

**SLM Student Loan Trust 2010-2**  
**Monthly Servicing Report**

**Distribution Date 04/25/2019**

**Collection Period 03/01/2019 - 03/31/2019**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A Student Loan Portfolio Characteristics</b> | <b>08/26/2010</b>        | <b>02/28/2019</b>        | <b>03/31/2019</b>        |
|-------------------------------------------------|--------------------------|--------------------------|--------------------------|
| Principal Balance                               | \$ 679,589,352.80        | \$ 238,542,768.51        | \$ 236,325,777.45        |
| Interest to be Capitalized Balance              | 17,411,085.17            | 2,205,023.95             | 2,069,955.53             |
| Pool Balance                                    | <u>\$ 697,000,437.97</u> | <u>\$ 240,747,792.46</u> | <u>\$ 238,395,732.98</u> |
| Capitalized Interest Account Balance            | \$ 3,000,000.00          | \$ -                     | \$ -                     |
| Specified Reserve Account Balance               | <u>3,768,055.00</u>      | <u>- N/A -</u>           | <u>- N/A -</u>           |
| <b>Adjusted Pool <sup>(1)</sup></b>             | <b>\$ 703,768,492.97</b> | <b>\$ 240,747,792.46</b> | <b>\$ 238,395,732.98</b> |
| Weighted Average Coupon (WAC)                   | 5.14%                    | 6.11%                    | 6.11%                    |
| Number of Loans                                 | 193,647                  | 47,757                   | 47,068                   |
| Aggregate Outstanding Principal Balance - Tbill |                          | \$ 49,787,535.89         | \$ 49,122,956.69         |
| Aggregate Outstanding Principal Balance - LIBOR |                          | \$ 190,960,256.57        | \$ 189,272,776.29        |
| Pool Factor                                     |                          | 0.327690246              | 0.324488776              |
| Since Issued Constant Prepayment Rate           |                          | (6.58)%                  | (6.96)%                  |

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| <b>B Debt Securities</b> | <b>Cusip/Isin</b> | <b>03/25/2019</b> | <b>04/25/2019</b> |
|--------------------------|-------------------|-------------------|-------------------|
| A                        | 78446AAA3         | \$ 213,368,792.46 | \$ 211,073,252.71 |
| B                        | 78446AAB1         | \$ 22,379,000.00  | \$ 22,379,000.00  |

| <b>C Account Balances</b>            | <b>03/25/2019</b> | <b>04/25/2019</b> |
|--------------------------------------|-------------------|-------------------|
| Reserve Account Balance              | \$ 1,203,738.96   | \$ 1,191,978.66   |
| Capitalized Interest Account Balance | \$ -              | \$ -              |
| Floor Income Rebate Account          | \$ 301,596.52     | \$ 631,704.88     |
| Supplemental Loan Purchase Account   | \$ -              | \$ -              |

| <b>D Asset / Liability</b>                         | <b>03/25/2019</b> | <b>04/25/2019</b> |
|----------------------------------------------------|-------------------|-------------------|
| Adjusted Pool Balance + Supplemental Loan Purchase | \$ 240,747,792.46 | \$ 238,395,732.98 |
| Total Notes                                        | \$ 235,747,792.46 | \$ 233,452,252.71 |
| Difference                                         | \$ 5,000,000.00   | \$ 4,943,480.27   |
| Parity Ratio                                       | 1.02121           | 1.02118           |

**II. Trust Activity 03/01/2019 through 03/31/2019**

|          |                                                                  |                        |
|----------|------------------------------------------------------------------|------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                        |
|          | Borrower Principal                                               | 737,087.91             |
|          | Guarantor Principal                                              | 975,773.20             |
|          | Consolidation Activity Principal                                 | 1,252,493.55           |
|          | Seller Principal Reimbursement                                   | (4,023.82)             |
|          | Servicer Principal Reimbursement                                 | 3,239.12               |
|          | Rejected Claim Repurchased Principal                             | -                      |
|          | Other Principal Deposits                                         | -                      |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 2,964,569.96</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                        |
|          | Borrower Interest                                                | 236,803.46             |
|          | Guarantor Interest                                               | 44,386.44              |
|          | Consolidation Activity Interest                                  | 40,909.38              |
|          | Special Allowance Payments                                       | 0.00                   |
|          | Interest Subsidy Payments                                        | 0.00                   |
|          | Seller Interest Reimbursement                                    | 0.00                   |
|          | Servicer Interest Reimbursement                                  | 770.92                 |
|          | Rejected Claim Repurchased Interest                              | 0.00                   |
|          | Other Interest Deposits                                          | 26,632.41              |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 349,502.61</b>   |
| <b>C</b> | <b>Reserves in Excess of Requirement</b>                         | <b>\$ 11,760.30</b>    |
| <b>D</b> | <b>Investment Income</b>                                         | <b>\$ 12,383.41</b>    |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ -</b>            |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ -</b>            |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ -</b>            |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ -</b>            |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ -</b>            |
| <b>J</b> | <b>Other Deposits</b>                                            | <b>\$ -</b>            |
| <b>K</b> | <b>Funds Released from Capitalized Interest Account</b>          | <b>\$ -</b>            |
| <b>L</b> | <b>Less: Funds Previously Remitted:</b>                          |                        |
|          | Servicing Fees to Servicer                                       | \$ -                   |
|          | Consolidation Loan Rebate Fees to Dept. of Education             | \$ -                   |
|          | Floor Income Rebate Fees to Dept. of Education                   | \$ -                   |
|          | Funds Allocated to the Floor Income Rebate Account               | \$(330,108.36)         |
| <b>M</b> | <b>AVAILABLE FUNDS</b>                                           | <b>\$ 3,008,107.92</b> |
| <b>N</b> | Non-Cash Principal Activity During Collection Period             | \$(747,578.90)         |
| <b>O</b> | Non-Reimbursable Losses During Collection Period                 | \$ 18,148.34           |
| <b>P</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ -                   |
| <b>Q</b> | Aggregate Loan Substitutions                                     | \$ -                   |

III. 2010-2 Portfolio Characteristics

|            |                        | 03/31/2019     |         |                  |                         | 02/28/2019     |         |                  |                         |
|------------|------------------------|----------------|---------|------------------|-------------------------|----------------|---------|------------------|-------------------------|
|            |                        | Wtd Avg Coupon | # Loans | Principal        | % of Principal          | Wtd Avg Coupon | # Loans | Principal        | % of Principal          |
| INTERIM:   | IN SCHOOL              | 6.23%          | 83      | \$350,119.36     | 0.148%                  | 6.22%          | 81      | \$343,479.36     | 0.144%                  |
|            | GRACE                  | 6.71%          | 17      | \$125,165.72     | 0.053%                  | 6.73%          | 23      | \$172,805.72     | 0.072%                  |
|            | DEFERMENT              | 5.97%          | 4,156   | \$20,330,153.01  | 8.603%                  | 5.97%          | 4,202   | \$20,294,538.35  | 8.508%                  |
| REPAYMENT: | CURRENT                | 6.10%          | 29,562  | \$137,688,041.24 | 58.262%                 | 6.10%          | 29,634  | \$138,101,324.81 | 57.894%                 |
|            | 31-60 DAYS DELINQUENT  | 6.14%          | 1,905   | \$10,480,755.01  | 4.435%                  | 6.18%          | 1,980   | \$11,126,942.87  | 4.665%                  |
|            | 61-90 DAYS DELINQUENT  | 6.11%          | 1,150   | \$6,540,687.39   | 2.768%                  | 6.15%          | 1,309   | \$7,581,491.85   | 3.178%                  |
|            | 91-120 DAYS DELINQUENT | 6.13%          | 786     | \$4,708,692.92   | 1.992%                  | 6.11%          | 845     | \$4,833,189.65   | 2.026%                  |
|            | > 120 DAYS DELINQUENT  | 6.02%          | 2,203   | \$11,862,453.12  | 5.020%                  | 6.01%          | 2,052   | \$10,692,700.25  | 4.483%                  |
|            | FORBEARANCE            | 6.25%          | 6,702   | \$42,079,581.64  | 17.806%                 | 6.21%          | 7,035   | \$42,998,203.40  | 18.025%                 |
|            | CLAIMS IN PROCESS      | 5.72%          | 503     | \$2,159,660.97   | 0.914%                  | 5.65%          | 596     | \$2,398,092.25   | 1.005%                  |
|            | AGED CLAIMS REJECTED   | 4.23%          | 1       | \$467.07         | 0.000%                  | 0.00%          | 0       | \$-              | 0.000%                  |
|            | <b>TOTAL</b>           |                |         | <b>47,068</b>    | <b>\$236,325,777.45</b> | <b>100.00%</b> |         | <b>47,757</b>    | <b>\$238,542,768.51</b> |

\* Percentages may not total 100% due to rounding

IV. 2010-2 Portfolio Characteristics (cont'd)

|                                                    | 03/31/2019       | 02/28/2019       |
|----------------------------------------------------|------------------|------------------|
| Pool Balance                                       | \$238,395,732.98 | \$240,747,792.46 |
| Outstanding Borrower Accrued Interest              | \$7,363,294.30   | \$7,313,666.08   |
| Borrower Accrued Interest to be Capitalized        | \$2,069,955.53   | \$2,205,023.95   |
| Borrower Accrued Interest >30 Days Delinquent      | \$1,018,753.82   | \$1,038,181.74   |
| Total # Loans                                      | 47,068           | 47,757           |
| Total # Borrowers                                  | 20,765           | 21,051           |
| Weighted Average Coupon                            | 6.11%            | 6.11%            |
| Weighted Average Remaining Term                    | 126.63           | 126.03           |
| Non-Reimbursable Losses                            | \$18,148.34      | \$57,580.43      |
| Cumulative Non-Reimbursable Losses                 | \$5,416,827.58   | \$5,398,679.24   |
| Since Issued Constant Prepayment Rate (CPR)        | -6.96%           | -6.58%           |
| Loan Substitutions                                 | \$-              | \$-              |
| Cumulative Loan Substitutions                      | \$-              | \$-              |
| Rejected Claim Repurchases                         | \$-              | \$-              |
| Cumulative Rejected Claim Repurchases              | \$1,967,528.63   | \$1,967,528.63   |
| Unpaid Primary Servicing Fees                      | \$-              | \$-              |
| Unpaid Administration Fees                         | \$-              | \$-              |
| Unpaid Carryover Servicing Fees                    | \$-              | \$-              |
| Note Principal Shortfall                           | \$56,519.73      | \$-              |
| Note Interest Shortfall                            | \$-              | \$-              |
| Unpaid Interest Carryover                          | \$-              | \$-              |
| Non-Cash Principal Activity - Capitalized Interest | \$765,829.87     | \$727,516.65     |
| Borrower Interest Accrued                          | \$1,139,437.70   | \$1,041,543.42   |
| Interest Subsidy Payments Accrued                  | \$82,346.14      | \$78,560.77      |
| Special Allowance Payments Accrued                 | \$51,546.43      | \$45,510.61      |

V. 2010-2 Portfolio Statistics by School and Program

| A | LOAN TYPE                         | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
|   | - GSL <sup>(1)</sup> - Subsidized | 5.73%                      | 26,019        | 95,775,428.70            | 40.527%         |
|   | - GSL - Unsubsidized              | 6.28%                      | 19,687        | 127,108,019.75           | 53.785%         |
|   | - PLUS <sup>(2)</sup> Loans       | 7.33%                      | 1,126         | 11,993,656.35            | 5.075%          |
|   | - SLS <sup>(3)</sup> Loans        | 5.80%                      | 236           | 1,448,672.65             | 0.613%          |
|   | - Consolidation Loans             | 0.00%                      | 0             | -                        | 0.000%          |
|   | <b>Total</b>                      | <b>6.11%</b>               | <b>47,068</b> | <b>\$ 236,325,777.45</b> | <b>100.000%</b> |
| B | SCHOOL TYPE                       | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|   | - Four Year                       | 6.15%                      | 36,846        | 201,580,621.47           | 85.298%         |
|   | - Two Year                        | 5.92%                      | 7,684         | 26,287,015.31            | 11.123%         |
|   | - Technical                       | 5.76%                      | 2,502         | 8,363,565.62             | 3.539%          |
|   | - Other                           | 5.33%                      | 36            | 94,575.05                | 0.040%          |
|   | <b>Total</b>                      | <b>6.11%</b>               | <b>47,068</b> | <b>\$ 236,325,777.45</b> | <b>100.000%</b> |

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2010-2 Waterfall for Distributions

|                                                                     | Paid            | Remaining<br>Funds Balance |
|---------------------------------------------------------------------|-----------------|----------------------------|
| <b>Total Available Funds</b>                                        |                 | <b>\$ 3,008,107.92</b>     |
| A Primary Servicing Fee                                             | \$ 92,121.29    | \$ 2,915,986.63            |
| B Administration Fee                                                | \$ 6,667.00     | \$ 2,909,319.63            |
| C Class A Noteholders' Interest Distribution Amount                 | \$ 548,538.57   | \$ 2,360,781.06            |
| D Class B Noteholders' Interest Distribution Amount                 | \$ 65,241.31    | \$ 2,295,539.75            |
| E Reserve Account Reinstatement                                     | \$ -            | \$ 2,295,539.75            |
| F Class A Noteholders' Principal Distribution Amount                | \$ 2,295,539.75 | \$ -                       |
| G Class B Noteholders' Principal Distribution Amount                | \$ -            | \$ -                       |
| H Unpaid Expenses of The Trustees                                   | \$ -            | \$ -                       |
| I Carryover Servicing Fee                                           | \$ -            | \$ -                       |
| J Remaining Amounts to the Noteholders after the first auction date | \$ -            | \$ -                       |
| K Excess Distribution Certificateholder                             | \$ -            | \$ -                       |

**Waterfall Triggers**

|                                                                                                                                                                   |                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| A Student Loan Principal Outstanding                                                                                                                              | \$ 236,325,777.45 |
| B Interest to be Capitalized                                                                                                                                      | \$ 2,069,955.53   |
| C Capitalized Interest Account Balance                                                                                                                            | \$ -              |
| D Reserve Account Balance (after any reinstatement)                                                                                                               | \$ 1,191,978.66   |
| E Less: Specified Reserve Account Balance                                                                                                                         | \$(1,191,978.66)  |
| F Total                                                                                                                                                           | \$ 238,395,732.98 |
| G Class A Notes Outstanding (after application of available funds)                                                                                                | \$ 211,073,252.71 |
| H Insolvency Event or Event of Default Under Indenture                                                                                                            | N                 |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N                 |

Distribution Amounts

|                                                            | A                       | B                       |
|------------------------------------------------------------|-------------------------|-------------------------|
| Cusip/Isin                                                 | 78446AAA3               | 78446AAB1               |
| Beginning Balance                                          | \$213,368,792.46        | \$22,379,000.00         |
| Index                                                      | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate                                          | 0.50%                   | 0.90%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 3/25/2019               | 3/25/2019               |
| Accrual Period End                                         | 4/25/2019               | 4/25/2019               |
| Daycount Fraction                                          | 0.08611111              | 0.08611111              |
| Interest Rate*                                             | 2.98550%                | 3.38550%                |
| Accrued Interest Factor                                    | 0.002570847             | 0.002915292             |
| Current Interest Due                                       | \$548,538.57            | \$65,241.31             |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$-                     | \$-                     |
| Total Interest Due                                         | \$548,538.57            | \$65,241.31             |
| Interest Paid                                              | \$548,538.57            | \$65,241.31             |
| Interest Shortfall                                         | \$-                     | \$-                     |
| Principal Paid                                             | \$2,295,539.75          | \$-                     |
| Ending Principal Balance                                   | \$211,073,252.71        | \$22,379,000.00         |
| Paydown Factor                                             | 0.003110487             | 0.000000000             |
| Ending Balance Factor                                      | 0.286007117             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.



**VIII. 2010-2 Reconciliations**

|          |                                              |                        |
|----------|----------------------------------------------|------------------------|
| <b>A</b> | <b>Principal Distribution Reconciliation</b> |                        |
|          | Notes Outstanding Principal Balance          | \$ 235,747,792.46      |
|          | Adjusted Pool Balance                        | \$ 238,395,732.98      |
|          | Overcollateralization Amount                 | \$ 5,000,000.00        |
|          | Principal Distribution Amount                | \$ 2,352,059.48        |
|          | <b>Principal Distribution Amount Paid</b>    | <b>\$ 2,295,539.75</b> |
| <b>B</b> | <b>Reserve Account Reconciliation</b>        |                        |
|          | Beginning Period Balance                     | \$ 1,203,738.96        |
|          | Reserve Funds Utilized                       | 0.00                   |
|          | Reserve Funds Reinstated                     | 0.00                   |
|          | Balance Available                            | <u>\$ 1,203,738.96</u> |
|          | Required Reserve Acct Balance                | \$ 1,191,978.66        |
|          | Release to Collection Account                | \$ 11,760.30           |
|          | Ending Reserve Account Balance               | \$ 1,191,978.66        |
| <b>C</b> | <b>Capitalized Interest Account</b>          |                        |
|          | Beginning Period Balance                     | \$ -                   |
|          | Transfers to Collection Account              | \$ -                   |
|          | Ending Balance                               | \$ -                   |
| <b>D</b> | <b>Floor Income Rebate Account</b>           |                        |
|          | Beginning Period Balance                     | \$ 301,596.52          |
|          | Deposits for the Period                      | \$ 330,108.36          |
|          | Release to Collection Account                | \$ -                   |
|          | Ending Balance                               | \$ 631,704.88          |
| <b>E</b> | <b>Supplemental Purchase Account</b>         |                        |
|          | Beginning Period Balance                     | \$ -                   |
|          | Supplemental Loan Purchases                  | \$ -                   |
|          | Transfers to Collection Account              | \$ -                   |
|          | Ending Balance                               | \$ -                   |