

SLM Student Loan Trust 2008-3
Quarterly Servicing Report

Distribution Date **01/26/2009**
Collection Period **10/01/2008 - 12/31/2008**

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank Trust Company Americas - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2008-3 Deal Parameters

Student Loan Portfolio Characteristics		09/30/2008		Activity	12/31/2008	
A	i Portfolio Balance	\$	952,051,024.97	(\$11,379,212.58)	\$	940,671,812.39
	ii Interest to be Capitalized		30,975,129.77			27,464,807.62
	iii Total Pool	\$	983,026,154.74		\$	968,136,620.01
	iv Capitalized Interest		18,000,000.00			18,000,000.00
	v Specified Reserve Account Balance		2,457,565.39			2,420,341.55
	vi Total Adjusted Pool	\$	1,003,483,720.13		\$	988,556,961.56
B	i Weighted Average Coupon (WAC)		5.964%			5.987%
	ii Weighted Average Remaining Term		125.70			125.11
	iii Number of Loans		259,580			254,288
	iv Number of Borrowers		118,992			116,469
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$	-		\$	-
	vi Aggregate Outstanding Principal Balance - T-Bill	\$	39,918,718		\$	37,454,799
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$	943,107,437		\$	930,681,821
	viii Pool Factor		0.983006605			0.968117367

Notes	Spread	Balance 10/27/2008	% of O/S Securities	Balance 01/26/2009	% of O/S Securities	
C	i A-1 Notes 78444GAA2	0.50%	\$ 317,143,624.20	31.789%	\$ 303,233,929.13	30.825%
	ii A-2 Notes 78444GAB0	0.80%	225,125,000.00	22.566%	225,125,000.00	22.885%
	iii A-3 Notes 78444GAC8	1.00%	425,000,000.00	42.600%	425,000,000.00	43.203%
	iv B Notes 78444GAD6	1.20%	30,374,000.00	3.045%	30,374,000.00	3.088%
	Total Notes		\$ 997,642,624.20	100.000%	\$ 983,732,929.13	100.000%

Reserve Account		10/27/2008		01/26/2009	
D	i Required Reserve Acct Deposit (%)		0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$	-	\$	0.00
	iii Specified Reserve Acct Balance (\$)	\$	2,457,565.39	\$	2,420,341.55
	iv Reserve Account Floor Balance (\$)		\$1,000,020.00		\$ 1,000,020.00
	v Current Reserve Acct Balance (\$)	\$	2,457,565.39	\$	2,420,341.55

Other Accounts		10/27/2008		01/26/2009	
E	i Supplemental Loan Purchase Account	\$	0.00	\$	0.00
	ii Capitalized Interest Account	\$	18,000,000.00	\$	18,000,000.00
	iii Floor Income Rebate Account	\$	3,283,873.39	\$	4,269,091.95

Asset/Liability		10/27/2008		01/26/2009	
F	i Total Adjusted Pool + Supplemental Loan Purchase	\$	1,003,483,720.13	\$	988,556,961.56
	ii Total Outstanding Balance Notes	\$	997,642,624.20	\$	983,732,929.13
	iii Difference	\$	5,841,095.93	\$	4,824,032.43
	iv Parity Ratio		1.00585		1.00490

II. 2008-3 Transactions from:		10/01/2008	through:	12/31/2008
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$		13,680,251.62
ii	Principal Collections from Guarantor			7,754,626.34
iii	Principal Reimbursements			127,125.56
iv	Other System Adjustments			0.00
v	Total Principal Collections	\$		21,562,003.52
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$		175,340.02
ii	Capitalized Interest			(10,358,130.96)
iii	Total Non-Cash Principal Activity	\$		(10,182,790.94)
C	Student Loan Principal Purchases	\$		0.00
D	Total Student Loan Principal Activity	\$		11,379,212.58
E	Student Loan Interest Activity			
i	Regular Interest Collections	\$		3,281,020.07
ii	Interest Claims Received from Guarantors			305,093.79
iii	Collection Fees/Returned Items			2,304.70
iv	Late Fee Reimbursements			98,566.90
v	Interest Reimbursements			8,717.83
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			725,270.58
viii	Subsidy Payments			3,911,863.55
ix	Total Interest Collections	\$		8,332,837.42
F	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$		306.07
ii	Capitalized Interest			10,358,130.96
iii	Total Non-Cash Interest Adjustments	\$		10,358,437.03
G	Student Loan Interest Purchases	\$		0.00
H	Total Student Loan Interest Activity	\$		18,691,274.45
I	Non-Reimbursable Losses During Collection Period	\$		170,195.05
J	Cumulative Non-Reimbursable Losses to Date	\$		229,232.59

III. 2008-3 Collection Account Activity		10/01/2008	through	12/31/2008
A	Principal Collections			
i	Principal Payments Received		\$	15,592,522.11
ii	Consolidation Principal Payments			5,842,355.85
iii	Reimbursements by Seller			6,057.13
iv	Borrower Benefits Reimbursements			70,238.21
v	Reimbursements by Servicer			741.60
vi	Re-purchased Principal			50,088.62
vii	Total Principal Collections		\$	21,562,003.52
B	Interest Collections			
i	Interest Payments Received		\$	8,122,031.69
ii	Consolidation Interest Payments			101,216.30
iii	Reimbursements by Seller			(0.41)
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			7,348.61
vi	Re-purchased Interest			1,369.63
vii	Collection Fees/Return Items			2,304.70
viii	Late Fees			98,566.90
ix	Total Interest Collections		\$	8,332,837.42
C	Other Reimbursements		\$	39,636.70
D	Reserves in Excess of the Requirement		\$	37,223.84
E	Administrator Account Investment Income		\$	0.00
F	Investment Earnings for Period in Trust Accounts		\$	107,961.10
G	Funds borrowed during previous distribution		\$	0.00
H	Funds borrowed from subsequent distribution		\$	0.00
I	Excess Transferred from Supplemental Loan Purchase Account		\$	0.00
J	Funds Released from Capitalized Interest Account		\$	0.00
K	Intial Deposit to the Collection Account		\$	0.00
L	TOTAL AVAILABLE FUNDS		\$	30,079,662.58
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer		\$	(636,169.00)
	Floor Income Rebate Fees to Dept. of Education		\$	(3,272,000.20)
	Funds Allocated to the Floor Income Rebate Account		\$	(4,269,091.95)
	Funds Released from the Floor Income Rebate Account		\$	3,283,873.39
M	NET AVAILABLE FUNDS		\$	25,186,274.82
N	Servicing Fees Due for Current Period		\$	319,423.00
O	Carryover Servicing Fees Due		\$	0.00
P	Administration Fees Due		\$	20,000.00
Q	Total Fees Due for Period		\$	339,423.00

IV. 2008-3

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	09/30/2008	12/31/2008	09/30/2008	12/31/2008	09/30/2008	12/31/2008	09/30/2008	12/31/2008	09/30/2008	12/31/2008
INTERIM:										
In School										
Current	6.076%	6.082%	77,152	66,519	29.722%	26.159%	\$ 288,566,094.87	\$ 248,642,670.93	30.310%	26.432%
Grace										
Current	5.953%	6.019%	32,429	18,897	12.493%	7.431%	129,947,978.27	\$ 68,251,561.37	13.649%	7.256%
TOTAL INTERIM	6.038%	6.068%	109,581	85,416	42.215%	33.590%	\$ 418,514,073.14	\$ 316,894,232.30	43.959%	33.688%
REPAYMENT										
Active										
Current	6.096%	6.109%	70,507	83,760	27.162%	32.939%	\$ 253,777,623.96	\$ 318,175,357.97	26.656%	33.824%
31-60 Days Delinquent	5.863%	5.881%	10,568	9,091	4.071%	3.575%	36,619,229.94	31,449,770.45	3.846%	3.343%
61-90 Days Delinquent	5.722%	5.707%	4,383	5,135	1.688%	2.019%	13,916,686.02	16,261,192.82	1.462%	1.729%
91-120 Days Delinquent	5.732%	5.705%	3,346	3,143	1.289%	1.236%	10,588,021.07	9,892,624.84	1.112%	1.052%
> 120 Days Delinquent	5.723%	5.734%	13,667	14,149	5.265%	5.564%	38,754,464.91	41,949,576.28	4.071%	4.460%
Deferment										
Current	5.641%	5.694%	26,421	29,057	10.178%	11.427%	101,278,929.92	114,339,656.69	10.638%	12.155%
Forbearance										
Current	5.827%	5.889%	19,058	21,256	7.342%	8.359%	72,951,346.39	82,469,254.42	7.663%	8.767%
TOTAL REPAYMENT	5.911%	5.948%	147,950	165,591	56.996%	65.119%	\$ 527,886,302.21	\$ 614,537,433.47	55.447%	65.330%
Claims in Process (1)	5.366%	5.713%	2,049	3,281	0.789%	1.290%	\$ 5,650,649.62	\$ 9,240,146.62	0.594%	0.982%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
GRAND TOTAL	5.964%	5.987%	259,580	254,288	100.000%	100.000%	\$ 952,051,024.97	\$ 940,671,812.39	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2008-3 Portfolio Characteristics by School and Program				
LOAN TYPE	WAC	# Loans	\$ Amount	% *
- GSL - Subsidized	5.768%	140,721	\$ 427,508,545.00	45.447%
- GSL - Unsubsidized	5.826%	102,317	418,953,343.75	44.538%
- PLUS Loans	7.728%	11,000	93,305,259.43	9.919%
- SLS Loans	5.721%	250	904,664.21	0.096%
- Total	5.987%	254,288	\$ 940,671,812.39	100.000%
SCHOOL TYPE	WAC	# Loans	\$ Amount	% *
-Four Year	5.985%	204,690	\$ 808,925,920.88	85.994%
-Two Year	5.979%	36,869	97,022,959.45	10.314%
-Technical	6.042%	12,727	34,722,192.12	3.691%
-Other	5.010%	2	739.94	0.000%
- Total	5.987%	254,288	\$ 940,671,812.39	100.000%
*Percentages may not total 100% due to rounding.				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.				

VI. 2008-3 Interest Accruals			
A	Borrower Interest Accrued During Collection Period	\$	10,704,483.58
B	Interest Subsidy Payments Accrued During Collection Period		3,477,028.50
C	Special Allowance Payments Accrued During Collection Period		204,250.64
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		107,961.10
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	Net Expected Interest Collections	\$	14,493,723.82

VII. 2008-3 Accrued Interest Factors						
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.010199583	10/27/2008 - 01/26/2009	1 NY Business Day	4.03500%	LIBOR
B	Class A-2 Interest Rate	0.010957917	10/27/2008 - 01/26/2009	1 NY Business Day	4.33500%	LIBOR
C	Class A-3 Interest Rate	0.011463472	10/27/2008 - 01/26/2009	1 NY Business Day	4.53500%	LIBOR
D	Class B Interest Rate	0.011969028	10/27/2008 - 01/26/2009	1 NY Business Day	4.73500%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2008-3		Inputs From Prior Period		09/30/2008					
A	Total Student Loan Pool Outstanding								
i	Portfolio Balance		\$	952,051,024.97					
ii	Interest To Be Capitalized			30,975,129.77					
iii	Total Pool		\$	983,026,154.74					
iv	Capitalized Interest			18,000,000.00					
vi	Specified Reserve Account Balance			2,457,565.39					
vii	Total Adjusted Pool		\$	1,003,483,720.13					
B	Total Note Factor			0.985327022					
C	Total Note Balance		\$	997,642,624.20					
D									
	Note Balance	10/27/2008	Class A-1	Class A-2	Class A-3	Class B			
i	Current Factor		0.955251880	1.000000000	1.000000000	1.000000000			
ii	Expected Note Balance	\$	317,143,624.20	\$	225,125,000.00	\$	425,000,000.00	\$	30,374,000.00
iii	Note Principal Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00
E	Reserve Account Balance		\$	2,457,565.39					
F	Unpaid Primary Servicing Fees from Prior Month(s)		\$	0.00					
G	Unpaid Administration fees from Prior Quarter(s)		\$	0.00					
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)		\$	0.00					
I	Interest Due on Unpaid Carryover Servicing Fees		\$	0.00					

IX. 2008-3 Waterfall for Distributions

			Remaining Funds Balance
A	Total Available Funds (Section III-M)	\$ 25,186,274.82	\$ 25,186,274.82
B	Primary Servicing Fees - Current Month	\$ 319,423.00	\$ 24,866,851.82
C	Administration Fee	\$ 20,000.00	\$ 24,846,851.82
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 3,234,732.82	\$ 21,612,119.00
ii	Class A-2	\$ 2,466,900.99	\$ 19,145,218.01
iii	Class A-3	\$ 4,871,975.69	\$ 14,273,242.32
iv	Total Class A Interest Distribution	\$ 10,573,609.50	
E	Class B Noteholders' Interest Distribution Amount	\$ 363,547.25	\$ 13,909,695.07
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 13,909,695.07	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iv	Total Class A Principal Distribution	\$ 13,909,695.07	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	Excess to Certificateholder	\$ 0.00	\$ 0.00
K	Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 940,671,812.39	
ii	Interest to be Capitalized	27,464,807.62	
iii	Reserve Account Balance (after any reinstatement)	2,420,341.55	
iv	Capitalized Interest Account Balance	18,000,000.00	
v	Less Specified Reserve Account Balance	(2,420,341.55)	
vi	Total	\$ 986,136,620.01	
vii	Class A Notes Outstanding (after application of available funds)	\$ 953,358,929.13	
viii	Insolvency Event or Event of Default Under Indenture	N	
ix	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (vii > vi or viii = Y)	N	

X. 2008-3 Account Reconciliations

A Reserve Account

i	Beginning of Period Account Balance	\$	2,457,565.39
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	2,457,565.39
iv	Required Reserve Account Balance	\$	2,420,341.55
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	37,223.84
vii	Ending Reserve Account Balance	\$	2,420,341.55

B Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date		03/13/2008
i	Beginning of Period Account Balance	\$	-
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

C Capitalized Interest Account

	Capitalized Interest Account Release Date		04/27/2009
i	Beginning of Period Account Balance	\$	18,000,000.00
ii	Transfers to Collection Account	\$	<u>0.00</u>
iii	Ending Balance	\$	18,000,000.00

D Floor Income Rebate Account

i	Beginning of Period Account Balance	\$	3,283,873.39
ii	Deposits for the Period	\$	4,269,091.95
iii	Release to Collection Account	\$	<u>(3,283,873.39)</u>
iv	Ending Balance	\$	4,269,091.95

XI. 2008-3 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class B
i	Quarterly Interest Due	\$ 3,234,732.82	\$ 2,466,900.99	\$ 4,871,975.69	\$ 363,547.25
ii	Quarterly Interest Paid	<u>3,234,732.82</u>	<u>2,466,900.99</u>	<u>4,871,975.69</u>	<u>363,547.25</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 14,926,758.57	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>13,909,695.07</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 1,017,063.50	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 17,144,427.89	\$ 2,466,900.99	\$ 4,871,975.69	\$ 363,547.25

B Principal Distribution Reconciliation

i	Pool Balance	9/30/08	\$ 983,026,154.74
ii	Capitalized Interest	9/30/08	18,000,000.00
iii	Specified Reserve Account Balance	9/30/08	<u>2,457,565.39</u>
iv	Total	9/30/08	<u>\$ 1,003,483,720.13</u>
v	Adjusted Pool Balance	12/31/08	<u>\$ 988,556,961.56</u>
vi	Current Principal Due (iv - v)		\$ 14,926,758.57
vii	Principal Shortfall from Prior		\$ -
viii	Total		<u>\$ 14,926,758.57</u>
ix	Principal Distribution Amount Paid		\$ 13,909,695.07
x	Principal Shortfall (vi - vii)		\$ 1,017,063.50
C	Total Principal Distribution		\$ 13,909,695.07
D	Total Interest Distribution		10,937,156.75
E	Total Cash Distributions		<u>\$ 24,846,851.82</u>

F

Note Balances		10/27/2008	Paydown Factor	01/26/2009
i	A-1 Note Balance 78444GAA2	\$ 317,143,624.20		\$ 303,233,929.13
	A-1 Note Pool Factor	0.955251880	0.041896672	0.913355208
ii	A-2 Note Balance 78444GAB0	\$ 225,125,000.00		\$ 225,125,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78444GAC8	\$ 425,000,000.00		\$ 425,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	B Note Balance 78444GAD6	\$ 30,374,000.00		\$ 30,374,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

XII. 2008-3

Historical Pool Information

	10/1/08 - 12/31/08	7/1/08 - 9/30/08	4/1/08 - 6/30/08	2/28/08 - 3/31/08
Beginning Student Loan Portfolio Balance	\$ 952,051,024.97	\$ 963,963,287.62	\$ 969,023,126.69	\$ 969,256,082.01
Student Loan Principal Activity				
i Regular Principal Collections	\$ 13,680,251.62	\$ 14,314,634.33	\$ 11,175,235.54	\$ 4,797,988.43
ii Principal Collections from Guarantor	7,754,626.34	3,062,531.21	566,135.02	0.00
iii Principal Reimbursements	127,125.56	146,685.25	145,817.36	28,452.04
iv Other System Adjustments	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 21,562,003.52	\$ 17,523,850.79	\$ 11,887,187.92	\$ 4,826,440.47
Student Loan Non-Cash Principal Activity				
i Other Adjustments	\$ 175,340.02	\$ 61,417.23	\$ 2,170.47	\$ 8,622.18
ii Capitalized Interest	(10,358,130.96)	(5,673,005.37)	(6,829,519.32)	(1,901,251.42)
iii Total Non-Cash Principal Activity	\$ (10,182,790.94)	\$ (5,611,588.14)	\$ (6,827,348.85)	\$ (1,892,629.24)
Student Loan Principal Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ (2,700,855.91)
(-) Total Student Loan Principal Activity	\$ 11,379,212.58	\$ 11,912,262.65	\$ 5,059,839.07	\$ 232,955.32
Student Loan Interest Activity				
i Regular Interest Collections	\$ 3,281,020.07	\$ 3,451,379.17	\$ 3,497,262.54	\$ 1,203,693.39
ii Interest Claims Received from Guarantors	305,093.79	177,045.15	9,746.51	0.00
iii Collection Fees/Returned Items	2,304.70	3,083.00	2,929.20	1,482.17
iv Late Fee Reimbursements	98,566.90	107,490.78	97,025.80	36,317.09
v Interest Reimbursements	8,717.83	3,946.91	3,206.02	998.79
vi Other System Adjustments	0.00	0.00	0.00	0.00
vii Special Allowance Payments	725,270.58	(408.56)	(275.35)	0.00
viii Subsidy Payments	3,911,863.55	4,954,245.06	1,908,321.27	0.00
ix Total Interest Collections	\$ 8,332,837.42	\$ 8,696,781.51	\$ 5,518,215.99	\$ 1,242,491.44
Student Loan Non-Cash Interest Activity				
i Interest Accrual Adjustment	\$ 306.07	\$ 1,340.92	\$ (381.80)	\$ 691.46
ii Capitalized Interest	10,358,130.96	5,673,005.37	6,829,519.32	1,901,251.42
iii Total Non-Cash Interest Adjustments	\$ 10,358,437.03	\$ 5,674,346.29	\$ 6,829,137.52	\$ 1,901,942.88
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ (43,596.67)
Total Student Loan Interest Activity	\$ 18,691,274.45	\$ 14,371,127.80	\$ 12,347,353.51	\$ 3,100,837.65
(=) Ending Student Loan Portfolio Balance	\$ 940,671,812.39	\$ 952,051,024.97	\$ 963,963,287.62	\$ 969,023,126.69
(+) Interest to be Capitalized	\$ 27,464,807.62	\$ 30,975,129.77	\$ 29,626,063.95	\$ 28,822,355.53
(=) TOTAL POOL	\$ 968,136,620.01	\$ 983,026,154.74	\$ 993,589,351.57	\$ 997,845,482.22
(+) Capitalized Interest	\$ 18,000,000.00	\$ 18,000,000.00	\$ 18,000,000.00	\$ 18,000,000.00
(+) Reserve Account Balance	\$ 2,420,341.55	\$ 2,457,565.39	\$ 2,483,973.38	\$ 2,494,613.71
(=) Total Adjusted Pool	\$ 988,556,961.56	\$ 1,003,483,720.13	\$ 1,014,073,324.95	\$ 1,018,340,095.93

XIII. 2008-3		Payment History and CPRs	
Distribution Date	Actual Pool Balances	Since Issued CPR *	
Apr-08	\$ 997,845,482	1.36%	
Jul-08	\$ 993,589,352	0.83%	
Oct-08	\$ 983,026,155	1.17%	
Jan-09	\$ 968,136,620	1.60%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.