

**SLM Private Education Student Loan Trust 2010-AP (Group I)**  
**Monthly Servicing Report**

**Distribution Date 02/15/2011**

**Collection Period 01/01/2011 - 01/31/2011**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		03/11/2010	12/31/2010	01/31/2011
Principal Balance		\$ 203,599,227.29	\$ 196,430,444.50	\$ 195,095,000.72
Interest to be Capitalized Balance		5,297,462.33	4,212,238.20	4,234,287.40
Pool Balance		\$ 208,896,689.62	\$ 200,642,682.70	\$ 199,329,288.12
Reserve Account		543,849.00	543,849.00	543,849.00
<b>Asset Balance</b>		<b>\$ 209,440,538.62</b>	<b>\$ 201,186,531.70</b>	<b>\$ 199,873,137.12</b>
Weighted Average Coupon (WAC)		5.77%	5.77%	5.77%
Weighted Average Remaining Term		185.37	182.27	181.78
Number of Loans		18,945	18,118	18,009
Number of Borrowers		16,235	15,360	15,265
Pool Factor			0.960487613	0.954200320
Since Issued Constant Prepayment Rate			5.85%	5.73%

  

B Debt Securities		Cusip/Isin	01/18/2011	02/15/2011
IA		78445MAA8	\$130,433,501.79	\$129,200,704.05

  

C Account Balances		01/18/2011	02/15/2011
Reserve Account Balance		\$ 543,849.00	\$ 543,849.00

  

D Asset / Liability		01/18/2011	02/15/2011
Parity Ratio		154.24%	154.70%
Initial Asset Balance		\$218,083,409.00	\$218,083,409.00
Specified Overcollateralization Amount		\$80,474,612.68	\$79,949,254.85
Actual Overcollateralization Amount		\$70,753,029.91	\$70,672,433.07

II. 2010-AP Trust Activity 01/01/2011 through 01/31/2011

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	1,042,144.27
	Consolidation Activity Principal	13,619.63
	Seller Principal Reimbursement	5.97
	Servicer Principal Reimbursement	550.38
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 1,056,320.25</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	579,358.32
	Consolidation Activity Interest	36.26
	Seller Interest Reimbursement	0.02
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 579,394.60</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 33,485.03</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 125.51</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ 9,875.30</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>Deposits from Group II Cross Collateralization</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 1,679,200.69</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(279,123.53)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AP Portfolio Characteristics

		01/31/2011				12/31/2010			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.32%	1,884	\$17,776,895.28	9.112%	6.32%	1,936	\$18,415,811.18	9.375%
	GRACE	6.25%	544	\$5,653,110.25	2.898%	6.20%	588	\$5,993,195.79	3.051%
	DEFERMENT	6.08%	1,387	\$15,495,681.62	7.943%	6.21%	1,334	\$13,998,202.22	7.126%
REPAYMENT:	CURRENT	5.47%	12,376	\$132,881,529.29	68.111%	5.50%	12,660	\$137,960,029.24	70.234%
	31-60 DAYS DELINQUENT	6.66%	471	\$5,405,658.94	2.771%	6.60%	479	\$5,120,184.00	2.607%
	61-90 DAYS DELINQUENT	6.81%	377	\$4,519,985.97	2.317%	7.04%	183	\$2,051,325.66	1.044%
	91-120 DAYS DELINQUENT	6.77%	169	\$1,762,226.41	0.903%	6.46%	194	\$2,225,015.24	1.133%
	121-150 DAYS DELINQUENT	6.66%	162	\$1,822,787.36	0.934%	7.17%	120	\$1,508,439.34	0.768%
	151-180 DAYS DELINQUENT	7.12%	95	\$1,215,121.92	0.623%	7.12%	106	\$958,987.23	0.488%
	> 180 DAYS DELINQUENT	6.78%	102	\$978,472.79	0.502%	6.31%	88	\$953,330.38	0.485%
	FORBEARANCE	6.25%	442	\$7,583,530.89	3.887%	6.14%	430	\$7,245,924.22	3.689%
<b>TOTAL</b>			<b>18,009</b>	<b>\$195,095,000.72</b>	<b>100.00%</b>		<b>18,118</b>	<b>\$196,430,444.50</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-AP Portfolio Characteristics (cont'd)

	<u>1/31/2011</u>	<u>12/31/2010</u>
Pool Balance	\$199,329,288.12	\$200,642,682.70
Total # Loans	18,009	18,118
Total # Borrowers	15,265	15,360
Weighted Average Coupon	5.77%	5.77%
Weighted Average Remaining Term	181.78	182.27
Percent of Pool - Cosigned	68%	68%
Percent of Pool - Non Cosigned	32%	32%
Borrower Interest Accrued for Period	\$949,739.07	\$955,189.76
Outstanding Borrower Interest Accrued	\$5,162,502.25	\$5,112,941.12
Gross Principal Realized Loss - Periodic	\$584,636.48	\$413,706.59
Gross Principal Realized Loss - Cumulative	\$4,464,257.88	\$3,879,621.40
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$33,485.03	\$35,818.40
Recoveries on Realized Losses - Cumulative	\$119,893.97	\$86,408.94
Net Losses - Periodic	\$551,151.45	\$377,888.19
Net Losses - Cumulative	\$4,344,363.91	\$3,793,212.46
Cumulative Gross Defaults	\$4,464,257.88	\$3,879,621.40
Change in Gross Defaults	\$584,636.48	\$413,706.59
Since Issued Constant Prepayment Rate (CPR)	5.73%	5.85%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AP Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.27%	10,648	\$ 111,591,680.77	57.199%
- Career Training	6.33%	4,883	\$ 41,223,204.74	21.130%
- Law Loans	4.78%	49	\$ 621,829.07	0.319%
- Med Loans	5.26%	37	\$ 364,032.75	0.187%
- MBA Loans	3.95%	6	\$ 38,553.63	0.020%
- Direct to Consumer	7.58%	1,956	\$ 25,272,784.56	12.954%
- Private Credit Consolidation	5.00%	430	\$ 15,982,915.20	8.192%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.77%</b>	<b>18,009</b>	<b>\$ 195,095,000.72</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$159,786.05	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$198,332,139.55	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$227,300.71	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$610,061.81	
Libor Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-AP Reserve Account, Cross Collateralization and Principal Distribution**

**A. Reserve Account:**

Specified Reserve Account Balance	\$ 543,849.00
Actual Reserve Account Balance	\$ 543,849.00

**B. Cross Collateralization:**

Funds Available from Group I Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group I Cross Collateralization Release	\$ 0.00

\* Funds available from the Group I Cross Collateralization will be used to the extent that the amount of Group II available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

**C. Principal Distribution Calculation:**

i	Aggregate Notes Outstanding	01/18/2011	\$ 130,433,501.79
ii	Asset Balance	01/31/2011	\$ 199,873,137.12
iii	Specified Overcollateralization Amount		\$ 79,949,254.85
iv	Specified Overcollateralization Percentage		40.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 10,509,619.52</b>

VI. 2010-AP Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 1,679,200.69
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 116,768.46	\$ 1,562,432.23
B Administration Fee plus any Unpaid	\$ 5,000.00	\$ 1,557,432.23
C Noteholders Interest Distribution Amount	\$ 324,634.49	\$ 1,232,797.74
D Principal Distribution Amount	\$ 1,232,797.74	\$ 0.00
E Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
F Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
G Carryover Servicing Fees	\$ 0.00	\$ 0.00
H Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
I Cross Collateralization Deposits to Group II Available Funds	\$ 0.00	\$ 0.00
J Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



Distribution Amounts

	IA
Cusip/Isin	78445MAA8
Beginning Balance	\$130,433,501.79
Index	PRIME
Spread/Fixed Rate	-0.05%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	01/18/2011
Accrual Period End	02/15/2011
Daycount Fraction	0.07777778
Interest Rate*	3.20000%
Accrued Interest Factor	0.002488889
Current Interest Due	\$324,634.49
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$324,634.49
Interest Paid	\$324,634.49
Interest Shortfall	\$-
Principal Paid	\$1,232,797.74
Ending Principal Balance	\$129,200,704.05
Paydown Factor	0.008273810
Ending Balance Factor	0.867118819

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**SLM Private Education Student Loan Trust 2010-AL (Group II)**  
**Monthly Servicing Report**

**Distribution Date 02/15/2011**

**Collection Period 01/01/2011 - 01/31/2011**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		03/11/2010	12/31/2010	01/31/2011
Principal Balance		\$ 1,620,808,888.16	\$ 1,605,233,754.71	\$ 1,598,382,559.04
Interest to be Capitalized Balance		78,637,508.59	84,642,954.20	87,731,944.45
Pool Balance		\$ 1,699,446,396.75	\$ 1,689,876,708.91	\$ 1,686,114,503.49
Cash Capitalization Account Balance		\$ 71,500,000.00	\$ 71,500,000.00	\$ 71,500,000.00
Reserve Account		4,279,186.00	4,279,186.00	4,279,186.00
<b>Asset Balance</b>		<b>\$ 1,775,225,582.75</b>	<b>\$ 1,765,655,894.91</b>	<b>\$ 1,761,893,689.49</b>
Weighted Average Coupon (WAC)		7.54%	7.67%	7.67%
Weighted Average Remaining Term		189.56	186.47	186.03
Number of Loans		156,862	151,448	150,777
Number of Borrowers		132,157	126,909	126,328
Pool Factor			0.994368938	0.992155155
Since Issued Constant Prepayment Rate			3.50%	3.47%

  

B Debt Securities		Cusip/Isin	01/18/2011	02/15/2011
IIA		78445MAB6	\$1,339,570,409.97	\$1,331,969,127.73

  

C Account Balances		01/18/2011	02/15/2011
Reserve Account Balance		\$ 4,279,186.00	\$ 4,279,186.00
Cash Capitalization Account Balance		\$ 71,500,000.00	\$ 71,500,000.00

  

D Asset / Liability		01/18/2011	02/15/2011
Parity Ratio		131.81%	132.28%
Initial Asset Balance		\$1,787,453,573.00	\$1,787,453,573.00
Specified Overcollateralization Amount		\$547,353,327.42	\$546,187,043.74
Actual Overcollateralization Amount		\$426,085,484.94	\$429,924,561.76

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,826,979.09
	Consolidation Activity Principal	675,582.77
	Seller Principal Reimbursement	9,974.63
	Servicer Principal Reimbursement	1,846.31
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	51,359.29
	<b>Total Principal Receipts</b>	<b>\$ 7,565,742.09</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	4,448,988.12
	Consolidation Activity Interest	5,212.57
	Seller Interest Reimbursement	1,276.82
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	200.37
	<b>Total Interest Receipts</b>	<b>\$ 4,455,677.88</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 103,281.35</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 1,440.64</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ 82,493.46</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>Deposits from Group I Cross Collateralization</b>	<b>\$ 0.00</b>
<b>O</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 12,208,635.42</b>
<b>P</b>	Non-Cash Principal Activity During Collection Period	\$ 714,546.42
<b>Q</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 51,559.66
<b>R</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-AL Portfolio Characteristics

		01/31/2011				12/31/2010			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.53%	47,344	\$504,318,672.90	31.552%	7.54%	49,078	\$522,211,834.30	32.532%
	GRACE	8.24%	10,907	\$117,715,682.31	7.365%	8.27%	9,870	\$107,555,750.01	6.700%
	DEFERMENT	7.87%	8,052	\$88,725,618.46	5.551%	7.81%	7,340	\$80,194,957.05	4.996%
REPAYMENT:	CURRENT	7.47%	73,996	\$751,486,239.82	47.015%	7.53%	76,395	\$779,777,329.21	48.577%
	31-60 DAYS DELINQUENT	8.71%	3,024	\$34,181,276.41	2.138%	8.66%	2,398	\$27,142,462.64	1.691%
	61-90 DAYS DELINQUENT	9.04%	1,633	\$19,221,566.48	1.203%	8.74%	638	\$7,498,129.87	0.467%
	91-120 DAYS DELINQUENT	8.84%	631	\$7,491,063.62	0.469%	8.86%	638	\$7,735,012.72	0.482%
	121-150 DAYS DELINQUENT	8.86%	462	\$5,545,345.27	0.347%	8.83%	392	\$4,564,290.62	0.284%
	151-180 DAYS DELINQUENT	9.01%	328	\$3,648,974.15	0.228%	9.02%	531	\$5,797,502.14	0.361%
	> 180 DAYS DELINQUENT	9.07%	431	\$4,715,027.26	0.295%	9.06%	260	\$2,704,046.09	0.168%
	FORBEARANCE	8.53%	3,969	\$61,333,092.36	3.837%	8.52%	3,908	\$60,052,440.06	3.741%
<b>TOTAL</b>			<b>150,777</b>	<b>\$1,598,382,559.04</b>	<b>100.00%</b>		<b>151,448</b>	<b>\$1,605,233,754.71</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-AL Portfolio Characteristics (cont'd)

	<u>1/31/2011</u>	<u>12/31/2010</u>
Pool Balance	\$1,686,114,503.49	\$1,689,876,708.91
Total # Loans	150,777	151,448
Total # Borrowers	126,328	126,909
Weighted Average Coupon	7.67%	7.67%
Weighted Average Remaining Term	186.03	186.47
Percent of Pool - Cosigned	72%	72%
Percent of Pool - Non Cosigned	28%	28%
Borrower Interest Accrued for Period	\$10,322,251.43	\$10,360,697.29
Outstanding Borrower Interest Accrued	\$94,330,166.51	\$91,077,487.07
Gross Principal Realized Loss - Periodic	\$1,821,365.14	\$1,862,337.30
Gross Principal Realized Loss - Cumulative	\$15,459,402.55	\$13,638,037.41
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$103,281.35	\$102,401.99
Recoveries on Realized Losses - Cumulative	\$369,571.74	\$266,290.39
Net Losses - Periodic	\$1,718,083.79	\$1,759,935.31
Net Losses - Cumulative	\$15,089,830.81	\$13,371,747.02
Cumulative Gross Defaults	\$15,459,402.55	\$13,638,037.41
Change in Gross Defaults	\$1,821,365.14	\$1,862,337.30
Since Issued Constant Prepayment Rate (CPR)	3.47%	3.50%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-AL Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.75%	114,072	\$ 1,215,248,396.34	76.030%
- Career Training	7.25%	23,257	\$ 176,911,452.15	11.068%
- Law Loans	9.68%	1,893	\$ 25,809,430.01	1.615%
- Med Loans	9.45%	713	\$ 9,433,301.54	0.590%
- MBA Loans	6.17%	364	\$ 7,764,451.18	0.486%
- Direct to Consumer	7.13%	10,478	\$ 163,215,527.82	10.211%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>7.67%</b>	<b>150,777</b>	<b>\$ 1,598,382,559.04</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$143,169,022.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$3,523,259.48	
Libor Indexed Loans			\$1,539,422,222.01	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-AL Reserve Account, Cash Capitalization Account, Cross Collateralization and Principal Distribution**

**A. Reserve Account:**

Specified Reserve Account Balance	\$ 4,279,186.00
Actual Reserve Account Balance	\$ 4,279,186.00

**B. Group II Cash Capitalization Account:**

Beginning Cash Capitalization Account Balance	\$ 71,500,000.00
Less: Releases this period*	\$ 0.00
Ending Cash Capitalization Account Balance	\$ 71,500,000.00

\* Funds will be withdrawn from the Cash Capitalization Account under the following conditions:

- i. If the amount of Available Funds on the distribution date is insufficient to pay through item C in section VI of this report.
- ii. Any amount remaining on deposit in the cash capitalization account on the 08/15/2013 distribution date will be released to the collection account

**C. Cross Collateralization:**

Funds Available from Group II Cross Collateralization	\$ 0.00
Less: Releases this period*	\$ 0.00
Total after Group II Cross Collateralization Release	\$ 0.00

\* Funds available from the Group II Cross Collateralization will be used to the extent that the amount of Group I available funds on the distribution date is insufficient to pay items A through H in section VI. - Waterfall for Distributions

**D. Principal Distribution Calculation:**

i	Aggregate Notes Outstanding	01/18/2011	\$ 1,339,570,409.97
ii	Asset Balance	01/31/2011	\$ 1,761,893,689.49
iii	Specified Overcollateralization Amount		\$ 546,187,043.74
iv	Specified Overcollateralization Percentage		31.00%
v	<b>Principal Distribution Amount</b>		<b>\$ 123,863,764.22</b>



VI. 2010-AL Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 12,208,635.42
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 944,023.60	\$ 11,264,611.82
B Administration Fee plus any Unpaid	\$ 5,000.00	\$ 11,259,611.82
C Noteholders Interest Distribution Amount	\$ 3,658,329.58	\$ 7,601,282.24
D Principal Distribution Amount	\$ 7,601,282.24	\$ 0.00
E Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
F Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
G Carryover Servicing Fees	\$ 0.00	\$ 0.00
H Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
I Cross Collateralization Deposits to Group I Available Funds	\$ 0.00	\$ 0.00
J Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

**VII. 2010-AL Distributions**

**Distribution Amounts**

	<b>IIA</b>
Cusip/Isin	78445MAB6
Beginning Balance	\$1,339,570,409.97
Index	LIBOR
Spread/Fixed Rate	3.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	01/18/2011
Accrual Period End	02/15/2011
Daycount Fraction	0.07777778
Interest Rate*	3.51125%
Accrued Interest Factor	0.002730972
Current Interest Due	\$3,658,329.58
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$3,658,329.58
Interest Paid	\$3,658,329.58
Interest Shortfall	\$-
Principal Paid	\$7,601,282.24
Ending Principal Balance	\$1,331,969,127.73
Paydown Factor	0.005425612
Ending Balance Factor	0.950727429

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.