

**SLM Student Loan Trust 2007-8**  
Quarterly Servicing Report

Distribution Date	01/25/2008
Collection Period	12/06/2007 - 12/31/2007

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
Deutsche Bank - *Indenture Trustee*  
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*  
Southwest Student Services Corp - *Excess Distribution Certificateholder*

**I. 2007-8 Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>		<b>12/06/2007</b>	<b>Activity</b>	<b>12/31/2007</b>
A	i Portfolio Balance	\$ 1,492,383,577.15	\$3,531,612.06	\$ 1,495,915,189.21
	ii Interest to be Capitalized	4,572,294.80		3,214,074.97
	iii Total Pool	<b>\$ 1,496,955,871.95</b>		<b>\$ 1,499,129,264.18</b>
	iv Capitalized Interest	49,000,000.00		49,000,000.00
	v Add-On Account	4,500,000.00		3,996,541.46
	vi Specified Reserve Account Balance	3,761,741.00		3,757,814.51
	vii <b>Total Adjusted Pool</b>	<b>\$ 1,554,217,612.95</b>		<b>\$ 1,555,883,620.15</b>
B	i Weighted Average Coupon (WAC)	6.354%		6.354%
	ii Weighted Average Remaining Term	270.44		270.19
	iii Number of Loans	94,961		94,911
	iv Number of Borrowers	54,870		54,832
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ 5,475,482		\$ 5,614,870
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ -		\$ -
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 1,491,480,390		\$ 1,493,514,394
	viii Pool Factor	1.000000000		0.998956163

  

<b>Notes</b>	<b>Spread</b>	<b>Balance 12/6/2007</b>	<b>% of O/S Securities</b>	<b>Balance 01/25/2008</b>	<b>% of O/S Securities</b>	
C	i A-1 Notes 78444XAA5	0.23%	\$ 259,000,000.00	16.630%	\$ 257,572,803.76	16.553%
	ii A-2 Notes 78444XAB3	0.33%	234,000,000.00	15.024%	234,000,000.00	15.038%
	iii A-3 Notes 78444XAC1	0.38%	135,000,000.00	8.668%	135,000,000.00	8.676%
	iv A-4 Notes 78444XAD9	0.47%	430,000,000.00	27.609%	430,000,000.00	27.634%
	v A-5 Notes 78444XAE7	0.55%	452,735,000.00	29.069%	452,735,000.00	29.095%
	vi B Notes 78444XAF4	1.000%	46,724,000.00	3.000%	46,724,000.00	3.003%
	<b>Total Notes</b>		<b>\$ 1,557,459,000.00</b>	<b>100.000%</b>	<b>\$ 1,556,031,803.76</b>	<b>100.000%</b>

  

<b>Reserve Account</b>		<b>12/06/2007</b>	<b>01/25/2008</b>
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,761,741.00	\$ 0.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,761,741.00	\$ 3,757,814.51
	iv Reserve Account Floor Balance (\$)	\$ 2,257,045.00	\$ 2,257,045.00
	v Current Reserve Acct Balance (\$)	\$ <b>3,761,741.00</b>	\$ <b>3,757,814.51</b>

  

<b>Other Accounts</b>		<b>12/06/2007</b>	<b>01/25/2008</b>
E	i Supplemental Loan Purchase Account	\$ 3,240,591.31	\$ 0.00
	ii Add-On Account	\$ 4,500,000.00	\$ 3,996,541.46
	iii Capitalized Interest Account	\$ 49,000,000.00	\$ 49,000,000.00
	iv Floor Income Rebate Account	\$ 0.00	\$ 66,458.97

  

<b>Asset/Liability</b>		<b>12/06/2007</b>	<b>01/25/2008</b>
F	i Total Adjusted Pool + Supplemental Loan Purchase/Pre-funding Acc	\$ 1,557,458,204.26	\$ 1,555,883,620.15
	ii Total Outstanding Balance Notes	\$ 1,557,459,000.00	\$ 1,556,031,803.76
	iii Difference	\$ (795.74)	\$ (148,183.61)
	iv Parity Ratio	1.00000	0.99990

II. 2007-8 Transactions from:		12/06/2007	through:	12/31/2007
<b>A</b>	<b>Student Loan Principal Activity</b>			
i	Regular Principal Collections	\$		3,709,576.73
ii	Principal Collections from Guarantor			112,992.55
iii	Principal Reimbursements			341,762.08
iv	Other System Adjustments			0.00
v	<b>Total Principal Collections</b>	<b>\$</b>		<b>4,164,331.36</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>			
i	Other Adjustments	\$		583.24
ii	Capitalized Interest			(4,029,744.64)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>		<b>(4,029,161.40)</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$</b>		<b>(3,666,782.02)</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>		<b>(3,531,612.06)</b>
<b>E</b>	<b>Student Loan Interest Activity</b>			
i	Regular Interest Collections	\$		3,480,721.23
ii	Interest Claims Received from Guarantors			2,999.57
iii	Collection Fees/Returned Items			113.30
iv	Late Fee Reimbursements			36,324.08
v	Interest Reimbursements			1,161.40
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			0.00
viii	Subsidy Payments			0.00
ix	<b>Total Interest Collections</b>	<b>\$</b>		<b>3,521,319.58</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>			
i	Interest Accrual Adjustment	\$		(423.34)
ii	Capitalized Interest			4,029,744.64
iii	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>		<b>4,029,321.30</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$</b>		<b>(28,449.38)</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>		<b>7,522,191.50</b>
<b>I</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$</b>		<b>0.00</b>
<b>J</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$</b>		<b>0.00</b>

III. 2007-8 Collection Account Activity		12/06/2007	through	12/31/2007
A	<b>Principal Collections</b>			
i	Principal Payments Received	\$		2,035,123.67
ii	Consolidation Principal Payments			1,787,445.61
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			131,342.60
v	Reimbursements by Servicer			0.00
vi	Re-purchased Principal			210,419.48
vii	<b>Total Principal Collections</b>	<b>\$</b>		<b>4,164,331.36</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received	\$		3,460,623.77
ii	Consolidation Interest Payments			23,097.03
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			0.00
vi	Re-purchased Interest			1,161.40
vii	Collection Fees/Return Items			113.30
viii	Late Fees			36,324.08
ix	<b>Total Interest Collections</b>	<b>\$</b>		<b>3,521,319.58</b>
C	<b>Other Reimbursements</b>	<b>\$</b>		<b>31,566.65</b>
D	<b>Reserves in Excess of the Requirement</b>	<b>\$</b>		<b>3,926.49</b>
E	<b>Administrator Account Investment Income</b>	<b>\$</b>		<b>0.00</b>
F	<b>Investment Earnings for Period in Trust Accounts</b>	<b>\$</b>		<b>242,410.99</b>
G	<b>Funds borrowed during previous distributor</b>	<b>\$</b>		<b>0.00</b>
H	<b>Funds borrowed from subsequent distribution</b>	<b>\$</b>		<b>0.00</b>
I	<b>Excess Transferred from Supplemental Loan Purchase Account</b>	<b>\$</b>		<b>170,327.07</b>
J	<b>Excess Transferred from Add-on Consolidation Loan Account</b>	<b>\$</b>		<b>0.00</b>
K	<b>Funds Released from Capitalized Interest Account</b>	<b>\$</b>		<b>0.00</b>
L	<b>Initial Deposit to the Collection Account</b>	<b>\$</b>		<b>7,430,000.00</b>
M	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>		<b>15,563,882.14</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	Servicing Fees to Servicer	\$		0.00
	Floor Income Rebate Fees to Dept. of Education	\$		0.00
	Consolidation Loan Rebate Fees to Dept. of Education	\$		(1,321,274.58)
	Funds Allocated to the Floor Income Rebate Account	\$		(66,458.97)
	Funds Released from the Floor Income Rebate Account	\$		0.00
N	<b>NET AVAILABLE FUNDS</b>	<b>\$</b>		<b>14,176,148.59</b>
O	<b>Servicing Fees Due for Current Period</b>	<b>\$</b>		<b>522,024.48</b>
P	<b>Carryover Servicing Fees Due</b>	<b>\$</b>		<b>0.00</b>
Q	<b>Administration Fees Due</b>	<b>\$</b>		<b>20,000.00</b>
R	<b>Total Fees Due for Period</b>	<b>\$</b>		<b>542,024.48</b>

**IV. 2007-8 Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	12/06/2007	12/31/2007	12/06/2007	12/31/2007	12/06/2007	12/31/2007	12/06/2007	12/31/2007	12/06/2007	12/31/2007
<b>INTERIM:</b>										
<b>In School</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>Grace</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	\$ 0.00	0.000%	0.000%
<b>TOTAL INTERIM</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.000%</b>	<b>0.000%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	6.409%	6.385%	57,351	53,652	60.394%	56.529%	\$ 871,942,295.44	\$ 818,050,365.07	58.288%	54.686%
31-60 Days Delinquent	6.596%	6.618%	11,229	8,608	11.825%	9.070%	164,485,744.53	123,081,613.05	10.996%	8.228%
61-90 Days Delinquent	6.668%	6.607%	3,298	6,585	3.473%	6.938%	42,863,334.59	90,926,033.28	2.865%	6.078%
91-120 Days Delinquent	6.531%	6.729%	1,049	2,227	1.105%	2.346%	12,871,833.92	26,919,278.32	0.860%	1.800%
> 120 Days Delinquent	5.680%	6.182%	185	652	0.195%	0.687%	3,182,633.24	8,877,626.81	0.213%	0.593%
<b>Deferment</b>										
Current	5.973%	5.997%	13,570	13,681	14.290%	14.415%	232,460,665.92	237,667,520.55	15.540%	15.888%
<b>Forbearance</b>										
Current	6.283%	6.331%	8,261	9,471	8.699%	9.979%	164,347,626.97	189,785,213.66	10.986%	12.687%
<b>TOTAL REPAYMENT</b>	<b>6.355%</b>	<b>6.354%</b>	<b>94,943</b>	<b>94,876</b>	<b>99.981%</b>	<b>99.963%</b>	<b>\$ 1,492,154,134.61</b>	<b>\$ 1,495,307,650.74</b>	<b>99.749%</b>	<b>99.959%</b>
<b>Claims in Process (1)</b>	<b>7.851%</b>	<b>6.767%</b>	<b>18</b>	<b>35</b>	<b>0.019%</b>	<b>0.037%</b>	<b>\$ 229,442.54</b>	<b>\$ 607,538.47</b>	<b>0.015%</b>	<b>0.041%</b>
<b>Aged Claims Rejected (2)</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.000%</b>	<b>0.000%</b>
<b>GRAND TOTAL</b>	<b>6.354%</b>	<b>6.354%</b>	<b>94,961</b>	<b>94,911</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 1,492,383,577.15</b>	<b>\$ 1,495,915,189.21</b>	<b>99.764%</b>	<b>100.000%</b>

VI. 2007-8		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	6,265,232.13
B	Interest Subsidy Payments Accrued During Collection Period		465,959.72
C	Special Allowance Payments Accrued During Collection Period		1,339,935.30
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		242,410.99
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	<b>Net Expected Interest Collections</b>	\$	<b>8,313,538.14</b>

VII. 2007-8		Accrued Interest Factors				
		Accrued <u>Int Factor</u>	Accrual Period	Record Date <u>(Days Prior to Distribution Date)</u>	<u>Rate</u> *	<u>Index</u>
A	Class A-1 Interest Rate	0.007545486	12/06/2007 - 01/25/2008	1 NY Business Day	5.43275%	LIBOR
B	Class A-2 Interest Rate	0.007684375	12/06/2007 - 01/25/2008	1 NY Business Day	5.53275%	LIBOR
C	Class A-3 Interest Rate	0.007753819	12/06/2007 - 01/25/2008	1 NY Business Day	5.58275%	LIBOR
D	Class A-4 Interest Rate	0.007878819	12/06/2007 - 01/25/2008	1 NY Business Day	5.67275%	LIBOR
E	Class A-5 Interest Rate	0.007989931	12/06/2007 - 01/25/2008	1 NY Business Day	5.75275%	LIBOR
F	Class B Interest Rate	0.008614931	12/06/2007 - 01/25/2008	1 NY Business Day	6.20275%	LIBOR

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2007-8 Inputs From Initial Period

12/06/2007

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,492,383,577.15
ii	Interest To Be Capitalized		4,572,294.80
iii	Total Pool	\$	<u>1,496,955,871.95</u>
iv	Capitalized Interest		49,000,000.00
v	Add-on Consolidation Loan Account Balance		4,500,000.00
vi	Specified Reserve Account Balance		3,761,741.00
vii	<b>Total Adjusted Pool</b>	<b>\$</b>	<b><u>1,554,217,612.95</u></b>
B	Total Note Factor		1.000000000
C	<b>Total Note Balance</b>	<b>\$</b>	<b>1,557,459,000.00</b>

D	Note Balance	12/06/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B					
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000					
ii	Expected Note Balance	\$	259,000,000.00	\$	234,000,000.00	\$	135,000,000.00	\$	430,000,000.00	\$	452,735,000.00	\$	46,724,000.00
iii	Note Principal Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00

E	Reserve Account Balance	\$	3,761,741.00
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

**IX. 2007-8 Waterfall for Distributions**

			<b>Remaining</b>
			<b>Funds Balance</b>
A	Total Available Funds ( Section III-N )	\$ 14,176,148.59	\$ 14,176,148.59
B	Primary Servicing Fees - Current Month	\$ 522,024.48	\$ 13,654,124.11
C	Administration Fee	\$ 20,000.00	\$ 13,634,124.11
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 1,954,280.90	\$ 11,679,843.21
ii	Class A-2	\$ 1,798,143.75	\$ 9,881,699.46
iii	Class A-3	\$ 1,046,765.63	\$ 8,834,933.83
iv	Class A-4	\$ 3,387,892.36	\$ 5,447,041.47
v	Class A-5	\$ 3,617,321.21	\$ 1,829,720.26
vi	<b>Total Class A Interest Distribution</b>	<b>\$ 11,804,403.85</b>	
E	Class B Noteholders' Interest Distribution Amount	\$ 402,524.02	\$ 1,427,196.24
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 1,427,196.24	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iv	Class A-4	\$ 0.00	\$ 0.00
v	Class A-5	\$ 0.00	\$ 0.00
vi	<b>Total Class A Principal Distribution</b>	<b>\$ 1,427,196.24</b>	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	<b>Excess to Certificateholder</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>



**X. 2007-8 Account Reconciliations**

<b>A Reserve Account</b>			
i	Beginning Balance	\$	3,761,741.00
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	3,761,741.00
iv	Required Reserve Account Balance	\$	3,757,814.51
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	3,926.49
vii	Ending Reserve Account Balance	\$	3,757,814.51
<b>B Supplemental Loan Purchase Account</b>			
	Supplemental Purchase Period End Date		12/20/2007
i	Beginning Balance	\$	3,240,591.31
ii	Supplemental Loan Purchases	\$	(3,070,264.24)
iii	Transfers to Collection Account	\$	<u>(170,327.07)</u>
iv	Ending Balance	\$	0.00
<b>C Add-On Account</b>			
	Pre-Funding Period End Date		03/31/2008
i	Beginning Balance	\$	4,500,000.00
ii	Loans Funded	\$	(503,458.54)
iii	Transfers to Collection Account	\$	<u>-</u>
iv	Ending Balance	\$	3,996,541.46
<b>D Capitalized Interest Account</b>			
	Capitalized Interest Account Initial Release Date		01/25/2009
i	Beginning Balance	\$	49,000,000.00
ii	Transfers to Collection Account	\$	<u>0.00</u>
iii	Ending Balance	\$	49,000,000.00
<b>E Floor Income Rebate Account</b>			
i	Beginning Balance	\$	0.00
ii	Deposits for the Period	\$	66,458.97
iii	Release to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	66,458.97

<b>XI. 2007-8 Trigger Events</b>		
<b>A</b>	<b>Has Stepdown Date Occurred?</b>	<b>N</b>
	The Stepdown Date is the earlier of (1) 01/27/2014 or (2) the first date on which no class A notes remain outstanding.	
<b>B</b>	<b>Note Balance Trigger</b>	
i	Notes Outstanding (after application of available funds)	\$ 1,556,031,803.76
ii	Adjusted Pool Balance	\$ 1,555,883,620.15
iii	Note Balance Trigger Event Exists (i > ii)	Y
<b>After the Stepdown Date, a trigger event in existence results in a Class B Percentage of C</b>		
	<b>Class A Percentage</b>	<b>100.00%</b>
	<b>Class B Percentage</b>	<b>0.00%</b>
<b>C</b>	<b>Waterfall Triggers</b>	
i	Student Loan Principal Outstanding	\$ 1,495,915,189.21
ii	Interest to be Capitalized	3,214,074.97
iii	Reserve Account Balance (after any reinstatement)	3,757,814.51
iv	Capitalized Interest Account Balance	49,000,000.00
v	Add-On Account Balance	3,996,541.46
vi	Less Specified Reserve Account Balance	(3,757,814.51)
vii	Total	\$ 1,552,125,805.64
viii	Class A Notes Outstanding (after application of available funds)	\$ 1,509,307,803.76
ix	Insolvency Event or Event of Default Under Indenture	N
x	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii or ix = Y)	N
<b>D</b>	<b>Has the Servicing Fee Deferral Trigger Occurred?</b>	<b>N</b>
	The Servicing Fee Deferral Trigger is measured on or after 01/25/2009, and is in effect when the Trust Parity Percentage is less than 99.3%.	

**XII. 2007-8 Distributions**

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Quarterly Interest Due	\$ 1,954,280.90	\$ 1,798,143.75	\$ 1,046,765.63	\$ 3,387,892.36	\$ 3,617,321.21	\$ 402,524.02
ii	Quarterly Interest Paid	<u>1,954,280.90</u>	<u>1,798,143.75</u>	<u>1,046,765.63</u>	<u>3,387,892.36</u>	<u>3,617,321.21</u>	<u>402,524.02</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 1,575,379.85	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>1,427,196.24</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 148,183.61	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	<b>Total Distribution Amount</b>	<b>\$ 3,381,477.14</b>	<b>\$ 1,798,143.75</b>	<b>\$ 1,046,765.63</b>	<b>\$ 3,387,892.36</b>	<b>\$ 3,617,321.21</b>	<b>\$ 402,524.02</b>

**B Principal Distribution Reconciliation**

i	Notes Outstanding Principal Balance	12/31/07	\$ 1,557,459,000.00	F
ii	Adjusted Pool Balance	12/31/07	<u>1,555,883,620.15</u>	
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 1,575,379.85</u>	
iv	Adjusted Pool Balance	12/6/07	\$ 1,554,217,612.95	
v	Adjusted Pool Balance	12/31/07	<u>1,555,883,620.15</u>	
vi	Current Principal Due (iv - v)		<u>\$ (1,666,007.20)</u>	
vii	Notes Issued Exceeding Adjusted Pool Balance		<u>3,241,387.05</u>	
viii	Principal Distribution Amount (vi + vii)		<u>\$ 1,575,379.85</u>	
ix	<b>Principal Distribution Amount Paic</b>		<b>\$ 1,427,196.24</b>	
x	Principal Shortfall (viii - ix)		\$ 148,183.61	
C	Total Principal Distribution		\$ 1,427,196.24	
D	Total Interest Distribution		12,206,927.87	
E	<b>Total Cash Distributions</b>		<b>\$ 13,634,124.11</b>	

Note Balances		12/06/2007	Paydown Factor	01/25/2008
i	A-1 Note Balance 78444XAA5	\$ 259,000,000.00		\$ 257,572,803.76
	A-1 Note Pool Factor	1.000000000	0.005510410	0.994489590
ii	A-2 Note Balance 78444XAB3	\$ 234,000,000.00		\$ 234,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78444XAC1	\$ 135,000,000.00		\$ 135,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78444XAD9	\$ 430,000,000.00		\$ 430,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78444XAE7	\$ 452,735,000.00		\$ 452,735,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78444XAF4	\$ 46,724,000.00		\$ 46,724,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

	12/6/07 - 12/31/07
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 1,492,383,577.15</b>
<b>Student Loan Principal Activity</b>	
i Regular Principal Collections	\$ 3,709,576.73
ii Principal Collections from Guarantor	112,992.55
iii Principal Reimbursements	341,762.08
iv Other System Adjustments	0.00
v Total Principal Collections	\$ 4,164,331.36
<b>Student Loan Non-Cash Principal Activity</b>	
i Other Adjustments	\$ 583.24
ii Capitalized Interest	(4,029,744.64)
iii Total Non-Cash Principal Activity	\$ (4,029,161.40)
Student Loan Principal Purchases	\$ (3,666,782.02)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ (3,531,612.06)</b>
<b>Student Loan Interest Activity</b>	
i Regular Interest Collections	\$ 3,480,721.23
ii Interest Claims Received from Guarantors	2,999.57
iii Collection Fees/Returned Items	113.30
iv Late Fee Reimbursements	36,324.08
v Interest Reimbursements	1,161.40
vi Other System Adjustments	0.00
vii Special Allowance Payments	0.00
viii Subsidy Payments	0.00
ix Total Interest Collections	\$ 3,521,319.58
<b>Student Loan Non-Cash Interest Activity</b>	
i Interest Accrual Adjustment	\$ (423.34)
ii Capitalized Interest	4,029,744.64
iii Total Non-Cash Interest Adjustments	\$ 4,029,321.30
Student Loan Interest Purchases	\$ (28,449.38)
<b>Total Student Loan Interest Activity</b>	<b>\$ 7,522,191.50</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 1,495,915,189.21</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 3,214,074.97</b>
<b>(=) TOTAL POOL</b>	<b>\$ 1,499,129,264.18</b>
<b>(+) Capitalized Interest</b>	<b>\$ 49,000,000.00</b>
<b>(+) Add-on Consolidation Loan Account Balance</b>	<b>\$ 3,996,541.46</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 3,757,814.51</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 1,551,887,078.69</b>

<b>XIV. 2007-8</b>			
<b>Payment History and CPRs</b>			
<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>	
Jan-08	\$ 1,499,129,264	0.30%	

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.