

**SLM Student Loan Trust 2008-8**

**Quarterly Servicing Report**

**Distribution Date 10/25/2010**

**Collection Period 07/01/2010 - 09/30/2010**

*SLM Funding LLC - Depositor*

*Sallie Mae, Inc. - Servicer and Administrator*

*Deutsche Bank Trust Company Americas - Indenture Trustee*

*The Bank of New York Mellon Trust Company, N.A. - Eligible Lender Trustee*

*SW Student Services Corp - Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	08/05/2008	06/30/2010	09/30/2010
	Principal Balance	\$ 967,266,446.85	\$ 835,369,626.80	\$ 814,611,942.25
	Interest to be Capitalized Balance	29,588,365.31	20,392,364.15	20,369,462.31
	Pool Balance	\$ 996,854,812.16	\$ 855,761,990.95	\$ 834,981,404.56
	Capitalized Interest Account Balance	\$ 10,000,000.00	\$ -	\$ -
	Specified Reserve Account Balance	2,500,221.00	2,139,404.98	2,087,453.51
	<b>Adjusted Pool</b> <sup>(1)</sup>	<b>\$ 1,009,355,033.16</b>	<b>\$ 857,901,395.93</b>	<b>\$ 837,068,858.07</b>
	Weighted Average Coupon (WAC)	5.82%	5.25%	5.26%
	Weighted Average Remaining Term	123.40	121.64	121.41
	Number of Loans	263,223	218,421	212,225
	Number of Borrowers	119,315	98,590	95,738
	Aggregate Outstanding Principal Balance - Tbill		\$ 45,232,081.74	\$ 42,839,938.70
	Aggregate Outstanding Principal Balance - Commercial Paper		\$ 810,529,909.21	\$ 792,141,465.86
	Pool Factor		0.855686462	0.834907710
	Since Issued Constant Prepayment Rate		2.74%	2.61%

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	07/26/2010	10/25/2010
	A1	78445GAA1	\$ 113,953,648.00	\$ 93,746,103.42
	A2	78445GAB9	\$ 307,000,000.00	\$ 307,000,000.00
	A3	78445GAC7	\$ 145,000,000.00	\$ 145,000,000.00
	A4	78445GAD5	\$ 236,744,000.00	\$ 236,744,000.00
	B	78445GAE3	\$ 29,466,000.00	\$ 29,466,000.00

C	Account Balances	07/26/2010	10/25/2010
	Reserve Account Balance	\$ 2,139,404.98	\$ 2,087,453.51
	Capitalized Interest Account Balance	\$ -	\$ -
	Floor Income Rebate Account	\$ 5,665,330.00	\$ 5,683,561.83
	Supplemental Loan Purchase Account	\$ -	\$ -

D	Asset / Liability	07/26/2010	10/25/2010
	Adjusted Pool Balance + Supplemental Loan Purchase	\$ 857,901,395.93	\$ 837,068,858.07
	Total Notes	\$ 832,163,648.00	\$ 811,956,103.42
	Difference	\$ 25,737,747.93	\$ 25,112,754.65
	Parity Ratio	1.03093	1.03093

II. Trust Activity 07/01/2010 through 09/30/2010

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,181,495.42
	Guarantor Principal	9,540,889.34
	Consolidation Activity Principal	7,158,409.01
	Seller Principal Reimbursement	1,444.32
	Servicer Principal Reimbursement	(978.94)
	Rejected Claim Repurchased Principal	10,827.30
	Other Principal Deposits	132,511.52
	<b>Total Principal Receipts</b>	<b>\$ 26,024,597.97</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,367,248.77
	Guarantor Interest	228,124.81
	Consolidation Activity Interest	182,411.64
	Special Allowance Payments	196,197.20
	Interest Subsidy Payments	1,791,448.57
	Seller Interest Reimbursement	154.01
	Servicer Interest Reimbursement	9,438.91
	Rejected Claim Repurchased Interest	703.58
	Other Interest Deposits	130,873.96
	<b>Total Interest Receipts</b>	<b>\$ 5,906,601.45</b>
<b>C</b>	<b>Reserves in Excess of Requirement</b>	<b>\$ 51,951.47</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 3,526.96</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ -</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 5,665,330.00</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ 46,585.93</b>
<b>K</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>0.00</b>
<b>L</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$(599,589.25)
	Floor Income Rebate Fees to Dept. of Education	\$(5,676,946.22)
	Funds Allocated to the Floor Income Rebate Account	\$(5,683,561.83)
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 25,738,496.48</b>
<b>N</b>	<b>Non-Cash Principal Activity During Collection Period</b>	<b>\$(5,266,913.42)</b>
<b>O</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ 228,101.29</b>
<b>P</b>	<b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b>	<b>\$ 76,274.89</b>
<b>Q</b>	<b>Aggregate Loan Substitutions</b>	<b>\$ -</b>

**III. 2008-8 Portfolio Characteristics**

		09/30/2010				06/30/2010			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.63%	19,267	\$71,262,721.88	8.748%	5.62%	22,494	\$84,517,976.32	10.117%
	GRACE	5.80%	11,592	\$47,376,331.14	5.816%	5.82%	10,332	\$41,706,733.42	4.993%
	DEFERMENT	4.79%	38,083	\$138,614,726.12	17.016%	4.76%	36,936	\$133,622,238.99	15.996%
REPAYMENT:	CURRENT	5.36%	84,224	\$306,722,225.33	37.653%	5.38%	86,857	\$319,229,370.12	38.214%
	31-60 DAYS DELINQUENT	5.13%	9,262	\$36,233,334.75	4.448%	5.13%	9,005	\$33,889,700.64	4.057%
	61-90 DAYS DELINQUENT	5.03%	4,305	\$15,650,642.06	1.921%	5.03%	5,714	\$21,093,551.45	2.525%
	91-120 DAYS DELINQUENT	5.00%	2,961	\$10,493,671.94	1.288%	4.82%	3,497	\$12,134,416.30	1.453%
	> 120 DAYS DELINQUENT	4.95%	12,190	\$42,509,850.92	5.218%	4.88%	12,846	\$44,247,527.50	5.297%
	FORBEARANCE	5.31%	28,077	\$138,473,123.85	16.999%	5.26%	28,812	\$138,567,217.20	16.588%
	CLAIMS IN PROCESS	4.76%	2,233	\$7,152,794.99	0.878%	4.72%	1,905	\$6,280,931.19	0.752%
	AGED CLAIMS REJECTED	3.23%	31	\$122,519.27	0.015%	3.36%	23	\$79,963.67	0.010%
	<b>TOTAL</b>			<b>212,225</b>	<b>\$814,611,942.25</b>	<b>100.00%</b>		<b>218,421</b>	<b>\$835,369,626.80</b>

\* Percentages may not total 100% due to rounding

IV. 2008-8 Portfolio Characteristics (cont'd)

	09/30/2010	06/30/2010
Pool Balance	\$834,981,404.56	\$855,761,990.95
Total # Loans	212,225	218,421
Total # Borrowers	95,738	98,590
Weighted Average Coupon	5.26%	5.25%
Weighted Average Remaining Term	121.41	121.64
Non-Reimbursable Losses	\$228,101.29	\$269,980.02
Cumulative Non-Reimbursable Losses	\$1,763,707.84	\$1,535,606.55
Since Issued Constant Prepayment Rate (CPR)	2.61%	2.74%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$11,530.88	\$84,068.52
Cumulative Rejected Claim Repurchases	\$110,128.80	\$98,597.92
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Borrower Interest Accrued	\$9,177,927.86	\$9,177,818.22
Interest Subsidy Payments Accrued	\$1,645,876.82	\$1,757,003.18
Special Allowance Payments Accrued	\$127,975.15	\$196,668.92

V. 2008-8 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL <sup>(1)</sup> - Subsidized	4.95%	117,228	\$ 359,661,362.04	44.151%
	- GSL - Unsubsidized	5.13%	85,115	373,793,141.60	45.886%
	- PLUS <sup>(2)</sup> Loans	7.29%	9,546	79,938,907.57	9.813%
	- SLS <sup>(3)</sup> Loans	3.53%	336	1,218,531.04	0.150%
	- Consolidation Loans	0.00%	0	0.00	0.000%
	<b>Total</b>	<b>5.26%</b>	<b>212,225</b>	<b>\$ 814,611,942.25</b>	<b>100.000%</b>
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	5.28%	175,205	\$ 718,157,998.99	88.160%
	- Two Year	5.06%	30,568	79,598,274.41	9.771%
	- Technical	5.32%	6,444	16,841,838.28	2.067%
	- Other	3.31%	8	13,830.57	0.002%
	<b>Total</b>	<b>5.26%</b>	<b>212,225</b>	<b>\$ 814,611,942.25</b>	<b>100.000%</b>

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2008-8 Waterfall for Distributions

	Paid	Remaining Funds Balance
<b>Total Available Funds</b>		<b>\$ 25,738,496.48</b>
A Primary Servicing Fee	\$ 295,890.75	\$ 25,442,605.73
B Administration Fee	\$ 20,000.00	\$ 25,422,605.73
C Class A Noteholders' Interest Distribution Amount	\$ 3,171,688.07	\$ 22,250,917.66
D Class B Noteholders' Interest Distribution Amount	\$ 204,666.51	\$ 22,046,251.15
E Class A Noteholders' Principal Distribution Amount	\$ 20,207,544.58	\$ 1,838,706.57
F Class B Noteholders' Principal Distribution Amount	\$ -	\$ 1,838,706.57
G Reserve Account Reinstatement	\$ -	\$ 1,838,706.57
H Carryover Servicing Fee	\$ -	\$ 1,838,706.57
I Excess Distribution Certificateholder	\$ 1,838,706.57	\$ -

\* In the event the trust student loans are not sold on the trust auction date, on each subsequent distribution date on which the Pool Balance is equal to 10% or less of the initial Pool Balance, accelerated payments of principal on the notes will be made in place of payments to the excess distribution certificateholder.

**Waterfall Triggers**

A Student Loan Principal Outstanding	\$ 814,611,942.25
B Interest to be Capitalized	\$ 20,369,462.31
C Pre-Funding Account Balance	\$ -
D Capitalized Interest Account Balance	\$ -
E Reserve Account Balance (after any reinstatement)	\$ 2,087,453.51
F Total	<u>\$ 837,068,858.07</u>
G Less: Specified Reserve Account Balance	<u>\$(2,087,453.51)</u>
H Total	\$ 834,981,404.56
I Class A Notes Outstanding (after application of available funds)	\$ 782,490,103.42
J Insolvency Event or Event of Default Under Indenture	N
K Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (I>H or J=Y)	N

Distribution Amounts

	A1	A2	A3
Cusip/Isin	78445GAA1	78445GAB9	78445GAC7
Beginning Balance	\$113,953,648.00	\$307,000,000.00	\$145,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.50%	0.90%	1.15%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	07/26/2010	07/26/2010	07/26/2010
Accrual Period End	10/25/2010	10/25/2010	10/25/2010
Daycount Fraction	0.25277778	0.25277778	0.25277778
Interest Rate*	0.99781%	1.39781%	1.64781%
Accrued Interest Factor	0.002522242	0.003533353	0.004165298
Current Interest Due	\$287,418.67	\$1,084,739.39	\$603,968.14
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$287,418.67	\$1,084,739.39	\$603,968.14
Interest Paid	\$287,418.67	\$1,084,739.39	\$603,968.14
Interest Shortfall	\$-	\$-	\$-
Carryover Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Current Interest Carryover Due	\$-	\$-	\$-
Interest Carryover Paid	\$-	\$-	\$-
Unpaid Interest Carryover	\$-	\$-	\$-
Principal Paid	\$20,207,544.58	\$-	\$-
Ending Principal Balance	\$93,746,103.42	\$307,000,000.00	\$145,000,000.00
Paydown Factor	0.076543729	0.000000000	0.000000000
Ending Balance Factor	0.355098877	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>.



## Distribution Amounts

	A4	B
Cusip/Isin	78445GAD5	78445GAE3
Beginning Balance	\$236,744,000.00	\$29,466,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	1.50%	2.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	07/26/2010	07/26/2010
Accrual Period End	10/25/2010	10/25/2010
Daycount Fraction	0.25277778	0.25277778
Interest Rate*	1.99781%	2.74781%
Accrued Interest Factor	0.005050020	0.006945853
Current Interest Due	\$1,195,561.87	\$204,666.51
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$1,195,561.87	\$204,666.51
Interest Paid	\$1,195,561.87	\$204,666.51
Interest Shortfall	\$-	\$-
Carryover Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Current Interest Carryover Due	\$-	\$-
Interest Carryover Paid	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Principal Paid	\$-	\$-
Ending Principal Balance	\$236,744,000.00	\$29,466,000.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

**VIII. 2008-8 Reconciliations**

<b>A</b>	<b>Principal Distribution Reconciliation</b>	
	Notes Outstanding Principal Balance	\$ 832,163,648.00
	Adjusted Pool Balance	\$ 837,068,858.07
	Overcollateralization Percentage	103.09
	Adjusted Pool / OC %	\$ 811,956,103.42
	Principal Distribution Amount	\$ 20,207,544.58
	<b>Principal Distribution Amount Paid</b>	<b>\$ 20,207,544.58</b>
<b>B</b>	<b>Reserve Account Reconciliation</b>	
	Beginning Period Balance	\$ 2,139,404.98
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	\$ 2,139,404.98
	Required Reserve Acct Balance	\$ 2,087,453.51
	Release to Collection Account	\$ 51,951.47
	Ending Reserve Account Balance	\$ 2,087,453.51
<b>C</b>	<b>Capitalized Interest Account</b>	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
<b>D</b>	<b>Floor Income Rebate Account</b>	
	Beginning Period Balance	\$ 5,665,330.00
	Deposits for the Period	\$ 5,683,561.83
	Release to Collection Account	\$(5,665,330.00)
	Ending Balance	\$ 5,683,561.83
<b>E</b>	<b>Supplemental Purchase Account</b>	
	Beginning Period Balance	\$ -
	Supplemental Loan Purchases	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
<b>F</b>	<b>Prefunding Account</b>	
	Beginning Period Balance	\$ -
	Loans Funded	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -