



THE BANK OF NEW YORK MELLON

2 North LaSalle Street., Suite 1020
Chicago, IL 60602
ATTN: MARICELA MARQUEZ
312-827-8571

PAYMENT DATE 06/15/2009
PAGE NUMBER 1

SLM STUDENT LOAN ABS REPACKAGING TRUST 2009-1

Current Payment Information

CLASS	CUSIP	BEGINNING BALANCE	LIBOR	SPREAD	CLASS A INTEREST RATE	CLASS A NOTEHOLDERS' INTEREST DISTRIBUTION AMOUNT DUE AND PAYABLE	INTEREST PAYMENT	PRINCIPAL PAYMENT	TOTAL PAYMENT	INTEREST SHORTFALL	ENDING BALANCE
A	784437AA3	1,027,000,000.00	0.971050%	2.800000%	3.771050%	7,422,997.67	7,422,997.67	0.00	7,422,997.67	0.00	1,027,000,000.00

Current Factor Information per 1000

CLASS	ORIGINAL BALANCE	BEGINNING NOTE POOL FACTOR	INTEREST NOTE POOL FACTOR	PRINCIPAL NOTE POOL FACTOR	ENDING NOTE POOL FACTOR
A	1,027,000,000.00	1,000.00	7.227845832522	0.000000000000	1,000.00



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UNDERLYING PAYMENT PIECES

DEAL, CLASS	CUSIP	BEGINNING BALANCE	SPREAD	INTEREST RATE	INTEREST PAYMENT	PRINCIPAL PAYMENT	TOTAL PAYMENT	REALIZED LOSS	ENDING BALANCE
SLM 2003-4 Class A-5B	78442GGE0	200,000,000.00	0.700000%	2.020000%	1,021,222.22	0.00	1,021,222.22	0.00	200,000,000.00
SLM 2003-4 Class A-5C	78442GGF7	338,527,000.00	0.700000%	2.020000%	1,728,556.48	0.00	1,728,556.48	0.00	338,527,000.00
SLM 2003-10 Class A2	78442GJE7	400,000,000.00	0.750000%	2.070000%	2,093,000.00	0.00	2,093,000.00	0.00	400,000,000.00
SLM 2003-11 Class A7	78442GJT4	300,000,000.00	0.127500%	1.447500%	1,097,687.50	0.00	1,097,687.50	0.00	300,000,000.00

UNDERLYING TRUST INFORMATION

SLM 2003-4 - Has an event of default occurred? (Y/N): N
SLM 2003-10 - Has an event of default occurred? (Y/N): N
SLM 2003-11 - Has an event of default occurred? (Y/N): N



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SPREAD SUPPLEMENT ACCOUNT INFORMATION:

SPREAD SUPPLEMENT ACCOUNT BALANCE PRIOR TO PAYMENT DATE:	90,000,000.00
INVESTMENT EARNINGS:	54,331.26
DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR THE SPREAD SUPPLEMENT AMOUNT (ON THIS PAYMENT DATE):	1,502,531.47
DRAWS TAKEN ON THE SPREAD SUPPLEMENT ACCOUNT FOR THE SPREAD SUPPLEMENT ACCOUNT EXCESS AMOUNT (ON THIS PAYMENT DATE)	0.00
CURRENT BALANCE IN THE SPREAD SUPPLEMENT ACCOUNT (AS OF THE CLOSE OF BUSINESS ON THIS PAYMENT DATE):	88,551,799.79

NOTE ACCOUNT INFORMATION:

NOTE ACCOUNT BALANCE PRIOR TO PAYMENT DATE:	7,442,997.67
DRAWS TAKEN ON THE NOTE ACCOUNT (ON THIS PAYMENT DATE):	7,442,997.67
BALANCE IN THE NOTE ACCOUNT (AS OF THE CLOSE OF BUSINESS ON THIS PAYMENT DATE):	0.00



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WATERFALL:

BEGINNING SPREAD SUPPLEMENT ACCOUNT BALANCE:	90,000,000.00
BEGINNING NOTE ACCOUNT BALANCE:	7,442,997.67

	<u>DEBIT/(CREDIT)</u>	<u>AVAILABLE AMOUNT</u>
CURRENT AVAILABLE AMOUNT >>>		7,442,997.67
PAY ADMINISTRATION FEE :	20,000.00	7,422,997.67
PAYMENT OF CLASS A INTEREST :	7,422,997.67	0.00
PAYMENT OF CLASS A PRINCIPAL :	0.00	0.00
INDENTURE TRUSTEE FEES & EXPENSES:	0.00	0.00
OWNER TRUSTEE FEES & EXPENSES:	0.00	0.00
DELAWARE TRUSTEE FEES & EXPENSES:	0.00	0.00
PAY RELATED CAP COUNTERPARTY UNDER CAP AGREEMENT, THE AMOUNT OF ANY PAYMENT DUE UNDER SUCH CAP AGREEMENT:	0.00	0.00
PAY ANY REMAINING AMOUNTS TO THE EXCESS DISTRIBUTION HOLDER:	0.00	0.00