



THE BANK OF NEW YORK MELLON

2 North LaSalle Street., Suite 1020
Chicago, IL 60602
ATTN: MARICELA MARQUEZ
312-827-8571

PAYMENT DATE 09/17/2012
PAGE NUMBER 1

SLM STUDENT LOAN ABS REPACKAGING TRUST 2009-1

Current Payment Information

| CLASS | CUSIP | BEGINNING BALANCE | LIBOR | SPREAD | CLASS A INTEREST RATE | CLASS A NOTEHOLDERS' INTEREST DISTRIBUTION AMOUNT DUE AND PAYABLE | INTEREST PAYMENT | PRINCIPAL PAYMENT | TOTAL PAYMENT | INTEREST SHORTFALL | ENDING BALANCE |
|-------|-----------|-------------------|-----------|-----------|-----------------------|---|------------------|-------------------|---------------|--------------------|----------------|
| A | 784437AA3 | 996,336,643.50 | 0.467850% | 2.800000% | 3.267850% | 8,501,461.05 | 8,501,461.05 | 8,083,891.58 | 16,585,352.63 | 0.00 | 988,252,751.93 |

Current Factor Information per 1000

| CLASS | ORIGINAL BALANCE | BEGINNING NOTE POOL FACTOR | INTEREST NOTE POOL FACTOR | PRINCIPAL NOTE POOL FACTOR | ENDING NOTE POOL FACTOR |
|-------|------------------|----------------------------|---------------------------|----------------------------|-------------------------|
| A | 1,027,000,000.00 | 970.1427882223 | 8.2779562330 | 7.8713647310 | 962.2714234913 |



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UNDERLYING PAYMENT PIECES

| DEAL, CLASS | CUSIP | BEGINNING BALANCE | SPREAD | INTEREST RATE | INTEREST PAYMENT | PRINCIPAL PAYMENT | TOTAL PAYMENT | REALIZED LOSS | ENDING BALANCE |
|-----------------------|-----------|-------------------------|-----------|------------------|---------------------|----------------------|----------------------|------------------|-------------------------|
| SLM 2003-4 Class A-5B | 78442GGEO | 176,595,183.53 | 0.700000% | 1.167850% | 538,506.90 | 4,975,740.12 | 5,514,247.02 | 0.00 | 171,619,443.41 |
| SLM 2003-4 Class A-5C | 78442GGF7 | 298,911,188.49 | 0.700000% | 1.167850% | 911,495.63 | 8,422,111.88 | 9,333,607.51 | 0.00 | 290,489,076.61 |
| SLM 2003-10 Class A2 | 78442GJE7 | 400,000,000.00 | 0.750000% | 1.217850% | 1,271,976.67 | 0.00 | 1,271,976.67 | 0.00 | 400,000,000.00 |
| SLM 2003-11 Class A7 | 78442GJT4 | 300,000,000.00 | 0.127500% | 0.595350% | 466,357.50 | 0.00 | 466,357.50 | 0.00 | 300,000,000.00 |
| TOTALS | | 1,175,506,372.02 | | | 3,188,336.68 | 13,397,852.00 | 16,586,188.68 | 0.00 | 1,162,108,520.02 |



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SPREAD SUPPLEMENT ACCOUNT INFORMATION:

| | |
|--|---------------|
| SPREAD SUPPLEMENT ACCOUNT BALANCE PRIOR TO PAYMENT DATE: | 57,829,168.54 |
| INVESTMENT EARNINGS: | 19,163.93 |
| DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR THE SPREAD SUPPLEMENT AMOUNT (ON THIS PAYMENT DATE): | 0.00 |
| DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR THE SPREAD SUPPLEMENT ACCOUNT EXCESS AMOUNT (ON THIS PAYMENT DATE): | 0.00 |
| DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR INVESTMENT EARNINGS: | 19,163.93 |
| CURRENT BALANCE IN THE SPREAD SUPPLEMENT ACCOUNT (AS OF THE CLOSE OF BUSINESS ON THIS PAYMENT DATE): | 57,829,168.54 |

NOTE ACCOUNT INFORMATION:

| | |
|--|---------------|
| NOTE ACCOUNT BALANCE PRIOR TO PAYMENT DATE: | 16,586,188.70 |
| DEPOSIT OF SPREAD SUPPLEMENTAL AMOUNT (ON THIS PAYMENT DATE): | - |
| DEPOSIT OF SPREAD SUPPLEMENTAL EXCESS AMOUNT (ON THIS PAYMENT DATE): | - |
| DEPOSIT OF SPREAD SUPPLEMENTAL ACCOUNT INVESTMENT EARNINGS (ON THIS PAYMENT DATE): | 19,163.93 |
| DRAWS TAKEN ON THE NOTE ACCOUNT (ON THIS PAYMENT DATE): | 16,605,352.63 |
| BALANCE IN THE NOTE ACCOUNT (AS OF THE CLOSE OF BUSINESS ON THIS PAYMENT DATE): | 0.00 |



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WATERFALL:

| | |
|--|---------------|
| BEGINNING SPREAD SUPPLEMENT ACCOUNT BALANCE: | 57,829,168.54 |
| BEGINNING NOTE ACCOUNT BALANCE: | 16,605,352.63 |

| | <u>DEBIT/(CREDIT)</u> | <u>AVAILABLE AMOUNT</u> |
|--|-----------------------|-------------------------|
| CURRENT AVAILABLE AMOUNT | | 16,605,352.63 |
| PAY ADMINISTRATION FEE : | 20,000.00 | 16,585,352.63 |
| PAYMENT OF CLASS A INTEREST : | 8,501,461.05 | 8,083,891.58 |
| PAYMENT OF CLASS A PRINCIPAL : | 8,083,891.58 | 0.00 |
| INDENTURE TRUSTEE FEES & EXPENSES: | 0.00 | 0.00 |
| OWNER TRUSTEE FEES & EXPENSES: | 0.00 | 0.00 |
| DELAWARE TRUSTEE FEES & EXPENSES: | 0.00 | 0.00 |
| PAY RELATED CAP COUNTERPARTY UNDER CAP AGREEMENT, THE AMOUNT OF ANY PAYMENT DUE UNDER SUCH CAP AGREEMENT: | 0.00 | 0.00 |
| PAY ANY REMAINING AMOUNTS TO THE EXCESS DISTRIBUTION HOLDER: | 0.00 | 0.00 |