

SLM Student Loan Trust 2010-1
Monthly Servicing Report

Distribution Date 07/25/2018

Collection Period 06/01/2018 - 06/30/2018

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 04/15/2010 | 05/31/2018 | 06/30/2018 |
|----------|---|----------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 1,169,871,248.94 | \$ 278,338,446.49 | \$ 275,273,546.72 |
| | Interest to be Capitalized Balance | 12,910,478.57 | 1,069,577.73 | 1,036,172.69 |
| | Pool Balance | \$ 1,182,781,727.51 | \$ 279,408,024.22 | \$ 276,309,719.41 |
| | Capitalized Interest Account Balance | \$ 7,500,000.00 | \$ - | \$ - |
| | Specified Reserve Account Balance | 3,028,129.00 | - N/A - | - N/A - |
| | Adjusted Pool ⁽¹⁾ | \$ 1,193,309,856.51 | \$ 279,408,024.22 | \$ 276,309,719.41 |
| | Weighted Average Coupon (WAC) | 2.60% | 3.55% | 3.55% |
| | Number of Loans | 482,706 | 95,687 | 94,248 |
| | Aggregate Outstanding Principal Balance - Tbill | | \$ 55,426,185.12 | \$ 54,751,375.88 |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 223,981,839.10 | \$ 221,558,343.53 |
| | Pool Factor | | 0.230677134 | 0.228119197 |
| | Since Issued Constant Prepayment Rate | | (12.42)% | (12.80)% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 06/25/2018 | 07/25/2018 |
|----------|------------------------|-------------------|-------------------|-------------------|
| | A | 78445XAA4 | \$ 239,628,024.22 | \$ 236,637,789.88 |
| | B | 78445XAB2 | \$ 36,780,000.00 | \$ 36,780,000.00 |

| C | Account Balances | 06/25/2018 | 07/25/2018 |
|----------|--------------------------------------|-------------------|-------------------|
| | Reserve Account Balance | \$ 1,211,252.00 | \$ 1,211,252.00 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Floor Income Rebate Account | \$ 34,682.33 | \$ 66,348.36 |
| | Supplemental Loan Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 06/25/2018 | 07/25/2018 |
|----------|--|-------------------|-------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 279,408,024.22 | \$ 276,309,719.41 |
| | Total Notes | \$ 276,408,024.22 | \$ 273,417,789.88 |
| | Difference | \$ 3,000,000.00 | \$ 2,891,929.53 |
| | Parity Ratio | 1.01085 | 1.01058 |

II. Trust Activity 06/01/2018 through 06/30/2018

| | | |
|----------|--|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 1,254,552.06 |
| | Guarantor Principal | 1,322,728.52 |
| | Consolidation Activity Principal | 915,426.25 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | 212.95 |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | 2,950.48 |
| | Total Principal Receipts | \$ 3,495,870.26 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 229,242.08 |
| | Guarantor Interest | 26,621.79 |
| | Consolidation Activity Interest | 12,527.27 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | (417.44) |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 21,670.58 |
| | Total Interest Receipts | \$ 289,644.28 |
| C | Reserves in Excess of Requirement | \$ - |
| D | Investment Income | \$ 9,441.50 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$ - |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(31,666.03) |
| M | AVAILABLE FUNDS | \$ 3,763,290.01 |
| N | Non-Cash Principal Activity During Collection Period | \$(430,970.49) |
| O | Non-Reimbursable Losses During Collection Period | \$ 22,372.53 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 2,950.48 |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2010-1 Portfolio Characteristics

| | | 06/30/2018 | | | | 05/31/2018 | | | |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 3.52% | 118 | \$499,536.54 | 0.181% | 3.65% | 116 | \$439,604.54 | 0.158% |
| | GRACE | 3.48% | 22 | \$71,335.30 | 0.026% | 3.05% | 28 | \$148,533.64 | 0.053% |
| | DEFERMENT | 3.00% | 8,292 | \$25,018,166.27 | 9.088% | 2.99% | 8,214 | \$24,823,274.84 | 8.918% |
| REPAYMENT: | CURRENT | 3.58% | 62,472 | \$166,426,839.02 | 60.459% | 3.59% | 65,113 | \$174,101,925.64 | 62.550% |
| | 31-60 DAYS DELINQUENT | 3.71% | 3,813 | \$12,725,054.14 | 4.623% | 3.66% | 3,008 | \$9,759,695.48 | 3.506% |
| | 61-90 DAYS DELINQUENT | 3.62% | 1,651 | \$5,404,550.35 | 1.963% | 3.66% | 1,723 | \$5,711,353.77 | 2.052% |
| | 91-120 DAYS DELINQUENT | 3.63% | 1,213 | \$4,000,582.41 | 1.453% | 3.62% | 1,149 | \$3,938,893.45 | 1.415% |
| | > 120 DAYS DELINQUENT | 3.64% | 4,814 | \$17,627,870.25 | 6.404% | 3.68% | 4,892 | \$18,009,496.10 | 6.470% |
| | FORBEARANCE | 3.68% | 11,303 | \$41,547,846.78 | 15.093% | 3.65% | 10,780 | \$39,169,051.70 | 14.072% |
| | CLAIMS IN PROCESS | 3.77% | 540 | \$1,922,504.67 | 0.698% | 3.54% | 656 | \$2,208,823.86 | 0.794% |
| | AGED CLAIMS REJECTED | 3.31% | 10 | \$29,260.99 | 0.011% | 3.31% | 8 | \$27,793.47 | 0.010% |
| TOTAL | | | 94,248 | \$275,273,546.72 | 100.00% | | 95,687 | \$278,338,446.49 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2010-1 Portfolio Characteristics (cont'd)

| | 06/30/2018 | 05/31/2018 |
|--|------------------|------------------|
| Pool Balance | \$276,309,719.41 | \$279,408,024.22 |
| Outstanding Borrower Accrued Interest | \$3,906,830.05 | \$3,907,564.86 |
| Borrower Accrued Interest to be Capitalized | \$1,036,172.69 | \$1,069,577.73 |
| Borrower Accrued Interest >30 Days Delinquent | \$769,525.13 | \$719,733.46 |
| Total # Loans | 94,248 | 95,687 |
| Total # Borrowers | 37,374 | 37,990 |
| Weighted Average Coupon | 3.55% | 3.55% |
| Weighted Average Remaining Term | 114.16 | 113.80 |
| Non-Reimbursable Losses | \$22,372.53 | \$21,731.39 |
| Cumulative Non-Reimbursable Losses | \$5,949,931.76 | \$5,927,559.23 |
| Since Issued Constant Prepayment Rate (CPR) | -12.80% | -12.42% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$150.33 |
| Cumulative Rejected Claim Repurchases | \$3,685,867.89 | \$3,685,867.89 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$108,070.47 | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$453,720.44 | \$423,438.13 |
| Borrower Interest Accrued | \$724,415.62 | \$757,680.26 |
| Interest Subsidy Payments Accrued | \$71,648.87 | \$74,434.75 |
| Special Allowance Payments Accrued | \$248,239.01 | \$234,543.12 |

V. 2010-1 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 3.50% | 56,466 | 135,574,294.43 | 49.251% |
| | - GSL - Unsubsidized | 3.52% | 35,535 | 125,435,570.94 | 45.568% |
| | - PLUS ⁽²⁾ Loans | 4.24% | 2,047 | 13,227,033.00 | 4.805% |
| | - SLS ⁽³⁾ Loans | 5.15% | 200 | 1,036,648.35 | 0.377% |
| | - Consolidation Loans | 0.00% | 0 | - | 0.000% |
| | Total | 3.55% | 94,248 | \$ 275,273,546.72 | 100.000% |

| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|--------------|----------------------------|---------------|--------------------------|-----------------|
| | - Four Year | 3.56% | 69,839 | 220,673,149.38 | 80.165% |
| | - Two Year | 3.51% | 20,765 | 45,997,544.11 | 16.710% |
| | - Technical | 3.69% | 3,264 | 7,744,698.73 | 2.813% |
| | - Other | 3.40% | 380 | 858,154.50 | 0.312% |
| | Total | 3.55% | 94,248 | \$ 275,273,546.72 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2010-1 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|-----------------|----------------------------|
| Total Available Funds | | \$ 3,763,290.01 |
| A Primary Servicing Fee | \$ 177,256.74 | \$ 3,586,033.27 |
| B Administration Fee | \$ 6,667.00 | \$ 3,579,366.27 |
| C Class A Noteholders' Interest Distribution Amount | \$ 497,453.80 | \$ 3,081,912.47 |
| D Class B Noteholders' Interest Distribution Amount | \$ 91,678.13 | \$ 2,990,234.34 |
| E Class A Noteholders' Principal Distribution Amount | \$ 2,990,234.34 | \$ - |
| F Class B Noteholders' Principal Distribution Amount | \$ - | \$ - |
| G Reserve Account Reinstatement | \$ - | \$ - |
| H Unpaid Expenses of The Trustees | \$ - | \$ - |
| I Carryover Servicing Fee | \$ - | \$ - |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ - |
| K Excess Distribution Certificateholder | \$ - | \$ - |

Waterfall Triggers

| | |
|---|-------------------|
| A Student Loan Principal Outstanding | \$ 275,273,546.72 |
| B Interest to be Capitalized | \$ 1,036,172.69 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 1,211,252.00 |
| E Less: Specified Reserve Account Balance | \$(1,211,252.00) |
| F Total | \$ 276,309,719.41 |
| G Class A Notes Outstanding (after application of available funds) | \$ 236,637,789.88 |
| H Insolvency Event or Event of Default Under Indenture | N |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N |

Distribution Amounts

| | A | B |
|--|-------------------------|-------------------------|
| Cusip/Isin | 78445XAA4 | 78445XAB2 |
| Beginning Balance | \$239,628,024.22 | \$36,780,000.00 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.40% | 0.90% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 6/25/2018 | 6/25/2018 |
| Accrual Period End | 7/25/2018 | 7/25/2018 |
| Daycount Fraction | 0.08333333 | 0.08333333 |
| Interest Rate* | 2.49113% | 2.99113% |
| Accrued Interest Factor | 0.002075942 | 0.002492608 |
| Current Interest Due | \$497,453.80 | \$91,678.13 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$- | \$- |
| Total Interest Due | \$497,453.80 | \$91,678.13 |
| Interest Paid | \$497,453.80 | \$91,678.13 |
| Interest Shortfall | \$- | \$- |
| Principal Paid | \$2,990,234.34 | \$- |
| Ending Principal Balance | \$236,637,789.88 | \$36,780,000.00 |
| Paydown Factor | 0.002523405 | 0.000000000 |
| Ending Balance Factor | 0.199694337 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2010-1 Reconciliations

| | | |
|---|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 276,408,024.22 |
| | Adjusted Pool Balance | \$ 276,309,719.41 |
| | Overcollateralization Amount | \$ 3,000,000.00 |
| | Principal Distribution Amount | \$ 3,098,304.81 |
| | Principal Distribution Amount Paid | \$ 2,990,234.34 |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 1,211,252.00 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 1,211,252.00</u> |
| | Required Reserve Acct Balance | \$ 1,211,252.00 |
| | Release to Collection Account | \$ - |
| | Ending Reserve Account Balance | \$ 1,211,252.00 |
| C | Capitalized Interest Account | |
| | Beginning Period Balance | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |
| D | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 34,682.33 |
| | Deposits for the Period | \$ 31,666.03 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 66,348.36 |
| E | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |