

SLM Student Loan Trust 2009-3
Monthly Servicing Report

| | |
|-------------------|-------------------------|
| Distribution Date | 04/26/2010 |
| Collection Period | 03/01/2010 - 03/31/2010 |

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2009-3 Deal Parameters

| Student Loan Portfolio Characteristics | | 02/28/2010 | Activity | 03/31/2010 |
|---|--|--------------------------|-----------------|--------------------------|
| A | i Portfolio Balance | \$ 794,791,131.37 | \$55,944.35 | \$ 794,847,075.72 |
| | ii Interest to be Capitalized | 5,225,393.35 | | 3,947,052.86 |
| | iii Total Pool | \$ 800,016,524.72 | | \$ 798,794,128.58 |
| | iv Capitalized Interest | 102,691,499.87 | | 102,691,499.87 |
| | vi Specified Reserve Account Balance | 4,000,082.62 | | 3,993,970.64 |
| | vii Total Adjusted Pool | \$ 906,708,107.21 | | \$ 905,479,599.09 |
| B | i Weighted Average Coupon (WAC) | 6.427% | | 6.428% |
| | ii Weighted Average Remaining Term | 274.06 | | 273.10 |
| | iii Number of Loans | 43,648 | | 43,556 |
| | iv Number of Borrowers | 24,959 | | 24,901 |
| | v Aggregate Outstanding Principal Balance - T-Bill Other | \$ 983,151 | | \$ 983,254 |
| | vi Aggregate Outstanding Principal Balance - T-Bill | \$ 3,360,699 | | \$ 3,374,484 |
| | vii Aggregate Outstanding Principal Balance - Commercial Paper | \$ 795,672,675 | | \$ 794,436,391 |
| | viii Pool Factor | 0.981594309 | | 0.980094468 |

| Notes | Spread | Balance 03/25/2010 | % of O/S Securities | Balance 04/26/2010 | % of O/S Securities |
|-----------------------|---------------|---------------------------|----------------------------|---------------------------|----------------------------|
| C i A Notes 78445RAA7 | 0.75% | \$ 825,100,207.79 | 100.000% | \$ 824,148,300.76 | 100.000% |
| Total Notes | | \$ 825,100,207.79 | 100.000% | \$ 824,148,300.76 | 100.000% |

| Reserve Account | | 03/25/2010 | 04/26/2010 |
|------------------------|---|------------------------|------------------------|
| D i | Required Reserve Acct Deposit (%) | 0.50% | 0.50% |
| | ii Reserve Acct Initial Deposit (\$) | \$ 4,075,087.00 | \$ 4,075,087.00 |
| | iii Specified Reserve Acct Balance (\$) | \$ 4,000,082.62 | \$ 3,993,970.64 |
| | iv Reserve Account Floor Balance (\$) | \$ 1,222,526.00 | \$ 1,222,526.00 |
| | v Current Reserve Acct Balance (\$) | \$ 4,000,082.62 | \$ 3,993,970.64 |

| Other Accounts | | 03/25/2010 | 04/26/2010 |
|-----------------------|------------------------------------|-------------------|-------------------|
| E i | Supplemental Loan Purchase Account | \$ 0.00 | \$ 0.00 |
| | iii Capitalized Interest Account | \$ 102,691,499.87 | \$ 102,691,499.87 |
| | iii Floor Income Rebate Account | \$ 2,399,193.00 | \$ 5,015,623.56 |

| Asset/Liability | | 03/25/2010 | 04/26/2010 |
|------------------------|--|-------------------|-------------------|
| F i | Total Adjusted Pool + Supplemental Loan Purchase | \$ 906,708,107.21 | \$ 905,479,599.09 |
| | ii Total Outstanding Balance Notes | \$ 825,100,207.79 | \$ 824,148,300.76 |
| | iii Difference | \$ 81,607,899.42 | \$ 81,331,298.33 |
| | iv Parity Ratio | 1.09891 | 1.09869 |

II. 2009-3 Transactions from: 03/01/2010 through: 03/31/2010

| | | | |
|----------|---|----|-----------------------|
| A | Student Loan Principal Activity | | |
| i | Regular Principal Collections | \$ | 2,741,724.71 |
| ii | Principal Collections from Guarantor | | 247,329.06 |
| iii | Principal Reimbursements | | 2,183.15 |
| iv | Other System Adjustments | | 0.00 |
| v | Total Principal Collections | \$ | 2,991,236.92 |
| B | Student Loan Non-Cash Principal Activity | | |
| i | Other Adjustments | \$ | 68.65 |
| ii | Capitalized Interest | | (3,047,249.92) |
| iii | Total Non-Cash Principal Activity | \$ | (3,047,181.27) |
| C | Student Loan Principal Purchases | \$ | 0.00 |
| D | Total Student Loan Principal Activity | \$ | (55,944.35) |
| E | Student Loan Interest Activity | | |
| i | Regular Interest Collections | \$ | 2,266,567.76 |
| ii | Interest Claims Received from Guarantors | | 2,951.35 |
| iii | Collection Fees/Returned Items | | 26.91 |
| iv | Late Fee Reimbursements | | 21,876.25 |
| v | Interest Reimbursements | | 1.95 |
| vi | Other System Adjustments | | 0.00 |
| vii | Special Allowance Payments | | 0.00 |
| viii | Subsidy Payments | | 0.00 |
| ix | Total Interest Collections | \$ | 2,291,424.22 |
| F | Student Loan Non-Cash Interest Activity | | |
| i | Interest Accrual Adjustment | \$ | 140.18 |
| ii | Capitalized Interest | | 3,047,249.92 |
| iii | Total Non-Cash Interest Adjustments | \$ | 3,047,390.10 |
| G | Student Loan Interest Purchases | \$ | 0.00 |
| H | Total Student Loan Interest Activity | \$ | 5,338,814.32 |
| I | Non-Reimbursable Losses During Collection Period | \$ | 0.00 |
| J | Cumulative Non-Reimbursable Losses to Date | \$ | 0.00 |

III. 2009-3 Collection Account Activity 03/01/2010 through 03/31/2010

| | | | |
|----------|---|-----------|---------------------|
| A | Principal Collections | | |
| i | Principal Payments Received | \$ | 2,291,571.52 |
| ii | Consolidation Principal Payments | | 697,482.25 |
| iii | Reimbursements by Seller | | 0.00 |
| iv | Borrower Benefits Reimbursements | | 1,594.03 |
| v | Reimbursements by Servicer | | 589.12 |
| vi | Re-purchased Principal | | 0.00 |
| vii | Total Principal Collections | \$ | 2,991,236.92 |
| B | Interest Collections | | |
| i | Interest Payments Received | \$ | 2,265,955.22 |
| ii | Consolidation Interest Payments | | 3,563.89 |
| iii | Reimbursements by Seller | | 0.00 |
| iv | Borrower Benefits Reimbursements | | 0.00 |
| v | Reimbursements by Servicer | | 1.95 |
| vi | Re-purchased Interest | | 0.00 |
| vii | Collection Fees/Return Items | | 26.91 |
| viii | Late Fees | | 21,876.25 |
| ix | Total Interest Collections | \$ | 2,291,424.22 |
| C | Other Reimbursements | \$ | 39,393.80 |
| D | Reserves in Excess of the Requirement | \$ | 6,111.98 |
| E | Administrator Account Investment Income | \$ | 0.00 |
| F | Investment Earnings for Period in Trust Accounts | \$ | 11,190.58 |
| G | Funds borrowed during previous distribution | \$ | 0.00 |
| H | Funds borrowed from subsequent distribution | \$ | 0.00 |
| I | Excess Transferred from Supplemental Loan Purchase Account | \$ | 0.00 |
| J | Funds Released from Capitalized Interest Account | \$ | 0.00 |
| K | Intial Deposit to the Collection Account | \$ | 0.00 |
| L | TOTAL AVAILABLE FUNDS | \$ | 5,339,357.50 |
| | LESS FUNDS PREVIOUSLY REMITTED: | | |
| | Servicing Fees to Servicer | \$ | 0.00 |
| | Floor Income Rebate Fees to Dept. of Education | \$ | 0.00 |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$ | (702,657.22) |
| | Funds Allocated to the Floor Income Rebate Account | \$ | (2,616,430.56) |
| | Funds Released from the Floor Income Rebate Account | \$ | 0.00 |
| M | NET AVAILABLE FUNDS | \$ | 2,020,269.72 |
| N | Servicing Fees Due for Current Period | \$ | 331,162.97 |
| O | Carryover Servicing Fees Due | \$ | 0.00 |
| P | Administration Fees Due | \$ | 6,667.00 |
| Q | Total Fees Due for Period | \$ | 337,829.97 |

IV. 2009-3 Portfolio Characteristics

| STATUS | Weighted Avg Coupon | | # of Loans | | %* | | Principal Amount | | %* | |
|--------------------------|---------------------|---------------|---------------|---------------|-----------------|-----------------|--------------------------|--------------------------|-----------------|-----------------|
| | 02/28/2010 | 03/31/2010 | 02/28/2010 | 03/31/2010 | 02/28/2010 | 03/31/2010 | 02/28/2010 | 03/31/2010 | 02/28/2010 | 03/31/2010 |
| INTERIM: | | | | | | | | | | |
| In School | | | | | | | | | | |
| Current | 0.000% | 0.000% | 0 | 0 | 0.000% | 0.000% | \$ 0.00 | \$ 0.00 | 0.000% | 0.000% |
| Grace | | | | | | | | | | |
| Current | 0.000% | 0.000% | 0 | 0 | 0.000% | 0.000% | 0.00 | \$ 0.00 | 0.000% | 0.000% |
| TOTAL INTERIM | 0.000% | 0.000% | 0 | 0 | 0.000% | 0.000% | \$ 0.00 | \$ 0.00 | 0.000% | 0.000% |
| REPAYMENT | | | | | | | | | | |
| Active | | | | | | | | | | |
| Current | 6.451% | 6.444% | 25,423 | 25,424 | 58.246% | 58.371% | \$ 430,850,871.97 | \$ 430,824,516.22 | 54.209% | 54.202% |
| 31-60 Days Delinquent | 6.601% | 6.556% | 1,687 | 1,520 | 3.865% | 3.490% | 33,366,750.34 | 27,531,578.09 | 4.198% | 3.464% |
| 61-90 Days Delinquent | 6.644% | 6.548% | 788 | 866 | 1.805% | 1.988% | 12,624,397.37 | 17,111,622.83 | 1.588% | 2.153% |
| 91-120 Days Delinquent | 6.579% | 6.766% | 385 | 375 | 0.882% | 0.861% | 6,072,502.71 | 5,215,542.58 | 0.764% | 0.656% |
| > 120 Days Delinquent | 6.646% | 6.623% | 1,241 | 1,233 | 2.843% | 2.831% | 17,923,770.23 | 17,502,303.13 | 2.255% | 2.202% |
| Deferment | | | | | | | | | | |
| Current | 6.340% | 6.362% | 8,379 | 8,270 | 19.197% | 18.987% | 141,769,458.91 | 139,095,571.29 | 17.837% | 17.500% |
| Forbearance | | | | | | | | | | |
| Current | 6.354% | 6.368% | 5,725 | 5,763 | 13.116% | 13.231% | 151,774,207.65 | 156,039,364.36 | 19.096% | 19.631% |
| TOTAL REPAYMENT | 6.427% | 6.427% | 43,628 | 43,451 | 99.954% | 99.759% | \$ 794,381,959.18 | \$ 793,320,498.50 | 99.949% | 99.808% |
| Claims in Process (1) | 7.310% | 6.800% | 20 | 105 | 0.046% | 0.241% | \$ 409,172.19 | \$ 1,526,577.22 | 0.051% | 0.192% |
| Aged Claims Rejected (2) | 0.000% | 0.000% | 0 | 0 | 0.000% | 0.000% | \$ 0.00 | \$ 0.00 | 0.000% | 0.000% |
| GRAND TOTAL | 6.427% | 6.428% | 43,648 | 43,556 | 100.000% | 100.000% | \$ 794,791,131.37 | \$ 794,847,075.72 | 100.000% | 100.000% |

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

| V. 2009-3 | | Interest Accruals | |
|-----------|--|-------------------|---------------------|
| A | Borrower Interest Accrued During Collection Period | \$ | 3,924,270.31 |
| B | Interest Subsidy Payments Accrued During Collection Period | | 366,117.14 |
| C | Special Allowance Payments Accrued During Collection Period | | 210.69 |
| D | Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS) | | 11,190.58 |
| E | Investment Earnings (ADMINISTRATOR ACCOUNTS) | | <u>0.00</u> |
| F | Net Expected Interest Collections | \$ | 4,301,788.72 |

| VI. 2009-3 | | Accrued Interest Factors | | | | |
|---|------------------------------|-------------------------------------|-------------------------|--|-----------------|--------------|
| | | <u>Accrued</u> <u>Int Factor</u> | <u>Accrual Period</u> | <u>Record Date</u> <u>(Days Prior to Distribution Date)</u> | <u>Rate</u> * | <u>Index</u> |
| A | Class A Interest Rate | 0.000885387 | 03/25/2010 - 04/26/2010 | 1 NY Business Day | 0.99606% | LIBOR |
| * Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt . | | | | | | |

| VII. 2009-3 | | Inputs From Initial Period | | 02/28/2010 | |
|-------------|---|----------------------------|----------------|-----------------------|--|
| A | Total Student Loan Pool Outstanding | | | | |
| i | Portfolio Balance | \$ | | 794,791,131.37 | |
| ii | Interest To Be Capitalized | | | 5,225,393.35 | |
| iii | Total Pool | \$ | | 800,016,524.72 | |
| iv | Capitalized Interest | | | 102,691,499.87 | |
| vi | Specified Reserve Account Balance | | | 4,000,082.62 | |
| vii | Total Adjusted Pool | \$ | | 906,708,107.21 | |
| B | Total Note Factor | | | 0.983315705 | |
| C | Total Note Balance | \$ | | 825,100,207.79 | |
| D | | | | | |
| | Note Balance | 03/25/2010 | Class A | | |
| i | Current Factor | | 0.983315705 | | |
| ii | Expected Note Balance | \$ | 825,100,207.79 | | |
| iii | Note Principal Shortfall | \$ | 0.00 | | |
| iv | Interest Shortfall | \$ | 0.00 | | |
| v | Interest Carryover | \$ | 0.00 | | |
| E | Reserve Account Balance | \$ | | 4,000,082.62 | |
| F | Unpaid Primary Servicing Fees from Prior Month(s) | \$ | | 0.00 | |
| G | Unpaid Administration fees from Prior Quarter(s) | \$ | | 0.00 | |
| H | Unpaid Carryover Servicing Fees from Prior Quarter(s) | \$ | | 0.00 | |
| I | Interest Due on Unpaid Carryover Servicing Fees | \$ | | 0.00 | |

VIII. 2009-3 Waterfall for Distributions

| | | | Remaining Funds Balance |
|---|--|-----------------|------------------------------------|
| A | Total Available Funds (Section III-M) | \$ 2,020,269.72 | \$ 2,020,269.72 |
| B | Primary Servicing Fees - Current Month | \$ 331,162.97 | \$ 1,689,106.75 |
| C | Administration Fee | \$ 6,667.00 | \$ 1,682,439.75 |
| D | Class A Noteholders' Interest Distribution Amounts | \$ 730,532.72 | \$ 951,907.03 |
| E | Reinstate Reserve Account to the Specified Reserve Account Balance | \$ 0.00 | \$ 951,907.03 |
| F | Class A Noteholders' Principal Distribution Amounts | \$ 951,907.03 | \$ 0.00 |
| G | Indenture Trustee, the Trustee and the Delaware Trustee Fees | \$ 0.00 | \$ 0.00 |
| H | Carryover Servicing Fees | \$ 0.00 | \$ 0.00 |
| I | Additional Principal Distribution Amount | \$ 0.00 | \$ 0.00 |
| J | Excess to Certificateholder | \$ 0.00 | \$ 0.00 |

IX. 2009-3 Account Reconciliations

A Reserve Account

| | | | |
|-----|--|----|--------------|
| i | Beginning Balance | \$ | 4,000,082.62 |
| ii | Deposits to correct Shortfall | \$ | 0.00 |
| iii | Total Reserve Account Balance Available | \$ | 4,000,082.62 |
| iv | Required Reserve Account Balance | \$ | 3,993,970.64 |
| v | Shortfall Carried to Next Period | \$ | 0.00 |
| vi | Excess Reserve - Release to Collection Account | \$ | 6,111.98 |
| vii | Ending Reserve Account Balance | \$ | 3,993,970.64 |

B Supplemental Loan Purchase Account

| | | | |
|-----|---------------------------------------|----|------------|
| | Supplemental Purchase Period End Date | | 12/07/2009 |
| i | Beginning Balance | \$ | - |
| ii | Supplemental Loan Purchases | \$ | 0.00 |
| iii | Transfers to Collection Account | \$ | - |
| iv | Ending Balance | \$ | 0.00 |

D Capitalized Interest Account

| | | | |
|-----|---|----|----------------|
| | Capitalized Interest Account Initial Release Date | | 02/25/2011 |
| i | Beginning Balance | \$ | 102,691,499.87 |
| ii | Transfers to Collection Account | \$ | 0.00 |
| iii | Ending Balance | \$ | 102,691,499.87 |

E Floor Income Rebate Account

| | | | |
|-----|-------------------------------|----|--------------|
| i | Beginning Balance | \$ | 2,399,193.00 |
| ii | Deposits for the Period | \$ | 2,616,430.56 |
| iii | Release to Collection Account | \$ | 0.00 |
| iv | Ending Balance | \$ | 5,015,623.56 |

X. 2009-3 Distributions

| A Distribution Amounts | | Class A | |
|------------------------|------------------------------------|-----------|---------------------|
| i | Monthly Interest Due | \$ | 730,532.72 |
| ii | Monthly Interest Paid | | <u>730,532.72</u> |
| iii | Interest Shortfall | \$ | 0.00 |
| iv | Monthly Principal Due | \$ | 1,117,936.74 |
| v | Monthly Principal Paid | | <u>951,907.03</u> |
| vi | Monthly Principal Shortfall | \$ | 166,029.71 |
| vii | Total Distribution Amount | \$ | 1,682,439.75 |

| B Principal Distribution Reconciliation | | | |
|---|--|---------|------------------------|
| i | Notes Outstanding Principal Balance | 3/31/10 | \$ 825,100,207.79 |
| ii | Adjusted Pool Balance | 3/31/10 | 905,479,599.09 |
| iii | Overcollateralization Percentage | | <u>109.89%</u> |
| iv | Principal Distribution Amount (i - ii / iii) | | <u>\$ 1,117,936.74</u> |
| v | Principal Distribution Amount Paid | | \$ 951,907.03 |
| vi | Principal Shortfall (iv - v) | | \$ 166,029.71 |
| C | Total Principal Distribution | | \$ 951,907.03 |
| D | Total Interest Distribution | | <u>730,532.72</u> |
| E | Total Cash Distributions | | \$ 1,682,439.75 |

F

| Note Balances | | 03/25/2010 | Paydown Factor | 04/26/2010 |
|---------------|--------------------------|-------------------|----------------|-------------------|
| i | A Note Balance 78445RAA7 | \$ 825,100,207.79 | | \$ 824,148,300.76 |
| | A Note Pool Factor | 0.983315705 | 0.001134438 | 0.982181267 |

| | 3/1/10 - 3/31/10 | 2/1/10 - 2/28/10 | 1/1/10 - 1/31/10 | 11/20/09 - 12/31/09 |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| Beginning Student Loan Portfolio Balance | \$ 794,791,131.37 | \$ 795,932,513.33 | \$ 796,641,237.86 | \$ 793,305,559.85 |
| Student Loan Principal Activity | | | | |
| i Regular Principal Collections | \$ 2,741,724.71 | \$ 2,173,015.91 | \$ 1,789,243.92 | \$ 2,590,223.40 |
| ii Principal Collections from Guarantor | 247,329.06 | 114,653.68 | 244,306.22 | 0.00 |
| iii Principal Reimbursements | 2,183.15 | 0.00 | 1,853.36 | 1,215.35 |
| iv Other System Adjustments | 0.00 | 0.00 | 0.00 | 0.00 |
| v Total Principal Collections | \$ 2,991,236.92 | \$ 2,287,669.59 | \$ 2,035,403.50 | \$ 2,591,438.75 |
| Student Loan Non-Cash Principal Activity | | | | |
| i Other Adjustments | \$ 68.65 | \$ 574.21 | \$ 297.70 | \$ 209.66 |
| ii Capitalized Interest | (3,047,249.92) | (1,146,861.84) | (1,326,976.67) | (3,717,493.43) |
| iii Total Non-Cash Principal Activity | \$ (3,047,181.27) | \$ (1,146,287.63) | \$ (1,326,678.97) | \$ (3,717,283.77) |
| Student Loan Principal Purchases | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ (2,209,832.99) |
| (-) Total Student Loan Principal Activity | \$ (55,944.35) | \$ 1,141,381.96 | \$ 708,724.53 | \$ (3,335,678.01) |
| Student Loan Interest Activity | | | | |
| i Regular Interest Collections | \$ 2,266,567.76 | \$ 1,760,021.30 | \$ 1,997,396.42 | \$ 2,891,540.73 |
| ii Interest Claims Received from Guarantors | 2,951.35 | 1,461.09 | 2,834.14 | 0.00 |
| iii Collection Fees/Returned Items | 26.91 | 49.60 | 14.69 | 46.04 |
| iv Late Fee Reimbursements | 21,876.25 | 20,577.53 | 20,001.02 | 22,326.84 |
| v Interest Reimbursements | 1.95 | 0.00 | 0.00 | 0.00 |
| vi Other System Adjustments | 0.00 | 0.00 | 0.00 | 0.00 |
| vii Special Allowance Payments | 0.00 | 99.93 | 0.00 | 0.00 |
| viii Subsidy Payments | 0.00 | 556,616.13 | 0.00 | 0.00 |
| ix Total Interest Collections | \$ 2,291,424.22 | \$ 2,338,825.58 | \$ 2,020,246.27 | \$ 2,913,913.61 |
| Student Loan Non-Cash Interest Activity | | | | |
| i Interest Accrual Adjustment | \$ 140.18 | \$ (477.94) | \$ 0.13 | \$ (72.85) |
| ii Capitalized Interest | 3,047,249.92 | 1,146,861.84 | 1,326,976.67 | 3,717,493.43 |
| iii Total Non-Cash Interest Adjustments | \$ 3,047,390.10 | \$ 1,146,383.90 | \$ 1,326,976.80 | \$ 3,717,420.58 |
| Student Loan Interest Purchases | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ (19,683.67) |
| Total Student Loan Interest Activity | \$ 5,338,814.32 | \$ 3,485,209.48 | \$ 3,347,223.07 | \$ 6,611,650.52 |
| (=) Ending Student Loan Portfolio Balance | \$ 794,847,075.72 | \$ 794,791,131.37 | \$ 795,932,513.33 | \$ 796,641,237.86 |
| (+) Interest to be Capitalized | \$ 3,947,052.86 | \$ 5,225,393.35 | \$ 4,693,933.16 | \$ 4,186,673.57 |
| (=) TOTAL POOL | \$ 798,794,128.58 | \$ 800,016,524.72 | \$ 800,626,446.49 | \$ 800,827,911.43 |
| (+) Capitalized Interest | \$ 102,691,499.87 | \$ 102,691,499.87 | \$ 102,691,499.87 | \$ 103,000,000.00 |
| (+) Reserve Account Balance | \$ 3,993,970.64 | \$ 4,000,082.62 | \$ 4,003,132.23 | \$ 4,004,139.56 |
| (=) Total Adjusted Pool | \$ 905,479,599.09 | \$ 906,708,107.21 | \$ 907,321,078.59 | \$ 907,832,050.99 |

| XII. 2009-3 | | Payment History and CPRs | |
|-------------------|----------------------|--------------------------|--|
| Distribution Date | Actual Pool Balances | Since Issued CPR * | |
| Jan-10 | \$ 800,827,911 | 6.83% | |
| Feb-10 | \$ 800,626,446 | 4.36% | |
| Mar-10 | \$ 800,016,525 | 2.99% | |
| Apr-10 | \$ 798,794,129 | 2.41% | |

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.