



THE BANK OF NEW YORK MELLON

2 North LaSalle Street., Suite 1020  
Chicago, IL 60602  
ATTN: MARICELA MARQUEZ  
312-827-8571

PAYMENT DATE 12/15/2011  
PAGE NUMBER 1

**SLM STUDENT LOAN ABS REPACKAGING TRUST 2009-1**

*Current Payment Information*

CLASS	CUSIP	BEGINNING BALANCE	LIBOR	SPREAD	CLASS A INTEREST RATE	CLASS A NOTEHOLDERS' INTEREST DISTRIBUTION AMOUNT DUE AND PAYABLE	INTEREST PAYMENT	PRINCIPAL PAYMENT	TOTAL PAYMENT	INTEREST SHORTFALL	ENDING BALANCE
A	784437AA3	1,011,295,345.79	0.347110%	2.800000%	3.147110%	8,045,051.40	8,045,051.40	4,047,351.94	12,092,403.34	0.00	1,007,247,993.85

*Current Factor Information per 1000*

CLASS	ORIGINAL BALANCE	BEGINNING NOTE POOL FACTOR	INTEREST NOTE POOL FACTOR	PRINCIPAL NOTE POOL FACTOR	ENDING NOTE POOL FACTOR
A	1,027,000,000.00	984.7082237471	7.8335456645	3.9409463900	980.7672773570



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**SLM STUDENT LOAN ABS REPACKAGING TRUST 2009-I**  
**UNDERLYING PAYMENT PIECES**

DEAL, CLASS	CUSIP	BEGINNING BALANCE	SPREAD	INTEREST RATE	INTEREST PAYMENT	PRINCIPAL PAYMENT	TOTAL PAYMENT	REALIZED LOSS	ENDING BALANCE
SLM 2003-4 Class A-5B	78442GGE0	187,942,997.23	0.700000%	1.047110%	497,459.06	3,450,920.57	3,948,379.63	0.00	184,492,076.66
SLM 2003-4 Class A-5C	78442GGF7	318,118,895.15	0.700000%	1.047110%	842,016.62	5,841,148.95	6,683,165.57	0.00	312,277,746.20
SLM 2003-10 Class A2	78442GJE7	400,000,000.00	0.750000%	1.097110%	1,109,300.11	0.00	1,109,300.11	0.00	400,000,000.00
SLM 2003-11 Class A7	78442GJT4	300,000,000.00	0.127500%	0.474610%	359,912.58	0.00	359,912.58	0.00	300,000,000.00
<b>TOTALS</b>		<b>1,206,061,892.38</b>			<b>2,808,688.37</b>	<b>9,292,069.52</b>	<b>12,100,757.89</b>	<b>0.00</b>	<b>1,196,769,822.86</b>

**UNDERLYING TRUST INFORMATION**

SLM 2003-4 - Has an event of default occurred? (Y/N):  N

SLM 2003-10 - Has an event of default occurred? (Y/N):  N

SLM 2003-11 - Has an event of default occurred? (Y/N):  N



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**SLM STUDENT LOAN ABS REPACKAGING TRUST 2009-I**

**SPREAD SUPPLEMENT ACCOUNT INFORMATION:**

SPREAD SUPPLEMENT ACCOUNT BALANCE PRIOR TO PAYMENT DATE:	57,829,168.54
INVESTMENT EARNINGS:	11,645.45
DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR THE SPREAD SUPPLEMENT AMOUNT (ON THIS PAYMENT DATE):	0.00
DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR THE SPREAD SUPPLEMENT ACCOUNT EXCESS AMOUNT (ON THIS PAYMENT DATE):	0.00
DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR INVESTMENT EARNINGS:	11,645.45
CURRENT BALANCE IN THE SPREAD SUPPLEMENT ACCOUNT (AS OF THE CLOSE OF BUSINESS ON THIS PAYMENT DATE):	57,829,168.54

**NOTE ACCOUNT INFORMATION:**

NOTE ACCOUNT BALANCE PRIOR TO PAYMENT DATE:	12,100,757.89
DEPOSIT OF SPREAD SUPPLEMENTAL AMOUNT ( ON THIS PAYMENT DATE ):	-
DEPOSIT OF SPREAD SUPPLEMENTAL EXCESS AMOUNT ( ON THIS PAYMENT DATE ):	-
DEPOSIT OF SPREAD SUPPLEMENTAL ACCOUNT INVESTMENT EARNINGS ( ON THIS PAYMENT DATE ):	11,645.45
DRAWS TAKEN ON THE NOTE ACCOUNT (ON THIS PAYMENT DATE):	12,112,403.34
BALANCE IN THE NOTE ACCOUNT (AS OF THE CLOSE OF BUSINESS ON THIS PAYMENT DATE):	0.00



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### WATERFALL:

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BEGINNING SPREAD SUPPLEMENT ACCOUNT BALANCE:	57,829,168.54
BEGINNING NOTE ACCOUNT BALANCE:	12,112,403.34

	<u>DEBIT/(CREDIT)</u>	<u>AVAILABLE AMOUNT</u>
CURRENT AVAILABLE AMOUNT		12,112,403.34
PAY ADMINISTRATION FEE :	20,000.00	12,092,403.34
PAYMENT OF CLASS A INTEREST :	8,045,051.40	4,047,351.94
PAYMENT OF CLASS A PRINCIPAL :	4,047,351.94	0.00
INDENTURE TRUSTEE FEES & EXPENSES:	0.00	0.00
OWNER TRUSTEE FEES & EXPENSES:	0.00	0.00
DELAWARE TRUSTEE FEES & EXPENSES:	0.00	0.00
PAY RELATED CAP COUNTERPARTY UNDER CAP AGREEMENT, THE AMOUNT OF ANY PAYMENT DUE UNDER SUCH CAP AGREEMENT:	0.00	0.00
PAY ANY REMAINING AMOUNTS TO THE EXCESS DISTRIBUTION HOLDER:	0.00	0.00