



THE BANK OF NEW YORK MELLON

2 North LaSalle Street., Suite 1020
Chicago, IL 60602
ATTN: MARICELA MARQUEZ
312-827-8571

PAYMENT DATE 12/17/2012
PAGE NUMBER 1

SLM STUDENT LOAN ABS REPACKAGING TRUST 2009-1

Current Payment Information

CLASS	CUSIP	BEGINNING BALANCE	LIBOR	SPREAD	CLASS A INTEREST RATE	CLASS A NOTEHOLDERS' INTEREST DISTRIBUTION AMOUNT DUE AND PAYABLE	INTEREST PAYMENT	PRINCIPAL PAYMENT	TOTAL PAYMENT	INTEREST SHORTFALL	ENDING BALANCE
A	784437AA3	988,252,751.93	0.388750%	2.800000%	3.188750%	7,965,763.27	7,965,763.27	4,374,218.02	12,339,981.29	0.00	983,878,533.90

Current Factor Information per 1000

CLASS	ORIGINAL BALANCE	BEGINNING NOTE POOL FACTOR	INTEREST NOTE POOL FACTOR	PRINCIPAL NOTE POOL FACTOR	ENDING NOTE POOL FACTOR
A	1,027,000,000.00	962.2714234913	7.7563420320	4.2592191073	958.0122043840



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UNDERLYING PAYMENT PIECES

DEAL, CLASS	CUSIP	BEGINNING BALANCE	SPREAD	INTEREST RATE	INTEREST PAYMENT	PRINCIPAL PAYMENT	TOTAL PAYMENT	REALIZED LOSS	ENDING BALANCE
SLM 2003-4 Class A-5B	78442GGE0	171,619,443.41	0.700000%	1.088750%	472,316.97	3,538,759.78	4,011,076.75	0.00	168,080,683.63
SLM 2003-4 Class A-5C	78442GGF7	290,489,076.61	0.700000%	1.088750%	799,460.23	5,989,828.66	6,789,288.89	0.00	284,499,247.95
SLM 2003-10 Class A2	78442GJE7	400,000,000.00	0.750000%	1.138750%	1,151,402.78	0.00	1,151,402.78	0.00	400,000,000.00
SLM 2003-11 Class A7	78442GJT4	300,000,000.00	0.127500%	0.516250%	391,489.58	0.00	391,489.58	0.00	300,000,000.00
TOTALS		1,162,108,520.02			2,814,669.55	9,528,588.44	12,343,257.99	0.00	1,152,579,931.58

UNDERLYING TRUST INFORMATION

SLM 2003-4 - Has an event of default occurred? (Y/N): N

SLM 2003-10 - Has an event of default occurred? (Y/N): N

SLM 2003-11 - Has an event of default occurred? (Y/N): N



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SPREAD SUPPLEMENT ACCOUNT INFORMATION:

SPREAD SUPPLEMENT ACCOUNT BALANCE PRIOR TO PAYMENT DATE:	57,829,168.54
INVESTMENT EARNINGS:	16,723.29
DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR THE SPREAD SUPPLEMENT AMOUNT (ON THIS PAYMENT DATE):	0.00
DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR THE SPREAD SUPPLEMENT ACCOUNT EXCESS AMOUNT (ON THIS PAYMENT DATE):	0.00
DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR INVESTMENT EARNINGS:	16,723.29
CURRENT BALANCE IN THE SPREAD SUPPLEMENT ACCOUNT (AS OF THE CLOSE OF BUSINESS ON THIS PAYMENT DATE):	57,829,168.54

NOTE ACCOUNT INFORMATION:

NOTE ACCOUNT BALANCE PRIOR TO PAYMENT DATE:	12,343,258.00
DEPOSIT OF SPREAD SUPPLEMENTAL AMOUNT (ON THIS PAYMENT DATE):	-
DEPOSIT OF SPREAD SUPPLEMENTAL EXCESS AMOUNT (ON THIS PAYMENT DATE):	-
DEPOSIT OF SPREAD SUPPLEMENTAL ACCOUNT INVESTMENT EARNINGS (ON THIS PAYMENT DATE):	16,723.29
DRAWS TAKEN ON THE NOTE ACCOUNT (ON THIS PAYMENT DATE):	12,359,981.29
BALANCE IN THE NOTE ACCOUNT (AS OF THE CLOSE OF BUSINESS ON THIS PAYMENT DATE):	0.00



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WATERFALL:

BEGINNING SPREAD SUPPLEMENT ACCOUNT BALANCE:	57,829,168.54
BEGINNING NOTE ACCOUNT BALANCE:	12,359,981.29

	<u>DEBIT/(CREDIT)</u>	<u>AVAILABLE AMOUNT</u>
CURRENT AVAILABLE AMOUNT		12,359,981.29
PAY ADMINISTRATION FEE :	20,000.00	12,339,981.29
PAYMENT OF CLASS A INTEREST :	7,965,763.27	4,374,218.02
PAYMENT OF CLASS A PRINCIPAL :	4,374,218.02	0.00
INDENTURE TRUSTEE FEES & EXPENSES:	0.00	0.00
OWNER TRUSTEE FEES & EXPENSES:	0.00	0.00
DELAWARE TRUSTEE FEES & EXPENSES:	0.00	0.00
PAY RELATED CAP COUNTERPARTY UNDER CAP AGREEMENT, THE AMOUNT OF ANY PAYMENT DUE UNDER SUCH CAP AGREEMENT:	0.00	0.00
PAY ANY REMAINING AMOUNTS TO THE EXCESS DISTRIBUTION HOLDER:	0.00	0.00