



THE BANK OF NEW YORK MELLON

2 North LaSalle Street., Suite 1020
Chicago, IL 60602
ATTN: MARICELA MARQUEZ
312-827-8571

PAYMENT DATE 06/15/2012
PAGE NUMBER 1

SLM STUDENT LOAN ABS REPACKAGING TRUST 2009-1

Current Payment Information

CLASS	CUSIP	BEGINNING BALANCE	LIBOR	SPREAD	CLASS A INTEREST RATE	CLASS A NOTEHOLDERS' INTEREST DISTRIBUTION AMOUNT DUE AND PAYABLE	INTEREST PAYMENT	PRINCIPAL PAYMENT	TOTAL PAYMENT	INTEREST SHORTFALL	ENDING BALANCE
A	784437AA3	1,002,308,393.32	0.473650%	2.800000%	3.273650%	8,385,306.45	8,385,306.45	5,971,749.82	14,357,056.27	0.00	996,336,643.50

Current Factor Information per 1000

CLASS	ORIGINAL BALANCE	BEGINNING NOTE POOL FACTOR	INTEREST NOTE POOL FACTOR	PRINCIPAL NOTE POOL FACTOR	ENDING NOTE POOL FACTOR
A	1,027,000,000.00	975.9575397509	8.1648553556	5.8147515286	970.1427882223



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SLM STUDENT LOAN ABS REPACKAGING TRUST 2009-I

UNDERLYING PAYMENT PIECES

DEAL, CLASS	CUSIP	BEGINNING BALANCE	SPREAD	INTEREST RATE	INTEREST PAYMENT	PRINCIPAL PAYMENT	TOTAL PAYMENT	REALIZED LOSS	ENDING BALANCE
SLM 2003-4 Class A-5B	78442GGE0	180,749,936.57	0.700000%	1.173650%	542,128.31	4,154,753.04	4,696,881.35	0.00	176,595,183.53
SLM 2003-4 Class A-5C	78442GGF7	305,943,668.90	0.700000%	1.173650%	917,625.34	7,032,480.41	7,950,105.75	0.00	298,911,188.49
SLM 2003-10 Class A2	78442GJE7	400,000,000.00	0.750000%	1.223650%	1,250,842.22	0.00	1,250,842.22	0.00	400,000,000.00
SLM 2003-11 Class A7	78442GJT4	300,000,000.00	0.127500%	0.601150%	460,881.67	0.00	460,881.67	0.00	300,000,000.00
TOTALS		1,186,693,605.47			3,171,477.53	11,187,233.45	14,358,710.98	0.00	1,175,506,372.02

UNDERLYING TRUST INFORMATION

SLM 2003-4 - Has an event of default occurred? (Y/N): N

SLM 2003-10 - Has an event of default occurred? (Y/N): N

SLM 2003-11 - Has an event of default occurred? (Y/N): N



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PAYMENT DATE 06/15/2012
PAGE NUMBER 3

SLM STUDENT LOAN ABS REPACKAGING TRUST 2009-I

SPREAD SUPPLEMENT ACCOUNT INFORMATION:

SPREAD SUPPLEMENT ACCOUNT BALANCE PRIOR TO PAYMENT DATE:	57,829,168.54
INVESTMENT EARNINGS:	18,345.28
DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR THE SPREAD SUPPLEMENT AMOUNT (ON THIS PAYMENT DATE):	0.00
DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR THE SPREAD SUPPLEMENT ACCOUNT EXCESS AMOUNT (ON THIS PAYMENT DATE):	0.00
DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR INVESTMENT EARNINGS:	18,345.28
CURRENT BALANCE IN THE SPREAD SUPPLEMENT ACCOUNT (AS OF THE CLOSE OF BUSINESS ON THIS PAYMENT DATE):	57,829,168.54

NOTE ACCOUNT INFORMATION:

NOTE ACCOUNT BALANCE PRIOR TO PAYMENT DATE:	14,358,710.99
DEPOSIT OF SPREAD SUPPLEMENTAL AMOUNT (ON THIS PAYMENT DATE):	-
DEPOSIT OF SPREAD SUPPLEMENTAL EXCESS AMOUNT (ON THIS PAYMENT DATE):	-
DEPOSIT OF SPREAD SUPPLEMENTAL ACCOUNT INVESTMENT EARNINGS (ON THIS PAYMENT DATE):	18,345.28
DRAWS TAKEN ON THE NOTE ACCOUNT (ON THIS PAYMENT DATE):	14,377,056.27
BALANCE IN THE NOTE ACCOUNT (AS OF THE CLOSE OF BUSINESS ON THIS PAYMENT DATE):	0.00



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WATERFALL:

BEGINNING SPREAD SUPPLEMENT ACCOUNT BALANCE:	57,829,168.54
BEGINNING NOTE ACCOUNT BALANCE:	14,377,056.27

	<u>DEBIT/(CREDIT)</u>	<u>AVAILABLE AMOUNT</u>
CURRENT AVAILABLE AMOUNT		14,377,056.27
PAY ADMINISTRATION FEE :	20,000.00	14,357,056.27
PAYMENT OF CLASS A INTEREST :	8,385,306.45	5,971,749.82
PAYMENT OF CLASS A PRINCIPAL :	5,971,749.82	0.00
INDENTURE TRUSTEE FEES & EXPENSES:	0.00	0.00
OWNER TRUSTEE FEES & EXPENSES:	0.00	0.00
DELAWARE TRUSTEE FEES & EXPENSES:	0.00	0.00
PAY RELATED CAP COUNTERPARTY UNDER CAP AGREEMENT, THE AMOUNT OF ANY PAYMENT DUE UNDER SUCH CAP AGREEMENT:	0.00	0.00
PAY ANY REMAINING AMOUNTS TO THE EXCESS DISTRIBUTION HOLDER:	0.00	0.00