

**SLM Private Credit Student Loan Trust 2007-A**  
Quarterly Servicing Report

Distribution Date            03/17/2008  
Collection Period        12/01/2007 - 02/29/2008

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
Bank of New York - *Indenture Trustee*  
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*  
Bank of New York - *Auction Agent*  
SLM Investment Corp. - *Excess Distribution Certificateholder*

**I. 2007-A Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>		<b>11/30/2007</b>	<b>Activity</b>	<b>02/29/2008</b>
i	Portfolio Balance	\$ 1,871,408,074.75	(\$24,840,602.82)	\$ 1,846,567,471.93
ii	Interest to be Capitalized	149,220,975.96		164,103,520.03
iii	Total Pool	\$ 2,020,629,050.71		\$ 2,010,670,991.96
iv	Cash Capitalization Account (Cii)	250,000,000.00		250,000,000.00
v	<b>Asset Balance</b>	<b>\$ 2,270,629,050.71</b>		<b>\$ 2,260,670,991.96</b>
i	Weighted Average Coupon (WAC)	10.370%		9.164%
ii	Weighted Average Remaining Term	207.61		206.18
iii	Number of Loans	179,098		175,572
iv	Number of Borrowers	148,328		145,632
v	Prime Monthly Reset - Adjustable Period	\$ 23,753,078		\$ 23,652,434
ix	Prime Monthly Reset - Non Adjustable Period	\$ 1,909,742,029		\$ 1,899,718,025
vi	Prime Quarterly Reset	\$ 31,853,009		\$ 31,177,776
vii	Prime Annual Reset	\$ 43,899,036		\$ 43,892,276
viii	T-bill Loans Outstanding	\$ 9,766,082		\$ 9,658,771
ix	Fixed Loans Outstanding	\$ 1,615,817		\$ 2,571,709
x	Pool Factor	1.009371220		1.004396839

<b>Notes</b>	<b>Cusips</b>	<b>Spread/Coupon</b>	<b>% of</b>		<b>% of</b>		
			<b>Balance 12/17/2007</b>	<b>O/S Securities**</b>	<b>Balance 3/17/2008</b>	<b>O/S Securities**</b>	
i	A-1 Notes	78443DAA0	0.030%	\$ 604,875,596.35	27.269%	\$ 602,354,959.40	27.186%
ii	A-2 Notes	78443DAB8	0.120%	566,000,000.00	25.516%	566,000,000.00	25.545%
iii	A-3 Notes	78443DAC6	0.170%	219,000,000.00	9.873%	219,000,000.00	9.884%
iv	A-4 Notes	78443DAD4	0.240%	653,891,000.00	29.479%	653,891,000.00	29.512%
v	B Notes	78443DAF9	0.300%	73,142,000.00	3.297%	73,142,000.00	3.301%
vi	C-1 Notes	78443DAH5	0.430%	35,273,000.00	1.590%	35,273,000.00	1.592%
vii	C-2 Notes	78443DAJ1	ARS	66,000,000.00	2.975%	66,000,000.00	2.979%
viii	<b>Total Notes</b>			<b>\$ 2,218,181,596.35</b>	<b>100.000%</b>	<b>\$ 2,215,660,959.40</b>	<b>100.000%</b>

<b>Auction Rate Security Principal Allocated But Not Distributed</b>		<b>12/17/2007</b>	<b>03/17/2008</b>
i	C-2 Notes	78443DAJ1	\$ 0.00

<b>Account and Asset Balances</b>		<b>12/17/2007</b>	<b>03/17/2008</b>
i	Specified Reserve Account Balance	\$ 5,001,254.00	\$ 5,001,254.00
ii	Reserve Account Balance	\$ 5,001,254.00	\$ 5,001,254.00
iii	Cash Capitalization Acct Balance	\$ 250,000,000.00	\$ 250,000,000.00
iv	Future Distribution Account	\$ 9,353,962.09	\$ 7,574,148.95
v	Initial Asset Balance	\$ 2,250,501,628.00	\$ 2,250,501,628.00
vi	Specified Overcollateralization Amount	\$ 45,010,032.56	\$ 45,010,032.56
vii	Actual Overcollateralization Amount	\$ 52,447,454.36	\$ 45,010,032.56
viii	Has the Stepdown Date Occurred?*	<b>No</b>	<b>No</b>

\* The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and June 15, 2012. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

\*\* Percentages may not total 100% due to rounding

\*\*\* Weighted Average was updated on 12/28/07

**II. 2007-A Transactions from: 12/01/2007 through: 02/29/2008**

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Principal Payments Received	\$	41,754,697.60
ii	Purchases by Servicer (Delinquencies >180)		-
iii	Other Servicer Reimbursements		28.36
iv	Other Principal Reimbursements		395,107.70
v	<b>Total Principal Collections</b>	<b>\$</b>	<b>42,149,833.66</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Realized Losses/Loans Charged Off	\$	1,879,845.71
ii	Capitalized Interest		(17,692,147.51)
iii	Capitalized Insurance Fee		(1,500,239.80)
iv	Other Adjustments		3,310.76
v	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(17,309,230.84)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>24,840,602.82</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Interest Payments Received	\$	12,321,953.58
ii	Purchases by Servicer (Delinquencies >180)		0.00
iii	Other Servicer Reimbursements		0.26
iv	Other Interest Reimbursements		19,648.63
v	Late Fees		116,453.91
vi	Collection Fees/Return Items		0.00
vii	<b>Total Interest Collections</b>	<b>\$</b>	<b>12,458,056.38</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Realized Losses/Loans Charged Off	\$	167,813.06
ii	Capitalized Interest		17,692,147.51
iii	Other Interest Adjustments		277.57
iv	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>17,860,238.14</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>30,318,294.52</b>

III. 2007-A	Collection Account Activity	12/01/2007	through:	02/29/2008
A	<b>Principal Collections</b>			
i	Principal Payments Received		\$	16,371,963.71
ii	Consolidation Principal Payments			25,382,733.89
iii	Purchases by Servicer (Delinquencies >180)			-
iv	Reimbursements by Seller			(185.34)
v	Reimbursements by Servicer			28.36
vi	Other Re-purchased Principal			395,293.04
vii	<b>Total Principal Collections</b>		\$	<b>42,149,833.66</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received		\$	11,827,106.97
ii	Consolidation Interest Payments			494,846.61
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			0.26
vi	Other Re-purchased Interest			19,648.63
vii	Collection Fees/Return Items			0.00
viii	Late Fees			116,453.91
ix	<b>Total Interest Collections</b>		\$	<b>12,458,056.38</b>
C	<b>Recoveries on Realized Losses</b>		\$	<b>111,788.90</b>
D	<b>Funds Borrowed from Next Collection Period</b>		\$	<b>0.00</b>
E	<b>Funds Repaid from Prior Collection Periods</b>		\$	<b>0.00</b>
F	<b>Investment Income</b>		\$	<b>3,142,971.85</b>
G	<b>Borrower Incentive Reimbursements</b>		\$	<b>7,521.88</b>
H	<b>Interest Rate Cap Proceeds</b>		\$	<b>0.00</b>
I	<b>Gross Swap Receipt</b>		\$	<b>24,091,784.54</b>
J	<b>Initial Deposits into Collection Account</b>		\$	<b>-</b>
K	<b>Other Deposits</b>		\$	<b>369,724.14</b>
	<b>TOTAL FUNDS RECEIVED</b>		\$	<b>82,331,681.35</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
i	Funds Allocated to the Future Distribution Account		\$	(26,712,986.17)
ii	Funds Released from the Future Distribution Account		\$	23,502,294.30
	<b>AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT</b>		\$	<b>79,120,989.48</b>
L	<b>Amount released from Cash Capitalization Account</b>		\$	<b>0.00</b>
M	<b>AVAILABLE FUNDS</b>		\$	<b>79,120,989.48</b>
N	<b>Servicing Fees Due for Current Period</b>		\$	<b>1,082,216.40</b>
O	<b>Carryover Servicing Fees Due</b>		\$	<b>0.00</b>
P	<b>Administration Fees Due</b>		\$	<b>20,000.00</b>
Q	<b>Total Fees Due for Period</b>		\$	<b>1,102,216.40</b>

**IV. 2007-A Future Distribution Account Activity**

**A Account Reconciliation**

i	Beginning Balance	12/17/2007	\$	9,353,962.09
ii	Total Allocations for Distribution Period		\$	17,359,024.08
iii	Total Payments for Distribution Period		\$	(3,210,691.87)
iv	Funds Released to the Collection Account		\$	(23,502,294.30)
v	Total Balance Prior to Current Month Allocations		\$	0.00
vi	Ending Balance	03/17/2008	\$	<b>7,574,148.95</b>

**B Monthly Allocations to the Future Distribution Account**

Monthly Allocation Date		12/17/2007		
i	Primary Servicing Fees		\$	1,091,654.71
ii	Administration fees		\$	6,666.67
iii	Broker Dealer, Auction Agent Fees		\$	8,426.92
iv	Interest Accrued on the Class A Notes and Swap		\$	8,247,213.79
v	Interest Accrued on the Class B Notes			0.00
vi	Balance as of	12/17/2007	\$	<b>9,353,962.09</b>

Monthly Allocation Date		01/15/2008		
i	Primary Servicing Fees		\$	1,087,529.67
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			9,008.08
iv	Interest Accrued on the Class A Notes and Swap			8,149,400.00
v	Interest Accrued on the Class B Notes			0.00
vi	Total Allocations		\$	<b>9,252,604.42</b>

Monthly Allocation Date		02/18/2008		
i	Primary Servicing Fees		\$	1,080,003.91
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			9,008.08
iv	Interest Accrued on the Class A Notes and Swap			7,010,741.00
v	Interest Accrued on the Class B Notes			0.00
vi	Total Allocations		\$	<b>8,106,419.66</b>

**C Total Future Distribution Account Deposits Previously Allocated**

**\$ 26,712,986.17**

**D Current Month Allocations**

		03/17/2008		
i	Primary Servicing		\$	1,077,164.36
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			8,426.92
iv	Interest Accrued on the Class A Notes and Swap			6,481,891.00
v	Interest Accrued on the Class B & C Notes			0.00
vi	Allocations on the Distribution Date		\$	<b>7,574,148.95</b>

**V. 2007-A Auction Rate Security Detail**

**A Auction Rate Securities - Payments During Distribution Period**

	Payment Date *	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
i	12/27/2007	SLMPC 2007-A C2	6.300000%	28	11/29/2007	12/27/2007	323,400.00	436.33	7,700.00
	01/24/2008	SLMPC 2007-A C2	7.500000%	28	12/27/2007	01/24/2008	385,000.00	436.33	7,700.00
	02/21/2008	SLMPC 2007-A C2	5.750000%	28	01/24/2008	02/21/2008	295,166.67	436.33	7,700.00

\* The record date for an auction rate security is two New York business days prior to the payment date.

ii	Auction Rate Note Interest Paid During Distribution Period	12/17/2007 - 03/17/2008	\$	1,003,566.67
iii	Broker/Dealer Fees Paid During Distribution Period	12/17/2007 - 03/17/2008	\$	1,308.99
iv	Auction Agent Fees Paid During Distribution Period	12/17/2007 - 03/17/2008	\$	23,100.00
v	Primary Servicing Fees Remitted to the Servicer	12/17/2007 - 03/17/2008	\$	2,182,716.21
vi	Total		\$	<b>3,210,691.87</b>
	- Less: Auction Rate Security Interest Payments due on the Distribution Date		\$	0.00
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date		\$	0.00
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date		\$	0.00

**B Total Payments Out of Future Distribution Account During Collection Period** \$ 3,210,691.87

**C Funds Released to Collection Account** \$ 23,502,294.30

**D Auction Rate Student Loan Rates**

<b>Dec-07</b>	<b>Jan-08</b>	<b>Feb-08</b>
9.656%	9.425%	9.170%

**VI. 2007-A Loss and Recovery Detail**

				<u>11/30/2007</u>	<u>02/29/2008</u>
A	i	<b>Cumulative Realized Losses Test</b>	<b>% of Original Pool</b>		
		March 29, 2007 to June 15, 2012	15%	\$ 300,075,244.20	\$ 300,075,244.20
		September 15, 2012 to June 15, 2015	18%		
		September 15, 2015 and thereafter	20%		
	ii	<b>Cumulative Realized Losses (Net of Recoveries)</b>		\$ 2,720,996.14	\$ 4,489,052.95
	iii	<b>Is Test Satisfied (ii &lt; i)?</b>	<b>Yes</b>		
B	i	<b>Recoveries on Realized Losses This Collection Period</b>			
	ii	Principal Cash Recovered During Collection Period		\$ 38,693.19	\$ 95,987.40
	iii	Interest Cash Recovered During Collection Period		\$ 7,170.26	\$ 14,899.91
	iv	Late Fees and Collection Costs Recovered During Collection Period		\$ 346.92	\$ 901.59
	v	<b>Total Recoveries for Period</b>		\$ 46,210.37	\$ 111,788.90
C	i	<b>Gross Defaults:</b>			
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer		\$ 2,779,553.75	\$ 4,659,399.46
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer		<u>177,062.78</u>	<u>344,875.84</u>
	iv	<b>Total Gross Defaults:</b>		\$ <b>2,956,616.53</b>	\$ <b>5,004,275.30</b>

VII. 2007-A Portfolio Characteristics										
STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	11/30/2007	02/29/2008	11/30/2007	02/29/2008	11/30/2007	02/29/2008	11/30/2007	02/29/2008	11/30/2007	02/29/2008
<b>INTERIM:</b>										
In School	10.531%	9.301%	102,442	91,059	57.199%	51.864%	\$ 993,417,462.48	\$ 888,706,428.82	53.084%	48.127%
Grace	10.527%	9.392%	14,845	17,778	8.289%	10.126%	\$ 151,996,445.67	\$ 171,691,879.32	8.122%	9.298%
Deferment	9.873%	9.054%	4,599	6,228	2.568%	3.547%	\$ 48,877,152.38	\$ 66,658,861.28	2.612%	3.610%
<b>TOTAL INTERIM</b>	<b>10.503%</b>	<b>9.300%</b>	<b>121,886</b>	<b>115,065</b>	<b>68.055%</b>	<b>65.537%</b>	<b>\$ 1,194,291,060.53</b>	<b>\$ 1,127,057,169.42</b>	<b>63.818%</b>	<b>61.035%</b>
<b>REPAYMENT</b>										
Active										
Current	9.864%	8.479%	46,854	44,188	26.161%	25.168%	\$ 556,780,666.32	\$ 528,218,649.93	29.752%	28.605%
31-60 Days Delinquent	11.511%	10.861%	698	1,029	0.390%	0.586%	7,895,189.42	\$ 9,557,171.32	0.422%	0.518%
61-90 Days Delinquent	11.545%	10.682%	314	729	0.175%	0.415%	3,015,419.16	\$ 6,405,736.39	0.161%	0.347%
91-120 Days Delinquent	12.174%	11.337%	145	274	0.081%	0.156%	1,346,784.33	\$ 2,648,136.06	0.072%	0.143%
121-150 Days Delinquent	11.977%	11.104%	108	136	0.060%	0.077%	967,117.86	\$ 1,349,145.87	0.052%	0.073%
151-180 Days Delinquent	12.294%	10.384%	25	81	0.014%	0.046%	292,681.58	\$ 709,569.22	0.016%	0.038%
> 180 Days Delinquent	11.829%	10.996%	14	45	0.008%	0.026%	114,398.70	\$ 449,585.84	0.006%	0.024%
Forbearance	11.115%	10.009%	9,054	14,025	5.055%	7.988%	106,704,756.85	\$ 170,172,307.88	5.702%	9.216%
<b>TOTAL REPAYMENT</b>	<b>10.097%</b>	<b>8.911%</b>	<b>57,212</b>	<b>60,507</b>	<b>31.945%</b>	<b>34.463%</b>	<b>\$ 677,117,014.22</b>	<b>\$ 719,510,302.51</b>	<b>36.182%</b>	<b>38.965%</b>
<b>GRAND TOTAL</b>	<b>10.370%</b>	<b>9.164%</b>	<b>179,098</b>	<b>175,572</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 1,871,408,074.75</b>	<b>\$ 1,846,567,471.93</b>	<b>100.000%</b>	<b>100.000%</b>
* Percentages may not total 100% due to rounding										



<b>VIII. 2007-A Portfolio Characteristics by Loan Program</b>				
<b>LOAN TYPE</b>	<b>WAC</b>	<b># Loans</b>	<b>\$ Amount</b>	<b>%</b>
- Undergraduate & Graduate Loans	9.312%	150,797	\$ 1,393,236,310.87	75.450%
- Law Loans	8.274%	4,588	65,225,478.88	3.532%
- Med Loans	7.919%	2,234	26,280,320.15	1.423%
- MBA Loans	7.588%	741	13,833,935.26	0.749%
- Direct to Consumer Loans	10.404%	12,677	170,378,508.76	9.227%
- Private Credit Consolidation Loans	<u>7.256%</u>	<u>4,535</u>	<u>177,612,918.01</u>	<u>9.619%</u>
- Total	9.164%	175,572	\$ 1,846,567,471.93	100.000%

\* Percentages may not total 100% due to rounding

**IX. 2007-A Interest Rate Swap and Cap Calculations**

**A Swap Payments**

i Notional Swap Amount - Aggregate Prime Loans Outstanding

**Counterparty Pays:**

ii 3 Month Libor

iii Gross Swap Receipt Due Trust

iv Days in Period 12/17/2007 03/17/2008

**SLM Private Credit Trust Pays:**

v \* Prime Rate (WSJ) L2.7500%

vi Gross Swap Payment Due Counterparty

vii Days in Period 12/15/2007 03/15/2008

Credit Suisse International	
Swap Calculation	
\$	1,909,742,029.01
	4.99063%
\$	24,091,784.54
	91
\$	4,34615%
\$	20,647,237.17
	91

**\* Monthly Reset Swap -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
11/29/2007	12/15/2007	31	7.50000%
12/28/2007	01/15/2008	31	7.25000%
01/30/2008	02/15/2008	29	6.50000%
<b>Wtd Avg Rate:</b>			<b>7.09615%</b>

12/15/2007 01/01/2008  
 12/31/2007 03/15/2008  
 17 74

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**X. 2007-A Accrued Interest Factors**

	Accrued Int Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate*	Index
A	Class A-1 Interest Rate	0.012691037	12/17/2007 - 03/17/2008	1 NY Business Day	5.02063% LIBOR
B	Class A-2 Interest Rate	0.012918537	12/17/2007 - 03/17/2008	1 NY Business Day	5.11063% LIBOR
C	Class A-3 Interest Rate	0.013044926	12/17/2007 - 03/17/2008	1 NY Business Day	5.16063% LIBOR
D	Class A-4 Interest Rate	0.013221870	12/17/2007 - 03/17/2008	1 NY Business Day	5.23063% LIBOR
E	Class B Interest Rate	0.013373537	12/17/2007 - 03/17/2008	1 NY Business Day	5.29063% LIBOR
F	Class C-1 Interest Rate	0.013702148	12/17/2007 - 03/17/2008	1 NY Business Day	5.42063% LIBOR

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**XI. 2007-A Inputs From Prior Period 11/30/2007**

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,871,408,074.75
ii	Interest To Be Capitalized		149,220,975.96
iii	Total Pool	\$	2,020,629,050.71
iv	Cash Capitalization Account (CI)		250,000,000.00
v	<b>Asset Balance</b>	<b>\$</b>	<b>2,270,629,050.71</b>
B	Total Note Factor		0.990566500
C	<b>Total Note Balance</b>	\$	2,218,181,596.35

D	Note Balance	12/17/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C-1	Class C-2
i	Current Factor		0.966254900	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	604,875,596.35	\$ 566,000,000.00	\$ 219,000,000.00	\$ 653,891,000.00	\$ 73,142,000.00	\$ 35,273,000.00	\$ 66,000,000.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

**XII. 2007-A Note Parity Triggers**

		Class A	Class B	Class C
Notes Outstanding	12/17/07	\$ 2,043,766,596	\$ 2,116,908,596	\$ 2,218,181,596
Asset Balance	11/30/07	\$ 2,270,629,051	\$ 2,270,629,051	\$ 2,270,629,051
Pool Balance	2/29/08	\$ 2,010,670,992	\$ 2,010,670,992	\$ 2,010,670,992
Amounts on Deposit*	3/17/08	\$ 280,880,645	\$ 279,902,477	\$ 279,419,162
<b>Total</b>		<b>\$ 2,291,551,637</b>	<b>\$ 2,290,573,469</b>	<b>\$ 2,290,090,154</b>
Are the Notes in Excess of the Asset Balance?		No	No	No
Are the Notes in Excess of the Pool + Amounts on Deposit?		No	No	No
Are the Notes Parity Triggers in Effect?		No	No	No
Class A Enhancement		\$ 226,862,454.36		
Specified Class A Enhancement		\$ 339,100,648.79	The greater of 15% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement		\$ 153,720,454.36		
Specified Class B Enhancement		\$ 228,892,937.94	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement		\$ 52,447,454.36		
Specified Class C Enhancement		\$ 67,820,129.76	The greater of 3% of the Asset Balance or the Specified Overcollateralization Amount	

\* Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XV Items B through F for the Class A; Items B through H for the Class B; and Items B through J for the Class C

**XIII. 2007-A Cash Capitalization Account Triggers**

A	Cash Capitalization Account Balance as of Collection End Date	02/29/2008	\$ 250,000,000.00
	Less: Excess of Trust fees & Note interest due over Available Funds	03/17/2008	0.00
	Cash Capitalization Account Balance (CI)*		\$ 250,000,000.00
B	March 16, 2009 - December 15, 2009		
i	5.50% of Initial Asset Balance		\$ 123,777,589.54
ii	Excess, CI over 5.5% of initial Asset Bal		\$ 126,222,410.46
iii	Release A(ii) excess to Collection Account?*	03/17/2008	<b>DO NOT RELEASE</b>
C	March 15, 2010 - December 15, 2010		
i	3.50% of Initial Asset Balance		\$ 78,767,556.98
ii	Excess, CI over 3.5% of initial Asset Bal		\$ 171,232,443.02
iii	Release B(ii) excess to Collection Account?*	03/17/2008	<b>DO NOT RELEASE</b>
D	March 15, 2011 - December 15, 2011		
i	1.50% of Initial Asset Balance		\$ 33,757,524.42
ii	Excess, CI over 1.5% of initial Asset Bal		\$ 216,242,475.58
iii	Release B(ii) excess to Collection Account?*	03/17/2008	<b>DO NOT RELEASE</b>
E	Release from Cash Capitalization Account (R)*	03/17/2008	\$ 0.00

\*as defined under "Asset Balance" on page S-83 of the prospectus supplement

\*\*determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on page S-60 of the prospectus supplement

**XIV. 2007-A Principal Distribution Calculations**
**A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):**

i	Is the Class A Note Parity Trigger in Effect?			No
ii	Aggregate A Notes Outstanding	12/17/2007	\$	2,043,766,596.35
iii	Asset Balance	02/29/2008	\$	2,260,670,991.96
iv	<b>First Priority Principal Distribution Amount</b>	03/17/2008	\$	<b>0.00</b>
				-
v	Is the Class B Note Parity Trigger in Effect?			No
vi	Aggregate A and B Notes Outstanding	12/17/2007	\$	2,116,908,596.35
vii	Asset Balance	02/29/2008	\$	2,260,670,991.96
viii	First Priority Principal Distribution Amount	03/17/2008	\$	0.00
ix	<b>Second Priority Principal Distribution Amount</b>	03/17/2008	\$	<b>0.00</b>
				-
x	Is the Class C Note Parity Trigger in Effect?			No
xi	Aggregate A, B and C Notes Outstanding	12/17/2007	\$	2,218,181,596.35
xii	Asset Balance	02/29/2008	\$	2,260,670,991.96
xiii	First Priority Principal Distribution Amount	03/17/2008	\$	0.00
xiv	Second Priority Principal Distribution Amount	03/17/2008	\$	0.00
xv	<b>Third Priority Principal Distribution Amount</b>	03/17/2008	\$	<b>0.00</b>
				-

**B Regular Principal Distribution**

i	Aggregate Notes Outstanding	12/17/2007	\$	2,218,181,596.35
ii	Asset Balance	02/29/2008	\$	2,260,670,991.96
iii	Specified Overcollateralization Amount	03/17/2008	\$	45,010,032.56
iv	First Priority Principal Distribution Amount	03/17/2008	\$	0.00
v	Second Priority Principal Distribution Amount	03/17/2008	\$	0.00
vi	Third Priority Principal Distribution Amount	03/17/2008	\$	0.00
vii	<b>Regular Principal Distribution Amount</b>		\$	<b>2,520,636.95</b>

**C Class A Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?			No
ii	Asset Balance	02/29/2008	\$	2,260,670,991.96
iii	85% of Asset Balance	02/29/2008	\$	1,921,570,343.16
iv	Specified Overcollateralization Amount	03/17/2008	\$	45,010,032.56
v	Lesser of (iii) and (ii - iv)		\$	1,921,570,343.16
vi	<b>Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$	<b>2,520,636.95</b>
vii	<b>Class A Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$	<b>0.00</b>

**D Class B Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?			No
ii	Asset Balance	02/29/2008	\$	2,260,670,991.96
iii	89.875% of Asset Balance	02/29/2008	\$	2,031,778,054.01
iv	Specified Overcollateralization Amount	03/17/2008	\$	45,010,032.56
v	Lesser of (iii) and (ii - iv)		\$	2,031,778,054.01
vi	<b>Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$	<b>0.00</b>
vii	<b>Class B Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$	<b>0.00</b>

**E Class C Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?			No
ii	Asset Balance	02/29/2008	\$	2,260,670,991.96
iii	97% of Asset Balance	02/29/2008	\$	2,192,850,862.19
iv	Specified Overcollateralization Amount	03/17/2008	\$	45,010,032.56
v	Lesser of (iii) and (ii - iv)		\$	2,192,850,862.19
vi	<b>Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$	<b>0.00</b>
vii	<b>Class C Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$	<b>0.00</b>

**XV. 2007-A Waterfall for Distributions**

				Remaining Funds Balance
A	Total Available Funds ( Sections III-L )	\$	79,120,989.48	\$ 79,120,989.48
B	Primary Servicing Fees-Current Month plus any Unpaid	\$	1,082,216.40	\$ 78,038,773.08
C	Quarterly Administration Fee plus any Unpaid	\$	20,000.00	\$ 78,018,773.08
D	Auction Agent Fees Due 03/17/2008	\$	0.00	\$ 78,018,773.08
	Broker/Dealer Fees Due 03/17/2008	\$	0.00	\$ 78,018,773.08
E	Gross Swap Payment	\$	20,647,237.17	\$ 57,371,535.91
F	i Class A-1 Noteholders' Interest Distribution Amount due 03/17/2008	\$	7,676,498.54	\$ 49,695,037.37
	ii Class A-2 Noteholders' Interest Distribution Amount due 03/17/2008	\$	7,311,891.91	\$ 42,383,145.46
	iii Class A-3 Noteholders' Interest Distribution Amount due 03/17/2008	\$	2,856,838.76	\$ 39,526,306.70
	iv Class A-4 Noteholders' Interest Distribution Amount due 03/17/2008	\$	8,645,661.98	\$ 30,880,644.72
	viii Swap Termination Fees due 03/17/2008	\$	0.00	\$ 30,880,644.72
G	First Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 30,880,644.72
H	Class B Noteholders' Interest Distribution Amount due 03/17/2008	\$	978,167.24	\$ 29,902,477.48
I	Second Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 29,902,477.48
J	i Class C-1 Noteholders' Interest Distribution Amount	\$	483,315.87	\$ 29,419,161.61
	ii Class C-2 Noteholders' Interest Distribution Amount	\$	0.00	\$ 29,419,161.61
K	Third Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 29,419,161.61
L	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 29,419,161.61
M	Regular Principal Distribution Amount - Principal Distribution Account	\$	2,520,636.95	\$ 26,898,524.66
N	Carryover Servicing Fees	\$	0.00	\$ 26,898,524.66
O	Auction Rate Noteholder's Interest Carryover			
	i Class C-2	\$	0.00	\$ 26,898,524.66
P	Swap Termination Payments	\$	0.00	\$ 26,898,524.66
Q	Additional Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 26,898,524.66
R	Remaining Funds to the Certificateholders	\$	26,898,524.66	\$ 0.00

**XVI. 2007-A Principal Distribution Account Allocations**

				Remaining Funds Balance
A	Total from Collection Account	\$	2,520,636.95	\$ 2,520,636.95
B	i Class A-1 Principal Distribution Amount Paid	\$	2,520,636.95	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
D	i Class C-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Class C-2 Principal Distribution Amount Paid (or allocated)	\$	0.00	\$ 0.00
E	i Remaining Class C-1 Distribution Paid	\$	0.00	\$ 0.00
	ii Remaining Class C-2 Distribution Paid (or allocated)	\$	0.00	\$ 0.00
F	Remaining Class B Distribution Paid	\$	0.00	\$ 0.00
G	i Remaining Class A-1 Distribution Paid	\$	0.00	\$ 0.00
	ii Remaining Class A-2 Distribution Paid	\$	0.00	\$ 0.00
	iii Remaining Class A-3 Distribution Paid	\$	0.00	\$ 0.00
	iv Remaining Class A-4 Distribution Paid	\$	0.00	\$ 0.00

**XVII. 2007-A Distributions**

Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C-1	Class C-2
i	Quarterly Interest Due	\$ 7,676,498.54	\$ 7,311,891.91	\$ 2,856,838.76	\$ 8,645,661.98	\$ 978,167.24	\$ 483,315.87	\$ 0.00
ii	Quarterly Interest Paid	7,676,498.54	7,311,891.91	2,856,838.76	8,645,661.98	978,167.24	483,315.87	0.00
iii	<b>Interest Shortfall</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vi	<b>Interest Carryover</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Distribution Amount	\$ 2,520,636.95	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid (or allocated)	2,520,636.95	0.00	0.00	0.00	0.00	0.00	0.00
ix	<b>Shortfall</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	<b>Total Distribution Amount</b>	\$ 10,197,135.49	\$ 7,311,891.91	\$ 2,856,838.76	\$ 8,645,661.98	\$ 978,167.24	\$ 483,315.87	\$ 0.00

Note Balances		12/17/2007	Paydown Factors	03/17/2008
i	A-1 Note Balance 78443DAA0	\$ 604,875,596.35		\$ 602,354,959.40
	A-1 Note Pool Factor	0.966254900	0.004026500	0.962228400
ii	A-2 Note Balance 78443DAB8	\$ 566,000,000.00		\$ 566,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443DAC6	\$ 219,000,000.00		\$ 219,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443DAD4	\$ 653,891,000.00		\$ 653,891,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78443DAF9	\$ 73,142,000.00		\$ 73,142,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	C-1 Note Balance 78443DAH5	\$ 35,273,000.00		\$ 35,273,000.00
	C-1 Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	C-2 Note Balance 78443DAJ1	\$ 66,000,000.00		\$ 66,000,000.00
	C-2 Note Pool Factor	1.000000000	0.000000000	1.000000000

Next ARS Pay Date	Balances
12/27/2007	\$ 66,000,000.00
	1.000000000

Auction Rate Security Principal Distribution Reconciliation*	
i	Principal Due \$ 0.00
ii	Redeemable Shares \$ 0.00
iii	Aggregate Principal to be paid \$ 0.00
iv	Excess Carried Forward to Next Distribution \$ 0.00

\* Class A Auction Rate Security Principal is paid pro-rata in lots of \$50,000

**XVIII. 2007-A Historical Pool Information**

	12/01/2007 - 02/29/2008	09/01/2007 - 11/30/2007	06/01/2007 - 08/31/2007	03/29/2007 - 05/31/2007
<b>Beginning Student Loan Portfolio Balance</b>	\$ 1,871,408,074.75	\$ 1,869,862,954.95	\$ 1,888,594,257.54	\$ 1,911,368,532.03
<b>Student Loan Principal Activity</b>				
i Principal Payments Received	\$ 41,754,697.60	\$ 29,880,438.51	\$ 32,212,172.34	\$ 19,460,401.43
ii Purchases by Servicer (Delinquencies >180)	-	-	-	-
iii Other Servicer Reimbursements	28.36	454.54	326.74	717.08
iv Seller Reimbursements	395,107.70	489,863.74	601,537.82	6,951,641.42
v Total Principal Collections	\$ 42,149,833.66	\$ 30,370,756.79	\$ 32,814,036.90	\$ 26,412,759.93
<b>Student Loan Non-Cash Principal Activity</b>				
i Realized Losses/Loans Charged Off	\$ 1,879,845.71	\$ 1,427,971.12	\$ 796,647.74	\$ 554,934.89
ii Capitalized Interest	(17,692,147.51)	(29,243,751.58)	(13,295,631.61)	(3,954,106.13)
iii Capitalized Insurance Fee	(\$1,500,239.80)	(\$4,102,678.93)	(\$1,581,423.65)	(\$244,650.96)
iv Other Adjustments	3,310.76	2,582.80	(2,326.79)	5,336.76
v Total Non-Cash Principal Activity	\$ (17,309,230.84)	\$ (31,915,876.59)	\$ (14,082,734.31)	\$ (3,638,485.44)
<b>(-) Total Student Loan Principal Activity</b>	\$ 24,840,602.82	\$ (1,545,119.80)	\$ 18,731,302.59	\$ 22,774,274.49
<b>Student Loan Interest Activity</b>				
i Interest Payments Received	\$12,321,953.58	\$10,739,885.15	\$10,322,839.68	\$6,593,983.36
ii Repurchases by Servicer (Delinquencies >180)	-	-	-	-
iii Other Servicer Reimbursements	0.26	15.00	20.44	12.85
iv Seller Reimbursements	19,648.63	10,178.86	11,832.41	78,175.91
v Late Fees	116,453.91	71,984.67	62,906.06	31,342.67
vi Collection Fees	-	-	-	-
viii Total Interest Collections	12,458,056.38	10,822,063.68	10,397,598.59	6,703,514.79
<b>Student Loan Non-Cash Interest Activity</b>				
i Realized Losses/Loans Charged Off	\$ 167,813.06	\$ 82,198.74	\$ 54,412.13	\$ 40,451.91
ii Capitalized Interest	17,692,147.51	29,243,751.58	13,295,631.61	3,954,106.13
iii Other Interest Adjustments	277.57	(349.00)	73.10	1,420.20
iv Total Non-Cash Interest Adjustments	\$ 17,860,238.14	\$ 29,325,601.32	\$ 13,350,116.84	\$ 3,995,978.24
v Total Student Loan Interest Activity	\$ 30,318,294.52	\$ 40,147,665.00	\$ 23,747,715.43	\$ 10,699,493.03
<b>(=) Ending Student Loan Portfolio Balance</b>	\$ 1,846,567,471.93	\$ 1,871,408,074.75	\$ 1,869,862,954.95	\$ 1,888,594,257.54
<b>(+) Interest to be Capitalized</b>	\$ 164,103,520.03	\$ 149,220,975.96	\$ 141,705,901.44	\$ 115,185,571.48
<b>(=) TOTAL POOL</b>	\$ 2,010,670,991.96	\$ 2,020,629,050.71	\$ 2,011,568,856.39	\$ 2,003,779,829.02
<b>(+) Cash Capitalization Account Balance (CI)</b>	\$ 250,000,000.00	\$ 250,000,000.00	\$ 250,000,000.00	\$ 250,000,000.00
<b>(=) Asset Balance</b>	\$ 2,260,670,991.96	\$ 2,270,629,050.71	\$ 2,261,568,856.39	\$ 2,253,779,829.02



XIX. 2007-A		Payment History and CPRs		
Distribution Date	Actual Pool Balances	Since Issued CPR *		
Jun-07	\$ 2,003,779,829	6.95%		
Sep-07	\$ 2,011,568,856	6.33%		
Dec-07	\$ 2,020,629,051	5.98%		
Mar-08	\$ 2,010,670,992	6.19%		

\* Constant Prepayment Rate. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.