

Current Payment Information

CLASS	CUSIP	BEGINNING LIBOR SPREAD CLASS A INTEREST CLASS A NOTEHOLDERS' INTEREST		INTEREST	PRINCIPAL	TOTAL	INTEREST	ENDING			
		BALANCE			RATE	DISTRIBUTION AMOUNT DUE AND PAYABLE	PAYMENT	PAYMENT	PAYMENT	SHORTFALL	BALANCE
Α	784437AA3	432,469,257.59	2.610880%	2.800000%	5.410880%	6,110,102.50	6,110,102.50	4,892,017.25	11,002,119.75	0.00	427,577,240.34

Current Factor Information per 1000

С	LASS	ORIGINAL	BEGINNING NOTE	INTEREST NOTE	PRINCIPAL NOTE	ENDING NOTE	
		BALANCE	POOL FACTOR	POOL FACTOR	POOL FACTOR	POOL FACTOR	
	Α	1.027.000.000.00	421.0995692219	5.9494668969	4.7634053061	416.3361639158	





UNDERLYING PAYMENT PIECES

DEAL, CLASS	CUSIP	BEGINNING	SPREAD	INTEREST	INTEREST	PRINCIPAL	TOTAL	REALIZED	ENDING
		BALANCE		RATE	PAYMENT	PAYMENT	PAYMENT	LOSS	BALANCE
SLM 2003-4 Class A-5B	78442GGE0	84,382,316.50	0.700000%	3.310880%	729,491.50	2,258,252.41	2,987,743.91	0.00	82,124,064.09
SLM 2003-4 Class A-5C	78442GGF7	142,828,462.27	0.700000%	3.310880%	1,234,762.85	3,822,397.07	5,057,159.92	0.00	139,006,065.20
SLM 2003-10 Class A2	78442GJE7	0.00	0.750000%	3.360880%	0.00	0.00	0.00	0.00	0.00
SLM 2003-11 Class A7	78442GJT4	300,000,000.00	0.127500%	2.738380%	2,145,064.33	0.00	2,145,064.33	0.00	300,000,000.00
	TOTALS	527,210,778.77			4,109,318.69	6,080,649.48	10,189,968.17	0.00	521,130,129.29

UNDERLYING TRUST INFORMATION

SLM 2003-4 - Has an event of default occurred? (Y/N): N SLM 2003-10 - Has an event of default occurred? (Y/N): N SLM 2003-11 - Has an event of default occurred? (Y/N): N



SPREAD SUPPLEMENT ACCOUNT INFORMATION:

SPREAD SUPPLEMENT ACCOUNT BALANCE PRIOR TO PAYMENT DATE:	39,535,694.63
INVESTMENT EARNINGS:	229,190.15
DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR THE SPREAD SUPPLEMENT AMOUNT (ON THIS PAYMENT DATE):	0.00
DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR THE SPREAD SUPPLEMENT ACCOUNT EXCESS AMOUNT (ON THIS PAYMENT DATE):	613,461.44
DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR INVESTMENT EARNINGS:	229,190.15
CURRENT BALANCE IN THE SPREAD SUPPLEMENT ACCOUNT (AS OF THE CLOSE OF BUSINESS ON THIS PAYMENT DATE):	38,922,233.18
NOTE ACCOUNT INFORMATION:	
NOTE ACCOUNT BALANCE PRIOR TO PAYMENT DATE:	10,189,968.16
DEPOSIT OF SPREAD SUPPLEMENTAL AMOUNT (ON THIS PAYMENT DATE):	-
DEPOSIT OF SPREAD SUPPLEMENTAL EXCESS AMOUNT (ON THIS PAYMENT DATE):	613,461.44
DEPOSIT OF SPREAD SUPPLEMENTAL ACCOUNT INVESTMENT EARNINGS (ON THIS PAYMENT DATE):	229,190.15
DRAWS TAKEN ON THE NOTE ACCOUNT (ON THIS PAYMENT DATE):	11,032,619.75
BALANCE IN THE NOTE ACCOUNT (AS OF THE CLOSE OF BUSINESS ON THIS PAYMENT DATE):	0.00



WATERFALL:

BEGINNING SPREAD SUPPLEMENT ACCOUNT BALANCE:	39.535.694.63
BEGINNING NOTE ACCOUNT BALANCE:	11.032.619.75
	11,002,010.10

CURRENT AVAILABLE AMOUNT	DEBIT/(CREDIT)	<u>AVAILABLE AMOUNT</u> 11,032,619.75
PAY ADMINISTRATION FEE :	20,000.00	11,012,619.75
PAYMENT OF CLASS A INTEREST :	6,110,102.50	4,902,517.25
PAYMENT OF CLASS A PRINCIPAL :	4,892,017.25	10,500.00
INDENTURE TRUSTEE FEES & EXPENSES: OWNER TRUSTEE FEES & EXPENSES: DELAWARE TRUSTEE FEES & EXPENSES:	7,500.00 1,500.00 1,500.00	3,000.00 1,500.00 0.00
PAY RELATED CAP COUNTERPARTY UNDER CAP AGREEMENT, THE AMOUNT OF ANY PAYMENT DUE UNDER SUCH CAP AGREEMENT:	0.00	0.00
PAY ANY REMAINING AMOUNTS TO THE EXCESS DISTRIBUTION HOLDER:	0.00	0.00