



**I. 2010-2 Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>		<b>8/26/2010</b>	<b>Activity</b>	<b>8/31/2010</b>
A	i Portfolio Balance	\$ 679,589,352.80	(\$6,968,786.04)	\$ 672,620,566.76
	ii Interest to be Capitalized	17,411,085.17		17,532,284.43
	iii Total Pool	<b>\$ 697,000,437.97</b>		<b>\$ 690,152,851.19</b>
	iv Capitalized Interest	3,000,000.00		3,000,000.00
	vi Specified Reserve Account Balance	3,768,055.00		3,450,764.26
	vii <b>Total Adjusted Pool</b>	<b>\$ 703,768,492.97</b>		<b>\$ 696,603,615.45</b>
B	i Weighted Average Coupon (WAC)	5.139%		5.154%
	ii Weighted Average Remaining Term	115.40		115.41
	iii Number of Loans	193,647		192,616
	iv Number of Borrowers	57,127		87,415
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ -		\$ -
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ 179,997,983		\$ 179,680,743
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 516,754,575		\$ 510,472,108
	viii Pool Factor	1.000000000		0.990679510

<b>Notes</b>	<b>Spread</b>	<b>Balance 08/26/2010</b>	<b>% of O/S</b>			
			<b>Securities</b>	<b>Balance 09/27/2010</b>		
C	i A Notes 78446AAA3	0.50%	\$ 738,000,000.00	97.057%	\$ 709,067,001.33	96.940%
	ii B Notes 78446AAB1	0.90%	\$ 22,379,000.00	2.943%	\$ 22,379,000.00	3.060%
	<b>Total Notes</b>		<b>\$ 760,379,000.00</b>	<b>100.000%</b>	<b>\$ 731,446,001.33</b>	<b>100.000%</b>

<b>Reserve Account</b>		<b>8/26/2010</b>	<b>9/27/2010</b>
D	i Required Reserve Acct Deposit (%)	0.50%	0.50%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,768,055.00	\$ 3,768,055.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,768,055.00	\$ 3,450,764.26
	iv Reserve Account Floor Balance (\$)	\$ 1,130,416.00	\$ 1,130,416.00
	v Current Reserve Acct Balance (\$)	<b>\$ 3,768,055.00</b>	<b>\$ 3,450,764.26</b>

<b>Other Accounts</b>		<b>8/26/2010</b>	<b>9/27/2010</b>
E	i Supplemental Loan Purchase Account	\$ 37,680,545.75	\$ 37,680,545.75
	iii Capitalized Interest Account	\$ 3,000,000.00	\$ 3,000,000.00
	iii Floor Income Rebate Account	\$ 0.00	\$ 458,740.15

<b>Asset/Liability</b>		<b>8/26/2010</b>	<b>9/27/2010</b>
F	i Total Adjusted Pool + Supplemental Loan Purchase	\$ 760,379,000.00	\$ 734,284,161.20
	ii Total Outstanding Balance Notes	\$ 760,379,000.00	\$ 731,446,001.33
	iii Difference	\$ 0.00	\$ 2,838,159.87
	iv Parity Ratio	1.00000	1.00388

II. 2010-2 Transactions from:		8/26/2010	through:	8/31/2010
A	<b>Student Loan Principal Activity</b>			
i	Regular Principal Collections	\$		7,057,571.63
ii	Principal Collections from Guarantor			0.00
iii	Principal Reimbursements			50,167.79
iv	Other System Adjustments			0.00
v	<b>Total Principal Collections</b>	\$		<b>7,107,739.42</b>
B	<b>Student Loan Non-Cash Principal Activity</b>			
i	Other Adjustments	\$		6,131.46
ii	Capitalized Interest			(145,084.84)
iii	<b>Total Non-Cash Principal Activity</b>	\$		<b>(138,953.38)</b>
C	<b>Student Loan Principal Purchases</b>	\$		<b>0.00</b>
D	<b>Total Student Loan Principal Activity</b>	\$		<b>6,968,786.04</b>
E	<b>Student Loan Interest Activity</b>			
i	Regular Interest Collections	\$		156,492.31
ii	Interest Claims Received from Guarantors			0.00
iii	Collection Fees/Returned Items			66.11
iv	Late Fee Reimbursements			12,162.32
v	Interest Reimbursements			832.05
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			0.00
viii	Subsidy Payments			0.00
ix	<b>Total Interest Collections</b>	\$		<b>169,552.79</b>
F	<b>Student Loan Non-Cash Interest Activity</b>			
i	Interest Accrual Adjustment	\$		2,838.31
ii	Capitalized Interest			145,084.84
iii	<b>Total Non-Cash Interest Adjustments</b>	\$		<b>147,923.15</b>
G	<b>Student Loan Interest Purchases</b>	\$		<b>0.00</b>
H	<b>Total Student Loan Interest Activity</b>	\$		<b>317,475.94</b>
I	Non-Reimbursable Losses During Collection Period	\$		4.95
J	Cumulative Non-Reimbursable Losses to Date	\$		4.95

**III. 2010-2 Collection Account Activity 8/26/2010 through 8/31/2010**

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	474,528.09
ii	Consolidation Principal Payments		6,583,043.54
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursements		0.00
v	Reimbursements by Servicer		6,613.56
vi	Re-purchased Principal		43,554.23
vii	<b>Total Principal Collections</b>	<b>\$</b>	<b>7,107,739.42</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	67,698.30
ii	Consolidation Interest Payments		88,794.01
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursements		0.00
v	Reimbursements by Servicer		248.70
vi	Re-purchased Interest		583.35
vii	Collection Fees/Return Items		66.11
viii	Late Fees		12,162.32
ix	<b>Total Interest Collections</b>	<b>\$</b>	<b>169,552.79</b>
<b>C</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>1,313.49</b>
<b>D</b>	<b>Reserves in Excess of the Requirement</b>	<b>\$</b>	<b>317,290.74</b>
<b>E</b>	<b>Administrator Account Investment Income</b>	<b>\$</b>	<b>0.00</b>
<b>F</b>	<b>Investment Earnings for Period in Trust Accounts</b>	<b>\$</b>	<b>124.11</b>
<b>G</b>	<b>Funds borrowed during previous distribution</b>	<b>\$</b>	<b>0.00</b>
<b>H</b>	<b>Funds borrowed from subsequent distribution</b>	<b>\$</b>	<b>0.00</b>
<b>I</b>	<b>Excess Transferred from Supplemental Loan Purchase Account</b>	<b>\$</b>	<b>0.00</b>
<b>J</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>\$</b>	<b>0.00</b>
<b>K</b>	<b>Intial Deposit to the Collection Account</b>	<b>\$</b>	<b>22,379,931.28</b>
<b>L</b>	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>29,975,951.83</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>		
	Servicing Fees to Servicer	\$	0.00
	Floor Income Rebate Fees to Dept. of Education	\$	0.00
	Consolidation Loan Rebate Fees to Dept. of Education	\$	0.00
	Funds Allocated to the Floor Income Rebate Account	\$	(458,740.15)
	Funds Released from the Floor Income Rebate Account	\$	0.00
<b>M</b>	<b>NET AVAILABLE FUNDS</b>	<b>\$</b>	<b>29,517,211.68</b>
<b>N</b>	<b>Servicing Fees Due for Current Period</b>	<b>\$</b>	<b>54,856.38</b>
<b>O</b>	<b>Carryover Servicing Fees Due</b>	<b>\$</b>	<b>0.00</b>
<b>P</b>	<b>Administration Fees Due</b>	<b>\$</b>	<b>6,667.00</b>
<b>Q</b>	<b>Total Fees Due for Period</b>	<b>\$</b>	<b>61,523.38</b>

**IV. 2010-2 Portfolio Characteristics**

	Weighted Avg Coupon	# of Loans	%*	Principal Amount	%*
STATUS	8/31/2010	8/31/2010	8/31/2010	8/31/2010	8/31/2010
<b>INTERIM:</b>					
<b>In School</b>					
Current	6.522%	26,653	13.837%	\$ 141,805,895.79	21.083%
<b>Grace</b>					
Current	6.577%	16,131	8.375%	\$ 93,106,158.19	13.842%
<b>TOTAL INTERIM</b>	<b>6.543%</b>	<b>42,784</b>	<b>22.212%</b>	<b>\$ 234,912,053.98</b>	<b>34.925%</b>
<b>REPAYMENT</b>					
<b>Active</b>					
Current	4.502%	74,414	38.633%	\$ 177,081,739.56	26.327%
31-60 Days Delinquent	4.665%	9,257	4.806%	32,588,968.94	4.845%
61-90 Days Delinquent	4.657%	7,146	3.710%	24,776,321.26	3.684%
91-120 Days Delinquent	4.200%	3,827	1.987%	13,082,198.01	1.945%
> 120 Days Delinquent	3.796%	9,681	5.026%	32,097,769.74	4.772%
<b>Deferment</b>					
Current	4.008%	26,345	13.677%	82,700,986.13	12.295%
<b>Forbearance</b>					
Current	4.490%	19,160	9.947%	75,377,033.37	11.206%
<b>TOTAL REPAYMENT</b>	<b>4.367%</b>	<b>149,830</b>	<b>77.787%</b>	<b>\$ 437,705,017.01</b>	<b>65.075%</b>
Claims in Process (1)	3.270%	2	0.001%	\$ 3,495.77	0.001%
Aged Claims Rejected (2)	0.000%	0	0.000%	\$ 0.00	0.000%
<b>GRAND TOTAL</b>	<b>5.154%</b>	<b>192,616</b>	<b>100.000%</b>	<b>\$ 672,620,566.76</b>	<b>100.000%</b>

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

\*Percentages may not total 100% due to rounding.

V. 2010-2		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	435,963.74
B	Interest Subsidy Payments Accrued During Collection Period		121,995.93
C	Special Allowance Payments Accrued During Collection Period		13,811.69
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		124.11
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	<b>Net Expected Interest Collections</b>	\$	<b>571,895.47</b>

VI. 2010-2		Accrued Interest Factors				
		<u>Accrued</u>	<u>Accrual Period</u>	<u>Record Date</u>	<u>Rate *</u>	<u>Index</u>
		<u>Int Factor</u>		<u>(Days Prior to Distribution Date)</u>		
A	<b>Class A Interest Rate</b>	<b>0.000676942</b>	08/26/2010 - 09/27/2010	1 NY Business Day	<b>0.76156%</b>	<b>LIBOR</b>
B	<b>Class B Interest Rate</b>	<b>0.001032498</b>	08/26/2010 - 09/27/2010	1 NY Business Day	<b>1.16156%</b>	<b>LIBOR</b>

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VII. 2010-2		Inputs From Initial Period		8/26/2010	
A	Total Student Loan Pool Outstanding				
i	Portfolio Balance		\$	679,589,352.80	
ii	Interest To Be Capitalized			17,411,085.17	
iii	Total Pool		\$	697,000,437.97	
iv	Capitalized Interest			3,000,000.00	
vi	Specified Reserve Account Balance			3,768,055.00	
vii	<b>Total Adjusted Pool</b>		<b>\$</b>	<b>703,768,492.97</b>	
B	Total Note Factor			1.000000000	
C	<b>Total Note Balance</b>		\$	760,379,000.00	
D					
	<b>Note Balance</b>	<b>8/26/2010</b>	<b>Class A</b>	<b>Class B</b>	
i	Current Factor		1.000000000	1.000000000	
ii	Expected Note Balance	\$	738,000,000.00	\$	22,379,000.00
iii	Note Principal Shortfall	\$	0.00	\$	0.00
iv	Interest Shortfall	\$	0.00	\$	0.00
v	Interest Carryover	\$	0.00	\$	0.00
E	Reserve Account Balance		\$	3,768,055.00	
F	Unpaid Primary Servicing Fees from Prior Month(s)		\$	0.00	
G	Unpaid Administration fees from Prior Quarter(s)		\$	0.00	
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)		\$	0.00	
I	Interest Due on Unpaid Carryover Servicing Fees		\$	0.00	

**VIII. 2010-2 Waterfall for Distributions**

			<b>Remaining</b>
			<b>Funds Balance</b>
A	Total Available Funds ( Section III-M )	\$ 29,517,211.68	\$ 29,517,211.68
B	Primary Servicing Fees - Current Month	\$ 54,856.38	\$ 29,462,355.30
C	Administration Fee	\$ 6,667.00	\$ 29,455,688.30
D	Class A Noteholders' Interest Distribution Amounts	\$ 499,583.36	\$ 28,956,104.94
E	Class B Noteholders' Interest Distribution Amounts	\$ 23,106.27	\$ 28,932,998.67
F	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 28,932,998.67
G	Class A Noteholders' Principal Distribution Amounts	\$ 28,932,998.67	\$ 0.00
H	Class B Noteholders' Principal Distribution Amounts	\$ 0.00	\$ 0.00
I	Indenture Trustee, the Eligible Lender Trustee and the Delaware Trustee Fees	\$ 0.00	\$ 0.00
J	Carryover Servicing Fees	\$ 0.00	\$ 0.00
K	Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L	<b>Excess to Certificateholder</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

**IX. 2010-2 Account Reconciliations**

**A Reserve Account**

i	Beginning Balance	\$	3,768,055.00
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	3,768,055.00
iv	Required Reserve Account Balance	\$	3,450,764.26
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	317,290.74
vii	Ending Reserve Account Balance	\$	3,450,764.26

**B Supplemental Loan Purchase Account**

	Supplemental Purchase Period End Date		9/24/2010
i	Beginning Balance	\$	37,680,545.75
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	-
iv	Ending Balance	\$	37,680,545.75

**D Capitalized Interest Account**

	Capitalized Interest Account Initial Release Date		8/26/2013
i	Beginning Balance	\$	3,000,000.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	3,000,000.00

**E Floor Income Rebate Account**

i	Beginning Balance	\$	0.00
ii	Deposits for the Period	\$	458,740.15
iii	Release to Collection Account	\$	0.00
iv	Ending Balance	\$	458,740.15

**X. 2010-2 Distributions**

A Distribution Amounts		Class A	Class B
i	Monthly Interest Due	\$ 499,583.36	\$ 23,106.27
ii	Monthly Interest Paid	<u>499,583.36</u>	<u>23,106.27</u>
iii	<b>Interest Shortfall</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
iv	Monthly Principal Due	\$ 68,775,384.55	\$ 0.00
v	Monthly Principal Paid	<u>28,932,998.67</u>	<u>0.00</u>
vi	<b>Monthly Principal Shortfall</b>	<b>\$ 39,842,385.88</b>	<b>\$ 0.00</b>
vii	<b>Total Distribution Amount</b>	<b>\$ 29,432,582.03</b>	<b>\$ 23,106.27</b>

**B Principal Distribution Reconciliation**

i	Notes Outstanding Principal Balance	8/31/10	\$ 760,379,000.00	F
ii	Adjusted Pool Balance	8/31/10	696,603,615.45	
iii	Overcollateralization Amount		5,000,000.00	
iv	Principal Distribution Amount (i - (ii - iii))		<u>\$ 68,775,384.55</u>	
v	<b>Principal Distribution Amount Paid</b>		<b>\$ 28,932,998.67</b>	
vi	Principal Shortfall (iv - v)		\$ 39,842,385.88	
C	Total Principal Distribution		\$ 28,932,998.67	
D	Total Interest Distribution		<u>522,689.63</u>	
E	<b>Total Cash Distributions</b>		<b>\$ 29,455,688.30</b>	

Note Balances		8/26/2010	Paydown Factor	9/27/2010
i	A Note Balance 78446AAA3	\$ 738,000,000.00	0.039204605	\$ 709,067,001.33
	A Note Pool Factor	1.000000000		0.960795395
ii	B Note Balance 78446AAB1	\$ 22,379,000.00	0.000000000	\$ 22,379,000.00
	B Note Pool Factor	1.000000000		1.000000000

**XI. 2010-2**

**Historical Pool Information**

	8/26/10 - 8/31/10
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 679,589,352.80</b>
<b>Student Loan Principal Activity</b>	
i Regular Principal Collections	\$ 7,057,571.63
ii Principal Collections from Guarantor	0.00
iii Principal Reimbursements	50,167.79
iv Other System Adjustments	0.00
v Total Principal Collections	\$ 7,107,739.42
<b>Student Loan Non-Cash Principal Activity</b>	
i Other Adjustments	\$ 6,131.46
ii Capitalized Interest	(145,084.84)
iii Total Non-Cash Principal Activity	\$ (138,953.38)
Student Loan Principal Purchases	\$ 0.00
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 6,968,786.04</b>
<b>Student Loan Interest Activity</b>	
i Regular Interest Collections	\$ 156,492.31
ii Interest Claims Received from Guarantors	0.00
iii Collection Fees/Returned Items	66.11
iv Late Fee Reimbursements	12,162.32
v Interest Reimbursements	832.05
vi Other System Adjustments	0.00
vii Special Allowance Payments	0.00
viii Subsidy Payments	0.00
ix Total Interest Collections	\$ 169,552.79
<b>Student Loan Non-Cash Interest Activity</b>	
i Interest Accrual Adjustment	\$ 2,838.31
ii Capitalized Interest	145,084.84
iii Total Non-Cash Interest Adjustments	\$ 147,923.15
Student Loan Interest Purchases	\$ 0.00
<b>Total Student Loan Interest Activity</b>	<b>\$ 317,475.94</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 672,620,566.76</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 17,532,284.43</b>
<b>(=) TOTAL POOL</b>	<b>\$ 690,152,851.19</b>
<b>(+) Capitalized Interest</b>	<b>\$ 3,000,000.00</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 3,450,764.26</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 696,603,615.45</b>

XII. 2010-2		Payment History and CPRs	
Distribution Date	Actual Pool Balances	Since Issued CPR *	
Sep-10	\$ 690,152,851	39.56%	

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.