

SLM Private Credit Student Loan Trust 2007-A
Quarterly Servicing Report

Distribution Date 12/15/2009

Collection Period 09/01/2009 - 11/30/2009

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A	Student Loan Portfolio Characteristics		03/29/2007	08/31/2009	11/30/2009
	Principal Balance		\$ 1,911,368,532.03	\$ 1,833,814,502.87	\$ 1,846,011,240.57
	Interest to be Capitalized Balance		90,500,563.01	137,959,652.86	110,062,372.26
	Pool Balance		\$ 2,001,869,095.04	\$ 1,971,774,155.73	\$ 1,956,073,612.83
	Cash Capitalization Account Balance		250,000,000.00	123,924,439.54	123,924,439.54
	Asset Balance		\$ 2,251,869,095.04	\$ 2,095,698,595.27	\$ 2,079,998,052.37
	Weighted Average Coupon (WAC)		10.77%	5.90%	5.88%
	Weighted Average Remaining Term		213.27	197.32	197.26
	Number of Loans		185,906	163,165	160,805
	Number of Borrowers		153,416	135,609	133,713
	Pool Factor			0.984966580	0.977123638
	Since Issued Constant Prepayment Rate			5.09%	5.09%

B	Debt Securities	Cusip/Isin	09/15/2009	12/15/2009
	A1	78443DAA0	\$ 440,830,036.54	\$ 421,682,019.81
	A2	78443DAB8	\$ 566,000,000.00	\$ 566,000,000.00
	A3	78443DAC6	\$ 219,000,000.00	\$ 219,000,000.00
	A4	78443DAD4	\$ 653,891,000.00	\$ 653,891,000.00
	B	78443DAF9	\$ 73,142,000.00	\$ 73,142,000.00
	C1	78443DAH5	\$ 35,273,000.00	\$ 35,273,000.00
	C2	78443DAJ1	\$ 66,000,000.00	\$ 66,000,000.00

C	Account Balances	09/15/2009	12/15/2009
	Reserve Account Balance	\$ 5,001,254.00	\$ 5,001,254.00
	Cash Capitalization Account Balance	\$ 123,924,439.54	\$ 123,924,439.54
	Future Distribution Account	\$ 2,086,550.03	\$ 2,112,768.61

D	Auction Rate Security Principal Allocated But Not Distributed	09/15/2009	12/15/2009
	C2 78443DAJ1	\$0.00	\$0.00

E	Asset / Liability	09/15/2009	12/15/2009
	Parity Ratio	102.27%	102.46%
	Initial Asset Balance	\$2,250,501,628.00	\$2,250,501,628.00
	Specified Overcollateralization Amount	\$45,010,032.56	\$45,010,032.56
	Actual Overcollateralization Amount	\$41,562,558.73	\$45,010,032.56

II. 2007-A Trust Activity through 11/30/2009

A	Student Loan Principal Receipts	
	Borrower Principal	13,091,605.11
	Consolidation Activity Principal	523,825.86
	Seller Principal Reimbursement	9,996.09
	Servicer Principal Reimbursement	(2,649.94)
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	3,990.17
	Total Principal Receipts	\$ 13,626,767.29
B	Student Loan Interest Receipts	
	Borrower Interest	11,493,527.56
	Consolidation Activity Interest	18,922.43
	Seller Interest Reimbursement	92,032.46
	Servicer Interest Reimbursement	(17.40)
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	256,273.67
	Total Interest Receipts	\$ 11,860,738.72
C	Recoveries on Realized Losses	\$ 502,773.70
D	Investment Income	\$ 84,660.29
E	Funds Borrowed from Next Collection Period	\$ 0.00
F	Funds Repaid from Prior Collection Period	\$ 0.00
G	Amount Released from Cash Capitalization Account	\$ 0.00
H	Interest Rate Cap Proceeds	\$ 0.00
I	Loan Sale or Purchase Proceeds	\$ 0.00
J	Initial Deposits to Collection Account	\$ 0.00
K	Excess Transferred from Other Accounts	\$ 0.00
L	Borrower Benefit Reimbursements	\$ 19,495.90
M	Gross Swap Receipt	\$ 1,408,628.97
N	Other Deposits	\$ 218,658.27
O	Other Fees Collected	\$ 0.00
P	Less: Funds Previously Remitted From the Future Distribution Account	\$(2,650,402.40)
Q	AVAILABLE FUNDS	\$ 25,071,320.74
R	Non-Cash Principal Activity During Collection Period	\$ 25,823,504.99
S	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 4,041.05
T	Aggregate Loan Substitutions	\$ 0.00

III. 2007-A Portfolio Characteristics

		11/30/2009				08/31/2009			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.01%	35,558	\$337,684,190.76	18.293%	6.03%	37,340	\$354,081,050.33	19.308%
	GRACE	5.80%	8,082	\$91,081,676.04	4.934%	5.93%	20,766	\$216,420,673.20	11.802%
	DEFERMENT	6.16%	16,093	\$191,160,727.31	10.355%	6.32%	13,013	\$146,022,697.54	7.963%
REPAYMENT:	CURRENT	5.57%	87,430	\$1,041,913,180.18	56.441%	5.49%	77,303	\$919,678,129.25	50.151%
	31-60 DAYS DELINQUENT	7.04%	2,994	\$36,624,649.99	1.984%	7.23%	2,773	\$33,952,750.26	1.851%
	61-90 DAYS DELINQUENT	7.26%	1,809	\$22,788,521.02	1.234%	7.34%	2,022	\$24,536,655.51	1.338%
	91-120 DAYS DELINQUENT	7.41%	989	\$11,956,929.57	0.648%	7.60%	1,262	\$14,911,752.91	0.813%
	121-150 DAYS DELINQUENT	7.66%	1,507	\$18,368,323.57	0.995%	7.73%	1,118	\$12,700,780.50	0.693%
	151-180 DAYS DELINQUENT	7.65%	1,039	\$12,523,617.80	0.678%	7.95%	941	\$10,625,177.48	0.579%
	> 180 DAYS DELINQUENT	7.71%	868	\$9,435,731.11	0.511%	7.77%	1,129	\$12,389,648.64	0.676%
	FORBEARANCE	6.63%	4,436	\$72,473,693.22	3.926%	6.72%	5,498	\$88,495,187.25	4.826%
TOTAL			160,805	\$1,846,011,240.57	100.00%		163,165	\$1,833,814,502.87	100.00%

* Percentages may not total 100% due to rounding

III. 2007-A Portfolio Characteristics (cont'd)

	<u>11/30/2009</u>	<u>8/31/2009</u>
Pool Balance	1,956,073,612.83	1,971,774,155.73
Total # Loans	160,805	163,165
Total # Borrowers	133,713	135,609
Weighted Average Coupon	5.88%	5.90%
Weighted Average Remaining Term	197.26	197.32
Gross Principal Realized Loss - Periodic	18,576,242.27	24,708,000.66
Gross Principal Realized Loss - Cumulative	82,428,236.86	63,851,994.59
Delinquent Principal Purchased by Servicer - Periodic	0.00	0.00
Delinquent Principal Purchased by Servicer - Cumulative	0.00	0.00
Recoveries on Realized Losses - Periodic	502,773.70	356,554.17
Recoveries on Realized Losses - Cumulative	1,727,784.65	1,225,010.95
Net Losses - Periodic	18,073,468.57	24,351,446.49
Net Losses - Cumulative	80,700,452.21	62,626,983.64
Cumulative Gross Defaults	82,428,236.86	63,851,994.59
Change in Gross Defaults	18,576,242.27	24,708,000.66
Since Issued Constant Prepayment Rate (CPR)	5.09%	5.09%
Loan Substitutions	0.00	0.00
Cumulative Loan Substitutions	0.00	0.00
Unpaid Primary Servicing Fees	0.00	0.00
Unpaid Administration Fees	0.00	0.00
Unpaid Carryover Servicing Fees	0.00	0.00
Note Interest Shortfall	0.00	0.00

IV. 2007-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	6.01%	138,086	\$ 1,411,588,542.73	76.467%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	4.94%	4,274	\$ 64,402,885.31	3.489%
- Med Loans	4.67%	2,148	\$ 27,740,147.26	1.503%
- MBA Loans	4.34%	668	\$ 12,765,573.50	0.692%
- Direct to Consumer	7.14%	11,354	\$ 169,368,431.37	9.175%
- Private Credit Consolidation	3.98%	4,275	\$ 160,145,660.40	8.675%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
Total	5.88%	160,805	\$ 1,846,011,240.57	100.000%
Prime Indexed Loans -- Monthly Reset Adjustable			\$22,073,310.11	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$1,852,046,361.05	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$27,454,417.13	
Prime Indexed Loans -- Annual Reset			\$43,297,955.98	
T-Bill Indexed Loans			\$8,516,141.62	
Fixed Rate Loans			\$2,685,426.94	
Other Index			\$0.00	
* Note: Percentages may not total 100% due to rounding				

V. 2007-A Future Distribution Account Activity

A. Account Reconciliation					
i	Beginning Balance	09/15/2009			\$2,086,550.03
ii	Total Allocations for Distribution Period				\$3,957,445.75
iii	Total Payments for Distribution Period				\$(2,650,402.40)
iv	Funds Released to the Collection Account				\$(3,393,593.38)
v	Total Balance Prior to Current Month Allocations				\$ 0.00
vi	Ending Balance	12/15/2009			\$2,112,768.61
B. Monthly Allocations to the Future Distribution Account					
Monthly Allocation Date		09/15/2009			
i	Primary Servicing Fees				\$1,069,725.13
ii	Administration Fees				\$6,666.67
iii	Broker Dealer, Auction Agent Fees				\$3,217.50
iv	Interest Accrued on the Class A Notes and Swap				\$1,006,940.73
v	Interest Accrued on the Class B & C Notes				\$0.00
vi	Total Allocations				\$2,086,550.03
Monthly Allocation Date		10/15/2009			
i	Primary Servicing Fees				\$1,065,284.75
ii	Administration Fees				\$6,666.67
iii	Broker Dealer, Auction Agent Fees				\$3,432.00
iv	Interest Accrued on the Class A Notes and Swap				\$911,760.22
v	Interest Accrued on the Class B & C Notes				\$0.00
vi	Total Allocations	10/15/2009			\$1,987,143.64
Monthly Allocation Date		11/16/2009			
i	Primary Servicing Fees				\$1,062,110.07
ii	Administration Fees				\$6,666.67
iii	Broker Dealer, Auction Agent Fees				\$3,110.25
iv	Interest Accrued on the Class A Notes and Swap				\$898,415.12
v	Interest Accrued on the Class B & C Notes				\$0.00
vi	Total Allocations	11/16/2009			\$1,970,302.11
C. Total Future Distribution Account Deposits Previously Allocated					\$6,043,995.78

V. 2007-A Future Distribution Account Activity (cont'd)

D. Current Allocations to the Future Distribution Account

Monthly Allocation Date	12/15/2009	
i Primary Servicing Fees		\$1,076,839.89
ii Administration Fees		\$6,666.67
iii Broker Dealer, Auction Agent Fees		\$3,324.75
iv Interest Accrued on the Class A Notes and Swap		\$1,025,937.30
v Interest Accrued on the Class B & C Notes		\$0.00
vi Total Allocations	12/15/2009	<hr/> \$2,112,768.61

VI. 2007-A Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

i	Payment Date	Security Description	Interest Rate	No Of Days	Start Date	End Date	Principal Payment	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
	10/01/2009	SLMPC 2007-A C2	2.75400%	28	09/03/2009	10/01/2009	0.00	141,372.00	2,566.67	436.33
	10/29/2009	SLMPC 2007-A C2	2.74600%	28	10/01/2009	10/29/2009	0.00	140,961.33	2,566.67	436.33
	11/27/2009	SLMPC 2007-A C2	2.74300%	29	10/29/2009	11/27/2009	0.00	145,836.17	2,658.33	451.92

* The record date for an auction rate security is two New York business days prior to the payment date.

ii	Auction Rate Note Interest Paid During Distribution Period	09/15/2009	12/15/2009	\$ 428,169.50
iii	Broker/Dealer Fees Paid During Distribution Period	09/15/2009	12/15/2009	\$ 7,791.67
iv	Auction Agent Fees Paid During Distribution Period	09/15/2009	12/15/2009	\$ 1,324.58
v	Primary Servicing Fees Remitted to the Servicer			\$ 2,213,116.65
vi	Total Payments Out of Future Distribution Account During Distribution Period			\$ 2,650,402.40
B	Funds Released to Collection Account			\$ 3,393,593.38

C	Auction Rate Student Loan Rates	Sep-09	Oct-09	Nov-09
		5.19%	5.18%	5.17%

VII. 2007-A Note Parity Triggers

		Class A	Class B	Class C
Notes Outstanding	09/15/2009	\$1,879,721,036.54	\$1,952,863,036.54	\$2,054,136,036.54
Asset Balance	08/31/2009	\$2,095,698,595.27	\$2,095,698,595.27	\$2,095,698,595.27
Pool Balance	11/30/2009	\$1,956,073,612.83	\$1,956,073,612.83	\$1,956,073,612.83
Amounts on Deposit **	12/15/2009	\$143,429,216.77	\$143,318,469.62	\$143,253,470.30
Total		\$2,099,502,829.60	\$2,099,392,082.45	\$2,099,327,083.13
Are the Notes Parity Triggers in Effect? *		N	N	N
Class A Enhancement		\$215,977,558.73		
Specified Class A Enhancement		\$311,999,707.86	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement		\$142,835,558.73		
Specified Class B Enhancement		\$210,599,802.80	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement		\$41,562,558.73		
Specified Class C Enhancement		\$62,399,941.57	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

* The note parity triggers are in effect if, for the applicable note trigger, the notes are in excess of either the (1) asset balance or (2) the pool plus the amounts on deposit. The note parity triggers will remain in effect until the applicable note enhancement is greater than or equal to the applicable specified note enhancement

** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XI Items B through F for the Class A; Items B through H for the Class B; and Items B through J for the Class C

VIII. 2007-A Cumulative Realized Losses Test

Cumulative Realized Losses Test

<u>Distribution Dates</u>		<u>Percentage Allowable of Initial Pool Balance</u>
06/15/2007	to 06/15/2012	15%
09/17/2012	to 06/15/2015	18%
09/15/2015	and thereafter	20%
Cumulative Net Realized Losses This Period		\$80,700,452.21
Percent of Original Pool		4.03%
Is Trigger Activated?		N

The "Cumulative Realized Losses Test" is satisfied for any distribution date on which the cumulative principal amount of Charged-Off Loans, net of Recoveries, is equal to or less than the percentage of the initial Pool Balance set forth above for the specified period

IX. 2007-A Account Reconciliations

A. Reserve Account:	
Specified Reserve Account Balance	5,001,254.00
Actual Reserve Account Balance	5,001,254.00
B. Cash Capitalization Account:	
Beginning Cash Capitalization Account Balance	123,924,439.54
Less: Releases for this period*	0.00
Ending Cash Capitalization Account Balance (CI)	123,924,439.54

*** Funds will be withdrawn from the Cash Capitalization Account under the following conditions:**

- i If the amount of Available Funds on the distribution date is insufficient to pay through item J in section XI of this report.

- ii AFTER 03/16/2009 amounts on deposit in the Cash Capitalization Account exceeding 5.50% of initial Asset Balance will be released if the overcollateralization amount at the end of the prior distribution period is greater than or equal to the overcollateralization amount that existed on the closing date, and at least 45% of the loan principal is in repayment status and no more than 30 days past due.

AFTER 03/15/2010 amounts on deposit in the Cash Capitalization Account exceeding 3.50% of initial Asset Balance will be released if the overcollateralization amount at the end of the prior distribution period is greater than or equal to twice the overcollateralization amount that existed on the closing date, and at least 60% of the loan principal is in repayment status and no more than 30 days past due.

AFTER 03/15/2011 amounts on deposit in the Cash Capitalization Account exceeding 1.50% of initial Asset Balance will be released if the overcollateralization amount at the end of the prior distribution period is greater than or equal to twice the overcollateralization amount that existed on the closing date, and at least 80% of the loan principal is in repayment status and no more than 30 days past due.

- iii Any amount remaining on deposit in the cash capitalization account on the 06/15/2011 distribution date will be released to the collection account

X. 2007-A Principal Distribution Calculations

A.	Has the Stepdown Date Occurred?*			N
B.	Priority Principal Payments:			
	i	Is the Class A Note Parity Trigger in Effect?		N
	ii	Aggregate A Notes Outstanding	09/15/2009	\$1,879,721,036.54
	iii	Asset Balance	11/30/2009	\$2,079,998,052.37
	iv	First Priority Principal Distribution Amount		\$0.00
	v	Is the Class B Note Parity Trigger in Effect?		N
	vi	Aggregate A and B Notes Outstanding	09/15/2009	\$1,952,863,036.54
	vii	Asset Balance	11/30/2009	\$2,079,998,052.37
	viii	First Priority Principal Distribution Amount		\$0.00
	ix	Second Priority Principal Distribution Amount		\$0.00
	x	Is the Class C Note Parity Trigger in Effect?		N
	xi	Aggregate A, B and C Notes Outstanding	09/15/2009	\$2,054,136,036.54
	xii	Asset Balance	11/30/2009	\$2,079,998,052.37
	xiii	First Priority Principal Distribution Amount		\$0.00
	xiv	Second Priority Principal Distribution Amount		\$0.00
	xv	Third Priority Principal Distribution Amount		\$0.00
C.	Regular Principal Distribution:			
	i	Aggregate Notes Outstanding	09/15/2009	2,054,136,036.54
	ii	Asset Balance	11/30/2009	\$2,079,998,052.37
	iii	Specified Overcollateralization Amount		\$45,010,032.56
	iv	First Priority Principal Distribution Amount		\$0.00
	v	Second Priority Principal Distribution Amount		\$0.00
	vi	Third Priority Principal Distribution Amount		\$0.00
	vii	Regular Principal Distribution Amount		\$19,148,016.73

* The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and 06/15/2012. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

D. Class A Noteholder's Principal Distribution Amounts:

i	Aggregate Class A Notes Outstanding	09/15/2009	\$1,879,721,036.54
ii	Asset Balance	11/30/2009	\$2,079,998,052.37
iii	85% of Asset Balance		\$1,767,998,344.51
iv	Specified Overcollateralization Amount		\$45,010,032.56
v	Lesser of (iii) and (ii - iv)		1,767,998,344.51
vi	Class A Noteholders' Principal Distribution Amt		\$19,148,016.73
vii	Actual Principal Distribution Amount		\$19,148,016.73

Class B Noteholder's Principal Distribution Amounts:

i	Aggregate Class B Notes Outstanding	09/15/2009	\$73,142,000.00
ii	Asset Balance	11/30/2009	\$2,079,998,052.37
iii	89.875% of Asset Balance		\$1,869,398,249.57
iv	Specified Overcollateralization Amount		\$45,010,032.56
v	Lesser of (iii) and (ii - iv)		1,869,398,249.57
vi	Class B Noteholders' Principal Distribution Amt		\$0.00
vii	Actual Principal Distribution Amount		\$0.00

Class C Noteholder's Principal Distribution Amounts:

i	Aggregate Class C Notes Outstanding	09/15/2009	\$101,273,000.00
ii	Asset Balance	11/30/2009	\$2,079,998,052.37
iii	97% of Asset Balance		\$2,017,598,110.80
iv	Specified Overcollateralization Amount		\$45,010,032.56
v	Lesser of (iii) and (ii - iv)		\$2,017,598,110.80
vi	Class C Noteholders' Principal Distribution Amt		\$0.00
vii	Actual Principal Distribution Amount		\$0.00

XI. 2007-A Waterfall for Distributions

A	Total Available Funds		\$ 25,071,320.74
B	Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,106,621.80	\$ 23,964,698.94
C	Quarterly Administration Fee plus any Unpaid	\$ 20,000.00	\$ 23,944,698.94
D	i. Auction Fees Due	\$ 0.00	\$ 23,944,698.94
	ii. Broker/Dealer Fees Due	\$ 0.00	\$ 23,944,698.94
E	Gross Swap Payment due	\$ 2,323,298.80	\$ 21,621,400.14
F	i. Class A Noteholders Interest Distribution Amount	\$ 2,116,622.91	\$ 19,504,777.23
	ii. Swap Termination Fees	\$ -	\$ 19,504,777.23
G	First Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 19,504,777.23
H	Class B Noteholders Interest Distribution Amount	\$ 110,747.15	\$ 19,394,030.08
I	Second Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 19,394,030.08
J	Class C Noteholders Interest Distribution Amount	\$ 64,999.32	\$ 19,329,030.76
K	Third Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 19,329,030.76
L	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 19,329,030.76
M	Regular Principal Distribution Amount - Principal Distribution Account	\$ 19,148,016.73	\$ 181,014.03
N	Carryover Servicing Fees	\$ 0.00	\$ 181,014.03
O	Auction Rate Noteholder's Interest Carryover	\$ 0.00	\$ 181,014.03
P	Additional Swap Termination Payments	\$ 0.00	\$ 181,014.03
Q	Additional Principal Distribution Amount	\$ 0.00	\$ 181,014.03
R	Remaining Funds to the Excess Distribution Certificateholder	\$ 181,014.03	\$ 0.00

XII. 2007-A Principal Distribution Account Allocations

			<u>Funds Balance</u>
A.	Total from Collection Account	\$19,148,016.73	\$19,148,016.73
B. i	Class A-1 Principal Distribution Amount Paid	\$19,148,016.73	\$0.00
ii	Class A-2 Principal Distribution Amount Paid	\$0.00	\$0.00
iii	Class A-3 Principal Distribution Amount Paid	\$0.00	\$0.00
iv	Class A-4 Principal Distribution Amount Paid	\$0.00	\$0.00
C.	Class B Principal Distribution Amount Paid	\$0.00	\$0.00
D. i	Class C1 Principal Distribution Amount Paid	\$0.00	\$0.00
ii	Class C2 Principal Distribution Amount Paid	\$0.00	\$0.00
E. i	Remaining Class C1 Principal Distribution Amount Paid	\$0.00	\$0.00
ii	Remaining Class C2 Principal Distribution Amount Paid	\$0.00	\$0.00
F.	Remaining Class B Principal Distribution Amount Paid	\$0.00	\$0.00
G. i	Remaining A-1 Principal Distribution Amount Paid	\$0.00	\$0.00
ii	Remaining A-2 Principal Distribution Amount Paid	\$0.00	\$0.00
iii	Remaining A-3 Principal Distribution Amount Paid	\$0.00	\$0.00
iv	Remaining A-4 Principal Distribution Amount Paid	\$0.00	\$0.00
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H.	Auction Rate Security Principal Distribution Reconciliation*		
i	Principal Due	\$0.00	
ii	Redeemable Shares	\$0.00	
iii	Aggregate Principal to be paid	\$0.00	
iv	Excess Carried Forward to Next Distribution	\$0.00	
<p>* Auction Rate Security Principal is paid pro-rata in lots of \$50,000</p>			

Distribution Amounts

	A1	A2	A3
Cusip/Isin	78443DAA0	78443DAB8	78443DAC6
Beginning Balance	440,830,036.54	566,000,000.00	219,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.03%	0.12%	0.17%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	09/15/2009	09/15/2009	09/15/2009
Accrual Period End	12/15/2009	12/15/2009	12/15/2009
Daycount Fraction	0.252777778	0.252777778	0.252777778
Interest Rate*	0.32900%	0.41900%	0.46900%
Accrued Interest Factor	0.000831639	0.001059139	0.001185528
Current Interest Due	366,611.40	599,472.61	259,630.58
Interest Shortfall from Prior Period Plus Accrued Interest	0.00	0.00	0.00
Total Interest Due	366,611.40	599,472.61	259,630.58
Interest Paid	366,611.40	599,472.61	259,630.58
Interest Shortfall	0.00	0.00	0.00
Principal Paid	19,148,016.73	0.00	0.00
Ending Principal Balance	421,682,019.81	566,000,000.00	219,000,000.00
Paydown Factor	0.030587886	0.000000000	0.000000000
Ending Balance Factor	0.673613450	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

Distribution Amounts

	<u>A4</u>	<u>B</u>	<u>C1</u>
Cusip/Isin	78443DAD4	78443DAF9	78443DAH5
Beginning Balance	653,891,000.00	73,142,000.00	35,273,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.24%	0.30%	0.43%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	09/15/2009	09/15/2009	09/15/2009
Accrual Period End	12/15/2009	12/15/2009	12/15/2009
Daycount Fraction	0.252777778	0.252777778	0.252777778
Interest Rate*	0.53900%	0.59900%	0.72900%
Accrued Interest Factor	0.001362472	0.001514139	0.001842750
Current Interest Due	890,908.32	110,747.15	64,999.32
Interest Shortfall from Prior Period Plus Accrued Interest	0.00	0.00	0.00
Total Interest Due	890,908.32	110,747.15	64,999.32
Interest Paid	890,908.32	110,747.15	64,999.32
Interest Shortfall	0.00	0.00	0.00
Principal Paid	0.00	0.00	0.00
Ending Principal Balance	653,891,000.00	73,142,000.00	35,273,000.00
Paydown Factor	0.000000000	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000	1.000000000

Auction Rate Noteholder's Interest Carryover

C2

Interest Carryover Paid	\$-
Ending Interest Carryover Shortfall	\$-

Auction Rate Security Principal Distribution Reconciliation*

Principal Due	\$-
Redeemable Shares	\$-
Aggregate Principal to be paid	\$-
Excess Carried Forward to Next Distribution	\$-

* Principal allocated to Auction Rate Securities not payable on the distribution date is paid to the Future Distribution Account for payment on the related Auction Rate Distribution Date.

SLM Student Loan Trust Pays:

	CREDIT SUISSE FIRST BOSTON INTL
i. Notional Swap Amount (USD)	\$1,863,745,188.30
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$2,323,298.80
iv. Days in Period 09/15/2009-12/15/2009	91

Counterparty Pays:

	CREDIT SUISSE FIRST BOSTON INTL
i. Notional Swap Amount (USD)	\$1,863,745,188.30
ii. Pay Rate (LIBOR)	0.29900%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$1,408,628.97
iv. Days in Period 09/15/2009-12/15/2009	91