

## **SLM Student Loan Trust 2008-2**

### **Quarterly Servicing Report**

<b>Distribution Date</b>	<b>04/25/2008</b>
<b>Collection Period</b>	<b>02/07/2008 - 03/31/2008</b>

**SLM Funding LLC - *Depositor***  
**Sallie Mae Inc. - *Servicer and Administrator***  
**Deutsche Bank - *Indenture Trustee***  
**Bank of New York Trust Company, N.A. - *Eligible Lender Trustee***  
**Southwest Student Services Corp - *Excess Distribution Certificateholder***

**I. 2008-2 Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>		<b>02/07/2008</b>	<b>Activity</b>	<b>03/31/2008</b>
A	i Portfolio Balance	\$ 1,457,757,525.69	\$677,648,203.66	\$ 2,135,405,729.35
	ii Interest to be Capitalized	18,925,552.98		45,000,075.26
	iii Total Pool	<b>\$ 1,476,683,078.67</b>		<b>\$ 2,180,405,804.61</b>
	iv Capitalized Interest	75,000,000.00		75,000,000.00
	v Prefunding Account	700,000,000.00		0.00
	vi Specified Reserve Account Balance	5,499,946.00		5,451,014.51
	vii <b>Total Adjusted Pool</b>	<b>\$ 2,257,183,024.67</b>		<b>\$ 2,260,856,819.12</b>
B	i Weighted Average Coupon (WAC)	7.208%		7.162%
	ii Weighted Average Remaining Term	139.03		133.59
	iii Number of Loans	420,593		498,814
	iv Number of Borrowers	214,359		268,510
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ -		\$ -
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ 31,171,194		\$ 97,231,127
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 1,445,511,884		\$ 2,083,174,678
	viii Pool Factor	0.681815031		0.991103362

  

<b>Notes</b>	<b>Spread</b>	<b>Balance 02/7/2008</b>	<b>% of O/S Securities</b>	<b>Balance 04/25/2008</b>	<b>% of O/S Securities</b>
C	i A-1 Notes 784442AA3	0.30% \$ 618,000,000.00	27.100%	\$ 602,951,403.81	26.615%
	ii A-2 Notes 784442AB1	0.45% 514,000,000.00	22.539%	514,000,000.00	22.689%
	iii A-3 Notes 784442AC9	0.75% 1,080,064,000.00	47.361%	1,080,064,000.00	47.676%
	iv B Notes 784442AD7	1.20% 68,414,000.00	3.000%	68,414,000.00	3.020%
	<b>Total Notes</b>	<b>\$ 2,280,478,000.00</b>	<b>100.000%</b>	<b>\$ 2,265,429,403.81</b>	<b>100.000%</b>

  

<b>Reserve Account</b>		<b>02/07/2008</b>	<b>04/25/2008</b>
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 5,499,946.00	\$ 0.00
	iii Specified Reserve Acct Balance (\$)	\$ 5,499,946.00	\$ 5,451,014.51
	iv Reserve Account Floor Balance (\$)	\$ 2,199,978.00	\$ 2,199,978.00
	v Current Reserve Acct Balance (\$)	<b>\$ 5,499,946.00</b>	<b>\$ 5,451,014.51</b>

  

<b>Other Accounts</b>		<b>02/07/2008</b>	<b>04/25/2008</b>
E	i Supplemental Loan Purchase Account	\$ 23,295,136.33	\$ 0.00
	ii Prefunding Account	\$ 700,000,000.00	\$ 0.00
	iii Capitalized Interest Account	\$ 75,000,000.00	\$ 75,000,000.00
	iv Floor Income Rebate Account	\$ 0.00	\$ 4,980,671.70

  

<b>Asset/Liability</b>		<b>02/07/2008</b>	<b>04/25/2008</b>
F	i Total Adjusted Pool + Supplemental Loan Purchase/Pre-funding Acc	\$ 2,280,478,161.00	\$ 2,260,856,819.12
	ii Total Outstanding Balance Notes	\$ 2,280,478,000.00	\$ 2,265,429,403.81
	iii Difference	\$ 161.00	\$ (4,572,584.69)
	iv Parity Ratio	1.00000	0.99798

**II. 2008-2 Transactions from: 02/07/2008 through: 03/31/2008**

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	28,827,782.84
ii	Principal Collections from Guarantor		45,354.52
iii	Principal Reimbursements		102,039.77
iv	Other System Adjustments		0.00
v	<b>Total Principal Collections</b>	<b>\$</b>	<b>28,975,177.13</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	120,446.56
ii	Capitalized Interest		(3,982,222.33)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(3,861,775.77)</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$</b>	<b>(702,761,605.02)</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>(677,648,203.66)</b>
<b>E</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	4,653,449.19
ii	Interest Claims Received from Guarantors		462.55
iii	Collection Fees/Returned Items		4,639.77
iv	Late Fee Reimbursements		96,113.96
v	Interest Reimbursements		4,732.75
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		0.00
viii	Subsidy Payments		0.00
ix	<b>Total Interest Collections</b>	<b>\$</b>	<b>4,759,398.22</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustment	\$	(20,036.61)
ii	Capitalized Interest		3,982,222.33
iii	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>3,962,185.72</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$</b>	<b>(21,832,477.26)</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>(13,110,893.32)</b>
<b>I</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$</b>	<b>0.00</b>
<b>J</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$</b>	<b>0.00</b>

**III. 2008-2 Collection Account Activity 02/07/2008 through 03/31/2008**

A	<b>Principal Collections</b>		
i	Principal Payments Received	\$	23,078,542.22
ii	Consolidation Principal Payments		5,794,595.14
iii	Reimbursements by Seller		32,185.19
iv	Borrower Benefits Reimbursements		21,025.80
v	Reimbursements by Servicer		49.99
vi	Re-purchased Principal		48,778.79
vii	<b>Total Principal Collections</b>	\$	<b>28,975,177.13</b>
B	<b>Interest Collections</b>		
i	Interest Payments Received	\$	4,537,315.68
ii	Consolidation Interest Payments		116,596.06
iii	Reimbursements by Seller		1,356.01
iv	Borrower Benefits Reimbursements		0.00
v	Reimbursements by Servicer		2,106.54
vi	Re-purchased Interest		1,270.20
vii	Collection Fees/Return Items		4,639.77
viii	Late Fees		96,113.96
ix	<b>Total Interest Collections</b>	\$	<b>4,759,398.22</b>
C	<b>Other Reimbursements</b>	\$	<b>110,241.35</b>
D	<b>Reserves in Excess of the Requirement</b>	\$	<b>48,931.49</b>
E	<b>Administrator Account Investment Income</b>	\$	<b>0.00</b>
F	<b>Investment Earnings for Period in Trust Accounts</b>	\$	<b>845,858.35</b>
G	<b>Funds borrowed during previous distributor</b>	\$	<b>0.00</b>
H	<b>Funds borrowed from subsequent distributor</b>	\$	<b>0.00</b>
I	<b>Excess Transferred from Supplemental Loan Purchase Account</b>	\$	<b>275,483.27</b>
J	<b>Excess Transferred from Pre-Funding Account</b>	\$	<b>991,913.65</b>
K	<b>Funds Released from Capitalized Interest Account</b>	\$	<b>0.00</b>
L	<b>Initial Deposit to the Collection Account</b>	\$	<b>3,610,000.00</b>
M	<b>TOTAL AVAILABLE FUNDS</b>	\$	<b>39,617,003.46</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>		
	Servicing Fees to Servicer	\$	(457,988.52)
	Floor Income Rebate Fees to Dept. of Education	\$	0.00
	Funds Allocated to the Floor Income Rebate Account	\$	(4,980,671.70)
	Funds Released from the Floor Income Rebate Account	\$	0.00
N	<b>NET AVAILABLE FUNDS</b>	\$	<b>34,178,343.24</b>
O	<b>Servicing Fees Due for Current Period</b>	\$	<b>610,191.25</b>
P	<b>Carryover Servicing Fees Due</b>	\$	<b>0.00</b>
Q	<b>Administration Fees Due</b>	\$	<b>20,000.00</b>
R	<b>Total Fees Due for Period</b>	\$	<b>630,191.25</b>

IV. 2008-2

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		% *	
	02/07/2008	03/31/2008	02/07/2008	03/31/2008	02/07/2008	03/31/2008	02/07/2008	03/31/2008	02/07/2008	03/31/2008
<b>INTERIM:</b>										
<b>In School</b>										
Current	6.796%	6.787%	194,949	252,559	64.508%	50.632%	\$ 916,748,492.59	\$ 1,155,363,347.03	62.888%	54.105%
<b>Grace</b>										
Current	6.778%	6.774%	34,915	57,998	11.553%	11.627%	92,348,811.06	\$ 173,540,764.74	6.335%	8.127%
<b>TOTAL INTERIM</b>	<b>6.794%</b>	<b>6.785%</b>	<b>229,864</b>	<b>310,557</b>	<b>76.061%</b>	<b>62.259%</b>	<b>\$ 1,009,097,303.65</b>	<b>\$ 1,328,904,111.77</b>	<b>69.223%</b>	<b>62.232%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	8.238%	7.870%	40,385	99,307	13.363%	19.909%	\$ 252,655,584.40	\$ 399,926,907.94	17.332%	18.728%
31-60 Days Delinquent	7.416%	7.753%	3,773	10,870	1.248%	2.179%	11,100,150.46	42,117,922.62	0.761%	1.972%
61-90 Days Delinquent	7.398%	7.335%	1,727	6,877	0.571%	1.379%	4,685,879.57	21,165,957.68	0.321%	0.991%
91-120 Days Delinquent	7.427%	7.264%	1,006	2,949	0.333%	0.591%	2,722,137.75	8,497,169.81	0.187%	0.398%
> 120 Days Delinquent	7.384%	7.374%	2,399	9,804	0.794%	1.965%	6,599,627.42	27,501,915.96	0.453%	1.288%
<b>Deferment</b>										
Current	8.165%	7.841%	17,920	37,899	5.930%	7.598%	151,589,863.92	223,845,772.27	10.399%	10.483%
<b>Forbearance</b>										
Current	7.668%	7.619%	5,136	20,409	1.699%	4.092%	19,306,978.52	82,918,414.86	1.324%	3.883%
<b>TOTAL REPAYMENT</b>	<b>8.142%</b>	<b>7.793%</b>	<b>72,346</b>	<b>188,115</b>	<b>23.939%</b>	<b>37.712%</b>	<b>\$ 448,660,222.04</b>	<b>\$ 805,974,061.14</b>	<b>30.777%</b>	<b>37.743%</b>
Claims in Process (1)	0.000%	7.274%	0	142	0.000%	0.028%	\$ 0.00	\$ 527,556.44	0.000%	0.025%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>7.208%</b>	<b>7.162%</b>	<b>302,210</b>	<b>498,814</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 1,457,757,525.69</b>	<b>\$ 2,135,405,729.35</b>	<b>100.000%</b>	<b>100.000%</b>

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

\*Percentages may not total 100% due to rounding.

<b>V. 2008-2 Portfolio Characteristics by School and Program</b>				
<b>LOAN TYPE</b>	<b>WAC</b>	<b># Loans</b>	<b>\$ Amount</b>	<b>%</b>
- GSL - Subsidized	6.877%	266,015	\$ 874,893,432.87	40.971%
- GSL - Unsubsidized	6.843%	198,103	855,929,500.90	40.083%
- PLUS Loans	8.468%	34,056	402,198,770.35	18.835%
- SLS Loans	<u>8.198%</u>	<u>640</u>	<u>2,384,025.23</u>	<u>0.112%</u>
- Total	7.162%	498,814	\$ 2,135,405,729.35	100.000%
<b>SCHOOL TYPE</b>	<b>WAC</b>	<b># Loans</b>	<b>\$ Amount</b>	<b>%</b>
-Four Year	7.170%	395,645	\$ 1,869,022,542.31	87.525%
-Two Year	7.077%	82,161	209,239,888.51	9.799%
-Technical	7.195%	20,995	57,131,856.52	2.675%
-Other	<u>7.717%</u>	<u>13</u>	<u>11,442.01</u>	<u>0.001%</u>
- Total	7.162%	498,814	\$ 2,135,405,729.35	100.000%
<b>*Percentages may not total 100% due to rounding</b>				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994				

<b>VI. 2008-2 Interest Accruals</b>			
A	Borrower Interest Accrued During Collection Period	\$	15,047,887.90
B	Interest Subsidy Payments Accrued During Collection Period		7,001,858.09
C	Special Allowance Payments Accrued During Collection Period		0.00
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		845,858.35
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	<b>Net Expected Interest Collections</b>	<b>\$</b>	<b>22,895,604.34</b>

<b>VII. 2008-2 Accrued Interest Factors</b>						
		<u>Accrued</u>	<u>Accrual Period</u>	<u>Record Date</u>	<u>Rate</u> *	<u>Index</u>
		<u>Int Factor</u>		<u>(Days Prior to Distribution Date)</u>		
A	<b>Class A-1 Interest Rate</b>	<b>0.007518615</b>	02/07/2008 - 04/25/2008	1 NY Business Day	<b>3.47013%</b>	<b>LIBOR</b>
B	<b>Class A-2 Interest Rate</b>	<b>0.007843615</b>	02/07/2008 - 04/25/2008	1 NY Business Day	<b>3.62013%</b>	<b>LIBOR</b>
C	<b>Class A-3 Interest Rate</b>	<b>0.008493615</b>	02/07/2008 - 04/25/2008	1 NY Business Day	<b>3.92013%</b>	<b>LIBOR</b>
D	<b>Class B Interest Rate</b>	<b>0.009468615</b>	02/07/2008 - 04/25/2008	1 NY Business Day	<b>4.37013%</b>	<b>LIBOR</b>

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>.

VIII. 2008-2		Inputs From Initial Period		02/07/2008		
A	Total Student Loan Pool Outstanding					
i	Portfolio Balance		\$	1,457,757,525.69		
ii	Interest To Be Capitalized			18,925,552.98		
iii	Total Pool		\$	1,476,683,078.67		
iv	Capitalized Interest			75,000,000.00		
v	Prefunding Account Balance			700,000,000.00		
vi	Specified Reserve Account Balance			5,499,946.00		
vii	<b>Total Adjusted Pool</b>		<b>\$</b>	<b>2,257,183,024.67</b>		
B	Total Note Factor			1.139956291		
C	<b>Total Note Balance</b>		<b>\$</b>	<b>2,280,478,000.00</b>		
D						
	<b>Note Balance</b>	<b>02/07/2008</b>	<b>Class A-1</b>	<b>Class A-2</b>	<b>Class A-3</b>	
					<b>Class B</b>	
i	Current Factor		1.298319328	0.783536585	3.956278388	1.139948346
ii	Expected Note Balance	\$	618,000,000.00	\$ 514,000,000.00	\$ 1,080,064,000.00	\$ 68,414,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
E	Reserve Account Balance		\$	5,499,946.00		
F	Unpaid Primary Servicing Fees from Prior Month(s)		\$	0.00		
G	Unpaid Administration fees from Prior Quarter(s)		\$	0.00		
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)		\$	0.00		
I	Interest Due on Unpaid Carryover Servicing Fees		\$	0.00		



**IX. 2008-2 Waterfall for Distributions**

			<b>Remaining Funds Balance</b>
A	Total Available Funds ( Section III-M )	\$ 34,178,343.24	\$ 34,178,343.24
B	Primary Servicing Fees - Current Month	\$ 610,191.25	\$ 33,568,151.99
C	Administration Fee	\$ 20,000.00	\$ 33,548,151.99
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 4,646,504.07	\$ 28,901,647.92
ii	Class A-2	\$ 4,031,618.11	\$ 24,870,029.81
iii	Class A-3	\$ 9,173,647.79	\$ 15,696,382.02
v	<b>Total Class A Interest Distribution</b>	<b>\$ 17,851,769.97</b>	
E	Class B Noteholders' Interest Distribution Amount	\$ 647,785.83	\$ 15,048,596.19
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 15,048,596.19	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
v	<b>Total Class A Principal Distribution</b>	<b>\$ 15,048,596.19</b>	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	<b>Excess to Certificateholder</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
K	<b>Waterfall Triggers</b>		
i	Student Loan Principal Outstanding	\$ 2,135,405,729.35	
ii	Interest to be Capitalized	45,000,075.26	
iii	Reserve Account Balance (after any reinstatement)	5,451,014.51	
iv	Capitalized Interest Account Balance	75,000,000.00	
v	Pre-Funding Account Balance	0.00	
vi	Less Specified Reserve Account Balance	<u>(5,451,014.51)</u>	
vii	Total	\$ 2,255,405,804.61	
viii	Class A Notes Outstanding (after application of available funds)	\$ 2,197,015,403.81	
ix	Insolvency Event or Event of Default Under Indenture	N	
x	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii or ix = Y)	N	

**X. 2008-2 Account Reconciliations****A Reserve Account**

i	Beginning of Period Account Balance	\$	5,499,946.00
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	5,499,946.00
iv	Required Reserve Account Balance	\$	5,451,014.51
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	48,931.49
vii	Ending Reserve Account Balance	\$	5,451,014.51

**B Supplemental Loan Purchase Account**

Supplemental Purchase Period End Date			02/22/2008
i	Beginning of Period Account Balance	\$	23,295,136.33
ii	Supplemental Loan Purchases	\$	(23,019,653.06)
iii	Transfers to Collection Account	\$	<u>(275,483.27)</u>
iv	Ending Balance	\$	0.00

**C Prefunding Account**

Pre-Funding Period end date			03/31/2008
i	Beginning of Period Account Balance	\$	700,000,000.00
ii	Loans Funded	\$	(699,008,086.35)
iii	Transfers to Collection Account	\$	<u>(991,913.65)</u>
iv	Ending Balance	\$	0.00

**D Capitalized Interest Account**

Capitalized Interest Account Release Date			04/27/2009
i	Beginning of Period Account Balance	\$	75,000,000.00
ii	Transfers to Collection Account	\$	<u>0.00</u>
iii	Ending Balance	\$	75,000,000.00

**E Floor Income Rebate Account**

i	Beginning of Period Account Balance	\$	0.00
ii	Deposits for the Period	\$	4,980,671.70
iii	Release to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	4,980,671.70

**XI. 2008-2 Distributions**

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class B
i	Quarterly Interest Due	\$ 4,646,504.07	\$ 4,031,618.11	\$ 9,173,647.79	\$ 647,785.83
ii	Quarterly Interest Paid	<u>4,646,504.07</u>	<u>4,031,618.11</u>	<u>9,173,647.79</u>	<u>647,785.83</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 19,621,180.88	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>15,048,596.19</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 4,572,584.69	\$ 0.00	\$ 0.00	\$ 0.00
x	<b>Total Distribution Amount</b>	<b>\$ 19,695,100.26</b>	<b>\$ 4,031,618.11</b>	<b>\$ 9,173,647.79</b>	<b>\$ 647,785.83</b>

B Principal Distribution Reconciliation			
i	Notes Outstanding Principal Balance	3/31/08	\$ 2,280,478,000.00
ii	Adjusted Pool Balance	3/31/08	<u>2,260,856,819.12</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 19,621,180.88</u>
iv	Adjusted Pool Balance	2/7/08	\$ 2,257,183,024.67
v	Adjusted Pool Balance	3/31/08	<u>2,260,856,819.12</u>
vi	Current Principal Due (iv - v)		\$ (3,673,794.45)
vii	Notes Issued Exceeding Adjusted Pool Balance		<u>23,294,975.33</u>
viii	Principal Distribution Amount (vi + vii)		<u>\$ 19,621,180.88</u>
ix	<b>Principal Distribution Amount Paid</b>		<b>\$ 15,048,596.19</b>
x	Principal Shortfall (viii - ix)		\$ 4,572,584.69
C	Total Principal Distribution		\$ 15,048,596.19
D	Total Interest Distribution		18,499,555.80
E	<b>Total Cash Distributions</b>		<b>\$ 33,548,151.99</b>

F

Note Balances		02/07/2008	Paydown Factor	04/25/2008
i	A-1 Note Balance	784442AA3	\$ 618,000,000.00	\$ 602,951,403.81
	A-1 Note Pool Factor		1.298319328	1.266704630
ii	A-2 Note Balance	784442AB1	\$ 514,000,000.00	\$ 514,000,000.00
	A-2 Note Pool Factor		0.783536585	0.783536585
iii	A-3 Note Balance	784442AC9	\$ 1,080,064,000.00	\$ 1,080,064,000.00
	A-3 Note Pool Factor		3.956278388	3.956278388
iv	B Note Balance	784442AD7	\$ 68,414,000.00	\$ 68,414,000.00
	A-5 Note Pool Factor		1.1399483462	1.1399483462

## XII. 2008-2

## Historical Pool Information

	2/7/08 - 3/31/08
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 1,457,757,525.69</b>
<b>Student Loan Principal Activity</b>	
i Regular Principal Collections	\$ 28,827,782.84
ii Principal Collections from Guarantor	45,354.52
iii Principal Reimbursements	102,039.77
iv Other System Adjustments	0.00
v Total Principal Collections	\$ 28,975,177.13
Student Loan Non-Cash Principal Activity	
i Other Adjustments	\$ 120,446.56
ii Capitalized Interest	(3,982,222.33)
iii Total Non-Cash Principal Activity	\$ (3,861,775.77)
Student Loan Principal Purchases	\$ (702,761,605.02)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ (677,648,203.66)</b>
<b>Student Loan Interest Activity</b>	
i Regular Interest Collections	\$ 4,653,449.19
ii Interest Claims Received from Guarantors	462.55
iii Collection Fees/Returned Items	4,639.77
iv Late Fee Reimbursements	96,113.96
v Interest Reimbursements	4,732.75
vi Other System Adjustments	0.00
vii Special Allowance Payments	0.00
viii Subsidy Payments	0.00
ix Total Interest Collections	\$ 4,759,398.22
Student Loan Non-Cash Interest Activity	
i Interest Accrual Adjustment	\$ (20,036.61)
ii Capitalized Interest	3,982,222.33
iii Total Non-Cash Interest Adjustments	\$ 3,962,185.72
Student Loan Interest Purchases	\$ (21,832,477.26)
<b>Total Student Loan Interest Activity</b>	<b>\$ (13,110,893.32)</b>
<b>(-) Ending Student Loan Portfolio Balance</b>	<b>\$ 2,135,405,729.35</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 45,000,075.26</b>
<b>(-) TOTAL POOL</b>	<b>\$ 2,180,405,804.61</b>
<b>(+) Capitalized Interest</b>	<b>\$ 75,000,000.00</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 5,451,014.51</b>
<b>(+) Prefunding Account balance</b>	<b>\$ -</b>
<b>(-) Total Adjusted Pool</b>	<b>\$ 2,260,856,819.12</b>

<b>XIII. 2008-2</b>			
<b>Payment History and CPRs</b>			
<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>	
Apr-08	\$ 2,180,405,805	0.00%	

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.