SLM Student Loan Trust 2008-3

**Quarterly Servicing Report** 

Distribution Date 04/25/2018

Collection Period 01/01/2018 - 03/31/2018

Navient Funding, LLC - Depositor Navient Solutions - Servicer and Administrator Deutsche Bank National Trust Company - Indenture Trustee Deutsche Bank Trust Company Americas - Eligible Lender Trustee Navient Funding - Excess Distribution Certificateholder А

Student Loan Portfolio Characteristics	02/28/2008	12/31/2017	03/31/2018
Principal Balance	\$ 969,256,082.01	\$ 307,423,484.02	\$ 298,022,726.91
Interest to be Capitalized Balance	27,888,156.75	2,527,069.41	2,482,277.27
Pool Balance	\$ 997,144,238.76	\$ 309,950,553.43	\$ 300,505,004.18
Capitalized Interest Account Balance	\$ 18,000,000.00	\$ -	\$ -
Specified Reserve Account Balance	2,500,050.00	- N/A -	- N/A -
Adjusted Pool	\$ 1,017,644,288.76	\$ 309,950,553.43	\$ 300,505,004.18
Weighted Average Coupon (WAC)	7.02%	5.91%	5.91%
Weighted Average Remaining Term	127.54	127.81	129.14
Number of Loans	265,545	74,150	70,706
Number of Borrowers	134,624	33,140	31,530
Aggregate Outstanding Principal Balance - Tbill		\$ 7,154,207.69	\$ 6,992,546.53
Aggregate Outstanding Principal Balance - LIBOR		\$ 302,796,345.74	\$ 293,512,457.65
Pool Factor		0.309944389	0.300499028
Since Issued Constant Prepayment Rate		(7.89)%	(8.94)%

(1) The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

Debt Securities	Cusip/Isin	01/25/2018	04/25/2018
A3	78444GAC8	\$ 273,735,457.50	\$ 264,289,908.25
В	78444GAD6	\$ 30,374,000.00	\$ 30,374,000.00
Account Balances		01/25/2018	04/25/2018
Reserve Account Balance	ce	\$ 1,000,020.00	\$ 1,000,020.00
Capitalized Interest Acco	ount Balance	\$ -	\$ -
Floor Income Rebate Ac	count	\$ 1,815,697.35	\$ 1,587,079.06
Supplemental Loan Purchase Account		\$ -	\$ -
Asset / Liability		01/25/2018	04/25/2018
Adjusted Pool Balance +	- Supplemental Loan Purchase	\$ 309,950,553.43	\$ 300,505,004.18
Total Notes		\$ 304,109,457.50	\$ 294,663,908.25
Difference		\$ 5,841,095.93	\$ 5,841,095.93
Parity Ratio		1.01921	1.01982

Ш.

Borrower Principal5,386,078.22Guarantor Principal2,198,377.79Consolidation Activity Principal4,316,002.38Selier Principal Reimbursement2Servicer Principal Reimbursement2Other Principal Deposits2,333.7Total Principal Reimbursement2BStudent Loan Interest ReceiptsBStudent Loan Interest ReceiptsB1,351,576.03Guarantor Interest62,304.19Consolidation Activity Interest91,584.94Special Allowance Payments108,913.21Interest Subsidy Payments319,635.01Servicer Interest Reimbursement0.00Servicer Interest Reimbursement0.00Other Interest Receipts2,2013,389.81CReserves in Excass of Requirement\$,747.80Rejected Claim Repurchased Interest0.00Other Interest Receipts2,2013,389.81CReserves in Excass of Requirement\$,131,515,597.35DInvestment Income\$,37,600.35EFunds Released from Prior Collection Period\$,1IInterest Deposits\$,2GLoan Sale or Purchase Proceeds\$,1IInitial Deposits to Collection Account\$,1IInitial Deposits to Collection Period\$,1IInitial Deposits to Collection Period\$,2IInitial Deposits to Collection Period\$,1IInitial Deposits to Collection Receipt\$(213,381.25)GLoan Sale or Purchase Proceeds\$,1	А	Student Loan Principal Receipts	
Consolidation Activity Principal4,316,002.38Seller Principal Reimbursement-Servicer Principal Repurchased Principal-Other Principal Deposits2,938.37Total Principal Recurchased Principal-BStudent Loan Interest Receipts\$11,903,652.17BStudent Loan Interest Receipts0,2304.19Consolidation Activity Interest0,2304.19Consolidation Activity Interest91,584.94Special Allowance Payments108,913.21Interest Subsidy Payments319,935.01Seller Interest Reimbursement0.00Servicer Interest Reimbursement0.00Servicer Interest Reimbursement0.00Other Interest Collection Period\$1,74.80Rejected Claim Repurchased Interest0.00Other Interest Deposits73,598.43Total Interest Receipts\$2,013,338.61CReserves in Excess of Requirement\$1,615.697.35Investment Income\$37,600.36EFunds Repaid from Next Collection Period\$-FFunds Repaid from Next Collection Period\$-IExcess Transferred from Other Account\$-KFunds Related from Collection Account\$-Servicing Fees to Servicer\$(2,13,381.25)Floor Income Rebate Fees to Dept. of Education\$(1,818,904.16)Funds Related to the Floor Income Rebate Account\$(1,587,079.06)MAvalLABLE FUNDS\$12,159,945.02NNon-Cash Principal Activity During Collection Period\$(2,502,885.06)		Borrower Principal	5,386,078.22
Seller Principal Reimbursement -   Servicer Principal Reimbursement 255.61   Rejected Claim Repurchased Principal -   Other Principal Receipts 2.938.37   Total Principal Receipts \$11,903.652.17   B Student Loan Interest Receipts   Borrower Interest 0.238.37   Consolidation Activity Interest 91.584.94   Special Allowance Payments 108.913.21   Interest Reimbursement 0.00   Servicer Interest Reimbursement 5.747.80   Rejected Claim Repurchased Interest 0.00   Servicer Interest Reimbursement 5.747.80   Rejected Claim Repurchased Interest 0.00   Other Interest Reimbursement 5.747.80   Rejected Claim Repurchased Interest 0.00   Other Interest Receipts \$2.013.358.61   C Reserves in Excess of Requirement \$.747.80   Investment Income \$37,600.36   E Funds Borrowed from Next Collection Period \$-   F Funds Repaid from Prior Collection Period \$-   I Excess Transferred from Other Account \$-   K Funds Repaid from Capitalized Interest Account \$-   J Other Deposits \$-   K Funds Related from Capitalized In		Guarantor Principal	2,198,377.59
Servicer Principal Reimbursement255.61Rejected Claim Repurchased Principal-Other Principal Deposits2.938.37Total Principal Receipts2.938.37Borrower Interest1.951,576.03Guarantor Interest62.304.19Consolidation Activity Interest62.304.19Consolidation Activity Interest108.912.11Interest Reimbursement0.00Servicer Interest Reimbursement0.00Servicer Interest Reimbursement0.00Servicer Interest Reimbursement5.747.80Rejected Claim Repurchased Interest0.00Other Interest Receipts\$2.2013,359.61CReserves in Excess of Requirement\$.7DInvestment Income\$3.7,600.36EFunds Reporchased Interest\$.00Other Interest Receipts\$2.2013,359.61CReserves in Excess of Requirement\$.GLoan Sale or Purchase Roceipts\$2.2013,359.61FFunds Repaid from Prior Collection Period\$.GLoan Sale or Purchase Proceeds\$.IInterest Receipts\$1.815,697.35JOther Deposits\$.KFunds Release from Capitalized Interest Account\$.00Less: Funds Previously Remitted:\$.Servicing Fees to Servicer\$(2.13.81.26)Floor Income Rebate Fees to Dept. of Education\$(1.818,004.16)Funds Allocated to the Floor Income Rebate Account\$(1.818,004.16)Funds Released from Capitalized Interest Account\$(1.818,004.16) </td <td></td> <td>Consolidation Activity Principal</td> <td>4,316,002.38</td>		Consolidation Activity Principal	4,316,002.38
Rejected Claim Repurchased PrincipalOther Principal Deposits2,938.37Total Principal Receipts\$11,903,652.17BStudent Loan Interest ReceiptsBorrower Interest62,304.19Consolidation Activity Interest91,584.94Special Allowance Payments108,913.21Interest Subsidy Payments319,635.01Servicer Interest Reimbursement5,747.80Rejected Claim Repurchased Interest0.00Servicer Interest Receipts\$2,033,99.61C Reserves In Excess Of Requirement\$-Total Interest Receipts\$2,013,359.61C Reserves In Excess Of Requirement\$-Servicer Interest Receipts\$2,013,359.61C Reserves In Excess Of Requirement\$-Servicer Interest Receipts\$2,013,359.61C Reserves In Excess Of Requirement\$-Servicer Interest Receipts\$-C Investment Income\$37,600.36E Funds Beproted from Next Collection Period\$-F Funds Repaid from Prior Collection Period\$-I Excess Transferred from Other Account\$-J Other Deposits\$-K Funds Released from Capitalized Interest Account\$0.00L Less: Funds Previously Remitted:\$-Servicing Fees to Servicer\$(2,13,312,5)Floor Income Rebate Fees to Dept. of Education\$(1,818,904.16)Funds Allocated to the Floor Income Rebate Account\$(1,867,079.06)M Non-Cash Principal Activity During Collection Period\$(2,502,885.06)O Non-Reimbursable Losses During Collection P		Seller Principal Reimbursement	-
Other Principal Deposits 2.938.37   Total Principal Receipts \$11,903,652.17   B Student Loan Interest Receipts   Borrower Interest 0.351,576.03   Guarantor Interest 0.2,304.19   Consolidation Activity Interest 91,584.94   Special Allowance Payments 106,913.21   Interest Subsidy Payments 106,913.21   Seller Interest Reimbursement 0.00   Servicer Interest Reimbursement 0.00   Other Interest Receipts \$2,2013,959.61   C Reserves in Excess of Requirement \$7,5598.43   Total Interest Receipts \$2,2013,959.61   C Reserves in Excess of Requirement \$7   D Investment Income \$37,600.36   E Funds Repaid from Prior Collection Period \$-   F Funds Repaid from Prior Collection Period \$-   I Initial Deposits to Collection Account \$-   I Excess Transferred from Other Accounts \$1,815,697.35   J Other Deposits \$-   K Funds Released from Capitalized Interest Account \$0.00   L Less: Funds Previously Remitted: \$-   Servicing Fees to Servicer \$(2,13,381.25)   Floor Income Rebate Fees to Dept. of Education		Servicer Principal Reimbursement	255.61
Total Principal Receipts\$ 11,903,652.17BStudent Loan Interest ReceiptsBorrower Interest1,351,576.03Guarantor Interest62,304.19Consolidation Activity Interest91,584.94Special Allowance Payments108,913.21Interest Subsidy Payments319,835.01Selier Interest Reimbursement0.00Servicer Interest Reimbursement5,747.80Rejected Claim Repurchased Interest0.00Other Interest Deposits73,598.43Total Interest Receipts\$ 2,013,359.61CReserves in Excess of Requirement\$ -DInvestment Income\$ 37,600.36EFunds Borrowed from Next Collection Period\$ -FFunds Repaid from Prior Collection Period\$ -GLoan Sale or Purchase Proceeds\$ -IInitial Deposits\$ -JOther Deposits\$ -KFunds Released from Capitalized Interest Account\$ 0.00LLess: Funds Previously Remitted:\$ -Servicing Fees to Servicer\$ (213,381.25)Floor Income Rebate Fees to Dept. of Education\$ (1,186,904.16)Funds Allocated to the Floor Income Rebate Account\$ (1,1567,079.06)MNon-Cash Principal Activity During Collection Period\$ 52,253.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$ 3,058.72		Rejected Claim Repurchased Principal	-
B   Student Loan Interest Receipts     Borrower Interest   1,351,576.03     Guarantor Interest   62,304.19     Consolidation Activity Interest   91,584.94     Special Allowance Payments   108,913.21     Interest Subsidy Payments   319,635.01     Selier Interest Reimbursement   0.00     Servicer Interest Reimbursement   5,747.80     Rejected Claim Repurchased Interest   0.00     Other Interest Receipts   \$2,013,359.61     C   Reserves in Excess of Requirement   \$-73,598.43     Total Interest Receipts   \$2,013,359.61     C   Reserves in Excess of Requirement   \$-     D   Investment Income   \$37,600.36     E   Funds Borrowed from Next Collection Period   \$-     F   Funds Repaid from Prior Collection Period   \$-     G   Loan Sale or Purchase Proceeds   \$-     H   Initial Deposits   \$-     J   Other Deposits   \$-     K   Funds Released from Capitalized Interest Account   \$0.00     L   Less: Funds Previously Remitted:   \$-     Servicing Fees to Servicer   \$(213		Other Principal Deposits	2,938.37
Borrower Interest1.351,576.03Guarantor Interest62,304.19Consolidation Activity Interest91,584.94Special Allowance Payments108,913.21Interest Subsidy Payments319,635.01Seller Interest Reimbursement0.00Servicer Interest Reimbursement5,747.80Rejected Claim Repurchased Interest0.00Other Interest Reicopits73,598.43Total Interest Recepts\$2,013,389.61CReserves in Excess of Requirement\$37,600.36EFunds Repaid from Next Collection Period\$-FFunds Repaid from Next Collection Period\$-GLoan Sale or Purchase Proceeds\$-HInitial Deposits to Collection Account\$-IExcess Transferred from Other Account\$-KFunds Released from Capitalized Interest Account0.00LLess: Funds Released from Capitalized Interest Account0.00LLess: Funds Previously Remitted:\$(213,381.25)Floor Income Rebate Fees to Dept. of Education\$(1,818,904.16)Funds Allocated to the Floor Income Rebate Account\$(1,587,079.06)MNon-Cash Principal Activity During Collection Period\$52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$3,058.72		Total Principal Receipts	\$ 11,903,652.17
Guarantor Interest62,304.19Consolidation Activity Interest91,584.94Special Allowance Payments108,913.21Interest Subsidy Payments319,635.01Seller Interest Reimbursement0.00Servicer Interest Reimbursement5,747.80Rejected Claim Repurchased Interest0.00Other Interest Receipts\$2,013,359.61CReserves in Excess of Requirement\$-DInvestment Income\$37,600.36EFunds Borrowed from Next Collection Period\$-FFunds Repaid from Prior Collection Period\$-GLoan Sale or Purchase Proceeds\$-IInitial Deposits to Collection Account\$-IExcess Transferred from Other Accounts\$1,815,697.35JOther Deposits\$-KFunds Released from Capitalized Interest Account\$.00LLess: Funds Previously Remitted:\$2(13,381.25)Floor Income Rebate Fees to Dept. of Education\$(1,818,004.16)Funds Allocated to the Floor Income Rebate Account\$(1,818,004.16)Funds Allocated to the Floor Income Rebate Account\$(1,587,079.06)MNon-Cash Principal Activity During Collection Period\$52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$3,058.72	В	Student Loan Interest Receipts	
Consolidation Activity Interest91,584.94Special Allowance Payments108,913.21Interest Subsidy Payments319,635.01Seller Interest Reimbursement0.00Servicer Interest Reimbursement5,747.80Rejected Claim Repurchased Interest0.00Other Interest Receipts\$2,013,389.61CReserves in Excess of Requirement\$-DInvestment Income\$37,600.36EFunds Borrowed from Next Collection Period\$-FFunds Repaid from Prior Collection Period\$-GLoan Sale or Purchase Proceeds\$-HInitial Deposits to Collection Account\$-IExcess Transferred from Other Accounts\$1,815,697.35JOther Deposits\$-KFunds Released from Capitalized Interest Account0.00LLess: Funds Previously Remitted:\$(213,381.25)Floor Income Rebate Fees to Dept. of Education\$(1,818,904.16)Funds Allocated to the Floor Income Rebate Account\$(1,587,079.06)MNon-Cash Principal Activity During Collection Period\$12,150,945.02NNon-Cash Principal Activity During Collection Period\$2,203,381.25)Floor Income Rebate Fees to Dept. of Education\$(1,587,079.06)MNon-Cash Principal Activity During Collection Period\$2,203,896.06)ONon-Reimbursable Losses During Collection Period\$52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$3,058.72		Borrower Interest	1,351,576.03
Special Allowance Payments108,913.21Interest Subsidy Payments319,635.01Seller Interest Reimbursement0.00Servicer Interest Reimbursement5,747.80Rejected Claim Repurchased Interest0.00Other Interest Deposits73,598.43Total Interest Receipts\$2,013,359.61CReserves in Excess of Requirement\$-DInvestment Income\$37,600.36EFunds Borrowed from Next Collection Period\$-GLoan Sale or Purchase Proceeds\$-HInitial Deposits to Collection Account\$-IExcess Transferred from Other Accounts\$1,815,697.35JOther Deposits\$-KFunds Released from Capitalized Interest Account0.00LLess: Funds Previously Remitted:\$(213,381.25)Floor Income Rebate Fees to Dept. of Education\$(1,818,904.16)Funds Allocated to the Floor Income Rebate Account\$(1,597,079.06)MAVALABLE FUNDS\$12,150,945.02NNon-Cash Principal Activity During Collection Period\$(2,502,895.06)QNon-Reimbursable Losses During Collection Period		Guarantor Interest	62,304.19
Interest Subsidy Payments319,635.01Seller Interest Reimbursement0.00Servicer Interest Reimbursement5,747.80Rejected Claim Repurchased Interest0.00Other Interest Deposits73,598.43Total Interest Receipts\$2,013,358.61CReserves in Excess of Requirement\$-DInvestment Income\$37,600.36EFunds Borrowed from Next Collection Period\$-FFunds Repaid from Prior Collection Period\$-GLoan Sale or Purchase Proceeds\$-HInitial Deposits to Collection Account\$-IExcess Transferred from Other Account\$-JOther Deposits\$-KFunds Released from Capitalized Interest Account0.00LLess: Funds Previously Remitted:\$-Servicing Fees to Servicer\$(213,381.25)Floor Income Rebate Fees to Dept. of Education\$(1,818,904.16)Funds Allocated to the Floor Income Rebate Account\$(1,587,079.06)MAvALLABLE FUNDS\$12,150,945.02NNon-Cash Principal Activity During Collection Period\$(2,502,895.06)ONon-Reimbursable Losses During Collection Period\$52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$3,058.72		Consolidation Activity Interest	91,584.94
Seller Interest Reimbursement0.00Servicer Interest Reimbursement5,747.80Rejected Claim Repurchased Interest0.00Other Interest Deposits73,598.43Total Interest Receipts\$2,013,359.61CReserves in Excess of Requirement\$-DInvestment Income\$37,600.36EFunds Borrowed from Next Collection Period\$-GLoan Sale or Purchase Proceeds\$-HInitial Deposits to Collection Account\$-IExcess Transferred from Other Accounts\$1,815,697.35JOther Deposits\$-KFunds Released from Capitalized Interest Account0.00LLess: Funds Previously Remitted:\$(213,381.25)Floor Income Rebate Fees to Dept. of Education\$(1,818,904.16)Funds Allocated to the Floor Income Rebate Account\$(1,587,079.06)MAvAILABLE FUNDS\$12,160,945.02NNon-Cash Principal Activity During Collection Period\$62,535.84PAggregate Purchased Amounts by the Deposito, Servicer or Seller\$3,058.72		Special Allowance Payments	108,913.21
Servicer Interest Reimbursement5,747.80Rejected Claim Repurchased Interest0.00Other Interest Deposits73,598.43Total Interest Receipts\$ 2,013,359.61CReserves in Excess of Requirement\$ -DInvestment Income\$ 37,600.36EFunds Borrowed from Next Collection Period\$ -FFunds Repaid from Prior Collection Period\$ -GLoan Sale or Purchase Proceeds\$ -HInitial Deposits to Collection Account\$ -IExcess Transferred from Other Account\$ -JOther Deposits\$ -KFunds Released from Capitalized Interest Account0.00LLess: Funds Previously Remitted:\$ -Servicing Fees to Servicer\$ (213,381.25)Floor Income Rebate Fees to Dept. of Education\$ (1,818,904.16)Funds Allocated to the Floor Income Rebate Account\$ (1,587,079.06)MAVALABLE FUNDS\$ 12,150,945.02NNon-Cash Principal Activity During Collection Period\$ 52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$ 3,058.72		Interest Subsidy Payments	319,635.01
Rejected Claim Repurchased Interest0.00Other Interest Deposits73,598.43Total Interest Receipts\$2,013,359.61CReserves in Excess of Requirement\$-DInvestment Income\$37,600.36EFunds Borrowed from Next Collection Period\$-FFunds Repaid from Prior Collection Period\$-GLoan Sale or Purchase Proceeds\$-HInitial Deposits to Collection Account\$-IExcess Transferred from Other Accounts\$1,815,697.35JOther Deposits\$-KFunds Released from Capitalized Interest Account\$-LLess: Funds Previously Remitted:\$-Servicing Fees to Servicer\$(213,381.25)Floor Income Rebate Fees to Dept. of Education\$(1,818,904.16)Funds Allocated to the Floor Income Rebate Account\$(1,587,079.06)MAVALLABLE FUNDS\$12,150,945.02NNon-Cash Principal Activity During Collection Period\$(2,502,895.06)QNon-Reimbursable Losses During Collection Period\$52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$3,058.72		Seller Interest Reimbursement	0.00
Other Interest Deposits   73,598.43     Total Interest Receipts   \$2,013,359.61     C   Reserves in Excess of Requirement   \$-     D   Investment Income   \$37,600.36     E   Funds Borrowed from Next Collection Period   \$-     F   Funds Repaid from Prior Collection Period   \$-     G   Loan Sale or Purchase Proceeds   \$-     H   Initial Deposits to Collection Account   \$-     I   Excess Transferred from Other Accounts   \$1,815,697.35     J   Other Deposits   \$-     K   Funds Released from Capitalized Interest Account   0.00     L   Less: Funds Previously Remitted:   \$(213,381.25)     Servicing Fees to Servicer   \$(213,381.25)     Floor Income Rebate Fees to Dept. of Education   \$(1,818,904.16)     Funds Allocated to the Floor Income Rebate Account   \$(1,587,079.06)     M   AVAILABLE FUNDS   \$12,150,945.02     N   Non-Cash Principal Activity During Collection Period   \$(2,502,895.06)     Q   Non-Reimbursable Losses During Collection Period   \$52,535.84     P   Aggregate Purchased Amounts by the Depositor, Servicer or Seller   \$3,058.		Servicer Interest Reimbursement	5,747.80
Total Interest Receipts\$ 2,013,359.61CReserves in Excess of Requirement\$ -DInvestment Income\$ 37,600.36EFunds Borrowed from Next Collection Period\$ -FFunds Repaid from Prior Collection Period\$ -GLoan Sale or Purchase Proceeds\$ -HInitial Deposits to Collection Account\$ -IExcess Transferred from Other Accounts\$ 1,815,697.35JOther Deposits\$ -KFunds Released from Capitalized Interest Account0.00LLess: Funds Previously Remitted: Servicing Fees to Servicer\$ (213,381.25)Floor Income Rebate Fees to Dept. of Education Funds Allocated to the Floor Income Rebate Account\$ (1,818,904.16)Funds Allocated to the Floor Income Rebate Account\$ (1,587,079.06)MAVAILABLE FUNDS\$ 12,150,945.02NNon-Cash Principal Activity During Collection Period\$ (2,502,895.06)QNon-Reimbursable Losses During Collection Period\$ 52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$ 3,058.72		Rejected Claim Repurchased Interest	0.00
CReserves in Excess of Requirement\$ -DInvestment Income\$ 37,600.36EFunds Borrowed from Next Collection Period\$ -FFunds Repaid from Prior Collection Period\$ -GLoan Sale or Purchase Proceeds\$ -HInitial Deposits to Collection Account\$ -IExcess Transferred from Other Accounts\$ 1,815,697.35JOther Deposits\$ -KFunds Released from Capitalized Interest Account0.00LLess: Funds Previously Remitted: Servicing Fees to Servicer\$ (213,381.25) Floor Income Rebate Fees to Dept. of Education \$ (1,818,904.16) Funds Allocated to the Floor Income Rebate Account\$ (1,587,079.06)MAVAILABLE FUNDS\$ 12,150,945.02NNon-Cash Principal Activity During Collection Period\$ (2,502,895.06)ONon-Reimbursable Losses During Collection Period\$ 52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$ 3,058.72		Other Interest Deposits	73,598.43
DInvestment Income\$ 37,600.36EFunds Borrowed from Next Collection Period\$ -FFunds Repaid from Prior Collection Period\$ -GLoan Sale or Purchase Proceeds\$ -HInitial Deposits to Collection Account\$ -IExcess Transferred from Other Accounts\$ 1,815,697.35JOther Deposits\$ -KFunds Released from Capitalized Interest Account0.00LLess: Funds Previously Remitted: Servicing Fees to Servicer\$(213,381.25) Floor Income Rebate Fees to Dept. of Education \$(1,587,079.06)MAVAILABLE FUNDS\$ 12,150,945.02NNon-Cash Principal Activity During Collection Period\$(2,502,895.06)ONon-Reimbursable Losses During Collection Period\$ 52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$ 3,058.72		Total Interest Receipts	\$ 2,013,359.61
EFunds Borrowed from Next Collection Period\$-FFunds Repaid from Prior Collection Period\$-GLoan Sale or Purchase Proceeds\$-HInitial Deposits to Collection Account\$-IExcess Transferred from Other Accounts\$1,815,697.35JOther Deposits\$-KFunds Released from Capitalized Interest Account0.00LLess: Funds Previously Remitted: Servicing Fees to Servicer\$(213,381.25)Floor Income Rebate Fees to Dept. of Education Funds Allocated to the Floor Income Rebate Account\$(1,818,904.16)Funds Allocated to the Floor Income Rebate Account\$(1,587,079.06)MAVAILABLE FUNDS\$ 12,150,945.02NNon-Cash Principal Activity During Collection Period\$(2,502,895.06)ONon-Reimbursable Losses During Collection Period\$ 52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$ 3,058.72	С	Reserves in Excess of Requirement	\$ -
FFunds Repaid from Prior Collection Period\$ -GLoan Sale or Purchase Proceeds\$ -HInitial Deposits to Collection Account\$ -IExcess Transferred from Other Accounts\$ 1,815,697.35JOther Deposits\$ -KFunds Released from Capitalized Interest Account0.00LLess: Funds Previously Remitted: Servicing Fees to Servicer\$ (213,381.25)Floor Income Rebate Fees to Dept. of Education Funds Allocated to the Floor Income Rebate Account\$ (1,818,904.16)KAVAILABLE FUNDS\$ 12,150,945.02NNon-Cash Principal Activity During Collection Period\$ (2,502,895.06)ONon-Reimbursable Losses During Collection Period\$ 52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$ 3,058.72	D	Investment Income	\$ 37,600.36
GLoan Sale or Purchase Proceeds\$-HInitial Deposits to Collection Account\$-IExcess Transferred from Other Accounts\$1,815,697.35JOther Deposits\$-KFunds Released from Capitalized Interest Account0.00LLess: Funds Previously Remitted: Servicing Fees to Servicer\$(213,381.25)Floor Income Rebate Fees to Dept. of Education Funds Allocated to the Floor Income Rebate Account\$(1,818,904.16)KAVAILABLE FUNDS\$ 12,150,945.02NNon-Cash Principal Activity During Collection Period\$(2,502,895.06)ONon-Reimbursable Losses During Collection Period\$ 52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$ 3,058.72	Е	Funds Borrowed from Next Collection Period	\$ -
HInitial Deposits to Collection Account\$-IExcess Transferred from Other Accounts\$1,815,697.35JOther Deposits\$-KFunds Released from Capitalized Interest Account0.00LLess: Funds Previously Remitted: Servicing Fees to Servicer\$(213,381.25)Floor Income Rebate Fees to Dept. of Education Funds Allocated to the Floor Income Rebate Account\$(1,818,904.16)Funds Allocated to the Floor Income Rebate Account\$(1,587,079.06)MAVAILABLE FUNDS\$12,150,945.02NNon-Cash Principal Activity During Collection Period\$(2,502,895.06)ONon-Reimbursable Losses During Collection Period\$52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$3,058.72	F	Funds Repaid from Prior Collection Period	\$ -
I   Excess Transferred from Other Accounts   \$ 1,815,697.35     J   Other Deposits   \$ -     K   Funds Released from Capitalized Interest Account   0.00     L   Less: Funds Previously Remitted:   \$(213,381.25)     Floor Income Rebate Fees to Dept. of Education   \$(1,818,904.16)     Funds Allocated to the Floor Income Rebate Account   \$(1,587,079.06)     M   AVAILABLE FUNDS   \$ 12,150,945.02     N   Non-Cash Principal Activity During Collection Period   \$(2,502,895.06)     O   Non-Reimbursable Losses During Collection Period   \$ 52,535.84     P   Aggregate Purchased Amounts by the Depositor, Servicer or Seller   \$ 3,058.72	G	Loan Sale or Purchase Proceeds	\$ -
JOther Deposits\$ -KFunds Released from Capitalized Interest Account0.00LLess: Funds Previously Remitted: Servicing Fees to Servicer\$(213,381.25)Floor Income Rebate Fees to Dept. of Education Funds Allocated to the Floor Income Rebate Account\$(1,818,904.16)MAVAILABLE FUNDS\$12,150,945.02NNon-Cash Principal Activity During Collection Period\$(2,502,895.06)ONon-Reimbursable Losses During Collection Period\$ 52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$ 3,058.72	Н	Initial Deposits to Collection Account	\$ -
K   Funds Released from Capitalized Interest Account   0.00     L   Less: Funds Previously Remitted:   \$(213,381.25)     Servicing Fees to Servicer   \$(213,381.25)     Floor Income Rebate Fees to Dept. of Education   \$(1,818,904.16)     Funds Allocated to the Floor Income Rebate Account   \$(1,587,079.06)     M   AVAILABLE FUNDS   \$ 12,150,945.02     N   Non-Cash Principal Activity During Collection Period   \$(2,502,895.06)     O   Non-Reimbursable Losses During Collection Period   \$ 52,535.84     P   Aggregate Purchased Amounts by the Depositor, Servicer or Seller   \$ 3,058.72	I	Excess Transferred from Other Accounts	\$ 1,815,697.35
L   Less: Funds Previously Remitted:     Servicing Fees to Servicer   \$(213,381.25)     Floor Income Rebate Fees to Dept. of Education   \$(1,818,904.16)     Funds Allocated to the Floor Income Rebate Account   \$(1,587,079.06)     M   AVAILABLE FUNDS   \$12,150,945.02     N   Non-Cash Principal Activity During Collection Period   \$(2,502,895.06)     O   Non-Reimbursable Losses During Collection Period   \$ 52,535.84     P   Aggregate Purchased Amounts by the Depositor, Servicer or Seller   \$ 3,058.72	J	Other Deposits	\$ -
Servicing Fees to Servicer\$(213,381.25)Floor Income Rebate Fees to Dept. of Education\$(1,818,904.16)Funds Allocated to the Floor Income Rebate Account\$(1,587,079.06)MAVAILABLE FUNDS\$ 12,150,945.02NNon-Cash Principal Activity During Collection Period\$(2,502,895.06)ONon-Reimbursable Losses During Collection Period\$ 52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$ 3,058.72	к	Funds Released from Capitalized Interest Account	0.00
Floor Income Rebate Fees to Dept. of Education   \$(1,818,904.16)     Funds Allocated to the Floor Income Rebate Account   \$(1,587,079.06)     M   AVAILABLE FUNDS   \$12,150,945.02     N   Non-Cash Principal Activity During Collection Period   \$(2,502,895.06)     O   Non-Reimbursable Losses During Collection Period   \$ 52,535.84     P   Aggregate Purchased Amounts by the Depositor, Servicer or Seller   \$ 3,058.72	L	Less: Funds Previously Remitted:	
Funds Allocated to the Floor Income Rebate Account\$(1,587,079.06)MAVAILABLE FUNDS\$ 12,150,945.02NNon-Cash Principal Activity During Collection Period\$(2,502,895.06)ONon-Reimbursable Losses During Collection Period\$ 52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$ 3,058.72		Servicing Fees to Servicer	\$(213,381.25)
MAVAILABLE FUNDS\$ 12,150,945.02NNon-Cash Principal Activity During Collection Period\$(2,502,895.06)ONon-Reimbursable Losses During Collection Period\$ 52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$ 3,058.72		Floor Income Rebate Fees to Dept. of Education	\$(1,818,904.16)
NNon-Cash Principal Activity During Collection Period\$ (2,502,895.06)ONon-Reimbursable Losses During Collection Period\$ 52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$ 3,058.72		Funds Allocated to the Floor Income Rebate Account	\$(1,587,079.06)
ONon-Reimbursable Losses During Collection Period\$ 52,535.84PAggregate Purchased Amounts by the Depositor, Servicer or Seller\$ 3,058.72	М	AVAILABLE FUNDS	\$ 12,150,945.02
P Aggregate Purchased Amounts by the Depositor, Servicer or Seller \$3,058.72	N	Non-Cash Principal Activity During Collection Period	\$(2,502,895.06)
	0	Non-Reimbursable Losses During Collection Period	\$ 52,535.84
Q Aggregate Loan Substitutions \$-	Р	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 3,058.72
	Q	Aggregate Loan Substitutions	\$ -

			03/31	1/2018			12/3 <sup>,</sup>	1/2017	
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
NTERIM:	IN SCHOOL	5.55%	229	\$1,008,458.35	0.338%	5.80%	246	\$1,068,628.05	0.348%
	GRACE	6.18%	55	\$237,041.83	0.080%	5.48%	64	\$331,865.43	0.108%
	DEFERMENT	5.70%	6,262	\$26,021,246.80	8.731%	5.70%	6,296	\$25,891,380.38	8.422%
REPAYMENT:	CURRENT	5.90%	46,715	\$180,419,860.56	60.539%	5.90%	50,966	\$197,137,962.45	64.126%
	31-60 DAYS DELINQUENT	5.94%	1,873	\$8,893,935.90	2.984%	6.04%	2,461	\$12,177,541.61	3.961%
	61-90 DAYS DELINQUENT	5.95%	1,686	\$8,427,789.96	2.828%	5.90%	1,713	\$8,136,503.82	2.647%
	91-120 DAYS DELINQUENT	5.97%	1,569	\$7,785,470.84	2.612%	6.10%	733	\$3,545,237.68	1.153%
	> 120 DAYS DELINQUENT	6.02%	2,499	\$12,981,806.65	4.356%	6.02%	2,512	\$12,139,560.06	3.949%
	FORBEARANCE	6.01%	9,446	\$50,350,932.73	16.895%	6.02%	8,802	\$45,528,904.99	14.810%
	CLAIMS IN PROCESS	6.23%	371	\$1,893,659.93	0.635%	5.97%	352	\$1,440,814.11	0.469%
	AGED CLAIMS REJECTED	3.28%	1	\$2,523.36	0.001%	6.43%	5	\$25,085.44	0.008%
TOTAL		_	70,706	\$298,022,726.91	100.00%	_	74,150	\$307,423,484.02	100.00%

\* Percentages may not total 100% due to rounding

	03/31/2018	12/31/2017
Pool Balance	\$300,505,004.18	\$309,950,553.43
Outstanding Borrower Accrued Interest	\$7,413,438.94	\$7,395,978.85
Borrower Accrued Interest to be Capitalized	\$2,482,277.27	\$2,527,069.41
Borrower Accrued Interest >30 Days Delinquent	\$1,158,699.35	\$1,015,405.16
Total # Loans	70,706	74,150
Total # Borrowers	31,530	33,140
Weighted Average Coupon	5.91%	5.91%
Weighted Average Remaining Term	129.14	127.81
Non-Reimbursable Losses	\$52,535.84	\$78,301.71
Cumulative Non-Reimbursable Losses	\$6,417,852.44	\$6,365,316.60
Since Issued Constant Prepayment Rate (CPR)	-8.94%	-7.89%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$-	\$-
Cumulative Rejected Claim Repurchases	\$1,458,259.29	\$1,458,259.29
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$2,558,636.73	\$2,321,930.98
Borrower Interest Accrued	\$4,082,215.98	\$4,301,803.17
Interest Subsidy Payments Accrued	\$307,308.44	\$327,057.77
Special Allowance Payments Accrued	\$183,322.77	\$113,913.50

A LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- GSL <sup>(1)</sup> - Subsidized	5.69%	38,929	\$ 121,677,365.04	40.828%
- GSL - Unsubsidized	5.82%	29,915	155,203,718.22	52.078%
- PLUS <sup>(2)</sup> Loans	7.89%	1,820	20,873,655.18	7.004%
- SLS (3) Loans	4.35%	42	267,988.47	0.090%
- Consolidation Loans	0.00%	0	0.00	0.000%
Total	5.91%	70,706	\$ 298,022,726.91	100.000%
3 SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Four Year	5.91%	60,682	\$ 267,476,450.09	89.750%
- Two Year	6.01%	8,883	27,198,727.01	9.126%
- Technical	5.65%	1,141	3,347,549.81	1.123%
- Other	0.00%	0	0.00	0.000%
Total	5.91%	70,706	\$ 298,022,726.91	100.000%

\*Percentages may not total 100% due to rounding.

(1) Guaranteed Stafford Loan

(2) Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

		Paid	Remaining Funds Balance
Total	- Available Funds		\$ 12,150,945.02
А	Primary Servicing Fee	\$ 104,066.75	\$ 12,046,878.27
в	Administration Fee	\$ 20,000.00	\$ 12,026,878.27
с	Class A Noteholders' Interest Distribution Amount	\$ 1,878,646.44	\$ 10,148,231.83
D	Class B Noteholders' Interest Distribution Amount	\$ 223,643.76	\$ 9,924,588.07
E	Class A Noteholders' Principal Distribution Amount	\$ 9,445,549.25	\$ 479,038.82
F	Class B Noteholders' Principal Distribution Amount	\$ -	\$ 479,038.82
G	Reserve Account Reinstatement	\$ -	\$ 479,038.82
н	Carryover Servicing Fee	\$ -	\$ 479,038.82
1	Excess Distribution Certificateholder	\$ 479,038.82	\$ -

\* In the event the trust student loans are not sold on the trust auction date, on each subsequent distribution date on which the Pool Balance is equal to 10% or less of the initial Pool Balance, accelerated payments of principal on the notes will be made in place of payments to the excess distribution certificateholder.

Wat	erfall Triggers		
А	Student Loan Principal Outstanding	\$ 298,022,726.91	
в	Interest to be Capitalized	\$ 2,482,277.27	
с	Pre-Funding Account Balance	\$ -	
D	Capitalized Interest Account Balance	\$ -	
Е	Reserve Account Balance (after any reinstatement)	\$ 1,000,020.00	
F	Total	\$ 301,505,024.18	
G	Less: Specified Reserve Account Balance	\$(1,000,020.00)	
н	Total	\$ 300,505,004.18	
I	Class A Notes Outstanding (after application of available funds)	\$ 264,289,908.25	
J	Insolvency Event or Event of Default Under Indenture	Ν	
к	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (I>H or J=Y)	Ν	

-

## VII. 2008-3 Distributions

Distribution	Amounts

	A3	B
Cusip/Isin	78444GAC8	78444GAD6
Beginning Balance	\$ 273,735,457.50	\$ 30,374,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	1.00%	1.20%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/25/2018	1/25/2018
Accrual Period End	4/25/2018	4/25/2018
Daycount Fraction	0.25000000	0.25000000
Interest Rate*	2.74520%	2.94520%
Accrued Interest Factor	0.006863000	0.007363000
Current Interest Due	\$ 1,878,646.44	\$ 223,643.76
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,878,646.44	\$ 223,643.76
Interest Paid	\$ 1,878,646.44	\$ 223,643.76
Interest Shortfall	\$ -	\$ -
Carryover Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Current Interest Carryover Due	\$ -	\$ -
Interest Carryover Paid	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Principal Paid	\$ 9,445,549.25	\$ -
Ending Principal Balance	\$ 264,289,908.25	\$ 30,374,000.00
Paydown Factor	0.022224822	0.00000000
Ending Balance Factor	0.621858608	1.00000000

	2008-3 Reconciliations	
А	Principal Distribution Reconciliation	
	Prior Adjusted Pool Balance	\$ 309,950,553.43
	Current Adjusted Pool Balance	\$ 300,505,004.18
	Current Principal Due	\$ 9,445,549.25 \$ -
	Principal Shortfall from Previous Collection Period Principal Distribution Amount	- پ 9,445,549.25 \$
	Principal Paid	\$ 9,445,549.25
	Principal Shortfall	\$ -
В	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 1,000,020.00
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	\$ 1,000,020.00
	Required Reserve Acct Balance	\$ 1,000,020.00
	Release to Collection Account	\$ -
	Ending Reserve Account Balance	\$ 1,000,020.00
С	Capitalized Interest Account	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
D	Floor Income Rebate Account	
	Beginning Period Balance	\$ 1,815,697.35
	Deposits for the Period	\$ 1,587,079.06
	Release to Collection Account	\$(1,815,697.35
	Ending Balance	\$ 1,587,079.06
E	Supplemental Purchase Account	
	Beginning Period Balance	\$ -
	Supplemental Loan Purchases	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
F	Prefunding Account	
	Beginning Period Balance	\$ -
	Loans Funded	\$ -
	Transfers to Collection Account	\$ -

VIII

2008-3 Reconciliations