

SLM Student Loan Trust 2009-1

Quarterly Servicing Report

Distribution Date 04/25/2011

Collection Period 01/01/2011 - 03/31/2011

SLM Funding LLC - Depositor

Sallie Mae, Inc. - Master Servicer and Administrator

Deutsche Bank Trust Company Americas - Indenture Trustee

The Bank of New York Mellon Trust Company, N.A. - Eligible Lender Trustee

SW Student Services Corp - Excess Distribution Certificateholder

I. Deal Parameters

A	Student Loan Portfolio Characteristics	04/09/2009	12/31/2010	03/31/2011
	Principal Balance	\$ 2,485,693,177.96	\$ 2,304,247,290.26	\$ 2,283,361,050.73
	Interest to be Capitalized Balance	24,724,543.70	22,415,443.06	17,190,314.13
	Pool Balance	\$ 2,510,417,721.66	\$ 2,326,662,733.32	\$ 2,300,551,364.86
	Capitalized Interest Account Balance	\$ 58,000,000.00	\$ 58,000,000.00	\$ 58,000,000.00
	Specified Reserve Account Balance	6,297,740.00	5,816,656.83	5,751,378.41
	Adjusted Pool ⁽¹⁾	\$ 2,574,715,461.66	\$ 2,390,479,390.15	\$ 2,364,302,743.27
	Weighted Average Coupon (WAC)	5.51%	5.53%	5.53%
	Number of Loans	186,695	172,394	170,546
	Aggregate Outstanding Principal Balance - Tbill		\$ 25,370,588.64	\$ 29,705,089.60
	Aggregate Outstanding Principal Balance - Commercial Paper		\$ 2,301,292,144.68	\$ 2,270,846,275.26
	Pool Factor		0.923610189	0.913244817
	Since Issued Constant Prepayment Rate		1.17%	1.14%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	01/25/2011	04/25/2011
	A	78445BAA2	\$ 2,017,912,576.44	\$ 1,994,288,796.81

C	Account Balances	01/25/2011	04/25/2011
	Reserve Account Balance	\$ 5,816,656.83	\$ 5,751,378.41
	Capitalized Interest Account Balance	\$ 58,000,000.00	\$ 58,000,000.00
	Floor Income Rebate Account	\$ 12,371,573.01	\$ 12,466,064.08
	Supplemental Loan Purchase Account	\$ -	\$ -

D	Asset / Liability	01/25/2011	04/25/2011
	Adjusted Pool Balance + Supplemental Loan Purchase	\$ 2,390,479,390.15	\$ 2,364,302,743.27
	Total Notes	\$ 2,017,912,576.44	\$ 1,994,288,796.81
	Difference	\$ 372,566,813.71	\$ 370,013,946.46
	Parity Ratio	1.18463	1.18554

II. Trust Activity 01/01/2011 through 03/31/2011

A	Student Loan Principal Receipts	
	Borrower Principal	18,472,427.27
	Guarantor Principal	10,780,453.39
	Consolidation Activity Principal	10,015,953.73
	Seller Principal Reimbursement	(4,407.59)
	Servicer Principal Reimbursement	4,206.58
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	-
	Total Principal Receipts	\$ 39,268,633.38
B	Student Loan Interest Receipts	
	Borrower Interest	14,004,305.02
	Guarantor Interest	612,164.99
	Consolidation Activity Interest	169,982.72
	Special Allowance Payments	19,903.99
	Interest Subsidy Payments	3,041,577.10
	Seller Interest Reimbursement	4,407.59
	Servicer Interest Reimbursement	3,031.90
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	107,669.66
	Total Interest Receipts	\$ 17,963,042.97
C	Reserves in Excess of Requirement	\$ 65,278.42
D	Investment Income	\$ 17,074.64
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ 12,371,573.01
J	Other Deposits	\$ -
K	Funds Released from Capitalized Interest Account	\$ -
L	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(1,916,248.65)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(6,106,385.29)
	Floor Income Rebate Fees to Dept. of Education	\$(9,266,002.46)
	Funds Allocated to the Floor Income Rebate Account	\$(12,466,064.08)
M	AVAILABLE FUNDS	\$ 39,930,901.94
N	Non-Cash Principal Activity During Collection Period	\$(18,382,393.85)
O	Non-Reimbursable Losses During Collection Period	\$ 254,433.82
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
Q	Aggregate Loan Substitutions	\$ -

III. 2009-1 Portfolio Characteristics

		03/31/2011				12/31/2010			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.73%	28,230	\$370,291,421.72	16.217%	5.73%	29,690	\$388,147,148.22	16.845%
REPAYMENT:	CURRENT	5.30%	108,307	\$1,345,336,949.24	58.919%	5.36%	116,644	\$1,484,792,529.36	64.437%
	31-60 DAYS DELINQUENT	6.06%	6,204	\$95,147,934.52	4.167%	6.10%	561	\$9,471,973.59	0.411%
	61-90 DAYS DELINQUENT	6.11%	7,344	\$112,581,271.60	4.931%	6.11%	2,639	\$39,018,658.92	1.693%
	91-120 DAYS DELINQUENT	6.14%	1,457	\$22,152,511.87	0.970%	6.04%	1,991	\$28,149,487.28	1.222%
	> 120 DAYS DELINQUENT	6.22%	3,878	\$56,666,347.70	2.482%	6.15%	5,448	\$79,082,022.48	3.432%
	FORBEARANCE	5.78%	14,325	\$269,359,349.40	11.797%	5.77%	14,644	\$264,801,162.57	11.492%
	CLAIMS IN PROCESS	6.31%	801	\$11,825,264.68	0.518%	6.07%	777	\$10,784,307.84	0.468%
TOTAL			170,546	\$2,283,361,050.73	100.00%		172,394	\$2,304,247,290.26	100.00%

* Percentages may not total 100% due to rounding

IV. 2009-1 Portfolio Characteristics (cont'd)

	03/31/2011	12/31/2010
Pool Balance	\$2,300,551,364.86	\$2,326,662,733.32
Total # Loans	170,546	172,394
Total # Borrowers	97,246	98,728
Weighted Average Coupon	5.53%	5.53%
Weighted Average Remaining Term	219.28	220.71
Non-Reimbursable Losses	\$254,433.82	\$463,867.96
Cumulative Non-Reimbursable Losses	\$3,198,689.44	\$2,944,255.62
Since Issued Constant Prepayment Rate (CPR)	1.14%	1.17%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$-	\$-
Cumulative Rejected Claim Repurchases	\$-	\$-
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$1,543,784.26
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Borrower Interest Accrued	\$26,842,443.20	\$24,970,177.86
Interest Subsidy Payments Accrued	\$3,078,518.23	\$2,738,522.16
Special Allowance Payments Accrued	\$83,403.04	\$19,866.79

V. 2009-1 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS ⁽²⁾ Loans	0.00%	0	-	0.000%
	- SLS ⁽³⁾ Loans	0.00%	0	-	0.000%
	- Consolidation Loans	5.53%	170,546	2,283,361,050.73	100.000%
	Total	5.53%	170,546	\$ 2,283,361,050.73	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	0.00%	0	-	0.000%
	- Two Year	0.00%	0	-	0.000%
	- Technical	0.00%	0	-	0.000%
	- Other	5.53%	170,546	2,283,361,050.73	100.000%
	Total	5.53%	170,546	\$ 2,283,361,050.73	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2009-1 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 39,930,901.94
A Primary Servicing Fee	\$ 953,816.49	\$ 38,977,085.45
B Administration Fee	\$ 20,000.00	\$ 38,957,085.45
C Class A Noteholders Interest Distribution Amount	\$ 12,879,982.84	\$ 26,077,102.61
D Class A Noteholders Principal Distribution Amount	\$ 23,623,779.63	\$ 2,453,322.98
E Reserve Account Reinstatement	\$ -	\$ 2,453,322.98
F Unpaid Expenses of The Trustees	\$ -	\$ 2,453,322.98
G Carryover Servicing Fee	\$ -	\$ 2,453,322.98
H Remaining Amounts to the Class A Noteholders after the first auction date	\$ -	\$ 2,453,322.98
I Excess Distribution Certificateholder	\$ 2,453,322.98	\$ -

Distribution Amounts

A

Cusip/Isin	78445BAA2
Beginning Balance	\$2,017,912,576.44
Index	LIBOR
Spread/Fixed Rate	2.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/25/2011
Accrual Period End	4/25/2011
Daycount Fraction	0.25000000
Interest Rate*	2.55313%
Accrued Interest Factor	0.006382825
Current Interest Due	\$12,879,982.84
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$12,879,982.84
Interest Paid	\$12,879,982.84
Interest Shortfall	\$-
Carryover Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Current Interest Carryover Due	\$-
Interest Carryover Paid	\$-
Unpaid Interest Carryover	\$-
Principal Paid	\$23,623,779.63
Ending Principal Balance	\$1,994,288,796.81
Paydown Factor	0.010841112
Ending Balance Factor	0.915192565

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2009-1 Reconciliations

A	Principal Distribution Reconciliation	
	Notes Outstanding Principal Balance	\$ 2,017,912,576.44
	Adjusted Pool Balance	\$ 2,364,302,743.27
	Overcollateralization Percentage	118.55%
	Adjusted Pool / OC %	\$ 1,994,288,796.81
	Principal Distribution Amount	\$ 23,623,779.63
	Principal Distribution Amount Paid	\$ 23,623,779.63
B	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 5,816,656.83
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	\$ 5,816,656.83
	Required Reserve Acct Balance	\$ 5,751,378.41
	Release to Collection Account	\$ 65,278.42
	Ending Reserve Account Balance	\$ 5,751,378.41
C	Capitalized Interest Account	
	Beginning Period Balance	\$ 58,000,000.00
	Transfers to Collection Account	\$ -
	Ending Balance	\$ 58,000,000.00
D	Floor Income Rebate Account	
	Beginning Period Balance	\$ 12,371,573.01
	Deposits for the Period	\$ 12,466,064.08
	Release to Collection Account	\$(12,371,573.01)
	Ending Balance	\$ 12,466,064.08
E	Supplemental Purchase Account	
	Beginning Period Balance	\$ -
	Supplemental Loan Purchases	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -