$ 1,685,581,583.86
iii	Specified Overcollateralization Amount		\$ 522,530,291.00
iv	Specified Overcollateralization Percentage		31.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 62,644,966.60</b>



VI. 2010-AL Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 13,148,056.11
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 930,504.46	\$ 12,217,551.65
B Administration Fee plus any Unpaid	\$ 5,000.00	\$ 12,212,551.65
C Noteholders Interest Distribution Amount	\$ 3,446,155.69	\$ 8,766,395.96
D Principal Distribution Amount	\$ 8,766,395.96	\$ 0.00
E Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
F Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
G Carryover Servicing Fees	\$ 0.00	\$ 0.00
H Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
I Cross Collateralization Deposits to Group I Available Funds	\$ 0.00	\$ 0.00
J Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

**VII. 2010-AL Distributions**

**Distribution Amounts**

	<b>IIA</b>
Cusip/Isin	78445MAB6
Beginning Balance	\$1,225,696,259.46
Index	LIBOR
Spread/Fixed Rate	3.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/16/2012
Accrual Period End	5/15/2012
Daycount Fraction	0.08055556
Interest Rate*	3.49025%
Accrued Interest Factor	0.002811590
Current Interest Due	\$3,446,155.69
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$3,446,155.69
Interest Paid	\$3,446,155.69
Interest Shortfall	\$-
Principal Paid	\$8,766,395.96
Ending Principal Balance	\$1,216,929,863.50
Paydown Factor	0.006257242
Ending Balance Factor	0.868615177

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.