

**SLM Student Loan Trust 2008-9**  
**Quarterly Servicing Report**

**Distribution Date**                      **01/26/2009**  
**Collection Period**                      **10/01/2008 - 12/31/2008**

**SLM Funding LLC - *Depositor***  
**Sallie Mae Inc. - *Servicer and Administrator***  
**Deutsche Bank Trust Company Americas - *Indenture Trustee***  
**The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee***  
**Southwest Student Services Corp - *Excess Distribution Certificateholder***

**I. 2008-9 Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>		<b>09/30/2008</b>	<b>Activity</b>	<b>12/31/2008</b>
A	i Portfolio Balance	\$ 4,050,955,117.07	(\$27,690,419.00)	\$ 4,023,264,698.07
	ii Interest to be Capitalized	114,225,413.87		105,864,055.77
	iii Total Pool	<b>\$ 4,165,180,530.94</b>		<b>\$ 4,129,128,753.84</b>
	iv Capitalized Interest	69,554,905.41		69,554,905.41
	v Specified Reserve Account Balance	10,412,951.33		10,322,821.88
	vi <b>Total Adjusted Pool</b>	<b>\$ 4,245,148,387.68</b>		<b>\$ 4,209,006,481.13</b>
B	i Weighted Average Coupon (WAC)	6.261%		6.275%
	ii Weighted Average Remaining Term	125.08		124.61
	iii Number of Loans	1,023,331		1,011,705
	iv Number of Borrowers	493,281		487,565
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ -		\$ -
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ 225,640,647		\$ 217,419,136
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 3,939,539,884		\$ 3,911,709,618
	viii Pool Factor	0.997413816		0.988780687

<b>Notes</b>		<b>Spread</b>	<b>Balance 10/27/2008</b>	<b>% of O/S Securities</b>	<b>Balance 01/26/2009</b>	<b>% of O/S Securities</b>
C	i A Notes 78445JAA5	1.50%	\$ 3,963,579,000.00	97.000%	\$ 3,951,980,149.00	96.991%
	v B Notes 78445JAB3	2.25%	122,584,000.00	3.000%	122,584,000.00	3.009%
	<b>Total Notes</b>		<b>\$ 4,086,163,000.00</b>	<b>100.000%</b>	<b>\$ 4,074,564,149.00</b>	<b>100.000%</b>

<b>Reserve Account</b>		<b>10/27/2008</b>	<b>01/26/2009</b>
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ -	\$ 0.00
	iii Specified Reserve Acct Balance (\$)	\$ 10,412,951.33	\$ 10,322,821.88
	iv Reserve Account Floor Balance (\$)	\$ 4,175,980.00	\$ 4,175,980.00
	v Current Reserve Acct Balance (\$)	<b>\$ 10,412,951.33</b>	<b>\$ 10,322,821.88</b>

<b>Other Accounts</b>		<b>10/27/2008</b>	<b>01/26/2009</b>
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Capitalized Interest Account	\$ 69,554,905.41	\$ 69,554,905.41
	iii Floor Income Rebate Account	\$ 5,943,932.42	\$ 20,730,766.12

<b>Asset/Liability</b>		<b>10/27/2008</b>	<b>01/26/2009</b>
F	i Total Adjusted Pool + Supplemental Loan Purchase	\$ 4,245,148,387.68	\$ 4,209,006,481.13
	ii Total Outstanding Balance Notes	\$ 4,086,163,000.00	\$ 4,074,564,149.00
	iii Difference	\$ 158,985,387.68	\$ 134,442,332.13
	iv Parity Ratio	1.03891	1.03300

II. 2008-9 Transactions from:		10/01/2008	through:	12/31/2008
A	<b>Student Loan Principal Activity</b>			
i	Regular Principal Collections	\$		62,793,625.81
ii	Principal Collections from Guarantor			2,518,682.40
iii	Principal Reimbursements			319,352.93
iv	Other System Adjustments			0.00
v	<b>Total Principal Collections</b>	\$		<b>65,631,661.14</b>
B	<b>Student Loan Non-Cash Principal Activity</b>			
i	Other Adjustments	\$		26,808.88
ii	Capitalized Interest			(37,968,051.02)
iii	<b>Total Non-Cash Principal Activity</b>	\$		<b>(37,941,242.14)</b>
C	<b>Student Loan Principal Purchases</b>	\$		<b>0.00</b>
D	<b>Total Student Loan Principal Activity</b>	\$		<b>27,690,419.00</b>
E	<b>Student Loan Interest Activity</b>			
i	Regular Interest Collections	\$		14,147,172.94
ii	Interest Claims Received from Guarantors			33,838.96
iii	Collection Fees/Returned Items			11,695.21
iv	Late Fee Reimbursements			420,320.81
v	Interest Reimbursements			4,308.28
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			857,088.93
viii	Subsidy Payments			6,746,819.49
ix	<b>Total Interest Collections</b>	\$		<b>22,221,244.62</b>
F	<b>Student Loan Non-Cash Interest Activity</b>			
i	Interest Accrual Adjustment	\$		(299.68)
ii	Capitalized Interest			37,968,051.02
iii	<b>Total Non-Cash Interest Adjustments</b>	\$		<b>37,967,751.34</b>
G	<b>Student Loan Interest Purchases</b>	\$		<b>0.00</b>
H	<b>Total Student Loan Interest Activity</b>	\$		<b>60,188,995.96</b>
I	Non-Reimbursable Losses During Collection Period	\$		457.84
J	Cumulative Non-Reimbursable Losses to Date	\$		457.84

III. 2008-9 Collection Account Activity		10/01/2008	through	12/31/2008
A	<b>Principal Collections</b>			
i	Principal Payments Received		\$	41,121,483.98
ii	Consolidation Principal Payments			24,190,824.23
iii	Reimbursements by Seller			10,919.80
iv	Borrower Benefits Reimbursements			148,993.07
v	Reimbursements by Servicer			576.60
vi	Re-purchased Principal			158,863.46
vii	<b>Total Principal Collections</b>		\$	<b>65,631,661.14</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received		\$	21,315,857.83
ii	Consolidation Interest Payments			469,062.49
iii	Reimbursements by Seller			16.07
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			(1,264.95)
vi	Re-purchased Interest			5,557.16
vii	Collection Fees/Return Items			11,695.21
viii	Late Fees			420,320.81
ix	<b>Total Interest Collections</b>		\$	<b>22,221,244.62</b>
C	<b>Other Reimbursements</b>		\$	<b>223,836.41</b>
D	<b>Reserves in Excess of the Requirement</b>		\$	<b>90,129.45</b>
E	<b>Administrator Account Investment Income</b>		\$	<b>0.00</b>
F	<b>Investment Earnings for Period in Trust Accounts</b>		\$	<b>331,131.08</b>
G	<b>Funds borrowed during previous distribution</b>		\$	<b>0.00</b>
H	<b>Funds borrowed from subsequent distribution</b>		\$	<b>0.00</b>
I	<b>Excess Transferred from Supplemental Loan Purchase Account</b>		\$	<b>0.00</b>
J	<b>Funds Released from Capitalized Interest Account</b>		\$	<b>0.00</b>
K	<b>Intial Deposit to the Collection Account</b>		\$	<b>0.00</b>
L	<b>TOTAL AVAILABLE FUNDS</b>		\$	<b>88,498,002.70</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	Servicing Fees to Servicer		\$	(2,604,929.00)
	Floor Income Rebate Fees to Dept. of Education		\$	(5,931,623.10)
	Funds Allocated to the Floor Income Rebate Account		\$	(20,730,766.12)
	Funds Released from the Floor Income Rebate Account		\$	5,943,932.42
M	<b>NET AVAILABLE FUNDS</b>		\$	<b>65,174,616.90</b>
N	<b>Servicing Fees Due for Current Period</b>		\$	<b>1,317,295.00</b>
O	<b>Carryover Servicing Fees Due</b>		\$	<b>0.00</b>
P	<b>Administration Fees Due</b>		\$	<b>20,000.00</b>
Q	<b>Total Fees Due for Period</b>		\$	<b>1,337,295.00</b>

**IV. 2008-9**

**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		% *	
	09/30/2008	12/31/2008	09/30/2008	12/31/2008	09/30/2008	12/31/2008	09/30/2008	12/31/2008	09/30/2008	12/31/2008
<b>INTERIM:</b>										
<b>In School</b>										
Current	6.431%	6.446%	309,119	272,617	30.207%	26.946%	\$ 1,343,401,939.24	\$ 1,189,181,690.91	33.163%	29.558%
<b>Grace</b>										
Current	6.327%	6.325%	140,279	72,341	13.708%	7.150%	632,451,727.11	\$ 295,235,199.68	15.612%	7.338%
<b>TOTAL INTERIM</b>	<b>6.397%</b>	<b>6.422%</b>	<b>449,398</b>	<b>344,958</b>	<b>43.915%</b>	<b>34.097%</b>	<b>\$ 1,975,853,666.35</b>	<b>\$ 1,484,416,890.59</b>	<b>48.775%</b>	<b>36.896%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	6.290%	6.337%	288,347	342,113	28.177%	33.815%	\$ 1,004,789,043.65	\$ 1,304,329,732.76	24.804%	32.420%
31-60 Days Delinquent	5.866%	6.007%	42,661	37,410	4.169%	3.698%	138,135,310.93	126,735,454.37	3.410%	3.150%
61-90 Days Delinquent	5.603%	5.694%	23,252	22,141	2.272%	2.188%	71,562,149.09	69,813,183.53	1.767%	1.735%
91-120 Days Delinquent	5.490%	5.623%	14,487	13,604	1.416%	1.345%	41,224,180.61	41,073,318.82	1.018%	1.021%
> 120 Days Delinquent	5.447%	5.500%	39,057	62,178	3.817%	6.146%	109,703,822.12	178,896,627.30	2.708%	4.447%
<b>Deferment</b>										
Current	6.243%	6.269%	97,627	109,729	9.540%	10.846%	435,732,360.46	496,916,034.69	10.756%	12.351%
<b>Forbearance</b>										
Current	5.979%	6.072%	68,405	79,081	6.685%	7.817%	273,464,106.97	319,084,864.79	6.751%	7.931%
<b>TOTAL REPAYMENT</b>	<b>6.127%</b>	<b>6.185%</b>	<b>573,836</b>	<b>666,256</b>	<b>56.075%</b>	<b>65.855%</b>	<b>\$ 2,074,610,973.83</b>	<b>\$ 2,536,849,216.26</b>	<b>51.213%</b>	<b>63.054%</b>
Claims in Process (1)	6.255%	5.851%	94	491	0.009%	0.049%	\$ 488,285.28	\$ 1,998,591.22	0.012%	0.050%
Aged Claims Rejected (2)	5.010%	0.000%	3	0	0.000%	0.000%	\$ 2,191.61	\$ 0.00	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>6.261%</b>	<b>6.275%</b>	<b>1,023,331</b>	<b>1,011,705</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 4,050,955,117.07</b>	<b>\$ 4,023,264,698.07</b>	<b>100.000%</b>	<b>100.000%</b>

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

\*Percentages may not total 100% due to rounding.

<b>V. 2008-9 Portfolio Characteristics by School and Program</b>				
<b>LOAN TYPE</b>	<b>WAC</b>	<b># Loans</b>	<b>\$ Amount</b>	<b>% *</b>
- GSL - Subsidized	5.944%	560,702	\$ 1,753,569,448.11	43.586%
- GSL - Unsubsidized	6.014%	388,703	1,675,128,188.49	41.636%
- PLUS Loans	8.023%	58,612	584,766,902.98	14.535%
- SLS Loans	<u>5.776%</u>	<u>3,688</u>	<u>9,800,158.49</u>	<u>0.244%</u>
- Total	6.275%	1,011,705	\$ 4,023,264,698.07	100.000%
<b>SCHOOL TYPE</b>	<b>WAC</b>	<b># Loans</b>	<b>\$ Amount</b>	<b>% *</b>
-Four Year	6.335%	783,965	\$ 3,433,841,345.35	85.350%
-Two Year	5.901%	164,937	422,215,171.37	10.494%
-Technical	5.969%	62,787	167,190,907.37	4.156%
-Other	<u>4.880%</u>	<u>16</u>	<u>17,273.98</u>	<u>0.000%</u>
- Total	6.275%	1,011,705	\$ 4,023,264,698.07	100.000%
<b>*Percentages may not total 100% due to rounding.</b>				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.				

**VI. 2008-9 Interest Accruals**

A	Borrower Interest Accrued During Collection Period	\$	47,139,197.24
B	Interest Subsidy Payments Accrued During Collection Period		16,196,107.67
C	Special Allowance Payments Accrued During Collection Period		656,731.92
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		331,131.08
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	<b>Net Expected Interest Collections</b>	\$	<b>64,323,167.91</b>

**VII. 2008-9 Accrued Interest Factors**

	<u>Accrued</u>	<u>Accrual Period</u>	<u>Record Date</u>	<u>Rate *</u>	<u>Index</u>	
	<u>Int Factor</u>		<u>(Days Prior to Distribution Date)</u>			
A	<b>Class A Interest Rate</b>	0.012727361	10/27/2008 - 01/26/2009	1 NY Business Day	5.03500%	LIBOR
E	<b>Class B Interest Rate</b>	0.014623194	10/27/2008 - 01/26/2009	1 NY Business Day	5.78500%	LIBOR

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2008-9		Inputs From Initial Period		09/30/2008	
A	Total Student Loan Pool Outstanding				
i	Portfolio Balance		\$	4,050,955,117.07	
ii	Interest To Be Capitalized			114,225,413.87	
iii	Total Pool		\$	4,165,180,530.94	
iv	Capitalized Interest			69,554,905.41	
vi	Specified Reserve Account Balance			10,412,951.33	
vii	<b>Total Adjusted Pool</b>		<b>\$</b>	<b>4,245,148,387.68</b>	
B	Total Note Factor			0.855757610	
C	<b>Total Note Balance</b>		<b>\$</b>	<b>4,086,163,000.00</b>	
D					
	<b>Note Balance</b>	<b>10/27/2008</b>	<b>Class A</b>	<b>Class B</b>	
i	Current Factor		1.000000000	1.000000000	
ii	Expected Note Balance	\$	3,963,579,000.00	\$	122,584,000.00
iii	Note Principal Shortfall	\$	10,821,067.09	\$	0.00
iv	Interest Shortfall	\$	0.00	\$	0.00
v	Interest Carryover	\$	0.00	\$	0.00
E	Reserve Account Balance		\$	10,412,951.33	
F	Unpaid Primary Servicing Fees from Prior Month(s)		\$	0.00	
G	Unpaid Administration fees from Prior Quarter(s)		\$	0.00	
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)		\$	0.00	
I	Interest Due on Unpaid Carryover Servicing Fees		\$	0.00	



**IX. 2008-9 Waterfall for Distributions**

			<b>Remaining</b>
			<b><u>Funds Balance</u></b>
A	Total Available Funds ( Section III-M )	\$ 65,174,616.90	\$ 65,174,616.90
B	Primary Servicing Fees - Current Month	\$ 1,317,295.00	\$ 63,857,321.90
C	Administration Fee	\$ 20,000.00	\$ 63,837,321.90
D	Class A Noteholders' Interest Distribution Amounts	\$ 50,445,901.23	\$ 13,391,420.67
E	Class B Noteholders' Interest Distribution Amount	\$ 1,792,569.67	\$ 11,598,851.00
F	Class A Noteholders' Principal Distribution Amounts	\$ 11,598,851.00	\$ 0.00
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	<b>Excess to Certificateholder</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
K	<b>Waterfall Triggers</b>		
i	Student Loan Principal Outstanding	\$ 4,023,264,698.07	
ii	Interest to be Capitalized	105,864,055.77	
iii	Reserve Account Balance (after any reinstatement)	10,322,821.88	
iv	Capitalized Interest Account Balance	69,554,905.41	
v	Less Specified Reserve Account Balance	<u>(10,322,821.88)</u>	
vi	Total	\$ 4,198,683,659.25	
vii	Class A Notes Outstanding (after application of available funds)	\$ 3,951,980,149.00	
viii	Insolvency Event or Event of Default Under Indenture	N	
ix	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (vii > vi or viii = Y)	N	

**X. 2008-9 Account Reconciliations****A Reserve Account**

i	Beginning of Period Account Balance	\$	10,412,951.33
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	10,412,951.33
iv	Required Reserve Account Balance	\$	10,322,821.88
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	90,129.45
vii	Ending Reserve Account Balance	\$	10,322,821.88

**B Supplemental Loan Purchase Account**

	Supplemental Purchase Period End Date		09/12/2008
i	Beginning of Period Account Balance	\$	-
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

**C Capitalized Interest Account**

	Capitalized Interest Account Release Date		10/25/2009
i	Beginning of Period Account Balance	\$	69,554,905.41
ii	Transfers to Collection Account	\$	<u>0.00</u>
iii	Ending Balance	\$	69,554,905.41

**D Floor Income Rebate Account**

i	Beginning of Period Account Balance	\$	5,943,932.42
ii	Deposits for the Period	\$	20,730,766.12
iii	Release to Collection Account	\$	<u>(5,943,932.42)</u>
iv	Ending Balance	\$	20,730,766.12

**XI. 2008-9 Distributions**

A Distribution Amounts		Class A	Class B
i	Quarterly Interest Due	\$ 50,445,901.23	\$ 1,792,569.67
ii	Quarterly Interest Paid	<u>50,445,901.23</u>	<u>1,792,569.67</u>
iii	<b>Interest Shortfall</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
vii	Quarterly Principal Due	\$ 45,517,292.96	\$ 0.00
viii	Quarterly Principal Paid	<u>11,598,851.00</u>	<u>0.00</u>
ix	<b>Quarterly Principal Shortfall</b>	<b>\$ 33,918,441.96</b>	<b>\$ 0.00</b>
x	<b>Total Distribution Amount</b>	<b>\$ 62,044,752.23</b>	<b>\$ 1,792,569.67</b>

**B Principal Distribution Reconciliation**

i	Notes Outstanding Principal Balance	12/31/08	\$ 4,086,163,000.00
ii	Adjusted Pool Balance	12/31/08	4,209,006,481.13
iii	Overcollateralization Percentage		<u>104.17%</u>
iv	Principal Distribution Amount (i - ii / iii)		<u>\$ 45,517,292.96</u>
v	<b>Principal Distribution Amount Paid</b>		<b>\$ 11,598,851.00</b>
vi	Principal Shortfall (iv - v)		\$ 33,918,441.96
C	Total Principal Distribution		\$ 11,598,851.00
D	Total Interest Distribution		52,238,470.90
E	<b>Total Cash Distributions</b>		<b>\$ 63,837,321.90</b>

F

Note Balances		10/27/2008	Paydown Factor	01/26/2009
i	A Note Balance 78445JAA5	\$ 3,963,579,000.00		\$ 3,951,980,149.00
	A Note Pool Factor	1.000000000	0.002926358	0.997073642
v	B Note Balance 78445JAB3	\$ 122,584,000.00		\$ 122,584,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

XII. 2008-9

Historical Pool Information

	10/1/08 - 12/31/08	8/28/08 - 9/30/08
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 4,050,955,117.07</b>	<b>\$ 4,056,207,119.12</b>
<b>Student Loan Principal Activity</b>		
i Regular Principal Collections	\$ 62,793,625.81	\$ 21,745,070.73
ii Principal Collections from Guarantor	2,518,682.40	42,257.09
iii Principal Reimbursements	319,352.93	90,008.62
iv Other System Adjustments	0.00	0.00
v Total Principal Collections	\$ 65,631,661.14	\$ 21,877,336.44
<b>Student Loan Non-Cash Principal Activity</b>		
i Other Adjustments	\$ 26,808.88	\$ 11,067.06
ii Capitalized Interest	(37,968,051.02)	(9,850,980.66)
iii Total Non-Cash Principal Activity	\$ (37,941,242.14)	\$ (9,839,913.60)
Student Loan Principal Purchases	\$ 0.00	\$ (6,785,420.79)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 27,690,419.00</b>	<b>\$ 5,252,002.05</b>
<b>Student Loan Interest Activity</b>		
i Regular Interest Collections	\$ 14,147,172.94	\$ 5,190,418.10
ii Interest Claims Received from Guarantors	33,838.96	50.12
iii Collection Fees/Returned Items	11,695.21	5,843.57
iv Late Fee Reimbursements	420,320.81	159,948.81
v Interest Reimbursements	4,308.28	844.56
vi Other System Adjustments	0.00	0.00
vii Special Allowance Payments	857,088.93	0.00
viii Subsidy Payments	6,746,819.49	0.00
ix Total Interest Collections	\$ 22,221,244.62	\$ 5,357,105.16
<b>Student Loan Non-Cash Interest Activity</b>		
i Interest Accrual Adjustment	\$ (299.68)	\$ (926.46)
ii Capitalized Interest	37,968,051.02	9,850,980.66
iii Total Non-Cash Interest Adjustments	\$ 37,967,751.34	\$ 9,850,054.20
Student Loan Interest Purchases	\$ 0.00	\$ (118,199.71)
<b>Total Student Loan Interest Activity</b>	<b>\$ 60,188,995.96</b>	<b>\$ 15,088,959.65</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 4,023,264,698.07</b>	<b>\$ 4,050,955,117.07</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 105,864,055.77</b>	<b>\$ 114,225,413.87</b>
<b>(=) TOTAL POOL</b>	<b>\$ 4,129,128,753.84</b>	<b>\$ 4,165,180,530.94</b>
<b>(+) Capitalized Interest</b>	<b>\$ 69,554,905.41</b>	<b>\$ 69,554,905.41</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 10,322,821.88</b>	<b>\$ 10,412,951.33</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 4,209,006,481.13</b>	<b>\$ 4,245,148,387.68</b>

XIII. 2008-9		Payment History and CPRs	
Distribution Date	Actual Pool Balances	Since Issued CPR *	
Oct-08	\$ 4,165,180,531	1.50%	
Jan-09	\$ 4,129,128,754	1.72%	

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.