

SLM Student Loan Trust 2007-8

Quarterly Servicing Report

Distribution Date 10/25/2013

Collection Period 07/01/2013 - 09/30/2013

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 12/06/2007 | 06/30/2013 | 09/30/2013 |
|---|---|----------------------------|----------------------------|----------------------------|
| | Principal Balance | \$ 1,492,383,577.15 | \$ 1,168,078,455.78 | \$ 1,151,256,449.67 |
| | Interest to be Capitalized Balance | 4,572,294.80 | 5,923,404.61 | 5,162,722.74 |
| | Pool Balance | \$ 1,496,955,871.95 | \$ 1,174,001,860.39 | \$ 1,156,419,172.41 |
| | Capitalized Interest Account Balance | \$ 49,000,000.00 | \$ - | \$ - |
| | Add-on Consolidation Loan Account Balance | \$ 4,500,000.00 | - | - |
| | Specified Reserve Account Balance | 3,761,741.00 | 2,935,004.65 | 2,891,047.93 |
| | Adjusted Pool ⁽¹⁾ | \$ 1,554,217,612.95 | \$ 1,176,936,865.04 | \$ 1,159,310,220.34 |
| | Weighted Average Coupon (WAC) | 6.36% | 6.34% | 6.34% |
| | Weighted Average Remaining Term | 270.34 | 240.49 | 238.15 |
| | Number of Loans | 94,961 | 67,315 | 66,262 |
| | Number of Borrowers | 54,870 | 38,763 | 38,149 |
| | Aggregate Outstanding Principal Balance - Tbill | | \$ 4,452,946.07 | \$ 4,422,840.86 |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 1,169,548,914.32 | \$ 1,151,996,331.55 |
| | Pool Factor | | 0.780225041 | 0.768539836 |
| | Since Issued Constant Prepayment Rate | | 1.61% | 1.65% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 07/25/2013 | 10/25/2013 |
|---|-----------------|------------|-------------------|-------------------|
| | A2 | 78444XAB3 | \$ 112,477,865.04 | \$ 94,851,220.34 |
| | A3 | 78444XAC1 | \$ 135,000,000.00 | \$ 135,000,000.00 |
| | A4 | 78444XAD9 | \$ 430,000,000.00 | \$ 430,000,000.00 |
| | A5 | 78444XAE7 | \$ 452,735,000.00 | \$ 452,735,000.00 |
| | B | 78444XAF4 | \$ 46,724,000.00 | \$ 46,724,000.00 |

| C | Account Balances | 07/25/2013 | 10/25/2013 |
|---|--------------------------------------|------------------|-----------------|
| | Reserve Account Balance | \$ 2,935,004.65 | \$ 2,891,047.93 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Floor Income Rebate Account | \$ 10,009,543.77 | \$ 9,881,874.85 |
| | Add-on Consolidation Loan Account | \$ - | \$ - |
| | Supplemental Loan Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 07/25/2013 | 10/25/2013 |
|---|--|---------------------|---------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 1,176,936,865.04 | \$ 1,159,310,220.34 |
| | Total Notes | \$ 1,176,936,865.04 | \$ 1,159,310,220.34 |
| | Difference | \$ - | \$ - |
| | Parity Ratio | 1.00000 | 1.00000 |

II. Trust Activity 07/01/2013 through 09/30/2013

| | | |
|----------|---|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 9,729,314.00 |
| | Guarantor Principal | 9,110,981.80 |
| | Consolidation Activity Principal | 5,489,244.82 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | 5,344.02 |
| | Rejected Claim Repurchased Principal | 133,293.64 |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 24,468,178.28 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 7,978,594.07 |
| | Guarantor Interest | 524,608.32 |
| | Consolidation Activity Interest | 60,820.78 |
| | Special Allowance Payments | 7,213.00 |
| | Interest Subsidy Payments | 1,428,598.44 |
| | Seller Interest Reimbursement | (3.27) |
| | Servicer Interest Reimbursement | 25,419.85 |
| | Rejected Claim Repurchased Interest | 22,782.95 |
| | Other Interest Deposits | 158,691.10 |
| | Total Interest Receipts | \$ 10,206,725.24 |
| C | Reserves in Excess of Requirement | \$ 43,956.72 |
| D | Investment Income | \$ 1,263.73 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ 10,009,543.77 |
| J | Excess Transferred from Add-on Consolidation Loan Account | \$ - |
| K | Other Deposits | \$ - |
| L | Funds Released from Capitalized Interest Account | - |
| M | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$(971,200.89) |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(3,074,336.01) |
| | Floor Income Rebate Fees to Dept. of Education | \$(10,021,354.60) |
| | Funds Allocated to the Floor Income Rebate Account | \$(9,881,874.85) |
| N | AVAILABLE FUNDS | \$ 20,780,901.39 |
| O | Non-Cash Principal Activity During Collection Period | \$(7,646,172.17) |
| P | Non-Reimbursable Losses During Collection Period | \$ 200,766.04 |
| Q | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 156,076.59 |
| R | Aggregate Loan Substitutions | \$ - |

III. 2007-8 Portfolio Characteristics

| | | 09/30/2013 | | | | 06/30/2013 | | | |
|--------------|------------------------|-------------------|---------------|---------------------------|----------------|-------------------|---------------|---------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 6.36% | 8,945 | \$154,191,863.51 | 13.393% | 6.34% | 9,197 | \$162,266,390.77 | 13.892% |
| REPAYMENT: | CURRENT | 6.26% | 42,549 | \$669,666,585.75 | 58.168% | 6.26% | 42,603 | \$660,527,994.65 | 56.548% |
| | 31-60 DAYS DELINQUENT | 6.57% | 2,483 | \$47,145,016.93 | 4.095% | 6.56% | 2,474 | \$49,408,654.17 | 4.230% |
| | 61-90 DAYS DELINQUENT | 6.56% | 1,543 | \$32,207,268.70 | 2.798% | 6.65% | 1,316 | \$24,652,878.31 | 2.111% |
| | 91-120 DAYS DELINQUENT | 6.51% | 785 | \$17,079,065.17 | 1.484% | 6.48% | 852 | \$16,126,640.07 | 1.381% |
| | > 120 DAYS DELINQUENT | 6.61% | 2,737 | \$54,929,435.23 | 4.771% | 6.69% | 2,389 | \$45,860,652.56 | 3.926% |
| | FORBEARANCE | 6.41% | 6,802 | \$169,463,239.86 | 14.720% | 6.41% | 8,105 | \$202,751,989.39 | 17.358% |
| | CLAIMS IN PROCESS | 6.85% | 416 | \$6,541,937.33 | 0.568% | 6.55% | 368 | \$6,298,772.46 | 0.539% |
| | AGED CLAIMS REJECTED | 7.25% | 2 | \$32,037.19 | 0.003% | 6.86% | 11 | \$184,483.40 | 0.016% |
| TOTAL | | | 66,262 | \$1,151,256,449.67 | 100.00% | | 67,315 | \$1,168,078,455.78 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2007-8 Portfolio Characteristics (cont'd)

| | 09/30/2013 | 06/30/2013 |
|--|--------------------|--------------------|
| Pool Balance | \$1,156,419,172.41 | \$1,174,001,860.39 |
| Outstanding Borrower Accrued Interest | \$13,941,954.05 | \$13,680,882.60 |
| Borrower Accrued Interest to be Capitalized | \$5,162,722.74 | \$5,923,404.61 |
| Total # Loans | 66,262 | 67,315 |
| Total # Borrowers | 38,149 | 38,763 |
| Weighted Average Coupon | 6.34% | 6.34% |
| Weighted Average Remaining Term | 238.15 | 240.49 |
| Non-Reimbursable Losses | \$200,766.04 | \$220,323.41 |
| Cumulative Non-Reimbursable Losses | \$4,871,577.13 | \$4,670,811.09 |
| Since Issued Constant Prepayment Rate (CPR) | 1.65% | 1.61% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$156,076.59 | \$42,426.29 |
| Cumulative Rejected Claim Repurchases | \$576,387.23 | \$420,310.64 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$7,846,017.60 | \$7,705,681.21 |
| Borrower Interest Accrued | \$16,716,642.82 | \$16,770,420.84 |
| Interest Subsidy Payments Accrued | \$1,354,655.83 | \$1,358,702.09 |
| Special Allowance Payments Accrued | \$9,679.51 | \$7,815.29 |

V. 2007-8 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|----------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 0.00% | 0 | - | 0.000% |
| | - GSL - Unsubsidized | 0.00% | 0 | - | 0.000% |
| | - PLUS ⁽²⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - SLS ⁽³⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - Consolidation Loans | 6.34% | 66,262 | 1,151,256,449.67 | 100.000% |
| | Total | 6.34% | 66,262 | \$ 1,151,256,449.67 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 0.00% | 0 | - | 0.000% |
| | - Two Year | 0.00% | 0 | - | 0.000% |
| | - Technical | 0.00% | 0 | - | 0.000% |
| | - Other | 6.34% | 66,262 | 1,151,256,449.67 | 100.000% |
| | Total | 6.34% | 66,262 | \$ 1,151,256,449.67 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2007-8 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|--|------------------|----------------------------|
| Total Available Funds | | \$ 20,780,901.39 |
| A Primary Servicing Fee | \$ 481,250.94 | \$ 20,299,650.45 |
| B Administration Fee | \$ 20,000.00 | \$ 20,279,650.45 |
| C Class A Noteholders' Interest Distribution Amount | \$ 2,146,783.06 | \$ 18,132,867.39 |
| D Class B Noteholders' Interest Distribution Amount | \$ 151,155.77 | \$ 17,981,711.62 |
| E Class A Noteholders' Principal Distribution Amount | \$ 17,626,644.70 | \$ 355,066.92 |
| F Class B Noteholders' Principal Distribution Amount | \$ - | \$ 355,066.92 |
| G Reserve Account Reinstatement | \$ - | \$ 355,066.92 |
| H Carryover Servicing Fee | \$ - | \$ 355,066.92 |
| I Excess Distribution Certificateholder | \$ 355,066.92 | \$ - |

VII. Trigger Events

| | | |
|----------|---|---------------------|
| A | Has the Stepdown Date Occurred?* | N |
| | ** The Stepdown Date is the earlier of (1) 01/27/2014 or (2) the first date on which no class A notes remain outstanding. | |
| B | Note Balance Trigger | |
| i | Notes Outstanding (after application of available funds) | \$ 1,159,310,220.34 |
| ii | Adjusted Pool Balance | \$ 1,159,310,220.34 |
| iii | Note Balance Trigger Event Exists (i>ii) | N |
| | After the stepdown date, a trigger event in existence results in a Class B Percentage of 0 | |
| | Class A Percentage (%) | 100.00% |
| | Class B Percentage (%) | 0.00% |
| C | Other Waterfall Triggers | |
| i | Student Loan Principal Outstanding | \$ 1,151,256,449.67 |
| ii | Interest to be Capitalized | \$ 5,162,722.74 |
| iii | Add-On Account Balance | \$ - |
| iv | Capitalized Interest Account Balance | \$ - |
| v | Reserve Account Balance (after any reinstatement) | \$ 2,891,047.93 |
| vi | Total | \$ 1,159,310,220.34 |
| vii | Less: Specified Reserve Account Balance | \$(2,891,047.93) |
| viii | Total | \$ 1,156,419,172.41 |
| ix | Class A Notes Outstanding (after application of available funds) | \$ 1,112,586,220.34 |
| x | Insolvency Event or Event of Default Under Indenture | N |
| xi | Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (ix > viii or x=Y) | N |
| D | Has the Servicing Fee Deferral Trigger Occurred? | N |
| | The Servicing Fee Deferral Trigger is measured on or after 01/25/2009 and is in effect when the Trust Parity Percentage is less than 99.3% | |

VIII. 2007-8 Distributions

Distribution Amounts

| | A2 | A3 | A4 |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 78444XAB3 | 78444XAC1 | 78444XAD9 |
| Beginning Balance | \$ 112,477,865.04 | \$ 135,000,000.00 | \$ 430,000,000.00 |
| Index | LIBOR | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.33% | 0.38% | 0.47% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 7/25/2013 | 7/25/2013 | 7/25/2013 |
| Accrual Period End | 10/25/2013 | 10/25/2013 | 10/25/2013 |
| Daycount Fraction | 0.25555556 | 0.25555556 | 0.25555556 |
| Interest Rate* | 0.59590% | 0.64590% | 0.73590% |
| Accrued Interest Factor | 0.001522856 | 0.001650633 | 0.001880633 |
| Current Interest Due | \$ 171,287.54 | \$ 222,835.50 | \$ 808,672.33 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 171,287.54 | \$ 222,835.50 | \$ 808,672.33 |
| Interest Paid | \$ 171,287.54 | \$ 222,835.50 | \$ 808,672.33 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$17,626,644.70 | \$ - | \$ - |
| Ending Principal Balance | \$ 94,851,220.34 | \$ 135,000,000.00 | \$ 430,000,000.00 |
| Paydown Factor | 0.075327541 | 0.000000000 | 0.000000000 |
| Ending Balance Factor | 0.405347095 | 1.000000000 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2007-8 Distributions

Distribution Amounts

| | A5 | B |
|--|-------------------------|-------------------------|
| Cusip/Isin | 78444XAE7 | 78444XAF4 |
| Beginning Balance | \$ 452,735,000.00 | \$ 46,724,000.00 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.55% | 1.00% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 7/25/2013 | 7/25/2013 |
| Accrual Period End | 10/25/2013 | 10/25/2013 |
| Daycount Fraction | 0.25555556 | 0.25555556 |
| Interest Rate* | 0.81590% | 1.26590% |
| Accrued Interest Factor | 0.002085078 | 0.003235078 |
| Current Interest Due | \$ 943,987.69 | \$ 151,155.77 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 943,987.69 | \$ 151,155.77 |
| Interest Paid | \$ 943,987.69 | \$ 151,155.77 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ - | \$ - |
| Ending Principal Balance | \$ 452,735,000.00 | \$ 46,724,000.00 |
| Paydown Factor | 0.00000000 | 0.00000000 |
| Ending Balance Factor | 1.00000000 | 1.00000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

IX. 2007-8 Reconciliations

| | | |
|----------|---|---------------------|
| A | Principal Distribution Reconciliation | |
| | Prior Adjusted Pool Balance | \$ 1,176,936,865.04 |
| | Current Adjusted Pool Balance | \$ 1,159,310,220.34 |
| | Current Principal Due | \$ 17,626,644.70 |
| | Principal Shortfall from Previous Collection Period | \$ - |
| | Principal Distribution Amount | \$ 17,626,644.70 |
| | Principal Paid | \$ 17,626,644.70 |
| | Principal Shortfall | \$ - |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 2,935,004.65 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | \$ 2,935,004.65 |
| | Required Reserve Acct Balance | \$ 2,891,047.93 |
| | Release to Collection Account | \$ 43,956.72 |
| | Ending Reserve Account Balance | \$ 2,891,047.93 |
| C | Capitalized Interest Account | |
| | Beginning Period Balance | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |
| D | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 10,009,543.77 |
| | Deposits for the Period | \$ 9,881,874.85 |
| | Release to Collection Account | \$(10,009,543.77) |
| | Ending Balance | \$ 9,881,874.85 |
| E | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |
| F | Add-On Consolidation Loan Account | |
| | Beginning Balance | \$ - |
| | Add-on Loans Funded | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |