

SLM Student Loan Trust 2008-7
Quarterly Servicing Report

Distribution Date	01/26/2009
Collection Period	10/01/2008 - 12/31/2008

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank Trust Company Americas - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2008-7 Deal Parameters

Student Loan Portfolio Characteristics		09/30/2008	Activity	12/31/2008
A	i Portfolio Balance	\$ 1,486,037,590.25	(\$9,958,076.93)	\$ 1,476,079,513.32
	ii Interest to be Capitalized	44,812,598.65		38,479,334.30
	iii Total Pool	\$ 1,530,850,188.90		\$ 1,514,558,847.62
	iv Capitalized Interest	17,000,000.00		17,000,000.00
	v Specified Reserve Account Balance	3,827,125.47		3,786,397.12
	vi Total Adjusted Pool	\$ 1,551,677,314.37		\$ 1,535,345,244.74
B	i Weighted Average Coupon (WAC)	6.141%		6.162%
	ii Weighted Average Remaining Term	125.40		125.33
	iii Number of Loans	365,821		359,983
	iv Number of Borrowers	175,616		172,907
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ -		\$ -
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ 147,691,113		\$ 142,451,579
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 1,383,159,076		\$ 1,372,107,269
	viii Pool Factor	0.990918925		0.980373544

Notes		Spread	Balance 10/27/2008	% of O/S Securities	Balance 01/26/2009	% of O/S Securities
C	i A-1 Notes 78445FAA3	0.40%	\$ 376,506,849.61	24.471%	\$ 361,804,262.29	23.742%
	ii A-2 Notes 78445FAB1	0.50%	503,000,000.00	32.692%	503,000,000.00	33.008%
	iii A-3 Notes 78445FAC9	0.65%	205,000,000.00	13.324%	205,000,000.00	13.452%
	iv A-4 Notes 78445FAD7	0.90%	407,582,000.00	26.491%	407,582,000.00	26.746%
	v B Notes 78445FAE5	1.85%	46,502,000.00	3.022%	46,502,000.00	3.052%
	Total Notes		\$ 1,538,590,849.61	100.000%	\$ 1,523,888,262.29	100.000%

D Reserve Account		10/27/2008	01/26/2009
i	Required Reserve Acct Deposit (%)	0.25%	0.25%
ii	Reserve Acct Initial Deposit (\$)	\$ -	\$ 0.00
iii	Specified Reserve Acct Balance (\$)	\$ 3,827,125.47	\$ 3,786,397.12
iv	Reserve Account Floor Balance (\$)	\$ 1,544,879.00	\$ 1,544,879.00
v	Current Reserve Acct Balance (\$)	\$ 3,827,125.47	\$ 3,786,397.12

E Other Accounts		10/27/2008	01/26/2009
i	Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
ii	Capitalized Interest Account	\$ 17,000,000.00	\$ 17,000,000.00
iii	Floor Income Rebate Account	\$ 5,575,908.86	\$ 7,231,832.50

F Asset/Liability		10/27/2008	01/26/2009
i	Total Adjusted Pool + Supplemental Loan Purchase	\$ 1,551,677,314.37	\$ 1,535,345,244.74
ii	Total Outstanding Balance Notes	\$ 1,538,590,849.61	\$ 1,523,888,262.29
iii	Difference	\$ 13,086,464.76	\$ 11,456,982.45
iv	Parity Ratio	1.00851	1.00752

II. 2008-7 Transactions from: 10/01/2008 through: 12/31/2008

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	24,559,214.78
ii	Principal Collections from Guarantor		2,035,115.30
iii	Principal Reimbursements		141,515.17
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	26,735,845.25
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	26,212.25
ii	Capitalized Interest		(16,803,980.57)
iii	Total Non-Cash Principal Activity	\$	(16,777,768.32)
C	Student Loan Principal Purchases	\$	0.00
D	Total Student Loan Principal Activity	\$	9,958,076.93
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	4,802,241.89
ii	Interest Claims Received from Guarantors		55,267.88
iii	Collection Fees/Returned Items		5,941.86
iv	Late Fee Reimbursements		155,019.65
v	Interest Reimbursements		2,118.64
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		770,096.83
viii	Subsidy Payments		6,832,251.05
ix	Total Interest Collections	\$	12,622,937.80
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment	\$	(4,016.44)
ii	Capitalized Interest		16,803,980.57
iii	Total Non-Cash Interest Adjustments	\$	16,799,964.13
G	Student Loan Interest Purchases	\$	0.00
H	Total Student Loan Interest Activity	\$	29,422,901.93
I	Non-Reimbursable Losses During Collection Period	\$	18,270.08
J	Cumulative Non-Reimbursable Losses to Date	\$	18,270.08

III. 2008-7 Collection Account Activity		10/01/2008	through	12/31/2008
A	Principal Collections			
i	Principal Payments Received	\$		16,675,266.63
ii	Consolidation Principal Payments			9,919,063.45
iii	Reimbursements by Seller			2,044.74
iv	Borrower Benefits Reimbursements			71,893.43
v	Reimbursements by Servicer			0.00
vi	Re-purchased Principal			67,577.00
vii	Total Principal Collections	\$		26,735,845.25
B	Interest Collections			
i	Interest Payments Received	\$		12,294,576.28
ii	Consolidation Interest Payments			165,281.37
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			80.55
vi	Re-purchased Interest			2,038.09
vii	Collection Fees/Return Items			5,941.86
viii	Late Fees			155,019.65
ix	Total Interest Collections	\$		12,622,937.80
C	Other Reimbursements	\$		71,398.38
D	Reserves in Excess of the Requirement	\$		40,728.35
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		126,234.78
G	Funds borrowed during previous distribution	\$		0.00
H	Funds borrowed from subsequent distribution	\$		0.00
I	Excess Transferred from Supplemental Loan Purchase Account	\$		0.00
J	Funds Released from Capitalized Interest Account	\$		0.00
K	Intial Deposit to the Collection Account	\$		0.00
L	TOTAL AVAILABLE FUNDS	\$		39,597,144.56
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer	\$		(934,825.00)
	Floor Income Rebate Fees to Dept. of Education	\$		(5,565,074.15)
	Funds Allocated to the Floor Income Rebate Account	\$		(7,231,832.50)
	Funds Released from the Floor Income Rebate Account	\$		5,575,908.86
M	NET AVAILABLE FUNDS	\$		31,441,321.77
N	Servicing Fees Due for Current Period	\$		472,393.50
O	Carryover Servicing Fees Due	\$		0.00
P	Administration Fees Due	\$		20,000.00
Q	Total Fees Due for Period	\$		492,393.50

IV. 2008-7

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	09/30/2008	12/31/2008	09/30/2008	12/31/2008	09/30/2008	12/31/2008	09/30/2008	12/31/2008	09/30/2008	12/31/2008
INTERIM:										
In School										
Current	6.390%	6.410%	104,122	91,602	28.463%	25.446%	\$ 501,037,016.21	\$ 449,171,251.19	33.716%	30.430%
Grace										
Current	6.238%	6.311%	55,350	25,316	15.130%	7.033%	287,597,099.12	\$ 106,865,931.40	19.353%	7.240%
TOTAL INTERIM	6.335%	6.391%	159,472	116,918	43.593%	32.479%	\$ 788,634,115.33	\$ 556,037,182.59	53.070%	37.670%
REPAYMENT										
Active										
Current	6.172%	6.230%	104,947	127,345	28.688%	35.375%	\$ 341,240,508.76	\$ 492,693,960.80	22.963%	33.379%
31-60 Days Delinquent	5.871%	5.887%	13,823	13,337	3.779%	3.705%	44,681,645.11	45,895,233.52	3.007%	3.109%
61-90 Days Delinquent	5.645%	5.724%	7,035	7,647	1.923%	2.124%	22,001,853.05	24,496,324.31	1.481%	1.660%
91-120 Days Delinquent	5.471%	5.713%	5,240	4,617	1.432%	1.283%	15,491,221.30	14,158,209.69	1.042%	0.959%
> 120 Days Delinquent	5.397%	5.506%	15,576	19,689	4.258%	5.469%	47,646,390.29	59,330,611.23	3.206%	4.019%
Deferment										
Current	5.632%	5.760%	35,524	40,054	9.711%	11.127%	132,165,796.82	163,933,160.29	8.894%	11.106%
Forbearance										
Current	5.804%	5.928%	24,049	27,731	6.574%	7.703%	93,572,608.53	111,276,761.07	6.297%	7.539%
TOTAL REPAYMENT	5.916%	6.023%	206,194	240,420	56.365%	66.786%	\$ 696,800,023.86	\$ 911,784,260.91	46.890%	61.771%
Claims in Process (1)	6.126%	5.489%	155	2,645	0.042%	0.735%	\$ 603,451.06	\$ 8,258,069.82	0.041%	0.559%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
GRAND TOTAL	6.141%	6.162%	365,821	359,983	100.000%	100.000%	\$ 1,486,037,590.25	\$ 1,476,079,513.32	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2008-7 Portfolio Characteristics by School and Program				
LOAN TYPE	WAC	# Loans	\$ Amount	% *
- GSL - Subsidized	5.913%	204,868	\$ 661,831,560.91	44.837%
- GSL - Unsubsidized	6.060%	137,654	665,485,058.29	45.085%
- PLUS Loans	7.781%	16,294	144,468,819.42	9.787%
- SLS Loans	<u>5.775%</u>	<u>1,167</u>	<u>4,294,074.70</u>	<u>0.291%</u>
- Total	6.162%	359,983	\$ 1,476,079,513.32	100.000%
SCHOOL TYPE	WAC	# Loans	\$ Amount	% *
-Four Year	6.193%	280,143	\$ 1,274,770,739.87	86.362%
-Two Year	5.895%	59,113	146,335,882.83	9.914%
-Technical	6.142%	20,711	54,941,087.79	3.722%
-Other	<u>5.056%</u>	<u>16</u>	<u>31,802.83</u>	<u>0.002%</u>
- Total	6.162%	359,983	\$ 1,476,079,513.32	100.000%
*Percentages may not total 100% due to rounding.				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.				

VI. 2008-7 Interest Accruals			
A	Borrower Interest Accrued During Collection Period	\$	16,944,044.94
B	Interest Subsidy Payments Accrued During Collection Period		5,850,181.08
C	Special Allowance Payments Accrued During Collection Period		214,611.58
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		126,234.78
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	Net Expected Interest Collections	\$	23,135,072.38

VII. 2008-7 Accrued Interest Factors						
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.009946806	10/27/2008 - 01/26/2009	1 NY Business Day	3.93500%	LIBOR
B	Class A-2 Interest Rate	0.010199583	10/27/2008 - 01/26/2009	1 NY Business Day	4.03500%	LIBOR
C	Class A-3 Interest Rate	0.010578750	10/27/2008 - 01/26/2009	1 NY Business Day	4.18500%	LIBOR
D	Class A-4 Interest Rate	0.011210694	10/27/2008 - 01/26/2009	1 NY Business Day	4.43500%	LIBOR
E	Class B Interest Rate	0.013612083	10/27/2008 - 01/26/2009	1 NY Business Day	5.38500%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2008-7 Inputs From Initial Period 09/30/2008

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,486,037,590.25
ii	Interest To Be Capitalized		44,812,598.65
iii	Total Pool	\$	1,530,850,188.90
iv	Capitalized Interest		17,000,000.00
vi	Specified Reserve Account Balance		3,827,125.47
vii	Total Adjusted Pool	\$	1,551,677,314.37

B	Total Note Factor		0.992585466
C	Total Note Balance	\$	1,538,590,849.61

D	Note Balance	10/27/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Current Factor		0.970378478	1.000000000	1.000000000	0.100000000	1.000000000
ii	Expected Note Balance	\$	376,506,849.61	\$ 503,000,000.00	\$ 205,000,000.00	\$ 407,582,000.00	\$ 46,502,000.00
iii	Note Principal Shortfall	\$	2,430,443.64	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	3,827,125.47
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2008-7 Waterfall for Distributions

			<u>Remaining</u>
			<u>Funds Balance</u>
A	Total Available Funds (Section III-M)	\$ 31,441,321.77	\$ 31,441,321.77
B	Primary Servicing Fees - Current Month	\$ 472,393.50	\$ 30,968,928.27
C	Administration Fee	\$ 20,000.00	\$ 30,948,928.27
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 3,745,040.42	\$ 27,203,887.85
ii	Class A-2	\$ 5,130,390.42	\$ 22,073,497.43
iii	Class A-3	\$ 2,168,643.75	\$ 19,904,853.68
iii	Class A-4	\$ 4,569,277.26	\$ 15,335,576.42
iv	Total Class A Interest Distribution	\$ 15,613,351.85	
E	Class B Noteholders' Interest Distribution Amount	\$ 632,989.10	\$ 14,702,587.32
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 14,702,587.32	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iii	Class A-4	\$ 0.00	\$ 0.00
iv	Total Class A Principal Distribution	\$ 14,702,587.32	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	Excess to Certificateholder	\$ 0.00	\$ 0.00
K	Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 1,476,079,513.32	
ii	Interest to be Capitalized	38,479,334.30	
iii	Reserve Account Balance (after any reinstatement)	3,786,397.12	
iv	Capitalized Interest Account Balance	17,000,000.00	
v	Less Specified Reserve Account Balance	<u>(3,786,397.12)</u>	
vi	Total	\$ 1,531,558,847.62	
vii	Class A Notes Outstanding (after application of available funds)	\$ 1,477,386,262.29	
viii	Insolvency Event or Event of Default Under Indenture	N	
ix	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (vii > vi or viii = Y)	N	

X. 2008-7 Account Reconciliations**A Reserve Account**

i	Beginning of Period Account Balance	\$	3,827,125.47
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	3,827,125.47
iv	Required Reserve Account Balance	\$	3,786,397.12
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	40,728.35
vii	Ending Reserve Account Balance	\$	3,786,397.12

B Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date		07/17/2008
i	Beginning of Period Account Balance	\$	-
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

C Capitalized Interest Account

	Capitalized Interest Account Release Date		10/25/2009
i	Beginning of Period Account Balance	\$	17,000,000.00
ii	Transfers to Collection Account	\$	<u>0.00</u>
iii	Ending Balance	\$	17,000,000.00

D Floor Income Rebate Account

i	Beginning of Period Account Balance	\$	5,575,908.86
ii	Deposits for the Period	\$	7,231,832.50
iii	Release to Collection Account	\$	<u>(5,575,908.86)</u>
iv	Ending Balance	\$	7,231,832.50

XI. 2008-7 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 3,745,040.42	\$ 5,130,390.42	\$ 2,168,643.75	\$ 4,569,277.26	\$ 632,989.10
ii	Quarterly Interest Paid	<u>3,745,040.42</u>	<u>5,130,390.42</u>	<u>2,168,643.75</u>	<u>4,569,277.26</u>	<u>632,989.10</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 18,599,191.15	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>14,702,587.32</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 3,896,603.83	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 18,447,627.74	\$ 5,130,390.42	\$ 2,168,643.75	\$ 4,569,277.26	\$ 632,989.10

B Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance	12/31/08	\$ 1,538,590,849.61
ii	Adjusted Pool Balance	12/31/08	1,535,345,244.74
iii	Overcollateralization Percentage		<u>101.01%</u>
iv	Principal Distribution Amount (i - ii / iii)		<u>\$ 18,599,191.15</u>
v	Principal Distribution Amount Paid		\$ 14,702,587.32
vi	Principal Shortfall (iv - v)		\$ 3,896,603.83
C	Total Principal Distribution		\$ 14,702,587.32
D	Total Interest Distribution		16,246,340.95
E	Total Cash Distributions		\$ 30,948,928.27

F

Note Balances		10/27/2008	Paydown Factor	01/26/2009
i	A-1 Note Balance 78445FAA3	\$ 376,506,849.61		\$ 361,804,262.29
	A-1 Note Pool Factor	0.970378478	0.037893266	0.932485212
ii	A-2 Note Balance 78445FAB1	\$ 503,000,000.00		\$ 503,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78445FAC9	\$ 205,000,000.00		\$ 205,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78445FAD7	\$ 407,582,000.00		\$ 407,582,000.00
	A-4 Note Pool Factor	0.100000000	0.000000000	0.100000000
v	B Note Balance 78445FAE5	\$ 46,502,000.00		\$ 46,502,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

XII. 2008-7

Historical Pool Information

	10/1/08 - 12/31/08	7/2/08 - 9/30/08
Beginning Student Loan Portfolio Balance	\$ 1,486,037,590.25	\$ 1,501,805,868.82
Student Loan Principal Activity		
i Regular Principal Collections	\$ 24,559,214.78	\$ 24,293,645.16
ii Principal Collections from Guarantor	2,035,115.30	441,238.68
iii Principal Reimbursements	141,515.17	185,721.27
iv Other System Adjustments	0.00	0.00
v Total Principal Collections	\$ 26,735,845.25	\$ 24,920,605.11
Student Loan Non-Cash Principal Activity		
i Other Adjustments	\$ 26,212.25	\$ 16,491.53
ii Capitalized Interest	(16,803,980.57)	(6,506,942.11)
iii Total Non-Cash Principal Activity	\$ (16,777,768.32)	\$ (6,490,450.58)
Student Loan Principal Purchases	\$ 0.00	\$ (2,661,875.96)
(-) Total Student Loan Principal Activity	\$ 9,958,076.93	\$ 15,768,278.57
Student Loan Interest Activity		
i Regular Interest Collections	\$ 4,802,241.89	\$ 4,769,198.73
ii Interest Claims Received from Guarantors	55,267.88	6,373.19
iii Collection Fees/Returned Items	5,941.86	7,271.30
iv Late Fee Reimbursements	155,019.65	161,665.86
v Interest Reimbursements	2,118.64	7,563.31
vi Other System Adjustments	0.00	0.00
vii Special Allowance Payments	770,096.83	0.00
viii Subsidy Payments	6,832,251.05	0.00
ix Total Interest Collections	\$ 12,622,937.80	\$ 4,952,072.39
Student Loan Non-Cash Interest Activity		
i Interest Accrual Adjustment	\$ (4,016.44)	\$ (3,852.08)
ii Capitalized Interest	16,803,980.57	6,506,942.11
iii Total Non-Cash Interest Adjustments	\$ 16,799,964.13	\$ 6,503,090.03
Student Loan Interest Purchases	\$ 0.00	\$ (46,755.56)
Total Student Loan Interest Activity	\$ 29,422,901.93	\$ 11,408,406.86
(=) Ending Student Loan Portfolio Balance	\$ 1,476,079,513.32	\$ 1,486,037,590.25
(+) Interest to be Capitalized	\$ 38,479,334.30	\$ 44,812,598.65
(=) TOTAL POOL	\$ 1,514,558,847.62	\$ 1,530,850,188.90
(+) Capitalized Interest	\$ 17,000,000.00	\$ 17,000,000.00
(+) Reserve Account Balance	\$ 3,786,397.12	\$ 3,827,125.47
(=) Total Adjusted Pool	\$ 1,535,345,244.74	\$ 1,551,677,314.37

XIII. 2008-7			
Payment History and CPRs			
Distribution Date	Actual Pool Balances	Since Issued CPR *	
Oct-08	\$ 1,530,850,189	2.17%	
Jan-09	\$ 1,514,558,848	2.12%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.