

**SLM Private Education Student Loan Trust 2010-AP (Group I)**  
**Monthly Servicing Report**

**Distribution Date 03/15/2011**

**Collection Period 02/01/2011 - 02/28/2011**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		03/11/2010	01/31/2011	02/28/2011
Principal Balance		\$ 203,599,227.29	\$ 195,095,000.72	\$ 194,072,761.08
Interest to be Capitalized Balance		5,297,462.33	4,234,287.40	4,210,575.11
Pool Balance		\$ 208,896,689.62	\$ 199,329,288.12	\$ 198,283,336.19
Reserve Account		543,849.00	543,849.00	543,849.00
<b>Asset Balance</b>		<b>\$ 209,440,538.62</b>	<b>\$ 199,873,137.12</b>	<b>\$ 198,827,185.19</b>
Weighted Average Coupon (WAC)		5.77%	5.77%	5.77%
Weighted Average Remaining Term		185.37	181.78	181.51
Number of Loans		18,945	18,009	17,895
Number of Borrowers		16,235	15,265	15,168
Pool Factor			0.954200320	0.949193290
Since Issued Constant Prepayment Rate			5.73%	5.47%

  

B Debt Securities		Cusip/Isin	02/15/2011	03/15/2011
IA		78445MAA8	\$129,200,704.05	\$128,211,900.03

  

C Account Balances		02/15/2011	03/15/2011
Reserve Account Balance		\$ 543,849.00	\$ 543,849.00

  

D Asset / Liability		02/15/2011	03/15/2011
Parity Ratio		154.70%	155.08%
Initial Asset Balance		\$218,083,409.00	\$218,083,409.00
Specified Overcollateralization Amount		\$79,949,254.85	\$79,530,874.08
Actual Overcollateralization Amount		\$70,672,433.07	\$70,615,285.16

II. 2010-AP Trust Activity 02/01/2011 through 02/28/2011

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	857,278.21
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 857,278.21</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	554,521.79
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	113.40
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 554,635.19</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 10,414.03</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 64.85</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ 9,295.78</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>Deposits from Group II Cross Collateralization</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 1,431,688.06</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(164,961.43)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AP Portfolio Characteristics

		02/28/2011				01/31/2011			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.31%	1,773	\$16,832,227.55	8.673%	6.32%	1,884	\$17,776,895.28	9.112%
	GRACE	6.49%	550	\$5,534,584.34	2.852%	6.25%	544	\$5,653,110.25	2.898%
	DEFERMENT	6.05%	1,544	\$18,561,008.29	9.564%	6.08%	1,387	\$15,495,681.62	7.943%
REPAYMENT:	CURRENT	5.47%	12,264	\$129,975,073.41	66.972%	5.47%	12,376	\$132,881,529.29	68.111%
	31-60 DAYS DELINQUENT	6.51%	511	\$6,093,549.91	3.140%	6.66%	471	\$5,405,658.94	2.771%
	61-90 DAYS DELINQUENT	6.80%	323	\$4,173,564.05	2.151%	6.81%	377	\$4,519,985.97	2.317%
	91-120 DAYS DELINQUENT	7.30%	184	\$1,961,803.19	1.011%	6.77%	169	\$1,762,226.41	0.903%
	121-150 DAYS DELINQUENT	6.94%	128	\$1,462,121.73	0.753%	6.66%	162	\$1,822,787.36	0.934%
	151-180 DAYS DELINQUENT	6.84%	101	\$1,205,311.39	0.621%	7.12%	95	\$1,215,121.92	0.623%
	> 180 DAYS DELINQUENT	6.54%	85	\$890,048.94	0.459%	6.78%	102	\$978,472.79	0.502%
	FORBEARANCE	6.07%	432	\$7,383,468.28	3.804%	6.25%	442	\$7,583,530.89	3.887%
	<b>TOTAL</b>			<b>17,895</b>	<b>\$194,072,761.08</b>	<b>100.00%</b>		<b>18,009</b>	<b>\$195,095,000.72</b>

\* Percentages may not total 100% due to rounding

III. 2010-AP Portfolio Characteristics (cont'd)

	<u>2/28/2011</u>	<u>1/31/2011</u>
Pool Balance	\$198,283,336.19	\$199,329,288.12
Total # Loans	17,895	18,009
Total # Borrowers	15,168	15,265
Weighted Average Coupon	5.77%	5.77%
Weighted Average Remaining Term	181.51	181.78
Percent of Pool - Cosigned	68%	68%
Percent of Pool - Non Cosigned	32%	32%
Borrower Interest Accrued for Period	\$853,441.94	\$949,739.07
Outstanding Borrower Interest Accrued	\$5,100,936.81	\$5,162,502.25
Gross Principal Realized Loss - Periodic	\$507,731.15	\$584,636.48
Gross Principal Realized Loss - Cumulative	\$4,971,989.03	\$4,464,257.88
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$10,414.03	\$33,485.03
Recoveries on Realized Losses - Cumulative	\$130,308.00	\$119,893.97
Net Losses - Periodic	\$497,317.12	\$551,151.45
Net Losses - Cumulative	\$4,841,681.03	\$4,344,363.91
Cumulative Gross Defaults	\$4,971,989.03	\$4,464,257.88
Change in Gross Defaults	\$507,731.15	\$584,636.48
Since Issued Constant Prepayment Rate (CPR)	5.47%	5.73%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AP Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.27%	10,604	\$ 111,399,469.15	57.401%
- Career Training	6.34%	4,827	\$ 40,655,760.83	20.949%
- Law Loans	4.78%	49	\$ 621,375.80	0.320%
- Med Loans	5.26%	37	\$ 348,827.06	0.180%
- MBA Loans	3.96%	6	\$ 38,369.56	0.020%
- Direct to Consumer	7.58%	1,945	\$ 25,191,304.13	12.980%
- Private Credit Consolidation	5.00%	427	\$ 15,817,654.55	8.150%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.77%</b>	<b>17,895</b>	<b>\$ 194,072,761.08</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$159,422.62	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$197,280,632.44	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$226,913.75	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$616,367.38	
Libor Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-AP Reserve Account, Cross Collateralization and Principal Distribution**

**A. Reserve Account:**

Specified Reserve Account Balance	\$ 543,849.00
Actual Reserve Account Balance	\$ 543,849.00

**B. Cross Collateralization:**

Funds Available from Group I Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group I Cross Collateralization Release	\$ 0.00

\* Funds available from the Group I Cross Collateralization will be used to the extent that the amount of Group II available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

**C. Principal Distribution Calculation:**

i	Aggregate Notes Outstanding	02/15/2011	\$ 129,200,704.05
ii	Asset Balance	02/28/2011	\$ 198,827,185.19
iii	Specified Overcollateralization Amount		\$ 79,530,874.08
iv	Specified Overcollateralization Percentage		40.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 9,904,392.94</b>

VI. 2010-AP Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 1,431,688.06
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 116,317.84	\$ 1,315,370.22
B Administration Fee plus any Unpaid	\$ 5,000.00	\$ 1,310,370.22
C Noteholders Interest Distribution Amount	\$ 321,566.20	\$ 988,804.02
D Principal Distribution Amount	\$ 988,804.02	\$ 0.00
E Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
F Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
G Carryover Servicing Fees	\$ 0.00	\$ 0.00
H Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
I Cross Collateralization Deposits to Group II Available Funds	\$ 0.00	\$ 0.00
J Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



Distribution Amounts

	IA
Cusip/Isin	78445MAA8
Beginning Balance	\$129,200,704.05
Index	PRIME
Spread/Fixed Rate	-0.05%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	02/15/2011
Accrual Period End	03/15/2011
Daycount Fraction	0.07777778
Interest Rate*	3.20000%
Accrued Interest Factor	0.002488889
Current Interest Due	\$321,566.20
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$321,566.20
Interest Paid	\$321,566.20
Interest Shortfall	\$-
Principal Paid	\$988,804.02
Ending Principal Balance	\$128,211,900.03
Paydown Factor	0.006636269
Ending Balance Factor	0.860482551

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**SLM Private Education Student Loan Trust 2010-AL (Group II)**  
**Monthly Servicing Report**

**Distribution Date 03/15/2011**

**Collection Period 02/01/2011 - 02/28/2011**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		03/11/2010	01/31/2011	02/28/2011
Principal Balance		\$ 1,620,808,888.16	\$ 1,598,382,559.04	\$ 1,594,669,192.58
Interest to be Capitalized Balance		78,637,508.59	87,731,944.45	87,382,875.00
Pool Balance		\$ 1,699,446,396.75	\$ 1,686,114,503.49	\$ 1,682,052,067.58
Cash Capitalization Account Balance		\$ 71,500,000.00	\$ 71,500,000.00	\$ 71,500,000.00
Reserve Account		4,279,186.00	4,279,186.00	4,279,186.00
<b>Asset Balance</b>		<b>\$ 1,775,225,582.75</b>	<b>\$ 1,761,893,689.49</b>	<b>\$ 1,757,831,253.58</b>
Weighted Average Coupon (WAC)		7.54%	7.67%	7.67%
Weighted Average Remaining Term		189.56	186.03	185.55
Number of Loans		156,862	150,777	150,032
Number of Borrowers		132,157	126,328	125,693
Pool Factor			0.992155155	0.989764709
Since Issued Constant Prepayment Rate			3.47%	3.42%

  

B Debt Securities		Cusip/Isin	02/15/2011	03/15/2011
IIA	78445MAB6		\$1,331,969,127.73	\$1,325,354,051.79

  

C Account Balances		02/15/2011	03/15/2011
Reserve Account Balance		\$ 4,279,186.00	\$ 4,279,186.00
Cash Capitalization Account Balance		\$ 71,500,000.00	\$ 71,500,000.00

  

D Asset / Liability		02/15/2011	03/15/2011
Parity Ratio		132.28%	132.63%
Initial Asset Balance		\$1,787,453,573.00	\$1,787,453,573.00
Specified Overcollateralization Amount		\$546,187,043.74	\$544,927,688.61
Actual Overcollateralization Amount		\$429,924,561.76	\$432,477,201.79

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,187,592.21
	Consolidation Activity Principal	448,150.52
	Seller Principal Reimbursement	12,765.11
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	15,350.60
	<b>Total Principal Receipts</b>	<b>\$ 6,663,858.44</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	4,328,335.15
	Consolidation Activity Interest	7,345.93
	Seller Interest Reimbursement	1,943.25
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	105.72
	<b>Total Interest Receipts</b>	<b>\$ 4,337,730.05</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 121,199.64</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 1,020.62</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ 79,528.50</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>Deposits from Group I Cross Collateralization</b>	<b>\$ 0.00</b>
<b>O</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 11,203,337.25</b>
<b>P</b>	Non-Cash Principal Activity During Collection Period	\$ 2,950,491.98
<b>Q</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 15,456.32
<b>R</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AL Portfolio Characteristics

		02/28/2011				01/31/2011			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.52%	45,507	\$484,988,288.37	30.413%	7.53%	47,344	\$504,318,672.90	31.552%
	GRACE	8.24%	10,433	\$110,856,207.68	6.952%	8.24%	10,907	\$117,715,682.31	7.365%
	DEFERMENT	7.92%	9,198	\$103,208,466.88	6.472%	7.87%	8,052	\$88,725,618.46	5.551%
REPAYMENT:	CURRENT	7.49%	75,522	\$773,107,843.43	48.481%	7.47%	73,996	\$751,486,239.82	47.015%
	31-60 DAYS DELINQUENT	8.55%	2,433	\$28,625,683.15	1.795%	8.71%	3,024	\$34,181,276.41	2.138%
	61-90 DAYS DELINQUENT	8.95%	1,728	\$20,823,008.16	1.306%	9.04%	1,633	\$19,221,566.48	1.203%
	91-120 DAYS DELINQUENT	9.13%	801	\$9,374,137.06	0.588%	8.84%	631	\$7,491,063.62	0.469%
	121-150 DAYS DELINQUENT	8.83%	406	\$4,786,244.86	0.300%	8.86%	462	\$5,545,345.27	0.347%
	151-180 DAYS DELINQUENT	9.18%	316	\$3,626,964.26	0.227%	9.01%	328	\$3,648,974.15	0.228%
	> 180 DAYS DELINQUENT	9.15%	270	\$2,997,419.10	0.188%	9.07%	431	\$4,715,027.26	0.295%
	FORBEARANCE	8.39%	3,418	\$52,274,929.63	3.278%	8.53%	3,969	\$61,333,092.36	3.837%
<b>TOTAL</b>			<b>150,032</b>	<b>\$1,594,669,192.58</b>	<b>100.00%</b>		<b>150,777</b>	<b>\$1,598,382,559.04</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-AL Portfolio Characteristics (cont'd)

	<u>2/28/2011</u>	<u>1/31/2011</u>
Pool Balance	\$1,682,052,067.58	\$1,686,114,503.49
Total # Loans	150,032	150,777
Total # Borrowers	125,693	126,328
Weighted Average Coupon	7.67%	7.67%
Weighted Average Remaining Term	185.55	186.03
Percent of Pool - Cosigned	72%	72%
Percent of Pool - Non Cosigned	28%	28%
Borrower Interest Accrued for Period	\$9,291,513.97	\$10,322,251.43
Outstanding Borrower Interest Accrued	\$93,705,338.79	\$94,330,166.51
Gross Principal Realized Loss - Periodic	\$2,500,252.07	\$1,821,365.14
Gross Principal Realized Loss - Cumulative	\$17,959,654.62	\$15,459,402.55
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$121,199.64	\$103,281.35
Recoveries on Realized Losses - Cumulative	\$490,771.38	\$369,571.74
Net Losses - Periodic	\$2,379,052.43	\$1,718,083.79
Net Losses - Cumulative	\$17,468,883.24	\$15,089,830.81
Cumulative Gross Defaults	\$17,959,654.62	\$15,459,402.55
Change in Gross Defaults	\$2,500,252.07	\$1,821,365.14
Since Issued Constant Prepayment Rate (CPR)	3.42%	3.47%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AL Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.75%	113,656	\$ 1,214,456,281.42	76.157%
- Career Training	7.25%	22,982	\$ 174,289,004.49	10.929%
- Law Loans	9.67%	1,872	\$ 26,049,719.81	1.634%
- Med Loans	9.46%	712	\$ 9,432,460.33	0.591%
- MBA Loans	6.18%	364	\$ 7,725,542.77	0.484%
- Direct to Consumer	7.13%	10,446	\$ 162,716,183.76	10.204%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>7.67%</b>	<b>150,032</b>	<b>\$ 1,594,669,192.58</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$141,082,035.03	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$3,761,226.02	
Libor Indexed Loans			\$1,537,208,806.53	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-AL Reserve Account, Cash Capitalization Account, Cross Collateralization and Principal Distribution**

**A. Reserve Account:**

Specified Reserve Account Balance	\$ 4,279,186.00
Actual Reserve Account Balance	\$ 4,279,186.00

**B. Group II Cash Capitalization Account:**

Beginning Cash Capitalization Account Balance	\$ 71,500,000.00
Less: Releases this period*	\$ 0.00
Ending Cash Capitalization Account Balance	\$ 71,500,000.00

\* Funds will be withdrawn from the Cash Capitalization Account under the following conditions:

- i. If the amount of Available Funds on the distribution date is insufficient to pay through item C in section VI of this report.
- ii. Any amount remaining on deposit in the cash capitalization account on the 08/15/2013 distribution date will be released to the collection account

**C. Cross Collateralization:**

Funds Available from Group II Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group II Cross Collateralization Release	\$ 0.00

\* Funds available from the Group II Cross Collateralization will be used to the extent that the amount of Group I available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

**D. Principal Distribution Calculation:**

i	Aggregate Notes Outstanding	02/15/2011	\$ 1,331,969,127.73
ii	Asset Balance	02/28/2011	\$ 1,757,831,253.58
iii	Specified Overcollateralization Amount		\$ 544,927,688.61
iv	Specified Overcollateralization Percentage		31.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 119,065,562.76</b>



VI. 2010-AL Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 11,203,337.25
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 941,028.73	\$ 10,262,308.52
B Administration Fee plus any Unpaid	\$ 5,000.00	\$ 10,257,308.52
C Noteholders Interest Distribution Amount	\$ 3,642,232.58	\$ 6,615,075.94
D Principal Distribution Amount	\$ 6,615,075.94	\$ 0.00
E Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
F Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
G Carryover Servicing Fees	\$ 0.00	\$ 0.00
H Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
I Cross Collateralization Deposits to Group I Available Funds	\$ 0.00	\$ 0.00
J Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

**VII. 2010-AL Distributions**

**Distribution Amounts**

	<b>IIA</b>
Cusip/Isin	78445MAB6
Beginning Balance	\$1,331,969,127.73
Index	LIBOR
Spread/Fixed Rate	3.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	02/15/2011
Accrual Period End	03/15/2011
Daycount Fraction	0.07777778
Interest Rate*	3.51575%
Accrued Interest Factor	0.002734472
Current Interest Due	\$3,642,232.58
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$3,642,232.58
Interest Paid	\$3,642,232.58
Interest Shortfall	\$-
Principal Paid	\$6,615,075.94
Ending Principal Balance	\$1,325,354,051.79
Paydown Factor	0.004721682
Ending Balance Factor	0.946005747

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.